



Finance Committee Meeting
Wednesday, July 13, 2026 2:00 – 3:30 PM
Allan Hancock College – Building B, Captain’s Room

AGENDA

	Page	Tentative Time
1. Call to Order		2:00 PM
2. Roll Call		
3. Public Comment		
<i>This section of the agenda is intended for members of the public to address the Executive Committee on items involving the Foundation that are being considered in Open Session. Please note that Directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for July 13, 2026 (ACTION)	1	
5. Approval of Minutes for March 16, 2026 (ACTION)	2-3	
6. Approval of Minutes for Special Meeting on April 16, 2026 (ACTION)	4	
7. Review and Approval of Financial Statements (ACTION)	5	2:40 PM
7.A. Check Registers – 2/1/2026 - 5/31/2026	6-16	
7.B. Contributions Report – 2/1/2026 - 5/31/2026	17	
7.C. Statement of Operations – 5/31/2026	18	
7.D. Statement of Financial Position – 5/31/2026	19	
7.E. General Operations Budget – 5/31/2026	20	
8. Auditors 2024-2025 IRS Form 990 Report (ACTION)	21	
9. Next Meeting – November 9, 2026 2:00 – 3:30 p.m.		
10. Adjournment (ACTION)		3:30 PM

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

Jon Hooten, Executive Director – College Advancement

Finance Committee Members:
Paul Cook, Chair
Judy Frost, Director
Mike Gibson, Director
Len Jarrott, Director
Manny Molera, Director
Keli Seyfert, AHC Auxiliary Accounting
Laura Becker, AHC Interim Vice President, Finance & Administration

**ALLAN HANCOCK COLLEGE FOUNDATION
FINANCE COMMITTEE MEETING
Minutes of March 16, 2026**

1. Call to Order

The meeting was called to order at 2:07 p.m. by Chair, Paul Cook

2. Roll Call

Finance Committee Members Present: Paul Cook, Judy Frost, Mike Gibson, Manny Molera

Finance Committee Members Absent: Dennis Curran, Len Jarrott

College Staff Present: Jon Hooten, Keli Seyfert

Foundation Staff Present: Erinn Artrip

Recorder: Alex Ruiz-Guerrero

3. Public Comment

None

4. Approval of Agenda for March 16, 2026 (ACTION)

MOTION: On a motion by M. Gibson, seconded by J. Frost, the Finance Committee approved the agenda by a unanimous vote.

5. Approval of Minutes for November 10, 2025 (ACTION)

MOTION: On a motion by M. Gibson seconded by M. Molera, the Finance Committee approved the minutes by a unanimous vote.

6. Review and Approval of Financial Statements (ACTION)

6.A. Check Registers – 10/1/2025 - 1/31/2026

6.B. Contributions Report –1/31/2026

6.C. Statement of Operations – 1/31/2026

6.D. Statement of Financial Position – 1/31/2026

6.E. General Operations Budget – 1/31/2026

The committee reviewed financial statements through January 2026. Contributions are on track, with notable new endowments from Aaron Clark (Monarch Wealth (\$50k)) and the Cloverlane Foundation (\$115k, focused on nursing and fire department needs). Cook praised the committee's decision to avoid private equity given current market volatility and noted the scholarship fund is healthy. Hooten mentioned the Foundation has pulled back on community activity spending, deferring those sponsorship decisions to President Walthers.

MOTION: On a motion by J. Frost, seconded by M. Gibson, the Finance Committee approved the financial statements, items 6.A. through 6.E., as presented, and will be forwarded to the Executive Committee and the Board of Directors for approval.

7. Approval of Proposed 2026-2027 Operating and All Fund Budgets (ACTION)

J. Hooten reviewed the presented 2026-2027 budget which reflects a significant increase in scholarship distributions, projected at approximately \$650,000. Key new expenditures include the addition of a Director of Philanthropy position and a feasibility study in preparation for a future campaign. Discussion addressed uncertainty around the new hire's relationship-building budget, increasing CRM costs, and the potential adoption of new technology platforms. The student assistance fund balance has decreased, reflecting active and appropriate utilization of those resources. The budget also includes a 3% COLA for staff salaries.

