

# Allan Hancock College

## Viticulture & Enology Foundation



Board of Directors Quarterly Meeting

April 17, 2024

3:00 PM

Allan Hancock College  
Captain's Room B102



Kevin G. Walthers, Ph.D., President  
 Suzanne Levy, Vice President  
 Dennis Curran, Treasurer  
 Sean J. Abel, Secretary  
 Alfredo Koch, Ph.D., Board Member

## Allan Hancock College Viticulture & Enology Foundation



Board of Directors

Quarterly Meeting

Wednesday, April 17, 2024

3:00 PM - 4:00 PM

Captain's Room

### AGENDA

	<u>Page</u>	<u>Est. Time</u>
1. Call to Order		3:00 PM
2. Public Comment		
<p>This section of the agenda is intended for members of the public to address the board on items involving the foundation. Public comment not pertaining to specific agenda items is welcome under public comment. Please note that Board members are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. Public comment on an agenda item or another topic must be submitted in advance, no later than one hour before the start of the meeting, on April 17, 2024, via email to: <a href="mailto:evalenzuela@hancockcollege.edu">evalenzuela@hancockcollege.edu</a>. Comments will be read by district staff for the record during the meeting.</p>		
3. Action Items		3:05 PM
3.A. Approval of December 6, 2023 Meeting Minutes	3	
<p>A recommendation that the board approve the minutes from the December 6, 2023 meeting.</p>		
3.B. Acceptance of Donations	5	
<p>A recommendation that the board approve the received donations.</p>		
3.C. Authorization to Increase Bottled Wine Prices	6	
<p>A recommendation that the board approve to increase the wine bottle prices as presented.</p>		
3.D. 2022 Fiscal Year 2023 Tax Returns	7	
<p>A recommendation that the board review and approve the</p>		

	<u>Page</u>	<u>Est. Time</u>
2022 Fiscal Year 2023 tax returns as presented.		
4. Information Items		3:30 PM
4.A. Bulk Wine Update	30	
An update on the AHC bulk wine will be provided.		
4.B. AHC Wine Festival Update	31	
An update regarding the AHC Wine Festival will be provided.		
4.C. Winery Board Inventory Report	32	
A report on year-to-date financial data ending January 31, 2024.		
4.D. Financial Report	35	
A report on year-to-date financial data ending January 31, 2024.		
5. New Business/Oral Reports		3:45 PM
6. Adjournment		4:00 PM

The next regular meeting of the board of directors will be held on June 12, 2024.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the associate superintendent/vice president of finance and administration's office at (805) 922-6966 ext. 3939 or email Espie Valenzuela at [evalenzuela@hancockcollege.edu](mailto:evalenzuela@hancockcollege.edu). Please make requests 48 hours prior to the meeting to make reasonable arrangements to ensure accessibility to this meeting.

Kevin G. Walthers, Ph.D.  
Foundation President

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**ALLAN HANCOCK COMMUNITY COLLEGE**  
**Viticulture & Enology Foundation**

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Kevin G. Walthers, Ph.D., Board President  
Suzanne Levy, Vice President  
Dennis Curran, Treasurer  
Sean J. Abel, Secretary  
Alfredo Koch, Ph.D., Board Member

## Minutes

Board of Directors

Quarterly Meeting

Wednesday, December 6, 2023

3:30 p.m.

Allan Hancock College

Captain's Room B102

800 South College Drive, Santa Maria, CA 93454

1. Call to Order

Dr. Walthers called the meeting to order at 3:30 p.m. with the following directors present: Curran, Curry, Koch, Walthers

Absent: Sean J. Abel, Suzanne Levy

Staff Members Present: Kelsie Norris, Keli Seyfert, Bruce Wade

Note taker: Espie Valenzuela

2. Public Comment

No public comment was made.

3. Action Items

3.A. Approval of September 20, 2023 Meeting Minutes

On a motion by Dennis Curran, seconded by Alfredo Koch, the board voted to approve the minutes of the September 20, 2023 board meeting.

(Ayes: Curran, Curry, Koch, Walthers; Noes: None; Abstentions: None; Absent: Abel, Levy)

3.B. Acceptance of Donations

On a motion by Alfredo Koch, seconded by Dennis Curran, the board voted to approve the donations received.

(Ayes: Curran, Curry, Koch, Walthers; Noes: None; Abstentions: None; Absent: Abel, Levy)

4. Information Items

4.A. AHC Winery Holiday Specials

K. Norris presented the holiday specials for December and indicated marketing is done in house. The half case special will be offered at 25 percent off and the full case special will be offered at 35 percent off. Dr. Walthers asked to forward the specials to the Rotary Club.

