



AGENDA

Bond Measure I Citizens' Oversight Committee
 Tuesday, August 8, 2017 – 4:00-5:00 p.m.
 Santa Maria Campus – Boardroom, B-100

CITIZENS' OVERSIGHT COMMITTEE MEMBERS

Tracy Beard
 Community at-large

Tim Bennett, Chair
 Community at-large

Terry Dworaczyk
 Support Organization

Jade Fuller
 Student Representative

Hugh Rafferty
 Taxpayers Association

David Richardson
 Business Organization

Aloysia Shea
 Student Representative

Bill Thompson, Vice Chair
 Senior Organization

DISTRICT STAFF

Kevin G. Walthers, Ph.D.
 Superintendent/President

Michael Black
 Associate Superintendent
 Vice President, Finance &
 Administration

Felix Hernandez Jr.
 Vice President, Operations

Andrew Masuda
 Director, Public Affairs &
 Communications

Carol Moore
 Director, Information
 Technology Services

NOTE TAKER

Melinda Martinez
 Executive Secretary to the
 Superintendent/President

	<u>ITEM</u>	<u>PRESENTER</u>	<u>TIME</u>
1.	Call to Order	Chair Tim Bennett	4:00 PM
2.	Public Comment: Public comment is welcomed. Under the provisions of the Brown Act, the committee is prohibited from discussing oral requests that are not part of the agenda. The leading speaker from the audience on each side of an issue will be limited to five (5) minutes. Additional speakers are limited to two (2) minutes. To address the Citizens' Oversight Committee, please fill out a <u>Request to Address the Committee</u> form and provide it to the note taker prior to the start of the meeting.		
3.	<u>Action Items</u>		4:10 PM
3.a.	Approval of the minutes of the April 10, 2017 meeting	Chair Tim Bennett	
4.	<u>Oral Reports</u>		4:15 PM
4.a.	Budget Presentation Financial Report for the period ending June 30, 2017	Mr. Michael Black	
4.b.	Technology Summary Report for the period January 1-June 30, 2017	Ms. Carol Moore	
4.c.	Facilities Summary Report for the period January 1-June 30, 2017	Mr. Felix Hernandez	
5.	Committee Members' Comments	All	4:50 PM
6.	Adjournment	Committee Chair	5:00 PM

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the President's Office at (805) 922-6966 ext. 3454. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
BOND MEASURE I
CITIZENS' OVERSIGHT COMMITTEE**

Minutes
Regular Meeting
April 10, 2017

Allan Hancock College
Boardroom, B-100
800 South College Drive, Santa Maria, CA 93454

1. Call to Order

Dr. Walthers called the meeting to order at 4:07 p.m. with the following committee members present: Beard, Bennett, Dworaczyk, Rafferty, Richardson, Shea, Thompson

Guests: Michael Huggins and Jade Fuller

2. Public Comment to Closed Session

No public comment was made.

3. Information Items

3.a. Introductions/New Members

Dr. Walthers introduced new committee members Tracy Beard, community at-large representative; Tim Bennett, community at-large representative; Terry Dworaczyk, support organization representative; and Jade Fuller, future student representative. Ms. Fuller is being recommended to the Board of Trustees as a student representative at the May board meeting.

The meeting was paused at 4:10 p.m. for group photos and resumed at 4:12 p.m.

3.b. Member Recognition

Dr. Walthers thanked Michael Huggins for his service to the Citizens' Oversight Committee. Mr. Huggins wished the committee luck and shared his future academic plans.

4. Action Items

4.a. Elect a Chair/Vice Chair

Hugh Rafferty nominated Tim Bennett to be committee chair. Mr. Bennett accepted the nomination.

On a motion by Hugh Rafferty, seconded by David Richardson, the Citizens' Oversight Committee elected Tim Bennett as committee chair. (Ayes: Beard, Bennett, Dworaczyk, Rafferty, Richardson, Shea, Thompson; Noes: None; Absent: None)

Dr. Kevin Walthers nominated Bill Thompson to be vice chair. Mr. Thompson accepted the nomination.