MOTION: On a motion by J. Frost, seconded by M. Gibson, the Finance Committee approved the 2026-2027 Operating and all Fund Budget as presented, and will be forwarded to the Executive Committee and board for approval.

8. Proposed Funding for Bond Campaign (ACTION)

The district is expected to pursue a \$290 million bond authorization, with CiviX identified as the campaign consulting firm. Legal counsel advised the Foundation may spend up to \$375,000 on the campaign without jeopardizing its 501(c)(3) status; the committee discussed allocating up to \$350,000 to start. The Young Fund was also briefly reviewed, which has historically been used to address occasional budget shortfalls.

MOTION: On a motion by M. Molera, seconded by M. Gibson, the Finance Committee approved proposed funding of up to \$350,000 for the Bond Campaign, and will be forwarded to the Executive Committee and board for approval.

9. Meeting with Investment Managers (Information)

The Finance Committee discussed dates to meet with the Foundation’s investment managers (Monarch Wealth and Morgan Stanley). The committee agreed to meet sometime in the second or third week of April.

10. Next Meeting – July 13, 2026, 2:00 – 3:30 p.m.

11. Adjournment

MOTION: On a motion by M. Gibson, seconded by J. Frost, the Finance Committee approved the adjournment of the meeting at 2:58 p.m.

**ALLAN HANCOCK COLLEGE FOUNDATION
FINANCE COMMITTEE SPECIAL MEETING
Minutes of April 16, 2026**

1. Call to Order

The meeting was called to order at 10:04 a.m. by Chair Paul Cook.

2. Roll Call

Finance Committee Members Present: Paul Cook, Mike Gibson, Manny Molera

Finance Committee Members Absent: Dennis Curran, Judy Frost, Len Jarrott

College Staff Present: Jon Hooten, Keli Seyfert

Foundation Staff Present: Erinn Artrip

Recorder: Alex Ruiz-Guerrero

3. Public Comment

None

4. Approval of Agenda for April 16, 2026 (ACTION)

MOTION: On a motion by M. Gibson, seconded by P. Cook, the Finance Committee approved the agenda by a unanimous vote.

5. Investment Review from Monarch Wealth Strategies

Aaron Clark, Brian Johnson, and Irene Timmons from Monarch Wealth Strategies met with the Finance Committee and reported strong overall sentiment for the Foundation's portfolio, noting performance has consistently exceeded target ranges over the past three years, supported by a diversified mix of equity, alternative, and fixed income holdings. The outlook for 2026 remains positive, with confidence in broad-based market growth, continued strength in AI-driven sectors, and alternative investments providing added stability amid modest economic slowing. No recession is anticipated, and the portfolio's AI exposure is considered a measured and prudent position given current market conditions.

6. Investment Review from Morgan Stanley

Jennifer and Eddie Murray from Morgan Stanley reported that overall portfolio performance has done everything it was intended to do over the past year, with returns trending back toward median benchmarks and long-term forecasts remaining steady. The investment managers emphasized a conservative, asset-preservation approach, noting that while forecasts shift frequently, the long-term goal remains consistent growth with the understanding that short-term market fluctuations are expected. The Finance Committee expressed comfort with maintaining a defensive investment posture, acknowledging the current volatile political and economic climate and the Foundation's fiduciary responsibility to its students.

7. Next Meeting – July 13, 2026, 2:00 – 3:30 p.m.

8. Adjournment

MOTION: On a motion by M. Molera, seconded by M. Gibson, the Finance Committee approved the adjournment of the meeting at 11:16 a.m.

To: Finance Committee	ACTION
From: Paul Cook, Chair Finance Committee	July 13, 2026
Subject: Review and Approval of Financial Statements	

BACKGROUND

A review of the Allan Hancock College Foundation financial statements.

7.A. Check Registers	2/1/2026 – 5/31/2026	6-16
7.B. Contributions Report	5/31/2026	17
7.C. Statement of Operations	5/31/2026	18
7.D. Statement of Financial Position	5/31/2026	19
7.E. General Operations Budget	5/31/2026	20

RECOMMENDATION

Staff recommend approval of the financial statements as submitted. Upon approval, the financial statements will be forwarded to the Executive Committee and board for review and approval.