#### 4.B. 2023 Harvest Update

K. Norris and A. Koch provided an update on the production of grapes and wines for the 2023 season.

#### 4.C. Winery Board Inventory Report

K. Seyfert presented the wine inventory report on year-to-date financial data ending October 31, 2023.

#### 4.D. Financial Report

K. Seyfert presented the financial statements detailing the year-to-date financial data ending October 31, 2023.

### 5. New Business/Oral Reports

- A. Koch shared briefly about a new app, AGRI DISCOVERY, which is going to launch soon funded by a CDFR grant.
- A. Koch shared new wine labels designed by AHC students.
- K. Norris said the Wine Festival is scheduled for June 8. Fresno State University, Napa Valley College, and Santa Rosa College are participants in the festival. K. Seyfert said there is \$3,400 available from last year's event to use. K. Norris will send the list of participants to Dr. Walthers. Tickets will go on sale early May (\$40 presale and \$50 at the door).  
<https://www.hancockcollege.edu/winery/festival.php>
- A. Koch said the V&E Club is sponsoring a 5K Run and Walk Fundraiser on Saturday, May 4.
- Dr. Walthers suggested publishing a regular schedule as to when the winery is open. He recommended altering the wine tasting dates to Thursdays, as there is more faculty on campus, and most folks have plans on Friday. A. Koch will explore options.

### 6. Adjournment

Dr. Walthers adjourned the meeting at 4:10 p.m. The next board of directors meeting will be held on March 13, 2024, at 3:30 p.m.

Meeting was adjourned at 4:10 p.m. on December 6, 2023. I hereby certify that the forgoing minutes are accurate and complete.

Kevin G. Walthers, Ph.D.  
Board President Secretary



To: Board of Directors	<b>ACTION ITEM</b>
From: Dennis Curran, Treasurer	Date: April 17, 2024
Subject: Acceptance of Donations	Item Number: 3.B.
	Enclosure(s): Page 1 of 1

**BACKGROUND**

The donation(s) below are in support of the Allan Hancock College Viticulture & Enology Program. All products donated will be used in the winery and agribusiness program.

Date Received	Donor	Item	Total Value Amount
02-01-2024	Coastal Vineyard	Malbec Grapes	\$1,495.62
03-11-2024	Halter Ranch	55 cases Sparkling Flint 750 mL 26 mm Crown 33 cases 22255 AG Burgundy Stelvin 64 cases 5541 Claret Stelvin 55 cases 4927B AG Claret Tapered Cork 14 cases AG Claret Stelvin 112 cases AG Claret Stelvin 1 box of Bidules 1 box of Crown Caps	\$2664.00
<b>Grand Total</b>			<b>\$4159.62</b>

In addition to these donations, the following cash contributions were received:

Date Received	Donor	Cash Donation
01/08/2024	Jackson Family Enterprises, Inc.	\$2,500.00
03/28/2024	AgWest Farm Credit	\$500.00
<b>Grand Total</b>		<b>\$3,000.00</b>

**FISCAL IMPACT**

None

**RECOMMENDATION**

Staff recommends that the board of directors accept the donation(s) received.



To: Board of Directors	<b>ACTION ITEM</b>
From: Sean J. Abel, Secretary	Date: April 17, 2024
Subject: Authorization to Increase Bottled Wine Prices	Item Number: 3.C.
	Enclosure(s): Page 1 of 1

### BACKGROUND

We would like to suggest an increase in price for our bottled wines. The price increase would help to offset the increasing cost of producing the wines. The last price increase was approved in July 2022.

Varietal	Current Retail Price	Current Wholesale Price	Cost per bottle	Suggested Increase	Suggested Retail Price
Albariño	\$15.00	\$8.25	\$7.86	\$3.00	\$18.00
Chardonnay	\$15.00	\$8.25	\$9.81	\$3.00	\$18.00
Torrontés	\$15.00	\$8.25	\$9.73	\$3.00	\$18.00
Rose	\$15.00	\$8.25	\$7.61	\$3.00	\$18.00
Pinot Noir	\$20.00	\$11.00	\$8.41	\$3.00	\$23.00
Syrah	\$20.00	\$11.00	\$8.83	\$3.00	\$23.00
Cabernet Sauvignon	\$18.00	\$9.90	\$10.07	\$5.00	\$23.00
Malbec	\$20.00	\$11.00	\$7.59	\$3.00	\$23.00
Red Blend	\$12.00	\$6.60	\$8.71	\$5.00	\$17.00
Sparkling Wine	\$20.00	\$11.00	\$8.27	\$3.00	\$23.00
Zinfandel	\$18.00	\$9.90	\$7.24	\$5.00	\$23.00
Average of all wines	\$17.00	\$9.40	\$8.56		

### FISCAL IMPACT

May help offset increasing cost to produce the wines.

### RECOMMENDATION

Staff recommends that the board of directors approve to increase the wine bottle prices to those mentioned above.



To: Board of Directors	<b>ACTION ITEM</b>
From: Dennis Curran, Treasurer	Date: April 17, 2024
Subject: 2022 Fiscal Year 2023 Tax Returns	Item Number: 3.D.
	Enclosure(s): Page 1 of 23

**BACKGROUND**

As a part of the college's annual audit, the accounting firm CWDL, CPAs prepares the tax returns for the Viticulture & Enology Foundation. The firm has provided the public disclosure copy of the tax returns for the board's review and approval.

**FISCAL IMPACT**

None

**RECOMMENDATION**

Staff recommends that the board of directors approve the 2022 Fiscal Year 2023 Tax Returns.



Form **990-EZ**

**Short Form  
Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except private foundations)

OMB No. 1545-0047

**2022**

Do not enter social security numbers on this form, as it may be made public.

Go to [www.irs.gov/Form990EZ](http://www.irs.gov/Form990EZ) for instructions and the latest information.