On a motion by Hugh Rafferty, seconded by Tim Bennett, the Citizens' Oversight Committee elected Bill Thompson as vice chair. (Ayes: Beard, Bennett, Dworaczyk, Rafferty, Richardson, Shea, Thompson; Noes: None; Absent: None)

4.b. Approval of the minutes of the August 3, 2016 meeting

On a motion by Dave Richardson, seconded by Aloysia Shea, the Citizens' Oversight Committee approved the minutes from the August 3, 2016 meeting. (Ayes: Beard, Bennett, Dworaczyk, Rafferty, Richardson, Shea, Thompson; Noes: None; Absent: None)

4.c. Approval of the 2016 Citizens' Oversight Committee Annual Report to the Board of Trustees

On a motion by Hugh Rafferty, seconded by Dave Richardson, the Citizens' Oversight Committee approved the 2016 Citizens Oversight Committee Annual Report as presented. (Ayes: Beard, Bennett, Dworaczyk, Rafferty, Richardson, Shea, Thompson; Noes: None; Absent: None)

5. Oral Reports

5.a. Budget Presentation - Financial Report for the period ending December 31, 2016

Mr. Black reviewed the financial report for the period ending December 31, 2016. He highlighted areas in the budget summary and noted there has not been a lot of activity. He explained there are funds encumbered for the Public Safety Complex and the One Stop Service Center while going through settlement negotiations with contractors on both projects to rectify construction issues.

Mr. Black reported the college is wrapping up the Industrial Technology project and has completed the bldg. C-40 Forum lighting/AV project. There was a discussion on Measure I technology funds and how to continue funding after the bond technology funds have been expended. He shared information about the timing of bond issuance. Mr. Black also shared the Finance department is exploring funding options and strategies such as bridge-financing with the upcoming Fine Arts project.

5.b. Audit Report for the year ending June 30, 2016

Mr. Black reviewed the audit report for the year ending June 30, 2016 and reported there were no findings.

5.c. Technology Summary Report for the period July 1-December 31, 2016

Ms. Moore reported the Technology Advisory Committee (TAC) approved \$430,000 for 99 projects. She provided brief descriptions of the purchases and their intended use. Items purchased included library loaner laptops and iPads, laptops for music students, cart, software, photography printer, cosmetology computers, LVC library computers and printers, PCPA Clear-Comm systems, and a college police fingerprint live scan system.

Dr. Walthers shared that the college currently pays \$25 for every background check conducted. The live scan system will enable the college police department to conduct background checks on campus. In the future, this service may be made available to other non-profit companies.

5.d. Facilities Summary Report for the period July 1-December 31, 2016

Dr. Walthers presented the facilities summary report on behalf of Felix Hernandez. He reviewed the Fine Arts Complex project timeline. With the Patty Boyd donation, the project now has a \$48 million budget. The recent state bond will provide \$24.4 million to the project.

Dr. Walthers explained the Patty Boyd funds will create a recital hall, which can also serve as a large classroom. The college is going to try to do a design-build project with the Fine Arts Complex project. He noted the best project using the design-build method was Industrial Technology, and the overall best project was the PCPA project which was completed by a local contractor. Dr. Walthers explained the benefits and challenges of having local contractors vs. out-of-area contractors. There was a brief discussion about projects that were completed with the design-bid-build method.

Dr. Walthers provided an update on the Public Safety Training Complex shooting range. He provided a brief recap of the problems with the shooting range for the new committee members. The shooting range is expected to re-open in summer 2017.

6. Committee Members' Comments

Committee member Rafferty congratulated Mr. Bennett on becoming committee chair.

7. Adjournment

Chair Bennett adjourned the meeting at 4:51 p.m.

