



**Finance Committee Meeting**  
**Wednesday, July 9, 2025 2:00 – 3:30 PM**  
**Allan Hancock College – Building B, Captain's Room**

**AGENDA**

	<b>Page</b>	<b>Tentative Time</b>
1. Call to Order		2:00 PM
2. Roll Call		
3. Public Comment		
<i>This section of the agenda is intended for members of the public to address the Executive Committee on items involving the Foundation that are being considered in Open Session. Please note that Directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for July 9, 2025 (ACTION)		
5. Approval of Minutes for March 10, 2025 (ACTION)	1-2	
6. Review and Approval of Financial Statements (ACTION)	3	2:40 PM
6.A. Check Registers – 2/1/2025 - 5/31/2025	4-19	
6.B. Contributions Report – 2/1/2025 - 5/31/2025	20	
6.C. Statement of Operations – 5/31/2025	21	
6.D. Statement of Financial Position – 5/31/2025	22	
6.E. General Operations Budget – 5/31/2025	23	
7. Administrative Fee (ACTION)	24	
8. Next Meeting – November 10, 2025 2:00 – 3:30 p.m.		
9. Adjournment (ACTION)		3:30 PM

*In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.*



**Finance Committee Meeting**  
**Wednesday, July 9, 2025 2:00 – 3:30 PM**  
**Allan Hancock College – Building B, Captain's Room**

A handwritten signature in black ink, appearing to read "JH", located below the meeting details.

---

Jon Hooten, Executive Director – College Advancement

Finance Committee Members:

Mike Gibson, Chair  
Paul Cook, Director  
Judy Frost, Director  
Manny Molera, Director  
Keli Seyfert, Director, Auxiliary Accounting  
Dennis Curran, AHC Vice President, Finance & Administration

**ALLAN HANCOCK COLLEGE FOUNDATION  
FINANCE COMMITTEE MEETING  
Minutes of March 12, 2025**

**1. Call to Order**

The meeting was called to order at 2:00 p.m. by Chair, Mike Gibson

**2. Roll Call**

*Finance Committee Members Present:* Dennis Curran, Mike Gibson, Manny Molera

*Finance Committee Members Absent:* Paul Cook, Judy Frost

*College Staff Present:* Jon Hooten, Keli Seyfert

*Foundation Staff Present:* Erinn Artrip

*Recorder:* Marisol Diaz

**3. Public Comment**

*None*

**4. Approval of Agenda for March 12, 2025 (ACTION)**

**MOTION:** On a motion by M. Molera seconded by D. Curran, the Finance Committee approved the agenda by a unanimous vote.

**5. Approval of Minutes for November 6, 2024 (ACTION)**

**MOTION:** On a motion by D. Curran seconded by M. Molera, the Finance Committee approved the minutes by a unanimous vote.

**6. Investment Review from The Murray Group at Morgan Stanley**

Jennifer and Eddie Murray from Morgan Stanley met with the Finance Committee to provide an overview of the investment portfolio's performance and strategy. Jennifer Murray suggested, in the future, meeting after April due to their reporting periods so the committee can see year-to-date data.

**7. Review and Approval of Financial Statements (ACTION)**

7.A. Check Registers – 9/1/2024 - 1/31/2025

7.B. Contributions Report –1/31/2025

7.C. Statement of Operations – 1/31/2025

7.D. Statement of Financial Position – 1/31/2025

7.E. General Operations Budget – 1/31/2025

The Finance Committee reviewed items 7.A. through 7.E.

**MOTION:** On a motion by M. Molera, seconded by D. Curran, the Finance Committee approved the financial statements, items 7.A. through 7.E., as presented and will be forwarded to the Executive Committee and the Board of Directors for approval.

**8. Approval of Proposed 2025-2026 Operating and All Fund Budgets (ACTION)**

J. Hooten reviewed the presented 2025-2026 budget which includes a 3% COLA for staff salaries.

**MOTION:** On a motion by M. Molera, seconded by D. Curran, the Finance Committee approved the 2025-2026 Operating and all Fund Budget as presented, and will be forwarded to the Executive Committee and board for approval.

**9. Consideration of Administrative Fee (Information)**

The committee discussed the potential impact of a 1.5% administrative fee on the Promise endowment, to support Foundation general operations as the college will be decreasing its contribution to the Foundation by 10%.

**10. Auditors 2023-2024 IRS Form 990 Report (ACTION)**

Representatives from CWDL, Certified Public Accountants, prepare the Internal Revenue Service's Form 990 as part of the Foundation's annual audit.

**MOTION:** On a motion by M. Molera seconded by D. Curran, the Finance Committee approved the 2023-2024 IRS Form 990 Report as submitted and will be forwarded to the board for approval.

**11. Next Meeting** – July 9, 2025, 2:00 – 3:30 p.m.

**12. Adjournment (ACTION)**

**MOTION:** On a motion by D. Curran, seconded by M. Molera, the Finance Committee approved the adjournment of the meeting at 3:37 p.m.

<b>To: Finance Committee</b>	<b>ACTION</b>
<b>From: Mike Gibson, Chair Finance Committee</b>	<b>July 9, 2025</b>
<b>Subject: Review and Approval of Financial Statements</b>	

**BACKGROUND**

A review of the Allan Hancock College Foundation financial statements.

6.A. Check Registers	2/1/2025 - 5/31/2025	4-19
6.B. Contributions Report	5/31/2025	20
6.C. Statement of Operations	5/31/2025	21
6.D. Statement of Financial Position	5/31/2025	22
6.E. General Operations Budget	5/31/2025	23

**RECOMMENDATION**

Staff recommend approval of the financial statements as submitted. Upon approval, the financial statements will be forwarded to the Executive Committee and board for review and approval.

**Allan Hancock College**  
**Check Register**  
Check Dates from 2/1/2025 to 2/28/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	Wood-Claeyssens Law Enforcement Grant Exp	\$5,808.22	
	Foundation Banner Scholarships Dec 2024	\$16,652.09	
		<b>\$22,460.31</b>	FN 83002801
Natalie Rucobo	Rmb Mileage Jan 2025	\$59.22	
		<b>\$59.22</b>	FN 83002802
Jesus Solorio	Per diem check for Dance team-USA Spirit Nationals	\$1,225.50	
		<b>\$1,225.50</b>	FN 83002803
The Rotary Club Of Santa Maria	FY25 Open PO B Curry Dues/Membership Fees Dec 2024	\$120.00	
		<b>\$120.00</b>	FN 83002804
Kevin Walthers	Rmb Business Lunch Mtg 01.17.25	\$52.00	
		<b>\$52.00</b>	FN 83002805
Cvent, Inc	Social Tables-Planner License Scholarship Banquet	\$1,114.71	
	Social Tables-Planner License Hancock Honors event	\$1,114.70	
		<b>\$2,229.41</b>	FN 83002806
Kim Ensing	Raising Canes for Athl-Roundtable Mtg 1/27/25	\$908.24	
		<b>\$908.24</b>	FN 83002807
AHC Campus Graphics	FY25 Open PO Fdtn printing	\$104.10	
	FY25 Open PO Fdtn printing	\$10.00	
	FY25 Open PO - Final Fore Golf Tmy printing	\$22.84	
	FY25 Open PO - Final Fore Golf Tmy printing	\$22.84	
		<b>\$159.78</b>	FN 83002808
AHC District	Banner Scholarships January 2025	\$23,990.98	
		<b>\$23,990.98</b>	FN 83002809
Anthem Blue Cross	FY25 Open PO for health insurance	\$2,013.37	
		<b>\$2,013.37</b>	FN 83002810
Erinn Artrip	FY25 Open PO for travel	\$23.80	
	FY25 Open PO for Travel - MOTM Conf Mileage	\$316.68	
		<b>\$340.48</b>	FN 83002811
Cal Poly Humboldt	Fall 2024 Transfer Scholarship	\$850.00	
		<b>\$850.00</b>	FN 83002812
Credentia Nurse Aide LLC	Nursing skills and written exams	\$3,840.00	
		<b>\$3,840.00</b>	FN 83002813
Marisol Diaz	FY25 Open PO for travel	\$23.80	
		<b>\$23.80</b>	FN 83002814
Tracy McKee	FY25 Rmb Mileage Jan 2024	\$74.06	
		<b>\$74.06</b>	FN 83002815
Rotary Club Of Lompoc	Wine Tasting Auction tickets	\$750.00	
		<b>\$750.00</b>	FN 83002816