Allan Hancock College
Check Register
 Check Dates from 2/1/2026 to 2/28/2026
 Bank Code: FN

Vendor Name	Description	Amount	Check
		\$133.00	FN 83003319
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$152.50	
		\$152.50	FN 83003320
UC Regents	Whole Embalmed Cadaver	\$3,357.00	
	Transportation	\$395.00	
		\$3,752.00	FN 83003321
AHC Campus Graphics	FY26 Open PO for Athletic Annual Golf Tournament	\$30.98	
	FY26 Open PO for Athletic Annual Golf Tournament	\$17.60	
	FY26 Open PO for Athletic Annual Golf Tournament	\$53.60	
	FY26 Open PO for Athletic Annual Golf Tournament	\$38.36	
	FY26 Open PO Scholarship Program printing	\$13.18	
	FY26 Open PO Foundation printing	\$81.00	
	FY26 Open PO Foundation printing	\$12.00	
		\$246.72	FN 83003322
AHC District	FOUNDATION SCHOLARSHIPS	\$39,625.02	
		\$39,625.02	FN 83003323
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		\$2,790.17	FN 83003324
Christopher Carroll	RMB FOR HARVEST BOOKS PURCHASE	\$452.40	
		\$452.40	FN 83003325
Credentia Nurse Aide LLC	Nursing skills and written exams-FY26 Spring class	\$3,720.00	
		\$3,720.00	FN 83003326
Kim Ensing	RMB FD ROUNDTABLE MEETING 2.23.26	\$957.63	
		\$957.63	FN 83003327
Hill-Rom	Easy strapper G77, G88, G9	\$442.65	
	Service Labor	\$57.94	
	Battery lead acid - battery box	\$445.88	
	Service Labor	\$57.94	
		\$1,004.41	FN 83003328
Sharaya Olmeda	RMB FOOD FOR BLIND DATE BOOK EVENT	\$35.66	
	RMB SPPLS FOR SALSA CONTEST	\$94.95	
		\$130.61	FN 83003329
Rotary Club Of Lompoc	Wine tasting and auction tickets (4)	\$300.00	
		\$300.00	FN 83003330
Salvation Entertainment LLC	Deposit for School Banquet 05.21.26	\$1,000.00	
		\$1,000.00	FN 83003331
Testa Catering	Catering for 2026 Scholarship Banquet Deposit	\$4,628.30	
		\$4,628.30	FN 83003332
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	

Allan Hancock College
Check Register
Check Dates from 2/1/2026 to 2/28/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
		<u>\$475.54</u>	FN 83003333
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$173.50	
		<u>\$173.50</u>	FN 83003334
		<u>Total: \$80,573.46</u>	

Allan Hancock College
Check Register
Check Dates from 3/1/2026 to 3/31/2026
Bank Code: FN

Vendor Name	Description	Amount	Check	
AHC - District Trust Fund	Donations for student attendance-USITT Conference	\$6,562.45		
	Donations for student attendance-USITT Conference	\$2,910.00		
		\$9,472.45	FN 83003335	
AHC Campus Graphics	FY26 Open PO Alumni program printing	\$56.00		
	FY26 Open PO Foundation printing	\$58.47		
	FY26 Open PO Foundation printing	\$9.36		
	FY26 Open PO Scholarship Program printing	\$43.18		
	FY26 Open PO Scholarship Program printing	\$76.67		
		\$243.68	FN 83003336	
AHC Viticulture & Enology Foundation	Wine for Foundation Listening Party	\$459.37		
	CA-CRV	\$3.92		
		\$463.29	FN 83003337	
Glorificate Coffee Delight LLC	Refreshments during M. Tillery Memorial service	\$530.70		
		\$530.70	FN 83003338	
Giorgi Guliashvili	Classical Arias Concert Performance 02.27.26	\$1,500.00		
		\$1,500.00	FN 83003339	
Liebert Cassidy Whitmore	Addtl Legal fees for OCR inquiry re Scholarships	\$589.50		
		\$589.50	FN 83003340	
Los Bros LLC	Catering for MESA STEM Alumni Picnic DEPOSIT	\$1,337.63		
		\$1,337.63	FN 83003341	
Carri Matheson	Classical Arias Concert Performance	\$1,500.00		
		\$1,500.00	FN 83003342	
Christine Reed	RMB FD for Dorine Mathieu Retirement Party	\$376.09		
	RMB SPPLS for Dorine Mathieu Retirement Party	\$23.34		
		\$399.43	FN 83003343	
Kerry Runkle	RMB FD CEREMONY 03.07.26	\$824.46		
		\$824.46	FN 83003344	
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$125.00		
		\$125.00	FN 83003345	
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$78.00		
		\$78.00	FN 83003346	
Jeremy Wirth	RMB MLG TO LVC 02.20.26	\$36.54		
		\$36.54	FN 83003347	
AHC District	Foundation Scholarships JAN 2026	\$39,625.02		
			\$39,625.02	FN 83003348
	Food Pantry Supplies 01.06.26	\$4,417.97		
	Monique Tonascia-book fees for EMS/CRN classes	\$465.00		
Michaels-winery outreach gift baskets	\$7.38			
Home Goods-winery outreach gift baskets	\$64.09			