MEASURE I
CITIZENS' OVERSIGHT COMMITTEE MEETING
AUGUST 8, 2017

FINANCIAL REPORT

Bond Income and Expenditure Summary
Income Statement
Projects List
Project Expenditure Summary
Cash Flow Report



Administrative Services

Bond Income and Expenditure Summary

The first series of general obligation bonds was issued in September 2006 in the amount of \$68,000,000. The bonds were sold at a premium (an amount in excess of face value) and generated a total of \$68,528,271. The premium amount was designed to cover the cost of issuance with any remaining amount to be paid to the county treasurer for repayment of outstanding bonds. Costs of issuance totaled \$ 500,544 and \$27,727 has been paid to the county treasurer leaving \$68,000,000 available for approved bond projects.

The second series of general obligation bonds was issued in October 2009 for a total of \$30,114,817. The cost of issuance totaled \$115,003 leaving \$29,999,814 available for approved bond projects.

The third series of general obligation bonds was issued in September 2012 for a total of \$38,996,200. The cost of issuance totaled \$135,891 leaving \$38,860,309 available for approved bond projects.

The fourth series of general obligation bonds was issued in December 2013 for a total of \$8,843,563. The cost of issuance totaled \$221,187 leaving \$8,622,376 available for approved bond projects.

As of June 30, 2017, interest income in the amount of \$7,272,537 had been received.

The following summary reflects projected Series A, Series B and B1, Series C, and Series D bond proceeds available for projects:

Sale of Series A bonds	\$ 68,528,271
Sales of Series B and B1 bonds	\$ 30,114,817
Sales of Series C bonds	\$ 38,996,200
Sales of Series D bonds	\$ 8,843,563
Interest Income: 2006-07 through 2015-16	\$ 7,242,866
2016-17 est.	<u>\$ 25,000</u>
Total	\$153,750,717
Less: Cost of Issuance	<u>\$ 871,815</u>
Proceeds Projected for Bond Projects	<u>\$152,878,902</u>

As of June 30, 2017, \$152,085,969 has been spent on bond-related projects (including cost of issuance).

The following summary reflects major categories of expenditures:

Cost of Issuance	\$ 871,815
COP Repayment	\$ 8,275,496
Project Management	\$ 3,300,797
Construction Projects	
Public Safety Complex	\$38,429,358
Skills Center	\$ 1,971,485
Science Building	\$ 4,611,072
One-Stop Center	\$21,324,313
Industrial Tech Building	\$24,730,060
Child Care Addition	\$ 8,371,957
Facilities/Utilities Master Plan	\$ 634,231
Fine Arts Complex	\$ 4,180,800
Physical Education Addition	\$ 349,445
Theater Arts Project	<u>\$ 305,049</u>
Total Construction	\$104,907,768
Scheduled Maintenance	\$ 13,913,740
Technology	<u>\$ 20,816,353</u>
Total	<u>\$152,085,969</u>

Allan Hancock College Governmental Funds Group

Gen Oblig Bonds Building Fund

Income Statement by Fund

For Period Ending 06/30/2017

	<u>Budget</u>	<u>Actual</u>	<u>% Budget</u>
REVENUES			
Local Revenues	25,000	29,671	118.68
Total REVENUES	<u>25,000</u>	<u>29,671</u>	<u>118.68</u>
EXPENDITURES			
Supplies and Materials	10,884	6,215	57.10
Other Operating Expenses	161,528	259,518	160.66
Capital Outlay	1,533,064	1,044,342	68.12
Total EXPENDITURES	<u>1,705,477</u>	<u>1,310,076</u>	<u>76.81</u>
Excess of Revenues over (Under) Expenditures	(1,680,477)	(1,280,404)	
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Uses	<u>(1,680,477)</u>	<u>(1,280,404)</u>	
FUND BALANCE:			
Fund balance, July 1	2,949,823	2,949,824	
Current balance	<u>1,269,345</u>	<u>1,669,419</u>	

ALLAN HANCOCK COLLEGE
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, C, AND D
PROJECT LIST
PROJECTED EXPENDITURES 2006-07 THROUGH 2016-17