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

**A** For the **2022** calendar year, or tax year beginning 7/01, **2022**, and ending 6/30, **2023**

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION 800 S COLLEGE DR SANTA MARIA, CA 93454	<b>D</b> Employer identification number <u>46-4946687</u> <b>E</b> Telephone number <u>805-922-6966</u> <b>F</b> Group Exemption Number
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**G** Accounting Method:  Cash  Accrual Other (specify): \_\_\_\_\_ **H** Check  if the organization is **not** required to attach Schedule B (Form 990).

**I** Website: ALLANHANCOCK.EDU/AGRIBUSINESS/VITICULTUREFOUN  
**J** Tax-exempt status (check only one) –  501(c)(3)  501(c) ( ) (insert no.)  4947(a)(1) or  527

**K** Form of organization:  Corporation  Trust  Association  Other: \_\_\_\_\_

**L** Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$ 48,630.

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (see the instructions for Part I)  
Check if the organization used Schedule O to respond to any question in this Part I.

<b>Revenue</b>	<b>1</b>	Contributions, gifts, grants, and similar amounts received	<b>1</b>	38,511.
	<b>2</b>	Program service revenue including government fees and contracts	<b>2</b>	10,119.
	<b>3</b>	Membership dues and assessments	<b>3</b>	
	<b>4</b>	Investment income	<b>4</b>	
	<b>5a</b>	Gross amount from sale of assets other than inventory	<b>5a</b>	
	<b>5b</b>	Less: cost or other basis and sales expenses	<b>5b</b>	
	<b>5c</b>	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	<b>5c</b>	
	<b>6</b>	Gaming and fundraising events:		
	<b>6a</b>	Gross income from gaming (attach Schedule G if greater than \$15,000)	<b>6a</b>	
<b>6b</b>	Gross income from fundraising events (not including \$ _____ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	<b>6b</b>		
<b>6c</b>	Less: direct expenses from gaming and fundraising events	<b>6c</b>		
<b>6d</b>	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	<b>6d</b>		
<b>7a</b>	Gross sales of inventory, less returns and allowances	<b>7a</b>		
<b>7b</b>	Less: cost of goods sold	<b>7b</b>		
<b>7c</b>	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	<b>7c</b>		
<b>8</b>	Other revenue (describe in Schedule O)	<b>8</b>		
<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	<b>9</b>	48,630.	
<b>Expenses</b>	<b>10</b>	Grants and similar amounts paid (list in Schedule O)	<b>10</b>	
	<b>11</b>	Benefits paid to or for members	<b>11</b>	
	<b>12</b>	Salaries, other compensation, and employee benefits	<b>12</b>	
	<b>13</b>	Professional fees and other payments to independent contractors	<b>13</b>	
	<b>14</b>	Occupancy, rent, utilities, and maintenance	<b>14</b>	
	<b>15</b>	Printing, publications, postage, and shipping	<b>15</b>	1,320.
	<b>16</b>	Other expenses (describe in Schedule O) SEE SCHEDULE O	<b>16</b>	42,303.
<b>17</b>	<b>Total expenses.</b> Add lines 10 through 16	<b>17</b>	43,623.	
<b>Net Assets</b>	<b>18</b>	Excess or (deficit) for the year (subtract line 17 from line 9)	<b>18</b>	5,007.
	<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	<b>19</b>	158,922.
	<b>20</b>	Other changes in net assets or fund balances (explain in Schedule O)	<b>20</b>	
	<b>21</b>	Net assets or fund balances at end of year. Combine lines 18 through 20	<b>21</b>	163,929.

**BAA** For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2022)

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II.

Table with 3 columns: Description, (A) Beginning of year, (B) End of year. Rows include Cash, savings, and investments; Land and buildings; Other assets; Total assets; Total liabilities; Net assets or fund balances.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III.

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

What is the organization's primary exempt purpose? SEE SCHEDULE O

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Table with 3 columns: Description, 28a, 29a, 30a, 31a, 32. Row 1: TO SUPPORT THE EDUCATIONAL AND CULTURAL PROGRAMS IN THE AREAS OF AGRIBUSINESS, VITICULTURE AND ENOLOGY AT ALLAN HANCOCK COMMUNITY COLLEGE DISTRICT. Total program service expenses: 38,825.

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated - see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV.

Table with 5 columns: (a) Name and title, (b) Average hours per week devoted to position, (c) Reportable compensation, (d) Health benefits, contributions to employee benefit plans, and deferred compensation, (e) Estimated amount of other compensation. Rows include Kevin G. Walthers, Ph.D. (President), Dr. Sean J. Abel (Secretary), Eric D. Smith (Treasurer), Alfredo Koch, Ph.D. (Board Member), Suzanne Levy, Ed. D. (Vice President).

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V. SEE SCH O

33 Did the organization engage in any significant activity not previously reported to the IRS?
34 Were any significant changes made to the organizing or governing documents?
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities?
35b If "Yes" to line 35a, has the organization filed a Form 990-T for the year?
35c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year?
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year?
37a Enter amount of political expenditures, direct or indirect, as described in the instructions.
37b Did the organization file Form 1120-POL for this year?
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?
38b If "Yes," complete Schedule L, Part II, and enter the total amount involved.
39 Section 501(c)(7) organizations. Enter:
39a Initiation fees and capital contributions included on line 9
39b Gross receipts, included on line 9, for public use of club facilities
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:
40b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ?
40c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.
40d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization.
40e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
41 List the states with which a copy of this return is filed: CA

42a The organization's books are in care of: KELI SEYFERT Telephone no. (805) 922-6966
Located at: 800 S COLLEGE DR SANTA MARIA CA ZIP + 4 93454

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
c At any time during the calendar year, did the organization maintain an office outside the United States?