Allan Hancock College
Check Register
Check Dates from 3/1/2026 to 3/31/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	GPOC-food for Spike's Season of Giving at LVC	\$422.63	
	Albertsons-snacks/drinks for CFTDA meeting	\$14.91	
	Golden Donut-snacks/drinks for CFTDA meeting	\$17.50	
	Walmart-snacks/drinks for CFTDA meeting	\$67.93	
	Walmart-water/snacks for EMS Drill	\$68.16	
	FoodMaxx-snacks/drinks for CFTDA meeting	\$109.31	
	FD Fire Tech Directors Assoc meeting 11/20/25	\$1,437.19	
	Food for HACU Conference dinner	\$336.60	
	Rancho Bowl-Mgt Team Retreat 1.20.26	\$771.00	
	Rosa Maria Nieves	\$1,000.00	
	Nicole Alfaro	\$1,000.00	
	Food Pantry supplies 01.27.26	\$3,339.06	
	\$13,538.73		FN 83003349
Elizabeth Pierce	Jazz performance at Donor Prospect party 3-4-2026	\$120.00	
	\$120.00		FN 83003350
Presqu'ile Winery	Site Fee balance	\$1,500.00	
	Catering, Wine, Gratuity (7.75% sales tax added)	\$2,351.19	
	CRV	\$1.15	
	SBV Wine Preserve	\$21.82	
	\$3,874.16		FN 83003351
Logan Ries	Jazz performance at Donor Prospect party 3-4-2026	\$120.00	
	\$120.00		FN 83003352
The Women Winemakers & Culinarians Foundation	International Womens Day Sponsorship	\$1,500.00	
		\$1,500.00	FN 83003353
Erick Youngern	Jazz performance at Donor Prospect party 3-4-2026	\$120.00	
	\$120.00		FN 83003354
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
	\$2,790.17		FN 83003355
California Department Of Justice	RRF1 2025 for AHC Foundation	\$200.00	
	\$200.00		FN 83003356
Cambridge Center For Behavioral Studies	Gold Level sponsorship for 19th Autism Conference	\$5,000.00	
		\$5,000.00	FN 83003357
La Tradicional Michoacana Ice Cream Shop Inc	Paletas for Santa Maria Campus staff	\$975.00	
		\$975.00	FN 83003358
Sharaya Olmeda	RMB Pizza and Water for Zine workshop & Salsa	\$33.62	
		\$33.62	FN 83003359
Rutan & Tucker LLP	Attorney retainer fee for Bond campaign	\$5,000.00	
		\$5,000.00	FN 83003360