Beginning Balance	\$68,000,000.00				\$180,000
Projected Interest Revenue	\$7,267,866.12				\$7,267,866.12
Premium on Sale of Bonds	\$528,271.00				\$528,271.00
Series B Issuance	\$29,999,814.00				\$0
Premium on Sale of Bonds	\$115,003.00				\$115,003.00
Series C Issuance	\$36,860,309.00				\$0
Premium on Sale of Bonds	\$135,891.00				\$135,891.00
Series D Issuance	\$8,773,376.00				\$0
Premium on Sale of Bonds	\$70,187.00				\$70,187.00
	Eleven Year Project Total	Ten Year Actual	Proposed 2016-17	Future Years Budget	Project Grand Total
1. Cost of Issuance	<u>871,815</u>	<u>871,815</u>	<u>0</u>	<u>0</u>	<u>871,815</u>
Subtotal Cost of Issuance	<u>871,815</u>	<u>871,815</u>	<u>0</u>	<u>0</u>	<u>871,815</u>
2. COP Refinance (Repayment)					
a. Student Center	4,958,361	4,958,361	0	0	4,958,361
b. Library Media/Technology Center	<u>3,317,135</u>	<u>3,317,135</u>	<u>0</u>	<u>0</u>	<u>3,317,135</u>
Subtotal COP Refinance	<u>8,275,496</u>	<u>8,275,496</u>	<u>0</u>	<u>0</u>	<u>8,275,496</u>
3. Project Augmentation – State Match					
a. Science/Health Occupations	4,611,072	4,611,072.37	0	0	4,611,072
b. Skills Center	<u>1,971,485</u>	<u>1,971,484.64</u>	<u>0</u>	<u>0</u>	<u>1,971,485</u>
4. Construction Projects					
a. One Stop Student Center Complex Addition (Preliminary Plans, Working Drawings, & Construction Funding)	21,255,647	21,255,647.03	0	0	20,560,907
b. Public Safety Complex (Preliminary Plans, Working Drawings, & Construction Funding)	<u>38,115,610</u>	<u>38,049,434.02</u>	<u>66,176</u>	<u>0</u>	<u>37,930,509</u>
c. Childcare Center (Preliminary Plans, Working Drawings, & Construction Funding)	8,386,598	8,371,956.93	14,641	0	8,386,598
d. Industrial Technologies Modernization and Addition (Initial Project Proposal and Final Project Proposal)	25,053,520	24,729,802.03	323,718	0	25,053,520
e. Physical Education Addition	352,445	349,444.62	3,000	3	352,448
f. Fine Arts Complex	4,441,757	4,180,798.39	260,959	34,757,161	39,198,918
g. Theater Arts Project	<u>352,247</u>	<u>305,049</u>	<u>57,198</u>	<u>944,436</u>	<u>1,306,683</u>
5. Facilities and Utilities Master Plan	<u>634,231</u>	<u>634,231.45</u>	<u>0</u>	<u>0</u>	<u>634,231</u>
Subtotal Project Augmentation/Construction	<u>105,184,613</u>	<u>104,458,920.88</u>	<u>725,692</u>	<u>35,701,600</u>	<u>140,006,371</u>
6. Scheduled Maintenance Projects	<u>13,918,008</u>	<u>13,823,420.85</u>	<u>94,587</u>	<u>448</u>	<u>13,918,456</u>
Subtotal Scheduled Maintenance	<u>13,918,008</u>	<u>13,823,421</u>	<u>94,587</u>	<u>448</u>	<u>13,918,456</u>
7. Mainframe Replacement	8,115,513	8,115,513	0	0	8,115,513
8. Technology/Instructional Equipment Modernization	10,957,446	10,072,989	884,457	0	10,957,446
9. VOIP Project	1,456,327	1,456,327	0	0	1,456,327
10. Technology General	<u>400,614</u>	<u>400,614</u>	<u>0</u>	<u>0</u>	<u>400,614</u>
Subtotal Technology	<u>20,929,900</u>	<u>20,045,443</u>	<u>884,457</u>	<u>0</u>	<u>20,929,900</u>
10. Project Management	<u>3,301,539</u>	<u>3,300,797</u>	<u>742</u>	<u>0</u>	<u>3,301,539</u>
Subtotal Project Management	<u>3,301,539</u>	<u>3,300,797</u>	<u>742</u>	<u>0</u>	<u>3,301,539</u>
TOTAL BUDGET	152,481,370	150,775,893	1,705,478	35,702,048	187,303,517
FUND BALANCE	<u>1,269,347</u>				<u>813,641</u>
GRAND TOTAL	\$153,750,717				\$188,117,218