**Allan Hancock College**  
**Check Register**  
Check Dates from 2/1/2025 to 2/28/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Christa Roth	Board retreat planning and facilitation	\$1,600.00	
		<b>\$1,600.00</b>	FN 83002817
Santa Maria Breakfast Rotary Club	FY25 Open PO Dr Walthers dues and membership fees	\$102.50	
		<b>\$102.50</b>	FN 83002818
The Guardian Life Insurance Company of America	FY25 Open PO dental, vision, life insurance	\$369.28	
		<b>\$369.28</b>	FN 83002819
The Petite Fleet LLC	Day of Gratitude Brunch-Mimosa Bar	\$380.63	
	Day of Gratitude Brunch-Bloody Mary Bar	\$200.00	
	Day of Gratitude Brunch-Production Fee	\$217.50	
	Day of Gratitude Brunch-Bartenders	\$250.00	
	Day of Gratitude Brunch-Infused Water Station	\$81.56	
	Day of Gratitude Brunch-Travel Fee	\$60.00	
	Day of Gratitude Brunch-Service Charge	\$227.00	
		<b>\$1,416.69</b>	FN 83002820
The Rotary Club Of Santa Maria	FY25 Open PO B Curry dues and membership fees	\$62.00	
		<b>\$62.00</b>	FN 83002821
Rotary Club of Santa Maria South	FY25 Open PO E Artrip dues and membership fees	\$27.00	
		<b>\$27.00</b>	FN 83002822
Testa Catering	Catering for Day of Gratitude donor brunch 3-8-25	\$4,430.66	
		<b>\$4,430.66</b>	FN 83002823
VTC Enterprises	Day of Gratitude mailing services	\$288.84	
	Sealing envelopes taxable	\$89.85	
		<b>\$378.69</b>	FN 83002824
		<b>Total: \$67,483.97</b>	

**Allan Hancock College**  
**Check Register**  
Check Dates from 3/1/2025 to 3/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Tyson Aye	RMB MEALS MBKBLL MEETINGS	\$1,161.25	
		<b>\$1,161.25</b>	FN 83002825
Christopher Carroll	RMB FOR 70 COPIES OF 2025 AHC LIT JOURNAL	\$377.30	
		<b>\$377.30</b>	FN 83002826
Elan Financial Services	Urbane Cafe-lunch with new board members	\$45.22	
	CASE online Alumni course	\$295.00	
	CASE event registration	\$680.00	
	Amazon-gift cards for DEIA summit students	\$100.00	
	Na Na Thai-donor lunch	\$67.11	
	Festival Mozaic-Yoo Gala sponsorship	\$2,500.00	
	Office Depot-copy paper	\$51.10	
	Office Depot-office calendar	\$25.00	
	Target-Board retreat snacks and beverages	\$85.47	
	Urbane Cafe-Board retreat lunch	\$187.05	
	Office Depot-printer ink	\$293.39	
	Mailchimp	\$13.00	
	United Airlines-CASE conference	\$234.54	
	Amazon-table covers for event	\$43.49	
	Textmunication	\$125.00	
	Doubletree hotel room-MOTM conference	\$450.88	
	Doubletree hotel room-MOTM conference	\$870.80	
	Doubletree hotel room-MOTM conference	\$870.80	
	Doubletree hotel room-MOTM conference	\$870.80	
	Culligan Water	\$34.31	
	Amazon-supplies for brunch and time capsule	\$118.10	
	Lowes-supplies for AHC time capsule	\$30.17	
	Bright Event rentals deposit-Scholarship reception	\$1,000.00	
	Sushi Paradise-CCLC Conf-district business lunch	\$72.00	
	Hyatt Centric-CCLC conference-district bus. lunch	\$172.26	
	Industrial Eats-District business lunch	\$99.39	
	Rayburn Cafe-ACCT Summit district business lunch	\$60.10	
	Ellas Essence-Sympathy arrangement	\$117.74	
		<b>\$9,512.72</b>	FN 83002827
Kim Ensing	RMB Meals for Athl-Roundtable Mtg 02.24.25	\$995.35	
	RMB Meals Track & Field Mtg for 3/7/25 Track Meet	\$196.19	
		<b>\$1,191.54</b>	FN 83002828
North County Rape Crisis and Child Protection Center	Golden Sponsorship for RAISE THEM UP 2025	\$1,500.00	
		<b>\$1,500.00</b>	FN 83002829
Santa Ynez Valley People Helping People	Spanish Heritage Celebration 2023	\$1,500.00	
		<b>\$1,500.00</b>	FN 83002830
Testa Catering	FY25 Scholarship Banquet catering - Deposit	\$3,671.30	
		<b>\$3,671.30</b>	FN 83002831