Allan Hancock College
Check Register
Check Dates from 3/1/2026 to 3/31/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	
		\$475.54	FN 83003361
Vision Center Of Santa Maria	Vision exam for AHC student. S. Palma Ortiz	\$168.00	
		\$168.00	FN 83003362
Back Porch Fresh Flowers	Flower arrangements for Alumni Picnic	\$576.38	
	Delivery Fee	\$21.75	
		\$598.13	FN 83003363
Kim Ensing	RMB Golf Tourney Lunch Meeting	\$46.48	
		\$46.48	FN 83003364
	Golf Tourney: Sunscreen for event	\$507.65	
	Golf Tourney: FD for Meetings for Tourney	\$130.11	
		\$637.76	FN 83003365
Future For Lompoc Youth	Title Sponsorship for Future for Lompoc Youth	\$1,000.00	
		\$1,000.00	FN 83003366
Kramer Events Inc.	Photo Booth deposit for Hancock Honors	\$800.00	
		\$800.00	FN 83003367
La Tradicional Michoacana Ice Cream Shop Inc	Ice cream bars for MESA,STEM Alumni Picnic	\$406.25	
		\$406.25	FN 83003368
Xienna Martinez	RMB MLG 03.07.26 TRIP	\$247.95	
		\$247.95	FN 83003369
Jonathan Millsap	Live music for 2026 Athletic Golf Tournament	\$300.00	
		\$300.00	FN 83003370
Point Of Action	Polo shirts for staff	\$171.34	
	New Logo setup fee	\$30.00	
	Order Processing fee	\$15.00	
		\$216.34	FN 83003371
Santa Maria Country Club	Course Fee for Athletic Golf Tournament 4.6.26	\$11,000.00	
		\$11,000.00	FN 83003372
		Total: \$105,893.83	

Allan Hancock College
Check Register
Check Dates from 4/1/2026 to 4/30/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC Viticulture & Enology Foundation	AHC Wine for winery outreach	\$129.21	
	CA-CRV	\$1.30	
		\$130.51	FN 83003373
Blackbaud Inc	Award Management annual subscription	\$15,568.01	
		\$15,568.01	FN 83003374
Bright Event Rentals LLC	Rental equipment for Hancock Honors 2026 event	\$10,948.68	
	Taxable sales items	\$127.33	
	Delivery-Pickup	\$795.00	
	Damage Waiver	\$1,313.84	
		\$13,184.85	FN 83003375
Field To Table Events LLC	Catering services for 2026 Hancock Honors	\$5,047.27	
	Production Charge	\$1,009.45	
		\$6,056.72	FN 83003376
Guadalupe-Nipomo Dunes Center	Wine Tasting and Trivia Fundraiser	\$100.00	
		\$100.00	FN 83003377
Los Bros LLC	Catering services for MESASTEM Alumni Picnic	\$1,337.63	
	Addtl Food	\$424.12	
		\$1,761.75	FN 83003378
PCPA	Student Intern Development Sponsorship Program	\$5,000.00	
		\$5,000.00	FN 83003379
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$55.00	
		\$55.00	FN 83003380
Adam Trovao	Videography, Social Media reel for Hancock Honors	\$1,020.00	
		\$1,020.00	FN 83003381
AHC District	FOUNDATION SCHOLARSHIPS	\$4,534.26	
		\$4,534.26	FN 83003382
Ricardo Cano	DJ services for MESA STEM Alumni Picnic	\$400.00	
		\$400.00	FN 83003383
Noozhawk	Salute to Nurses-Gold Sponsorship	\$2,225.00	
		\$2,225.00	FN 83003384
AHC Campus Graphics	FY26 Open PO Scholarship Program printing	\$20.03	
	FY26 Open PO Alumni program printing	\$24.80	
	FY26 Open PO Hancock Honors event printing	\$79.92	
	FY26 Open PO Alumni program printing	\$4.53	
		\$129.28	FN 83003385
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		\$2,790.17	FN 83003386