GENERAL OBLIGATION BOND FINANCIAL REPORT
6/30/2017

	2016-17 ADOPTED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TOTAL	2016-17 ENCUMBRANCE TOTAL	2016-17 BALANCE
GO BOND/GENERAL					
7170002 GO Bond Project Management					
Operating Expenses and Service	742	742	-	-	742
TOTAL GO Bond Project Management	742	742	-	-	742
TOTAL GO BOND/GENERAL	742	742	-	-	742
GO BOND/CONSTRUCTION					
71710005 Public Sfty Cmplx-Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	46,634	46,634	13,500	20,287	12,848
Capital Outlay	19,501	19,501	172,498	84,927	(237,924)
TOTAL Public Sfty Cmplx-Construction	66,135	66,135	185,998	105,214	(225,076)
71710006 Public Sfty Cmplx-Equipment					
Books, Supplies and Materials	41	41	-	-	41
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	-	-	-
TOTAL Public Sfty Cmplx-Equipment	41	41	-	-	41
71710046 Public Sfty Cmplx-Post Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	175,419	176,663	(352,082)
Capital Outlay	-	-	18,507	10,993	(29,500)
TOTAL Public Sfty Cmplx-Post Construction	-	-	193,926	187,656	(381,582)
TOTAL Public Safety Complex	66,176	66,176	379,924	292,870	(606,617)
71710117 One-Stop Std Svc Ctr Post Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	36,587	40,261	(76,848)
Capital Outlay	-	-	-	-	-
TOTAL One-Stop Std Svc Ctr Post Construction	-	-	36,587	40,261	(76,848)
71710018 One-Stop Std Svc Ctr Addtn Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	1,376	-	(1,376)
TOTAL One-Stop Std Svc Ctr Addtn Equipment	-	-	1,376	-	(1,376)
71711017 One-Stop Std Svcs Bldg A Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	-	-	30,703	-	(30,703)
TOTAL One-Stop Std Svcs Bldg A Construction	-	-	30,703	-	(30,703)
TOTAL One-Stop Student Services Center	0	0	68,666	40,261	(108,927)
	-	-	68,666	40,261	(108,927)