**Allan Hancock College**  
**Check Register**  
Check Dates from 3/1/2025 to 3/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
The Petite Fleet LLC	Day of Gratitude Brunch-Mimosa Bar	\$380.63	
	Day of Gratitude Brunch-Bloody Mary Bar	\$200.00	
	Day of Gratitude Brunch-Production Fee	\$217.50	
	Day of Gratitude Brunch-Bartenders	\$250.00	
	Day of Gratitude Brunch-Infused Water Station	\$81.56	
	Day of Gratitude Brunch-Travel Fee	\$60.00	
	Day of Gratitude Brunch-Service Charge	\$227.00	
		<b>\$1,416.69</b>	FN 83002832
The Rotary Club Of Santa Maria	FY25 Open PO B Curry dues and membership fees	\$90.00	
		<b>\$90.00</b>	FN 83002833
California Department Of Justice	2024 RRF1 Filing Fee	\$400.00	
		<b>\$400.00</b>	FN 83002834
Sharaya Olmeda	RMB FD Zine Workshop Meeting 2/12/25	\$32.46	
		<b>\$32.46</b>	FN 83002835
Santa Maria Breakfast Rotary Club	FY25 Open PO Dr Walthers dues and membership fees	\$115.00	
		<b>\$115.00</b>	FN 83002836
AHC District	Hancock Promise Fall 2024	\$101,151.63	
		<b>\$101,151.63</b>	FN 83002837
	Banner Scholarships February 2025	\$552.00	
		<b>\$552.00</b>	FN 83002838
AHC Viticulture & Enology Foundation	Case of sparkling wine for Day of Gratitude brunch	\$165.09	
	CA-CRV	\$1.30	
		<b>\$166.39</b>	FN 83002839
Anthem Blue Cross	FY25 Open PO for health insurance	\$2,013.37	
	FY25 Open PO for health insurance	\$2,013.37	
		<b>\$4,026.74</b>	FN 83002840
Calif State Univ Fresno	Edwin O'Neil Scholarship	\$2,500.00	
		<b>\$2,500.00</b>	FN 83002841
Cambridge Center For Behavioral Studies	Gold Level Exhibitor Sponsor for Autism Conference	\$2,500.00	
		<b>\$2,500.00</b>	FN 83002842
Marisol Diaz	FDTN Board Snacks	\$26.55	
		<b>\$26.55</b>	FN 83002843
Kim Ensing	Lunch Meeting for Golf Tourney	\$133.91	
		<b>\$133.91</b>	FN 83002844
Jon Hooten	FY25 Open PO for travel	\$315.21	
		<b>\$315.21</b>	FN 83002845

**Allan Hancock College**  
**Check Register**  
Check Dates from 3/1/2025 to 3/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Lompoc Teen Center	Donation to support the Lompoc Teen Center	\$500.00	
		<b>\$500.00</b>	FN 83002846
Tracy McKee	ABC License and fee for Day of Gratitude Brunch	\$76.25	
		<b>\$76.25</b>	FN 83002847
	FY25 Open PO for travel	\$55.86	
		<b>\$55.86</b>	FN 83002848
Sharaya Olmeda	Food for Zine Workshop 3/5/25	\$32.46	
		<b>\$32.46</b>	FN 83002849
	Zine workshop for February 2025	\$200.00	
		<b>\$200.00</b>	FN 83002850
PCPA	FY25 Perlman Playwright Endowment proceeds	\$6,192.00	
	FY25 Madson-PCPA Program Endowment proceeds	\$5,819.00	
		<b>\$12,011.00</b>	FN 83002851
Salvation Entertainment LLC	Deposit: DJ, Photos, Balloons for Scholarship Bqt	\$1,000.00	
		<b>\$1,000.00</b>	FN 83002852
Shelby Scott	Lunch Meeting for Golf Tourney	\$16.20	
		<b>\$16.20</b>	FN 83002853
The Guardian Life Insurance Company of America	FY25 Open PO dental, vision, life insurance	\$369.28	
		<b>\$369.28</b>	FN 83002854
AHC Campus Graphics	FY25 Open PO - Final Fore Golf Tmny printing	\$0.31	
	FY25 Open PO - Final Fore Golf Tmny printing	\$0.62	
	FY25 Open PO - Final Fore Golf Tmny printing	\$0.31	
	FY25 Open PO - Final Fore Golf Tmny printing	\$0.94	
	FY25 Open PO - Final Fore Golf Tmny printing	\$1.56	
	FY25 Open PO - Final Fore Golf Tmny printing	\$1.25	
	FY25 Open PO - Final Fore Golf Tmny printing	\$10.21	
	FY25 Open PO Fdtn printing	\$72.97	
	FY25 Open PO Fdtn printing	\$238.06	
		<b>\$326.23</b>	FN 83002855
Charles Schwab & Co. Inc.	PROMISE ENDOWMENT	\$101,809.60	
		<b>\$101,809.60</b>	FN 83002856
Jon Hooten	FY25 Open PO for travel	\$212.75	
		<b>\$212.75</b>	FN 83002857
Rotary Club of Santa Maria South	FY25 Open PO E Artrip dues and membership fees	\$54.00	
		<b>\$54.00</b>	FN 83002858
Sport & Cycle Team Athletics Inc	Rush fee for order	\$195.75	
	White custom golf balls with Bulldog logo	\$3,278.32	
	Shipping	\$142.18	

**Allan Hancock College**  
**Check Register**  
Check Dates from 3/1/2025 to 3/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$3,616.25</b>	FN 83002859
The Petite Fleet LLC	Day of Gratitude Brunch - Gratuity	\$520.80	
		<b>\$520.80</b>	FN 83002860
		<b>Total: \$253,141.37</b>	

**Allan Hancock College**  
**Check Register**  
Check Dates from 4/1/2025 to 4/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC Viticulture & Enology Foundation	Wine Outreach-Albarino	\$43.07	
	Wine Outreach-Sauvignon Blanc	\$43.07	
	Wine Outreach-Chardonnay	\$43.07	
	Wine Outreach-Malbec	\$55.03	
	Wine Outreach-Pinot Noir	\$55.03	
	Wine Outreach-Syrah	\$13.76	
	Wine Outreach-2022 Syrah	\$41.25	
	CA-CRV	\$2.61	
		<b>\$296.89</b>	FN 83002861
Blackbaud Inc	Award Management annual subscription	\$14,414.83	
		<b>\$14,414.83</b>	FN 83002862
Bright Event Rentals LLC	Rental equipment for Hancock Honors event	\$12,568.88	
	Taxable retail items	\$123.65	
	DeliveryPickup	\$1,102.50	
	Damage Waiver	\$1,508.27	
		<b>\$15,303.30</b>	FN 83002863
Elan Financial Services	Amazon charge and credit for returned items	\$4.59	
	Amazon - event signage	\$60.89	
	Sushi Go Go-CASE Conference	\$22.46	
	Bobs Well Bread-breakfast gift for trustee, donor	\$25.88	
	Awards.com-Day of Gratitude brunch donor award	\$124.28	
	Amazon-event supplies	\$47.72	
	Urbane Cafe-Board member orientation lunch	\$47.16	
	Kramer Events-Hancock Honors 2025 deposit	\$618.00	
	4Imprint-pens for Day of Gratitude Brunch	\$283.99	
	Ganji-lunch during CASE Conference	\$27.37	
	Burma Superstar-dinner during CASE Conference	\$52.49	
	Heist-lunch during CASE Conference	\$24.37	
	Pinsa Rossa-dinner during CASE Conference	\$48.40	
	Mailchimp	\$13.00	
	Communiify sponsorship	\$2,500.00	
	Once Upon a Dosa-lunch CASE Conference	\$22.88	
	Santa Barbara Airport parking fee-CASE Conference	\$84.00	
	Kimpton Hotel San Francisco-CASE Conference	\$914.98	
	Textmunication	\$125.00	
	Culligan Water	\$35.67	
	The UPS Store-mailer for returning Amazon items	\$3.25	
	BevMo - beverages for Day of Gratitude brunch	\$32.72	
	Brees Bakery- cookies for Day of Gratitude brunch	\$270.00	
	Office Depot- office supplies	\$1.34	
	Zorros Cafe - District business meal	\$50.02	
	Orcutt Blast - District business meal	\$172.00	
	Urbane Cafe-Supv Confidential district business	\$347.60	
	Marshall Spoo-student emergency assistance	\$2,171.59	
	Late fee	\$35.00	
	Interest	\$178.82	