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year.

44a Did the organization maintain any donor advised funds during the year?
44b Did the organization operate one or more hospital facilities during the year?
44c Did the organization receive any payments for indoor tanning services during the year?
44d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments?
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)?

	<b>Yes</b>	<b>No</b>
<b>46</b> Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.....	46	X

**Part VI Section 501(c)(3) Organizations Only**

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI.....

	<b>Yes</b>	<b>No</b>
<b>47</b> Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.....	47	X
<b>48</b> Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.....	48	X
<b>49a</b> Did the organization make any transfers to an exempt non-charitable related organization?.....	49a	X
<b>b</b> If "Yes," was the related organization a section 527 organization?.....	49b	

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

**f** Total number of other employees paid over \$100,000.....

**51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
NONE		

**d** Total number of other independent contractors each receiving over \$100,000.....

**52** Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A.....  **Yes**  **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date			
	DENNIS CURRAN <small>Type or print name and title</small>	VICE PRESIDENT			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN DOMINGUEZ, CPA	JOHN DOMINGUEZ, CPA			P01955973
	Firm's name	CWDL, CPAS			
	Firm's address	5151 MURPHY CANYON RD, STE 135 SAN DIEGO, CA 92123			
				Firm's EIN	95-3606498
				Phone no.	(858) 565-2700

May the IRS discuss this return with the preparer shown above? See instructions.....  **Yes**  **No**

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

**Open to Public Inspection**

Name of the organization <b>ALLAN HANCOCK COLLEGE VITICULTURE &amp; ENOLOGY FOUNDATION</b>	Employer identification number <b>46-4946687</b>
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**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total; 5 The portion of total contributions by each person that exceeds 2%; 6 Public support.

Section B. Total Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support; 12 Gross receipts from related activities; 13 First 5 years.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows 14 and 15 show public support percentages for 2022 and 2021 respectively, both at 100.00%.

16a 33-1/3% support test--2022. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. [X]

b 33-1/3% support test--2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. [ ]

17a 10%-facts-and-circumstances test--2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization. [ ]

b 10%-facts-and-circumstances test--2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization. [ ]

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. [ ]

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business under section 513; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Row 15: Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)). Row 16: Public support percentage from 2021 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Line number, Description, and Percentage. Row 17: Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)). Row 18: Investment income percentage from 2021 Schedule A, Part III, line 17.

19a 33-1/3% support tests-2022. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here.

b 33-1/3% support tests-2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.		
<b>3c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
<b>b</b> Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		



Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A – Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

<b>Section B – Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C – Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7  Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D – Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required – provide details in <b>Part VI</b> )	<b>5</b>
<b>6</b>	Other distributions (describe in <b>Part VI</b> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2022 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E – Distribution Allocations (see instructions)</b>	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2022</b>	<b>(iii) Distributable Amount for 2022</b>
<b>1</b> Distributable amount for 2022 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2022 (reasonable cause required – explain in <b>Part VI</b> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2022			
<b>a</b> From 2017 . . . . .			
<b>b</b> From 2018 . . . . .			
<b>c</b> From 2019 . . . . .			
<b>d</b> From 2020 . . . . .			
<b>e</b> From 2021 . . . . .			
<b>f Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2022 distributable amount			
<b>i</b> Carryover from 2017 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2022 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2022 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in <b>Part VI</b> . See instructions.			
<b>6</b> Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in <b>Part VI</b> . See instructions.			
<b>7 Excess distributions carryover to 2023.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2018 . . . . .			
<b>b</b> Excess from 2019 . . . . .			
<b>c</b> Excess from 2020 . . . . .			
<b>d</b> Excess from 2021 . . . . .			
<b>e</b> Excess from 2022 . . . . .			

BAA

Schedule A (Form 990) 2022

**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

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Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

20 PUBLIC DISCLOSURE COPY Schedule of Contributors

OMB No. 1545-0047

2022

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

Table with 2 columns: Name of the organization (ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION) and Employer identification number (46-4946687)

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ [X] 501(c)( 3 ) (enter number) organization
[ ] 4947(a)(1) nonexempt charitable trust not treated as a private foundation
[ ] 527 political organization
Form 990-PF [ ] 501(c)(3) exempt private foundation
[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- [ ] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- [X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. \$ \_\_\_\_\_

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization <b>ALLAN HANCOCK COLLEGE VITICULTURE &amp;</b>	Employer identification number <b>46-4946687</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1		\$ 16,740.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
---		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
---		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <b>ALLAN HANCOCK COLLEGE VITICULTURE &amp;</b>	Employer identification number <b>46-4946687</b>
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**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SOFTWARE ----- ----- -----	\$ 16,740.	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	

Name of organization <b>ALLAN HANCOCK COLLEGE VITICULTURE &amp;</b>	Employer identification number 46-4946687
--	--