GENERAL OBLIGATION BOND FINANCIAL REPORT
6/30/2017

	2016-17 ADOPTED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TOTAL	2016-17 ENCUMBRANCE TOTAL	2016-17 BALANCE
71710022 Industr Tech Mdr/Add-Working Drawings					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>3,803</u>	<u>3,803</u>	-	-	<u>3,803</u>
TOTAL Industr Tech Mdr/Add-Working Drawings	3,803	3,803	-	-	3,803
71710023 Industr Tech Mdr/Add-Construction					
Books, Supplies and Materials	111	111	-	-	111
Operating Expenses and Service	9,673	9,673	258	-	9,416
Capital Outlay	<u>307,514</u>	<u>307,514</u>	-	<u>11,781</u>	<u>295,733</u>
TOTAL Industr Tech Mdr/Add-Construction	317,298	317,298	258	11,781	305,259
71710024 Industr Tech Mdr/Add-Equipment					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>2,617</u>	<u>2,617</u>	-	-	<u>2,617</u>
TOTAL Industr Tech Mdr/Add-Equipment	2,617	2,617	-	-	2,617
TOTAL Industrial Tech Modernization	323,718	323,718	258	11,781	311,679
71710029 Child Care Ctr Addt/Wrk Drawings					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>3</u>	<u>3</u>	-	-	<u>3</u>
TOTAL Child Care Ctr Addt/Wrk Drawings	3	3	-	-	3
71710030 Child Care Ctr Addt/Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	3,683	3,683	-	-	3,683
Capital Outlay	<u>10,955</u>	<u>10,955</u>	-	-	<u>10,955</u>
TOTAL Child Care Ctr Addt/Construction	14,638	14,638	-	-	14,638
TOTAL Child Care Center Addition	14,641	14,641	-	-	14,641
71710034 Fine Arts Complex-Working Drawings					
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>260,959</u>	<u>260,959</u>	-	-	<u>260,959</u>
TOTAL Fine Arts Complex-Working Drawings	260,959	260,959	-	-	260,959
TOTAL Fine Arts Complex	260,959	260,959	-	-	260,959
71710039 Theater Arts Project - Working Drawings					
Operating Expenses and Service	4,004	4,004	-	-	4,004
Capital Outlay	<u>22,179</u>	<u>22,179</u>	-	-	<u>22,179</u>
TOTAL Theater Arts Project - Working Drawings	26,183	26,183	-	-	26,183
71710041 Theater Arts Prj - Equip Phs					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>31,015</u>	<u>31,015</u>	-	-	<u>31,015</u>
TOTAL Theater Arts Project - Equipment Phase	31,015	31,015	-	-	31,015
TOTAL Theater Arts Project	57,198	57,198	-	-	57,198
71710043 Phys Ed Addt-Preliminary Plans					
Operating Expenses and Service	-	-	-	-	-
Capital Outlay	<u>3,000</u>	<u>3,000</u>	-	-	<u>3,000</u>
TOTAL Phys Ed Addt - Preliminary Plans	3,000	3,000	-	-	3,000
TOTAL Physical Education Addition	3,000	3,000	-	-	3,000
TOTAL GO BOND/CONSTRUCTION	725,692	725,692	448,847	344,912	(68,068)

GENERAL OBLIGATION BOND FINANCIAL REPORT
6/30/2017

	2016-17 ADOPTED BUDGET	2016-17 WORKING BUDGET	2016-17 ACTUAL TOTAL	2016-17 ENCUMBRANCE TOTAL	2016-17 BALANCE
GO BOND/SCHEDULED MAINTENANCE					
71720008 Fire Alarm/Emr Call Sys-WD					
Operating Expenses and Service	-	-	(551)	-	551
Capital Outlay	182	182	-	-	182
TOTAL Fire Alarm/Emr Call Sys-WD	182	182	(551)	-	733
TOTAL Fire Alarm Call System	182	182	(551)	-	733
71720910 LVC Roof/ADA Upgrades-Wrk Drw B1					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	782	782	-	-	782
Capital Outlay	2,500	2,500	-	-	2,500
TOTAL LVC Roof/ADA Upgrades-Wrk Drw B1	3,282	3,282	-	-	3,282
TOTAL LVC Roof/ADA Upgrades	3,282	3,282	-	-	3,282
71720018 Bldg D Roof/HVAC/ADA-Wrk Drwg					
Capital Outlay	983	983	-	-	983
TOTAL Bldg D Roof/HVAC/ADA-Wrk Drwg	983	983	-	-	983
TOTAL Bldg D Roof/HVAC/ADA	983	983	-	-	983
71720021 Parking Lot 1 Expn, Phase II Construction					
Books, Supplies and Materials	-	-	-	-	-
Operating Expenses and Service	282	-	-	-	-
Capital Outlay	-	282	282	-	-
TOTAL Parking Lot 1 Expn, Phase II Construction	282	282	282	-	-
TOTAL Parking Lot 1 Expn, Phase II	282	282	282	-	-
71720060 Forum Lighting and AV					
Capital Outlay	89,858	89,858	90,588	-	(730)
TOTAL Forum Lighting and AV	89,858	89,858	90,588	-	(730)
TOTAL GO BOND/SCHEDULED MAINTENANCE	94,587	94,587	90,319	-	4,268
GO BOND/TECHNOLOGY					
71730002 GO Bond-Inst Equip Modernization					
Books, Supplies and Materials	1,632	7,172	6,216	-	956
Operating Expenses and Service	26,721	21,181	3,000	-	18,181
Capital Outlay	451,270	328,772	284,456	3,392	40,924
TOTAL GO Bond-Inst Equip Modernization	479,623	357,125	293,671	3,392	60,062
71730003 GO Bond-Tech Equipment Modernization					
Books, Supplies and Materials	3,561	3,561	-	-	3,561
Operating Expenses and Service	74,828	74,828	31,306	-	43,523
Capital Outlay	326,444	448,942	445,933	1,374	1,635
TOTAL GO Bond-Tech Equipment Modernization	404,834	527,332	477,239	1,374	48,719
TOTAL GO BOND/TECHNOLOGY	884,456	884,456	770,910	4,766	108,781
GO BOND CONTINGENCY					
71799999 GO Bond Contingency					
Capital Outlay	-	-	-	-	-
Other Outgo	1,269,346	1,269,346	-	-	1,269,346
TOTAL GO BOND CONTINGENCY	1,269,346	1,269,346	-	-	1,269,346
AND TOTAL	2,974,824	2,974,824	1,310,077	349,678	1,315,069