**Allan Hancock College**  
**Check Register**  
Check Dates from 4/1/2025 to 4/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$8,345.47</b>	FN 83002864
Lakeshore Learning Materials LLC	Expressing Emotions HC Library	\$20.47	
	Freight	\$2.82	
	Outdoor comfy couch	\$868.91	
	Space Theme Book Library	\$48.40	
	Math and Science PB Library	\$108.21	
	Earth-Environment Theme Book Library	\$46.22	
	Life Cycles Theme Book Library	\$46.22	
	Healthy Habits PB Library	\$115.82	
	Multicultural Stories PB Library	\$122.35	
	Rhythm and Rhyme PB Library	\$116.91	
	Expressing Emotions HC Library	\$93.72	
	Freight	\$216.11	
		<b>\$1,806.16</b>	FN 83002865
Old Town Shirt Factory	Unisex Tri-blend tee Vintage Royal - S,M,L,XL	\$681.01	
	Unisex Tri-blend tee Vintage Royal - 2XL	\$38.96	
	Unisex CVC tee Royal - S,M,L,XL	\$681.01	
	Unisex CVC tee Royal - 2XL	\$38.96	
	Unisex Poly-cotton tee Warm Gray - S,M,L,XL	\$308.07	
	Unisex Poly-cotton tee Warm Gray - 2XL	\$19.48	
	Unisex Tri-blend LS Tee Vintage Black - S,M,L,XL	\$883.35	
	Unisex Tri-blend LS tee Vintage Black - 2XL	\$48.60	
		<b>\$2,699.44</b>	FN 83002866
PCPA	Green Family Charitable Trust distribution	\$2,500.00	
		<b>\$2,500.00</b>	FN 83002867
Elizabeth Pierce	Student participation award for Jazz performance	\$100.00	
		<b>\$100.00</b>	FN 83002868
Logan Ries	Student participation award for Jazz performance	\$100.00	
		<b>\$100.00</b>	FN 83002869
The Rotary Club Of Santa Maria	FY25 Open PO B Curry dues and membership fees	\$111.82	
		<b>\$111.82</b>	FN 83002870
The Women Winemakers & Culinarians Foundation	WWCC 2025 Grand Tasting Donation	\$1,500.00	
		<b>\$1,500.00</b>	FN 83002871
United Site Services Of California Inc	Restroom equipment for March 2025 track meet	\$649.77	
		<b>\$649.77</b>	FN 83002872
Erick Youngern	Student participation award for Jazz performance	\$100.00	
		<b>\$100.00</b>	FN 83002873
Pride Sash	Graduation sashes for student athletes	\$3,144.73	
	Shipping	\$16.09	

**Allan Hancock College**  
**Check Register**  
Check Dates from 4/1/2025 to 4/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$3,160.82</b>	FN 83002874
Rotary Club of Santa Maria South	FY25 Open PO E Artrip dues and membership fees	\$54.00	
		<b>\$54.00</b>	FN 83002875
David Shrock	Henry Kirk Track Meet Clerking-Finish area coord.	\$75.00	
		<b>\$75.00</b>	FN 83002876
The Petite Fleet LLC	Hancock Honors Custom Mix-Pour Bar Package	\$2,283.75	
	Scout Experience	\$700.00	
	Ice for 350 guests	\$425.00	
	Alcohol concierge service	\$75.00	
	Infused Water Station	\$150.00	
		<b>\$3,633.75</b>	FN 83002877
4imprint Inc.	Magnetic Waffle Golf Towel	\$1,065.21	
	Collapsible Koozie	\$554.63	
	Portage Drawstring Sportpack	\$595.41	
	Price-Buster Cotton Twill Cap	\$722.65	
	Twill Cap-Additional Color	\$81.56	
	Set up charges	\$228.36	
	Freight charges	\$204.59	
		<b>\$3,452.41</b>	FN 83002878
AHC Campus Graphics	FY25 Open PO Hancock Honors event	\$25.98	
	FY25 Open PO Fdtn printing	\$15.33	
	FY25 Open PO Fdtn printing	\$10.00	
	FY25 Open PO - Final Fore Golf Tmy printing	\$16.85	
	FY25 Open PO - Final Fore Golf Tmy printing	\$0.31	
	FY25 Open PO - Final Fore Golf Tmy printing	\$0.93	
	FY25 Open PO - Final Fore Golf Tmy printing	\$15.24	
	FY25 Open PO - Final Fore Golf Tmy printing	\$0.31	
	FY25 Open PO - Final Fore Golf Tmy printing	\$17.03	
	FY25 Open PO - Final Fore Golf Tmy printing	\$51.56	
	FY25 Open PO - Final Fore Golf Tmy printing	\$17.72	
	FY25 Open PO - Final Fore Golf Tmy printing	\$0.62	
	FY25 Open PO - Final Fore Golf Tmy printing	\$17.16	
	FY25 Open PO - Final Fore Golf Tmy printing	\$64.58	
	FY25 Open PO - Final Fore Golf Tmy printing	\$182.45	
	FY25 Open PO - Final Fore Golf Tmy printing	\$16.85	
	FY25 Open PO - Final Fore Golf Tmy printing	\$17.03	
	FY25 Open PO - Final Fore Golf Tmy printing	\$0.34	
	FY25 Open PO - Final Fore Golf Tmy printing	\$17.03	
	FY25 Open PO - Final Fore Golf Tmy printing	\$0.31	
	FY25 Open PO - Final Fore Golf Tmy printing	\$44.72	
		<b>\$532.35</b>	FN 83002879
AHC District	Foundation Scholarships	\$212.00	
		<b>\$212.00</b>	FN 83002880
	Walmart-Angel Tree celebration supplies	\$61.34	
	Chick Fil A-Sup/Conf lunch meeting	\$222.59	
	Costco-Angel Tree celebration supplies	\$47.15	