Allan Hancock College
Check Register
Check Dates from 4/1/2026 to 4/30/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
Erinn Artrip	FY26 Open PO for travel	\$24.51	
		\$24.51	FN 83003387
La Tradicional Michoacana Ice Cream Shop Inc	Paletas provided for Pathways to Success event	\$650.00	
		\$650.00	FN 83003388
Rotary Club of Santa Maria South	FY26 Open PO C Bach dues and membership fees	\$66.50	
	FY26 Open PO E Artrip dues and membership fees	\$66.50	
		\$133.00	FN 83003389
Sacred Poets	Poetry performance on April 6, 2026	\$200.00	
		\$200.00	FN 83003390
Santa Maria Country Club	Final Fore Tny - Tri Tip Sandwiches	\$3,066.38	
	Final Fore Tny - Appetizers \$255 Trays	\$5,989.95	
	Final Fore Tny - Appetizers \$195 Trays	\$2,544.75	
	Final Fore Tny - Appetizers \$295 Trays	\$2,694.82	
	Final Fore Tny - Appetizers \$325 Trays	\$4,665.38	
	Final Fore Tny - Beverage Cart	\$131.40	
	Final Fore Tny - Food vendor fee	\$250.00	
	Final Fore Tny - Domestic Beer	\$2,205.45	
		\$21,548.13	FN 83003391
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	
		\$475.54	FN 83003392
4imprint Inc.	Embroidered caps for alumni-graduation	\$4,668.17	
	Freight	\$289.17	
		\$4,957.34	FN 83003393
AHC District	Smart & Final-Food Pantry supplies	\$815.53	
	Supplies for Spike's Giving Tree Party	\$625.53	
	Supplies for All Staff Day	\$2,149.26	
	Refreshments for EMS Graduation	\$14.94	
	Refreshments for LE Graduation	\$38.72	
	Refreshments for Spike Giving Party	\$41.82	
	Refreshments for Fire Graduation	\$48.32	
	Burritos for LE Graduation	\$410.19	
	Florianos - Burritos for EMS Graduation	\$459.36	
	Florianos - Burritos for Fire Graduation	\$459.36	
	Refreshments for Spike's Giving Tree Party	\$254.82	
	Supplies for Spike's Giving Tree Party	\$171.17	
	Smart & Final - Food Pantry Supplies	\$1,110.19	
		\$6,599.21	FN 83003394
Kristi Boasso	Participation award for art mural project	\$400.00	
		\$400.00	FN 83003395
CommUnify	Champions Dinner 2026 Event tickets	\$1,100.00	
		\$1,100.00	FN 83003396

Allan Hancock College
Check Register
 Check Dates from 4/1/2026 to 4/30/2026
 Bank Code: FN

Vendor Name	Description	Amount	Check
Monique DeLeon	Participation award for art mural project	\$300.00	
		\$300.00	FN 83003397
Kim Ensing	RMB FD ROUNDTABLE 03.30.26	\$1,052.04	
		\$1,052.04	FN 83003398
	RMB Golf Ball Tee Packs for Tourney 2026	\$466.89	
		\$466.89	FN 83003399
Gonser Gerber LLP	Consulting service - First installment	\$12,000.00	
		\$12,000.00	FN 83003400
Jon Hooten	FY26 Open PO for travel	\$385.77	
		\$385.77	FN 83003401
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$78.00	
		\$78.00	FN 83003402
U S Postal Service	FY26 Open PO Bulk Mail permit renewal	\$370.00	
		\$370.00	FN 83003403
Drennon Weis	Participation award for art mural project	\$450.00	
		\$450.00	FN 83003404
		Total: \$104,145.98	