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)..... \$ \_\_\_\_\_ *N/A*  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	



**SCHEDULE O**  
**(Form 990)****Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.**2022**Department of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**Open to Public  
Inspection**Name of the organization **ALLAN HANCOCK COLLEGE VITICULTURE &  
ENOLOGY FOUNDATION**Employer identification number  
**46-4946687****FORM 990-EZ, PART I, LINE 16**  
**OTHER EXPENSES**

BANK AND MERCHANT FEES.....	\$	2,603.
CONFERENCES, CONVENTIONS, AND MEETINGS.....		4,786.
FOOD SUPPLIES.....		2,288.
LOSS-DISPOSAL.....		6,737.
NOT-TECH LICENSES, PERMIS, FEE.....		469.
OFFICE EXPENSES.....		4,287.
REPAIRS & MAINTENANCE.....		814.
SALES/USE TAX EXPENSE.....		579.
TECHNOLOGY SERVICES.....		19,740.
<b>TOTAL</b>	<b>\$</b>	<b>42,303.</b>

**FORM 990-EZ, PART II, LINE 24**  
**OTHER ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
INVENTORY.....	\$ 114,089.	\$ 98,820.
PREPAID EXPENSSE.....	1,200.	135.
ACCOUNTS RECEIVABLE.....	1,439.	2,303.
PLEDGES RECEIVABLE.....	0.	7,281.
<b>TOTAL</b>	<b>\$ 116,728.</b>	<b>\$ 108,539.</b>

**FORM 990-EZ, PART II, LINE 26**  
**TOTAL LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE.....	\$ 2,526.	\$ 2,621.
<b>TOTAL</b>	<b>\$ 2,526.</b>	<b>\$ 2,621.</b>

**FORM 990-EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

TO SUPPORT THE EDUCATIONAL AND CULTURAL PROGRAMS IN THE AREAS OF AGRIBUSINESS,  
VITICULTURE AND ENOLOGY AT ALLAN HANCOCK COMMUNITY COLLEGE DISTRICT.

**FORM 990-EZ, PART V - REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS**

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR  
INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT?..... NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR  
INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?..... NO

Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

25 PUBLIC DISCLOSURE COPY Schedule of Contributors

OMB No. 1545-0047

2022

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

Table with 2 columns: Name of the organization (ALLAN HANCOCK COLLEGE VITICULTURE & ENOLOGY FOUNDATION) and Employer identification number (46-4946687)

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ: [X] 501(c)( 3 ) (enter number) organization; [ ] 4947(a)(1) nonexempt charitable trust not treated as a private foundation; [ ] 527 political organization
Form 990-PF: [ ] 501(c)(3) exempt private foundation; [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation; [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- [ ] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- [X] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
[ ] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. \$ \_\_\_\_\_

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).



Name of organization <b>ALLAN HANCOCK COLLEGE VITICULTURE &amp;</b>	Employer identification number <b>46-4946687</b>
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**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	SOFTWARE ----- ----- -----	\$ 16,740.	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	
	----- ----- -----	\$ -----	

Name of organization <b>ALLAN HANCOCK COLLEGE VITICULTURE &amp;</b>	Employer identification number 46-4946687
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**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)..... \$ \_\_\_\_\_ *N/A*  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
N/A			
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**SCHEDULE O**  
**(Form 990)****Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.**2022**Department of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.**Open to Public  
Inspection**Name of the organization **ALLAN HANCOCK COLLEGE VITICULTURE &  
ENOLOGY FOUNDATION**Employer identification number  
**46-4946687****FORM 990-EZ, PART I, LINE 16**  
**OTHER EXPENSES**

BANK AND MERCHANT FEES.....	\$	2,603.
CONFERENCES, CONVENTIONS, AND MEETINGS.....		4,786.
FOOD SUPPLIES.....		2,288.
LOSS-DISPOSAL.....		6,737.
NOT-TECH LICENSES, PERMIS, FEE.....		469.
OFFICE EXPENSES.....		4,287.
REPAIRS & MAINTENANCE.....		814.
SALES/USE TAX EXPENSE.....		579.
TECHNOLOGY SERVICES.....		19,740.
<b>TOTAL</b>	<b>\$</b>	<b>42,303.</b>

**FORM 990-EZ, PART II, LINE 24**  
**OTHER ASSETS**

	<u>BEGINNING</u>	<u>ENDING</u>
INVENTORY.....	\$ 114,089.	\$ 98,820.
PREPAID EXPENSSE.....	1,200.	135.
ACCOUNTS RECEIVABLE.....	1,439.	2,303.
PLEDGES RECEIVABLE.....	0.	7,281.
<b>TOTAL</b>	<b>\$ 116,728.</b>	<b>\$ 108,539.</b>

**FORM 990-EZ, PART II, LINE 26**  
**TOTAL LIABILITIES**

	<u>BEGINNING</u>	<u>ENDING</u>
ACCOUNTS PAYABLE.....	\$ 2,526.	\$ 2,621.
<b>TOTAL</b>	<b>\$ 2,526.</b>	<b>\$ 2,621.</b>

**FORM 990-EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

TO SUPPORT THE EDUCATIONAL AND CULTURAL PROGRAMS IN THE AREAS OF AGRIBUSINESS,  
VITICULTURE AND ENOLOGY AT ALLAN HANCOCK COMMUNITY COLLEGE DISTRICT.