**Allan Hancock College**  
**Check Register**  
Check Dates from 4/1/2025 to 4/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	Vons-Angel Tree celebration food	\$48.48	
	Student Emergency assistance	\$230.30	
	Michaels Gift Cards for Student Cultural Event	\$375.00	
	Walmart-supplies for LE Graduation	\$39.76	
	Albertsons - Fire Academy Retirement party Cake	\$49.99	
	Mi Amore Pizza-staff lunch Lompoc 12/23/24	\$160.40	
	Albertsons - sandwiches for LE graduation	\$293.63	
	Florianos-burritos for EMS graduation	\$433.72	
	Florianos-burritos for Fire graduation	\$481.60	
	Walmart - Angel Tree gifts	\$2,642.51	
		<b>\$5,086.47</b>	FN 83002881
Kim Ensing	RMB Pastries for Annual Golf Tournament 2025	\$232.50	
	RMB Hot Dog Grill for Athletic Dept.	\$327.33	
		<b>\$559.83</b>	FN 83002882
Follett Heg - Ahc Bookstore	CME Nurse Bundle books	\$3,449.55	
	CME Nurse Mindtap	\$3,018.36	
		<b>\$6,467.91</b>	FN 83002883
Santa Maria Breakfast Rotary Club	FY25 Open PO Dr Walthers dues and membership fees	\$55.00	
	Dan Blough Scholarship donation	\$500.00	
		<b>\$555.00</b>	FN 83002884
The Happy Circle LLC	Deposit for DJ services for Hancock Honors	\$3,500.00	
		<b>\$3,500.00</b>	FN 83002885
U S Postal Service	Bulk mail permit #150 renewal	\$350.00	
		<b>\$350.00</b>	FN 83002886
Anthem Blue Cross	FY25 Open PO for health insurance	\$2,013.37	
		<b>\$2,013.37</b>	FN 83002887
Christopher Hite	RMB Food for Film Shows 4.4 & 4.11.25	\$133.97	
		<b>\$133.97</b>	FN 83002888
Santa Maria Country Club	Final Fore Tny - beverages on course	\$218.60	
	Final Fore Tny - Tri tip sandwiches	\$3,808.38	
	Final Fore Tny - Appetizer trays	\$6,361.88	
	Final Fore Tny - Appetizer trays	\$8,084.48	
	Final Fore Tny -Beverages	\$2,198.92	
	Final Fore Tny-Beverage cart equipment	\$350.00	
	Final Fore Tny -Food vendor equipment	\$500.00	
	Final Fore Tny-Divot fees	\$720.00	
	Final Fore Golf Tournament Course fee balance	\$9,000.00	
		<b>\$31,242.26</b>	FN 83002889
StageClip Ltd	Deposit for FY25 Graduation video and picture clip	\$1,382.50	
		<b>\$1,382.50</b>	FN 83002890
The Guardian Life Insurance Company of America	FY25 Open PO dental, vision, life insurance	\$369.28	

**Allan Hancock College**  
**Check Register**  
Check Dates from 4/1/2025 to 4/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$369.28</b>	FN 83002891
Brian Wallace	Henry Kirk Track meet-Entries FAT services	\$885.00	
		<b>\$885.00</b>	FN 83002892
AHC District	Wood-Claeyssens Law Enforcement	\$4,705.85	
		<b>\$4,705.85</b>	FN 83002893
	Orfelea Fndt Child Ctr Grant	\$148,993.00	
		<b>\$148,993.00</b>	FN 83002894
	Hancock Promise Winter 24/25	\$3,714.00	
		<b>\$3,714.00</b>	FN 83002895
AHC Viticulture & Enology Foundation	Wine Outreach-Syrah	\$41.30	
	Wine Outreach-Malbec	\$41.27	
	Wine Outreach-Pinot	\$41.27	
	Wine Outreach-Red Blend	\$30.50	
	Wine Outreach-Sauvignon Blanc	\$32.30	
	Wine Outreach-Pinot Rose	\$32.30	
	Wine Outreach-Albarino	\$32.30	
	Wine Outreach-Torrontes	\$32.30	
	CA-CRV	\$2.61	
		<b>\$286.15</b>	FN 83002896
Avila Beach Paddlesports	Paddlesport rental for REC class	\$300.00	
	Tour Guide fee	\$100.00	
		<b>\$400.00</b>	FN 83002897
Calif State Univ Monterey Bay	The Fernando and Rosie Rojo	\$750.00	
	Burns Rick	\$250.00	
		<b>\$1,000.00</b>	FN 83002898
Elan Financial Services	Amazon -coffee for office	\$83.54	
	4Imprint-Alumni tumblers	\$518.73	
	Mailchimp	\$13.00	
	Textmunication	\$125.00	
	Culligan Water	\$43.75	
	Target-snacks for board meeting	\$41.24	
	Awards.com-Day of Gratitude brunch award	\$124.28	
	Grouptoegether-donor gift	\$5.50	
	Best Buy - donor gift	\$200.00	
	Urbane Cafe-Scholarship committee lunch	\$191.00	
	K K Cleaners-dry cleaning linens	\$35.00	
	The Swiss Restaurant-District business lunch	\$149.02	
	Efrens-District Business lunch	\$39.07	
	Trattoria Uliveto-District Business lunch	\$65.00	
	Trattoria Uliveto-District Business dinner	\$165.00	
	Nella Kitchen - District Business dinner	\$195.00	
		<b>\$1,994.13</b>	FN 83002899



**Allan Hancock College**  
**Check Register**  
Check Dates from 4/1/2025 to 4/30/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Sharaya Olmeda	Zine Workshop for March 2025	\$200.00	
		<b>\$200.00</b>	FN 83002900
Testa Catering	Catering - Day of Gratitude brunch Addtl Charges	\$739.61	
		<b>\$739.61</b>	FN 83002901
The Happy Circle LLC	Deposit for DJ services for Hancock Honors	\$3,500.00	
		<b>\$3,500.00</b>	FN 83002902
Adam Trovao	Videography service for 2025 Hancock Honors event	\$900.00	
		<b>\$900.00</b>	FN 83002903
		<b>Total: \$278,026.34</b>	

**Allan Hancock College**  
**Check Register**  
Check Dates from 5/1/2025 to 5/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	Hancock Promise Spring 24/25	\$33,131.00	
		<b>\$33,131.00</b>	FN 83002904
American Printing & Promotions	Corkscrew Bottle Openers	\$704.70	
	Wine Tumblers	\$408.90	
	Pro Loop Vegan Leather Keychains	\$318.10	
	Set up charges	\$92.44	
	Proof charges	\$22.50	
	Shipping charges	\$116.50	
	Graphic design typesetting	\$17.50	
		<b>\$1,680.64</b>	FN 83002905
Kim Ensing	RMB Lunch Meeting for Athletic Dept.	\$86.86	
		<b>\$86.86</b>	FN 83002906
	RMB Athletics Roundtable 4/28/25	\$1,127.19	
		<b>\$1,127.19</b>	FN 83002907
PCPA	FY25 Open PO M Hancock Trust qtrly distribution	\$20,108.20	
		<b>\$20,108.20</b>	FN 83002908
Stephanie Robb	RMB Prizes for Hancock's Got Talent	\$192.16	
		<b>\$192.16</b>	FN 83002909
Santa Maria Breakfast Rotary Club	FY25 Open PO Dr Walthers dues and membership fees	\$92.50	
		<b>\$92.50</b>	FN 83002910
Specseats Int'l Corp	Diamond Series Folding Chairs for athletic dept	\$6,965.44	
	Shipping	\$440.00	
		<b>\$7,405.44</b>	FN 83002911
Testa Catering	Catering for Retirement-Recognitions Celebration	\$3,877.81	
		<b>\$3,877.81</b>	FN 83002912
Solange Acosta Aguilar	Friends of the Library Poetry Reading	\$200.00	
		<b>\$200.00</b>	FN 83002913
AHC Viticulture & Enology Foundation	SYV Listening Party wine-Malbec	\$165.11	
	SYV Listening Party wine-Pinot #91	\$165.08	
	SYV Listening Party wine-Pinot #777	\$165.08	
	SYV Listening Party wine-Pinot Rose	\$129.20	
	SYV Listening Party wine-Albarino	\$129.20	
	SYV Listening Party wine-Syrah	\$165.08	
	CA-CRV	\$7.83	
		<b>\$926.58</b>	FN 83002914
Artxezin Amezcua	Ballet Folklorico choreography services	\$500.00	
		<b>\$500.00</b>	FN 83002915
Marisol Diaz	FY25 Open PO for travel	\$53.34	
		<b>\$53.34</b>	FN 83002916