Allan Hancock College
Check Register
Check Dates from 5/1/2026 to 5/31/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC District	FOUNDATION SCHOLARSHIPS	\$1,500.00	
		\$1,500.00	FN 83003405
	Hancock Promise Yr 2 FDTN	\$7,984.24	
	Hancock Promise Yr 2 FDTN	\$3,685.35	
		\$11,669.59	FN 83003406
	Hancock Promise Yr 1 FDTN	\$35,735.98	
		\$35,735.98	FN 83003407
	JBAY FY26 Q3 Exp	\$3,500.00	
		\$3,500.00	FN 83003408
	Fire Academy Gear storage rack	\$7,762.43	
	Smart & Final-Food Pantry supplies	\$150.60	
	Costco-meal/supplies for EMS ITPME	\$537.20	
	Fire Academy Cutter/spreader	\$15,032.96	
	\$23,483.19	FN 83003409	
Kim Ensing	RMB PIZZA FOR BASEBALL GAME 05.03.26	\$184.95	
		\$184.95	FN 83003410
	RMB FOOD FOR ROUNDTABLE MTG 4.27.26	\$1,052.04	
		\$1,052.04	FN 83003411
PCPA	FY26 Open PO M Hancock Trust qtrly distributions	\$20,108.20	
	FY26 revised amount difference for Jan-March	\$1,684.92	
	\$21,793.12	FN 83003412	
Rutan & Tucker LLP	Professional legal fees for bond	\$9,030.00	
	\$9,030.00	FN 83003413	
Compact Information Systems, LLC dba Deep Sync	Alumni database software	\$22,037.17	
		\$22,037.17	FN 83003414
Jon Hooten	FY26 Open PO for travel	\$338.43	
	\$338.43	FN 83003415	
Tracy McKee	FY26 Open PO for travel	\$56.26	
	\$56.26	FN 83003416	
Greg Pensa	RMB FD 05/01/26 CCLC CONFERENCE	\$276.03	
	\$276.03	FN 83003417	
Santa Maria Breakfast Rotary Club	FY26 Open PO Dr Walthers dues and membership fees	\$352.50	
		\$352.50	FN 83003418
Testa Catering	Catering for TAG Awards Banquet	\$13,046.75	
	\$13,046.75	FN 83003419	
AHC Campus Graphics	FY26 Open PO Foundation printing	\$7.22	
	FY26 Open PO for Athletic Annual Golf Tournament	\$135.35	
	FY26 Open PO for Athletic Annual Golf Tournament	\$73.25	
	FY26 Open PO for Athletic Annual Golf Tournament	\$24.86	

Allan Hancock College
Check Register
Check Dates from 5/1/2026 to 5/31/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
AHC Campus Graphics	FY26 Open PO for Athletic Annual Golf Tournament	\$45.95	
	FY26 Open PO for Athletic Annual Golf Tournament	\$44.72	
	FY26 Open PO for Athletic Annual Golf Tournament	\$8.24	
	FY26 Open PO for Athletic Annual Golf Tournament	\$23.52	
	FY26 Open PO for Athletic Annual Golf Tournament	\$64.58	
	FY26 Open PO for Athletic Annual Golf Tournament	\$24.86	
		\$452.55	FN 83003420
AHC District	FOUNDATION SCHOLARSHIPS	\$141.00	
		\$141.00	FN 83003421
	TRVL RMB CCM	\$2,225.00	
		\$2,225.00	FN 83003422
AHC Foundation	Withdraw to Morgan Stanley AA	\$200,000.00	
		\$200,000.00	FN 83003423
AHC Viticulture & Enology Foundation	Sparkling wine magnums	\$165.09	
	CA-CRV	\$0.66	
		\$165.75	FN 83003424
Anthem Blue Cross	FY26 Open PO for health insurance	\$2,790.17	
		\$2,790.17	FN 83003425
Blackbaud Inc	RE NXT Annual Renewal 2026	\$5,611.00	
	RE NXT Annual Renewal 2026	\$28,259.73	
		\$33,870.73	FN 83003426
Bright Event Rentals LLC	Rental Equipment for Scholarship Banquet 5-21-26	\$4,169.48	
	Sales item-Retail taxable	\$49.50	
	Delivery and Pickup	\$682.50	
	Damage Waiver	\$503.30	
		\$5,404.78	FN 83003427
Kim Ensing	RMB AWARDS FOR TAG CEREMONY 2026	\$883.56	
		\$883.56	FN 83003428
Follett Heg - Ahc Bookstore	Josies Story	\$243.60	
	Lemone & Burkes Medical-Surgical Nursing	\$493.18	
		\$736.78	FN 83003429
	Henkes Med-Math 9th Ed	\$213.15	
	Fundamentals of Nursing 9th Ed	\$5,937.75	
	Medical-Surgical Nursing 3rd Ed	\$12,288.75	
	Conceptual Foundations 8th Ed	\$4,730.63	
	Tuesdays with Morrie	\$961.35	
	Phillips Manual of IV Therapeutics 8th Ed	\$4,241.25	
	Effective Leadership and Mgt in Nursing	\$8,332.97	
	Josies Story	\$626.40	
	Davis Advantage for Townsends Psychiatric	\$7,721.25	
	Lemone & Burkes Medical-Surgical Nursing	\$8,137.49	
	Henkes Med-Math 9th Ed	\$2,637.74	