**FORM 990-EZ, PART V - REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS**

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR  
INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT?..... NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR  
INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT?..... NO



To: Board of Directors	<b>INFORMATION ITEM</b>
From: Sean J. Abel, Secretary	Date: April 17, 2024
Subject: Bulk Wine Update	Item Number: 4.A.
	Enclosure(s): Page 1 of 1

### BACKGROUND

We currently have about 2,700 gallons in bulk wine at the winery. The breakdown of the gallonage is in the chart below. Most of the wines will be bottled during our annual bottling on May 9, 2024.

Allan Hancock College Bulk Wine Updated 2/27/2024					
Vintage	Varietal	Gross Gal	Gal after Loss	Potential Cases	Notes
2022	Chardonnay	29	0	0	To be used for topping/blending
2022	Malbec	95	90.3	38.0	To be bottled May 2024
2022	Syrah	118	112.1	47.1	To be bottled May 2024
2022	Red Blend	137.9	131.0	55.1	To be bottled May 2024
2022	Pinot Saignée	35	31.5	0	To be Destroyed
2023	Chardonnay	322	289.8	121.9	To be bottled May 2024
2023	Albariño	96.5	86.85	36.5	To be bottled May 2024
2023	Torrontés	15	13.5	5.7	To be bottled May 2024
2023	Rose of Pinot Noir	125	112.5	47.3	To be bottled May 2024
2023	Syrah Saignée	30	27	0.0	To be Destroyed
2023	Pinot Noir for Sparkling	80	72	30.3	Starting Secondary Fermentation
2023	Pinot Noir - Bulk	300	0	0	Planning to sell as Bulk Wine
2023	Pinot Noir	600	570	240	To be bottled May 2024
2023	Syrah	300	285.0	119.9	Continue to age until 2025
2023	Malbec	177.0	168.2	70.7	Continue to age until 2025
2023	Cabernet Sauvignon	59	56.1	23.6	Continue to age until 2025
2023	Zinfandel	30	28.5	12.0	To be bottled May 2024
2023	Alicante	5	4.8	2.0	To be used for blending
2023	Touriga	59	56.1	23.5	To be used for blending
	<b>TOTALS</b>	<b>2610.4</b>	<b>2443.3</b>	<b>873.5</b>	



To: Board of Directors	<b>INFORMATION ITEM</b>
From: Sean J. Abel, Secretary	Date: April 17, 2024
Subject: AHC Wine Festival Update	Item Number: 4.B.
	Enclosure(s): Page 1 of 1

### BACKGROUND

An update on the West Coast College and University Wine Festival will be presented. Information regarding the event can be located at <https://www.hancockcollege.edu/winery/festival.php>.

Thus far, the following have accepted to participate:

#### Food Vendors

Chef Ricks  
 Maya Mexican Restaurant  
 Testa's Catering  
 Spencer's Fresh Markets  
 The Century Room at the  
 Historic Santa Maria Inn

#### Wineries

Amplify Wines  
 Brander Winery &  
 Vineyard  
 El Vinero  
 Flying Goat Cellars  
 Foxen Vineyard & Winery  
 Hitching Post Wines  
 Rocket Red Wine  
 Turiya Wine

#### Colleges

Allan Hancock College  
 Cal Poly State University, SLO  
 Fresno State University  
 Linfield University  
 Mira Costa College  
 Napa Valley College  
 Washington State University  
 Yavapai College





<b>To:</b> Board of Directors	<b>INFORMATION ITEM</b>
<b>From:</b> Dennis Curran, Treasurer	<b>Date:</b> April 17, 2024
<b>Subject:</b> Winery Board Inventory Report	<b>Item Number:</b> 4.C.
	<b>Enclosure(s):</b> Page 1 of 3

**BACKGROUND**

Attached are the winery board inventory reports for the AHC Viticulture and Enology Foundation as of January 31, 2024.

**Allan Hancock College Viticulture & Enology Foundation**  
**Board Inventory Report - Bulk Wines**  
**January 31, 2024**