**Allan Hancock College**  
**Check Register**  
Check Dates from 5/1/2025 to 5/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
Follett Heg - AHC Bookstore	HHA Textbooks	\$1,181.02	
	HHA Workbooks	\$424.13	
		<b>\$1,605.15</b>	FN 83002917
Mariana Jordan	Balloons for Athletic Department celebration	\$850.00	
		<b>\$850.00</b>	FN 83002918
Lakeshore Learning Materials LLC	Peaceful Moments BB Collection	\$90.81	
	Addtl Freight	\$12.53	
		<b>\$103.34</b>	FN 83002919
Sharaya Olmeda	RMB Food Zine Workshop 4/22/25	\$87.77	
		<b>\$87.77</b>	FN 83002920
Sandra Marie Rodriguez	Ballet Folklorico choreography services	\$500.00	
		<b>\$500.00</b>	FN 83002921
Rotary Club of Nipomo Foundation	Golf Tournament Tee Sponsorship	\$125.00	
		<b>\$125.00</b>	FN 83002922
Testa Catering	FY25 Scholarship Banquet catering Catering for TAG Awards event	\$13,573.30	
		\$11,981.73	
		<b>\$25,555.03</b>	FN 83002923
UC Regents	Whole embalmed cadaver Transportation	\$3,357.00	
		\$395.00	
		<b>\$3,752.00</b>	FN 83002924
AHC District	Foundation Scholarships	\$3,667.00	
		<b>\$3,667.00</b>	FN 83002925
Anthem Blue Cross	FY25 Open PO for health insurance	\$2,013.37	
		<b>\$2,013.37</b>	FN 83002926
Blackbaud Inc	RE NXT Annual renewal	\$5,336.00	
	RE NXT Annual renewal	\$26,070.24	
		<b>\$31,406.24</b>	FN 83002927
Bright Event Rentals LLC	Rental equipment for the Scholarship Reception	\$5,332.67	
	Rental equipment Sales Scholarship Reception	\$49.50	
		<b>\$5,382.17</b>	FN 83002928
Kim Ensing	RMB FOOD Athl-Roundtable 3.31.25	\$995.35	
		<b>\$995.35</b>	FN 83002929
Patricia Koivisto	RMB Food for TAG Awards Event 5.6.25	\$128.17	
		<b>\$128.17</b>	FN 83002930
Scia Maumausolo	RMB Supplies for TAG Awards Event 5.6.25	\$173.76	
		<b>\$173.76</b>	FN 83002931
Salvation Entertainment LLC	Sound system, DJ, Photo booth, balloons for Schol	\$1,600.00	
		<b>\$1,600.00</b>	FN 83002932

**Allan Hancock College**  
**Check Register**  
Check Dates from 5/1/2025 to 5/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
The Guardian Life Insurance Company of America	FY25 Open PO dental, vision, life insurance	\$369.28	
		<b>\$369.28</b>	FN 83002933
AHC District	Campus Police OT for Hancock Honors	\$1,608.46	
	Campus Police OT for Arts Family Day	\$1,523.31	
		<b>\$3,131.77</b>	FN 83002934
	Walmart-Angel Tree	\$22.60	
	Michaels-Angel Tree	\$30.40	
	Dollar Tree-Angel Tree	\$40.18	
	Michaels-Angel Tree	\$40.22	
	Costco-Angel Tree	\$83.67	
	Staples-Angel Tree	\$75.40	
	Joann-Angel Tree	\$213.88	
	Walmart-Retirement cake for Mitch McCann	\$48.16	
	Starbucks-Angel Tree	\$24.00	
	Albertsons-Angel Tree	\$50.63	
	California Fresh-Angel Tree	\$53.91	
	Costco-Angel Tree	\$103.95	
	Albertsons-Angel Tree	\$153.56	
	Jersey Mike's-Angel Tree	\$168.47	
	Panera Bread-EOC	\$201.81	
	Point of Action-Admin Team retreat-sweatshirts	\$3,065.59	
	Smart & Final-Admin Team retreat	\$15.21	
	Rancho Bowl-Admin Team retreat	\$1,324.35	
	Michaels-I heart Hancock	\$28.25	
	Balloon Fantasy-I heart Hancock	\$32.63	
	Valentines Day Cake & Cookies-I heart Hancock	\$143.98	
	Costco-I heart Hancock	\$63.94	
	Ginas Piece of Cake-I heart Hancock	\$709.95	
	Student Emergency assistance-Claudia Garcia	\$167.00	
	Anaheim Hotel-US Spirit Nationals	\$2,501.63	
	4Imprint -sunscreen for Athletics Golf Tny	\$569.73	
	Hernandez-OT Custodian for Day of Gratitude brunch	\$84.43	
	IN & Out Burger-Supv/Conf lunch meeting	\$96.62	
	Hole in One insurance-Athletic Golf Tny	\$298.00	
		<b>\$10,412.15</b>	FN 83002935
Aaron Batula	Attack Volleyball Machine for Athletics Dept	\$2,664.38	
	Volleyball Machine cover	\$81.56	
		<b>\$2,745.94</b>	FN 83002936
Evident Scientific Inc	Mlcroscopes for Intro Biology Human Anatomy class	\$11,455.29	
	Power cords	\$557.89	
		<b>\$12,013.18</b>	FN 83002937
Jon Hooten	FY25 Open PO for travel	\$418.39	
		<b>\$418.39</b>	FN 83002938
Sharaya Olmeda	Friends of Library Zine workshop in April 2025	\$200.00	

**Allan Hancock College**  
**Check Register**  
Check Dates from 5/1/2025 to 5/31/2025  
Bank Code: FN

Vendor Name	Description	Amount	Check
		<b>\$200.00</b>	FN 83002939
		<b>Total: \$176,616.78</b>	