**General Obligation Bond Building Fund
Cash Flow Report**

Quarter Ending:	Prior Quarters	3/31/2013	6/30/2013	9/30/2013	12/31/2013	3/31/2014	6/30/2014	9/30/2014	12/31/2014	6/30/2015	12/31/2015	6/30/2016	12/31/2016	6/30/2017	Total
Income															
Bond Proceeds	137,639,288				8,843,564										146,482,852
Interest	6,981,241	41,587	43,820	30,511	24,754	20,345	17,541	15,644	11,112	16,229	16,487	23,593	10,276	19,396	7,272,537
	144,620,529	41,587	43,820	30,511	8,868,318	20,345	17,541	15,644	11,112	16,229	16,487	23,593	10,276	19,396	153,755,389
Expenditures															
Fiscal Services															
Cost of Issuance	788,274	-9,109	-130,000		224,403	-1,753		3,333	2,182	-5,515					871,815
COP Repayment	8,275,496														8,275,496
Bond Project Management	4,826,642	534	-1,535,292				193	3,909	2,361	2,450					3,300,797
Construction	49,335,225	9,626,270	19,024,977	3,430,823	7,280,394	6,320,285	4,139,102	3,725,223	180,781	628,983	397,648	350,244	227,495	240,318	104,907,768
Scheduled Maintenance	8,296,961	473,419	3,249,711	931,960	574,620	19,099	174,917	19,623	12,578	46,137	5,654	0	109,612	-551	13,913,740
Technology	16,142,103	651,895	499,383	103,402	289,621	179,742	465,388	135,544	250,591	596,726	353,083	376,715	354,263	417,897	20,816,353
	87,664,701	10,743,009	21,108,779	4,466,185	8,369,038	6,517,373	4,779,600	3,887,632	448,493	1,268,781	756,385	726,959	691,370	657,664	152,085,970
Net Cash	56,955,828	-10,701,422	-21,064,959	-4,435,674	499,280	-6,497,028	-4,762,059	-3,871,988	-437,382	-1,252,552	-739,898	-703,366	-681,094	-638,268	1,669,419
Cash Balance	56,955,828	46,254,406	25,189,447	20,753,773	21,253,053	14,756,025	9,993,966	6,121,979	5,684,598	4,432,046	3,692,148	2,988,782	2,307,688	1,669,419	