Vintage/Varietal	Beginning Inventory Bulk Gallons	Ending Inventory Bulk Gallons	FY24 Ending Inventory Cost Value	FY24 Ending Inventory Cost/Gallon	FY24 Ending Inventory Cost Value (Case Equivalent)
2021 Chardonnay Sparkling Cuvee	59.44	59.44	1,464.58	24.64	58.64
2022 Cabernet Sauvignon	59.00	60.00	1,754.43	29.24	69.59
2022 Chardonnay	30.00	29.00	1,444.63	49.81	118.56
2022 Grenache	59.00	59.00	2,009.71	34.06	81.07
2022 Malbec (A)	144.00	121.40	3,931.38	32.38	77.07
2022 Malbec Rose	8.00	0.00	-	-	-
2022 Pinot Rose	15.00	15.00	504.85	33.66	80.10
2022 Syrah	177.00	171.90	5,448.99	31.70	75.44
2022 Syrah Rose	8.20	10.50	375.71	35.78	85.16
2023 Alacante Bouschet	0.00	5.00	53.37	10.67	25.40
2023 Albarino	0.00	96.50	1,134.61	11.76	27.98
2023 Chardonnay	0.00	135.10	1,498.43	11.09	26.40
2023 Chardonnay (B)	0.00	59.00	656.43	11.13	26.48
2023 Chardonnay C	0.00	129.40	1,591.60	12.30	29.27
2023 Cabernet Sauvignon	0.00	59.00	638.93	10.83	25.77
2023 Malbec (A)	0.00	59.00	654.52	11.09	26.40
2023 Malbec (B)	0.00	118.00	1,208.45	10.24	24.37
2023 Pinot Blend	0.00	77.00	966.91	12.56	29.89
2023 Pinot Noir (Clone 91)	0.00	177.00	2,147.60	12.13	28.88
2023 Pinot Noir (Clone 667)A	0.00	236.00	2,054.87	8.71	20.72
2023 Pinot Noir (Clone 667)B	0.00	66.00	797.07	12.08	28.74
2023 Pinot Noir (Clone 667)C	0.00	59.00	679.61	11.52	27.41
2023 Pinot Noir (Clone 777)A	0.00	177.00	1,924.21	10.87	25.87
2023 Pinot Noir (Clone 777)B	0.00	118.00	1,358.70	11.51	27.40
2023 Sparkling Pinot Noir (Clone 091)	0.00	80.00	864.57	10.81	25.72
2023 Pinot Saignee	0.00	30.00	405.60	13.52	32.18
2023 Pinot Rose (Clone 667)	0.00	51.50	595.26	11.56	27.51
2023 Pinot Rose (Clone 667)B (Bx2102 & K#)	0.00	44.00	480.32	10.92	25.98
2023 Syrah (A)	0.00	186.00	1,773.69	9.54	22.70
2023 Syrah (B)	0.00	118.00	1,271.96	10.78	25.65
2023 Syrah Saignee	0.00	34.00	373.58	10.99	26.15
2023 Torrontes	0.00	25.00	330.88	13.24	31.50
2023 Touriga	0.00	59.00	695.31	11.78	28.05
2023 Zinfandel	0.00	30.00	326.45	10.88	25.90
<b>Total number of Gallons</b>	<b>559.64</b>	<b>2,754.74</b>			
<b>Cost Value Totals</b>			<b>\$ 41,417.25</b>	<b>\$ 15.03</b>	<b>\$ 35.78</b>

**Allan Hancock College Viticulture & Enology Foundation**  
**Board Inventory Report - Bottled Wines**  
**January 31, 2024**

Vintage/Varietal	FY24 Beginning Inventory (Bottles)	Minus: YTD Sales	Minus: YTD Donations	Minus: YTD Winery Use	Plus/Minus: YTD Adjustments	Plus: YTD Bottling	FY24 Ending Inventory (Bottles)	Cost per Bottle	FY24 Ending Inventory Cost Value	Retail Cost per Bottle	FY24 Ending Retail Cost Value
2017 Sparkling Wine (2nd Bottling)	179	-54	-2	-13	0	0	110	7.95	874.13	20.00	2,200.00
2018 Bordeaux (Blend)	485	-235	-11	-16	0	0	223	8.04	1,792.03	12.00	2,676.00
2019 Cabernet Sauvignon	266	-264	0	-2	0	0	0	8.08	0.00	18.00	-
2019 Merlot	148	-109	-14	-16	0	0	9	7.53	67.81	18.00	162.00
2019 Sparkling Wine	97	0	0	0	0	0	97	8.60	834.38	20.00	1,940.00
2019 Torrontes	111	-65	-19	-17	0	0	10	12.39	123.85	15.00	150.00
2020 Cabernet Sauvignon	420	-234	0	-7	0	0	179	14.19	2,540.66	18.00	3,222.00
2020 Chardonnay	58	-48	0	-10	0	0	0	14.90	0.00	15.00	-
2020 Syrah	581	-176	-19	-35	0	0	351	12.65	4,440.98	20.00	7,020.00
2021 Albarino	157	-105	-12	-27	0	0	13	7.02	91.31	15.00	195.00
2021 Cabernet Sauvignon	948	-48	0	-4	0	0	896	7.94	7,115.49	18.00	16,128.00
2021 Chardonnay	350	-262	-2	0	-2	0	84	7.99	671.53	15.00	1,260.00
2021 Malbec	186	-145	-2	-39	0	0	0	7.59	0.00	20.00	-
2021 Pinot Noir	439	-430	0	-7	-2	0	0	7.07	0.00	20.00	-
2021 Pinot Rose	68	-47	-1	-20	0	0	0	7.05	0.00	15.00	-
2021 Red Blend	352	0	0	-2	0	0	350	9.38	3,281.50	12.00	4,200.00
2021 Syrah	525	-3	0	-4	0	0	518	6.83	3,536.61	20.00	10,360.00
2021 Syrah-Hancock Honors	60	-60	0	0	0	0	0	7.01	0.00	20.00	-
2021 Syrah-1.5L (Hand-bottled)	3	-3	0	0	0	0	0	14.03	0.00	40.00	-
2021 Torrontes	300	0	0	0	0	0	300	7.87	2,360.83	15.00	4,500.00
2021 Zinfandel	61	-37	-1	-8	0	0	15	7.24	108.66	18.00	270.00
2022 Albarino	324	-2	0	-3	0	0	319	8.70	2,776.37	15.00	4,785.00
2022 Chardonnay	168	-101	-1	-26	2	0	42	11.62	488.11	15.00	630.00
2022 Chardonnay-Stainless Steel	132	-1	-2	-4	60	0	185	7.26	1,343.67	15.00	2,775.00
2022 Chardonnay-Hancock Honors	120	-60	0	0	-60	0	0	7.26	0.00	15.00	-
2022 Pinot Noir	1,512	-239	-3	-65	2	0	1,207	8.78	10,593.00	20.00	24,140.00
2022 Pinot Noir (#667)	190	-138	-3	-9	0	0	40	8.96	358.20	20.00	800.00
2022 Pinot Noir (Hancock Honors)	60	-60	0	0	0	0	0	8.84	0.00	20.00	-
2022 Pinot Noir (Hancock Honors) 1.5L	3	-3	0	0	0	0	0	15.90	0.00	40.00	-
2022 Pinot Noir (Hancock Honors) 5L	1	-1	0	0	0	0	0	95.39	0.00	140.00	-
2022 Pinot Rose	354	-99	-12	-23	0	0	220	8.16	1,795.89	15.00	3,300.00
2022 Sauvignon Blanc	402	-82	-13	-12	0	0	295	9.21	2,717.67	15.00	4,425.00
2022 Torrontes Rioja	168	0	0	-2	0	0	166	8.93	1,482.88	15.00	2,490.00
<b>Total Number of Bottles</b>	<b>9,228</b>	<b>-3,111</b>	<b>-117</b>	<b>-371</b>	<b>0</b>	<b>0</b>	<b>5,629</b>		<b>0.00</b>		<b>-</b>
<b>Cost Value Totals</b>	<b>\$ 81,886.17</b>	<b>\$ (27,982.17)</b>	<b>\$ (1,112.30)</b>	<b>\$ (3,406.76)</b>	<b>\$ 10.67</b>	<b>\$ -</b>	<b>\$ 49,395.54</b>		<b>\$ 49,395.54</b>		<b>\$ 97,628.00</b>
									<b>Unallocated Bottling Costs</b>	<b>\$ 877.99</b>	
									<b>Total Cost Value of Bottled Wine</b>	<b>\$ 50,273.54</b>	