**Allan Hancock College Foundation  
Contributions  
July 1, 2024 through June 30, 2025**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,508	\$ 70	\$ 25	\$ 6,543	\$ 35	\$ 6,578	\$ 35	\$ 35	\$ 2,035	\$ 6,853	\$ 820		\$ 29,537
Other Local Income	\$ -	\$ 1,201	\$ 30	\$ 3,207	\$ 1,104	\$ 1,929	\$ -	\$ 4,585	\$ 6,039	\$ 14,505	\$ 2,272		\$ 34,872
President's Circle Campaign	\$ 1,031	\$ 3,491	\$ 8,560	\$ 11,813	\$ 8,658	\$ 55,822	\$ 15,122	\$ 3,397	\$ 3,247	\$ 3,393	\$ 2,340		\$ 116,875
Restricted	\$ 23,861	\$ 7,575	\$ 3,025	\$ 430	\$ 1,815	\$ 23,515	\$ 9,160	\$ 24,115	\$ 20,270	\$ 32,806	\$ 41,280		\$ 187,851
Scholarships	\$ 32,404	\$ 32,641	\$ 32,626	\$ 42,920	\$ 29,758	\$ 111,464	\$ 35,481	\$ 25,357	\$ 29,263	\$ 78,406	\$ 26,719		\$ 477,037
Hancock Honors	\$ 166,175	\$ 31,125	\$ 22,317	\$ 33,285	\$ 28,285	\$ 1,035	\$ 835	\$ 835	\$ 15,835	\$ 20,400	\$ 31,900		\$ 352,027
Hancock Promise	\$ 3,512	\$ 4,268	\$ 5,209	\$ 20,749	\$ 249	\$ 10,807	\$ 149	\$ 4,060	\$ 1,149	\$ 130	\$ 168		\$ 50,451
Title V - Hancock Promise	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 50,000
Endowments	\$ 10,000	\$ 200	\$ 50	\$ 100	\$ -	\$ 72,661	\$ -	\$ 2,000	\$ 66,000	\$ 11,000	\$ 1,000		\$ 163,011
<b>MONTHLY TOTALS</b>	<b>\$ 243,491</b>	<b>\$ 80,570</b>	<b>\$ 71,842</b>	<b>\$ 169,048</b>	<b>\$ 69,904</b>	<b>\$ 283,810</b>	<b>\$ 60,782</b>	<b>\$ 64,384</b>	<b>\$ 143,838</b>	<b>\$ 167,493</b>	<b>\$ 106,498</b>	<b>\$ -</b>	<b>\$ 1,461,661</b>
<b>CURRENT YTD TOTALS</b>	<b>\$ 243,491</b>	<b>\$ 324,061</b>	<b>\$ 395,903</b>	<b>\$ 564,951</b>	<b>\$ 634,855</b>	<b>\$ 918,666</b>	<b>\$ 979,448</b>	<b>\$ 1,043,832</b>	<b>\$ 1,187,670</b>	<b>\$ 1,355,163</b>	<b>\$ 1,461,661</b>	<b>\$ -</b>	<b>\$ 1,461,661</b>

**PRIOR YEARS CONTRIBUTIONS**

July 2023 - June 2024	2,898,514
July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725

Final Title V-Hancock Promise \$50,000.00 installment was invoiced October 2024 - Rec'd Nov 2024

**NOTES:**

a) Report does not include investment portfolio activity.

**ALLAN HANCOCK COLLEGE FOUNDATION**  
**STATEMENT OF OPERATIONS**  
**FOR THE PERIOD ENDING 05/31/2025**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>REVENUES:</b>							
Contributions,Gifts,Grants&Endwmnts	0	209,528	517,781	477,037	213,011	0	1,417,357
Non Cash Contribution	0	0	9,432	0	0	0	9,432
Interest and Investment Income	0	38,408	411	0	0	706,767	745,586
Realized Gain/Loss on Invest	0	7,624	0	0	0	570,324	577,948
Unrealized Gain/Loss on Invest	0	14,144	0	0	0	515,338	529,482
Other Local Revenues	0	1,249	25,778	7,845	0	0	34,872
Total Revenues	0	270,953	553,402	484,883	213,011	1,792,429	3,314,678
<b>EXPENSES:</b>							
Non Bargaining Unit	0	274,344	0	0	0	0	274,344
Benefits	0	62,202	0	0	0	0	62,202
Instructional Printing	0	0	1,517	0	0	0	1,517
Public Relations/Recognitions	0	2,287	13	0	0	0	2,301
Office/Operational Supplies	0	4,482	39,068	0	0	0	43,550
Non Instr Printing	0	6,676	2,148	0	0	0	8,824
Food - Business Meetings/Events	0	17,598	80,748	0	0	0	98,346
In-Kind Food Supplies	0	0	185	0	0	0	185
Indep Contractor (Individuals)	0	21,891	42,688	0	0	0	64,579
Service Contracts (Businesses)	0	23,262	77,737	0	0	0	100,998
In-Kind Service Contracts (Busnss)	0	0	3,302	0	0	0	3,302
Travel - All Travel Costs	0	10,611	4,154	0	0	0	14,765
In-Kind Travel Expense	0	0	946	0	0	0	946
On-Site-Prof. Develop/Webinars	0	1,183	200	0	0	0	1,383
District Community Activities	0	1,250	0	0	0	0	1,250
Foundation Community Activities	0	25,203	5,000	0	0	0	30,203
Dues & Memberships	0	5,677	294	0	0	0	5,971
Non-Tech Licenses,Permits,Fees	0	922	2,161	0	0	0	3,083
Software License/Subsription Agrmt	0	29,767	5,320	0	0	0	35,087
Insurance	0	0	190	0	0	0	190
Laundry/Dry Cleaning	0	35	0	0	0	0	35
Equipment Rental	0	0	2,524	0	0	0	2,524
District/College Support	0	25,084	201,066	0	0	0	226,150
Postage/Express Services	0	2,757	566	0	0	0	3,323
Advertising/Sponsorships	0	3,700	39	0	0	0	3,739
In-Kind Advertising	0	0	5,000	0	0	0	5,000
Bank Service Charges	0	1,168	377	0	0	0	1,545
Merchant Fees	0	0	598	0	0	0	598
Investment Brokerage Fees	0	2,964	0	0	0	152,492	155,456
Cash Over and Short	0	0	0	0	0	0	0
PCPA Support	0	0	14,511	78,680	0	0	93,191
Equipment	0	631	28,323	0	0	0	28,954
Student Assistance	0	0	9,559	0	0	0	9,559
Scholarships	0	2,461	141,497	565,585	0	0	709,542
Total Expenditures	0	526,152	669,732	644,265	0	152,492	1,992,641
Net Income (Loss)	0	(255,200)	(116,330)	(159,382)	213,011	1,639,937	1,322,037
<b>OTHER FINANCING SOURCES/OUTGO:</b>							
Intrafund Transfer-In	0	130,294	226,029	282,174	143,546	0	782,044
Intrafund Transfers-Out	0	19	154,583	2,000	0	625,442	782,044
Other Transfer-In	0	330,337	0	0	0	0	330,337
Net Transfers	0	460,612	71,447	280,174	143,546	(625,442)	330,337
Net Inc/Dec in Fund Bal	0	205,412	(44,883)	120,792	356,557	1,014,495	1,652,374
<b>FUND BALANCE:</b>							
Fund Equity, July 1	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Balance	0	940,617	1,617,227	957,280	17,887,836	5,632,270	27,035,232

**ALLAN HANCOCK COLLEGE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDING 05/31/2025**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>ASSETS:</b>							
Claim on Cash	(12,322,653)	905,321	1,418,331	957,494	3,409,236	5,632,271	0
AHC Fdtn Mechanics Bank Checking	296,364	0	0	0	0	0	296,364
AHC Fdtn MS Active Assets MM	381,159	0	0	0	0	0	381,159
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	102,164	0	102,164
MS Select UMA Unrestr 2948 Inv Cash	44,574	0	0	0	0	0	44,574
Monarch With Strategies Pooled Cash	16,323	0	0	0	0	0	16,323
Monarch With Strategies Lahr Cash	0	0	0	0	591	0	591
Monarch With Strtgs HP 3588 Cash	0	0	0	0	65,649	0	65,649
Monarch With Strtgs Young 0897 Cash	0	0	0	0	10,146	0	10,146
MS Select UMA Pooled 1441 Inv Cash	362,277	0	0	0	0	0	362,277
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	3,222	0	3,222
Pledge Receivable - Current	0	0	1,240	0	0	0	1,240
Pledge Receivable - Non Current	0	0	202,800	0	0	0	202,800
Discount on Pledge Receivable	0	0	(7,980)	0	0	0	(7,980)
Due From Other Funds	0	8,196	0	0	0	0	8,196
Prepaid Items	0	27,713	15,174	0	0	0	42,887
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,219,966	0	2,219,966
MS Select UMA Unrestr 2948 Inv Cost	432,565	0	0	0	0	0	432,565
Monarch With Strategies Pooled Cost	2,247,679	0	0	0	0	0	2,247,679
Monarch With Strategies Lahr Cost	0	0	0	0	58,075	0	58,075
Monarch With Strtgs HP 3588 Cost	0	0	0	0	9,146,486	0	9,146,486
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,314,776	0	1,314,776
MS Select UMA Pooled 1441 Inv Cost	6,704,803	0	0	0	0	0	6,704,803
Interest in CA Comm Colleges Cost	0	0	0	0	164,132	0	164,132
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	523,472	0	523,472
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	517,062	0	517,062
MS Select UMA Unrestr 2948 FMV Adj	94,801	0	0	0	0	0	94,801
Monarch With Strtgs Pooled FMV Adj	150,597	0	0	0	0	0	150,597
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	3,699	0	3,699
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	249,573	0	249,573
Monarch With Str Young 0897 FMV Adj	0	0	0	0	65,563	0	65,563
MS Select UMA Pooled 1441 FMV Adj	1,591,511	0	0	0	0	0	1,591,511
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	34,023	0	34,023
<b>Total Assets</b>	<b>0</b>	<b>941,530</b>	<b>1,629,566</b>	<b>957,494</b>	<b>17,887,836</b>	<b>5,632,271</b>	<b>27,048,696</b>
<b>LIABILITIES:</b>							
Accounts Payable	0	0	12,338	0	0	0	12,338
Sales Tax Payable	0	913	0	0	0	0	913
Due To/From Interchart Scholarshi	0	0	0	214	0	0	214
<b>Total Liabilities</b>	<b>0</b>	<b>913</b>	<b>12,338</b>	<b>214</b>	<b>0</b>	<b>0</b>	<b>13,465</b>
<b>FUND BALANCE:</b>							
Fund Equity FYB	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Income/Loss	0	205,413	(44,883)	120,792	356,557	1,014,496	1,652,374
<b>Total Fund Balance</b>	<b>0</b>	<b>940,618</b>	<b>1,617,227</b>	<b>957,280</b>	<b>17,887,836</b>	<b>5,632,271</b>	<b>27,035,232</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>0</b>	<b>941,531</b>	<b>1,629,565</b>	<b>957,494</b>	<b>17,887,836</b>	<b>5,632,271</b>	<b>27,048,697</b>



**Query View**

Fiscal period start date  
Fiscal period end date  
As of Date  
Currency

**Budget Status by Account**

07/01/2024  
06/30/2025  
05/31/2025  
USD

**Query Parameters**

Chart of Accounts	3	Allan Hancock College Foundn
Fund	831001	Fdtn General Operations
Organization	AFN	AHC Foundation
Account	All	
Program	709001	AHC Foundation

Account Expenses	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
214000	Non Bargaining Unit	296,007	296,007	289,461	6,546
332000	Classified Non Instr FICA-Soc Scrty	18,352	18,352	17,947	405
336000	Classified Non-Instr FICA-Medicare	4,292	4,292	4,197	95
342000	Classified Non Instr Health & Wlfr	36,240	35,461	28,048	7,413
352000	Classified Non-Instr SUI	1,736	1,736	261	1,475
352500	Classified ETT-Foundation	28	33	31	2
362000	Classified Non Instr Workers Comp	2,368	3,190	3,097	93
395100	Employer Matching of TSA	35,521	23,720	13,042	10,678
451500	Public Relations/Recognitions	1,500	1,987	1,987	0
452000	Office/Operational Supplies	5,000	5,000	2,130	2,870
454000	Non Instr Printing	10,000	9,222	6,754	2,468
471000	Food - Business Meetings/Events	6,000	10,350	9,517	834
511000	Indep Contractor (Individuals)	500	850	650	200
511200	Service Contracts (Businesses)	4,500	7,950	7,730	220
521000	Travel - All Travel Costs	7,800	11,145	10,963	182
522000	On-Site-Prof. Develop/Webinars	0	2,283	2,283	0
522400	Foundation Community Activities	15,000	24,758	24,758	0
531000	Dues & Memberships	3,053	3,690	3,504	186
532000	Non-Tech Licenses,Permits,Fees	2,000	1,000	474	526
532200	Software License/Subscription Agrmt	28,000	29,767	29,767	0
587000	Postage/Express Services	5,000	2,501	2,378	123
588000	Advertising/Sponsorships	7,500	3,724	3,700	24
589200	Bank Service Charges	1,000	1,000	648	352
594000	Cash Over and Short	0	0	0	0
641000	Equipment	1,000	881	631	250
721500	Intrafund Transfers-Out	45,000	38,500	0	38,500

Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	65,000	65,000	29,537	35,463
886000	Interest and Investment Income	0	0	14,415	-14,415
889000	Other Local Revenues	100	100	1,249	-1,149
898200	Intrafund Transfer-In	123,000	123,000	130,322	-7,322
898300	Other Transfer-In	349,297	349,297	330,337	18,960

Revenue Total	537,397	537,397	505,860	31,537
Expenditure Total	537,397	537,397	463,957	73,440
Report Total (of all records)	0	0	41,902	-41,902

**Intra Fund Transfers-Out**

	Budget	Actual
Scholarship Banquet	45,000	0
	45,000	0

**Intra Fund Transfers-In**

Administration Fee @ 1.5%	118,000	123,271
Hancock Promise Gift Fee @ 1.5%	0	2,051
Unrestricted End. Proceeds-Madson	5,000	5,000
Unrestricted Endowment	0	0
Other Transfer-In (District support)	108,735	89,775
Other Transfer-In (District support)	240,562	240,562
	472,297	460,659

<b>To: Finance Committee</b>	<b>ACTION</b>
<b>From: Jon Hooten, Executive Director AHC Foundation</b>	<b>July 9, 2025</b>
<b>Subject: Administrative Fee</b>	

**BACKGROUND**

At the last meeting, the Finance Committee discussed the potential impact of a 1.5% administrative fee on the Promise endowment, to support Foundation general operations. Staff proposed a 1.5% administrative fee to be allocated as needed and as available.

**RECOMMENDATION**

Staff recommend approval of a 1.5% administrative fee on the Promise endowment. Upon approval, this will be forwarded to the Executive Committee and the board for review and approval.