To: Board of Directors	<b>INFORMATION ITEM</b>
From: Dennis Curran, Treasurer	Date: April 17, 2024
Subject: Financial Report	Item Number: 4.D.
	Enclosure(s): Page 1 of 3

**BACKGROUND**

Attached are the income statement and balance sheets for the AHC Viticulture and Enology Foundation as of January 31, 2024.

**AHC Viticulture & Enology Foundation  
Statement of Financial Position  
For The Period Ending 01/31/2024**

**Assets**

Claim on Cash	61,655
Cash on Hand	100
Accounts Receivable	2,918
Pledge Receivable - Current	2,500
Pledge Receivable - Non Current	2,500
Discount on Pledge Receivable	(146)
Inventory-Bulk Wine	41,417
Inventory-Bottled Wine	50,274
<b>Total Assets:</b>	<b><u>161,218</u></b>

**Liabilities**

Sales Tax Payable	29
CA CRV Fee Payable	16
<b>Total Liabilities:</b>	<b><u>45</u></b>

**Fund Balance**

Fund Balance, July 1	163,931
Current Income (Loss)	(2,758)
<b>Total Fund Balance:</b>	<b><u>161,173</u></b>
Total Liabilities and Fund Balance:	<b><u>161,218</u></b>

**AHC Viticulture & Enology Foundation**  
**Statement of Operations**  
**For The Period Ending 01/31/2024**

**Revenue**

Contributions, Gifts, Grants & Endowments	583
Non Cash Contribution	14,877
<b>Net Revenue</b>	<b>15,460</b>

**Wine Operations**

Shipping Fee Revenue	720
Sales and Commission	55,094
Sales Discounts	(20,754)
<b>Net Sales</b>	<b>35,060</b>
<b>Cost of Goods Sold</b>	<b>(32,491)</b>
<b>Gross Profit (Loss)</b>	<b>2,570</b>
<b>Gross Profit Margin</b>	<b>7.3%</b>

**Total Revenues** 18,030

**Expenditures**

Office/Operational Supplies	6,361
In Kind Supply Expense	1,226
Inventory Allocation Expense	(25,361)
Non Instr Printing	409
Food - Business Meetings/Events	769
Service Contracts (Businesses)	16,039
Travel - All Travel Costs	2,590
Non-Tech Licenses, Permits, Fees	495
In Kind-Software/Technology Licenses	11,115
Insurance	285
Facility Leases	100
Land Lease	400
Legal Fees	413
In Kind-Legal Fees	325
Sales Tax Expense	210
Postage/Express Services	708
Merchant Fees	1,018
Cash Over and Short	0
Equipment	1,475
Equipment-In Kind	2,211
<b>Total Expenditures</b>	<b>20,788</b>
<b>Net Income (Loss)</b>	<b>(2,758)</b>

**Fund Balance**

Fund Balance, July 1	163,931
Current Balance	<u><u>\$161,173</u></u>