Allan Hancock College
Check Register
Check Dates from 5/1/2026 to 5/31/2026
Bank Code: FN

Vendor Name	Description	Amount	Check
		\$55,828.73	FN 83003430
HashTag Balloons	Balloon Garlands for Athletic Awards banquet	\$587.25	
		\$587.25	FN 83003431
Xienna Martinez	RMB SPPLS STEM PICNIC 3.28.26	\$51.05	
		\$51.05	FN 83003432
Oakie Smokie BBQ LLC	Meals for Public Safety Alumni Event	\$2,610.00	
		\$2,610.00	FN 83003433
Salvation Entertainment LLC	Sound system, photo booth, decor for Schol Banquet	\$1,600.00	
		\$1,600.00	FN 83003434
Shelby Scott	RMB SPPLS FOR TAG AWARDS BANQUET	\$206.80	
		\$206.80	FN 83003435
Testa Catering	Catering services for 2026 Scholarship Banquet	\$17,611.73	
		\$17,611.73	FN 83003436
	Beverage service for Retirement-Recognition event	\$169.92	
	Beverage station -fruit punch	\$217.50	
	Operations fee charge	\$44.19	
	Delivery fee	\$54.38	
		\$485.99	FN 83003437
The Guardian Life Insurance Company of America	FY26 Open PO dental, vision, life insurance	\$475.54	
		\$475.54	FN 83003438
The Rotary Club Of Santa Maria	FY26 Open PO B Curry dues and membership fees	\$98.00	
		\$98.00	FN 83003439
David Whitham	RMB FOOD FOR FIRE ACADEMY GRADUATION	\$330.50	
		\$330.50	FN 83003440
Kim Ensing	RMB SPPLS TAG AWARD CEREMONY	\$39.15	
		\$39.15	FN 83003441
	RMB FD LUNCH MEETING TRACK COACHES	\$80.16	
		\$80.16	FN 83003442
Angelica Eulloqui	RMB SPPLS MESA 05.08.2026	\$79.68	
		\$79.68	FN 83003443
Christine Reed	RMB SPPLS MESA 05-08-2026	\$16.31	
		\$16.31	FN 83003444
Alex Ruiz-Guerrero	Payroll 06.01.26 to 06.15.26	\$826.60	
		\$826.60	FN 83003445
		Total: \$471,653.82	

Allan Hancock College Foundation
Contributions
July 1, 2025 through June 30, 2026

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,703	\$ 92	\$ 73	\$ 6,778	\$ 151	\$ 7,284	\$ 114	\$ 117	\$ 328	\$ 7,397	\$ 107	\$	\$ 29,144
Other Local Income	\$ -	\$ -	\$ 10	\$ 2,216	\$ 848	\$ 2,172	\$ -	\$ 360	\$ 4,275	\$ 20,725	\$ 2,204	\$	\$ 32,810
President's Circle Campaign	\$ 14,387	\$ 7,841	\$ 17,022	\$ 61,525	\$ 3,922	\$ 51,721	\$ 3,658	\$ 2,479	\$ 1,828	\$ 11,379	\$ 8,371	\$	\$ 184,133
Restricted	\$ 15,735	\$ 33,675	\$ 7,525	\$ 3,080	\$ 25,185	\$ 107,571	\$ 20,620	\$ 57,870	\$ 50,625	\$ 69,816	\$ 975	\$	\$ 392,677
Scholarships	\$ 48,084	\$ 17,822	\$ 22,159	\$ 30,269	\$ 7,781	\$ 136,122	\$ 28,976	\$ 8,013	\$ 72,426	\$ 33,019	\$ 55,371	\$	\$ 460,041
Hancock Honors	\$ 67,200	\$ 69,000	\$ 31,179	\$ 12,150	\$ -	\$ 3,700	\$ 350	\$ 350	\$ 50,000	\$ 24,350	\$ 700	\$	\$ 258,979
Hancock Promise	\$ 1,283	\$ 22,163	\$ 130	\$ 141	\$ 130	\$ 5,245	\$ 130	\$ 1,130	\$ 125	\$ 130	\$ 35	\$	\$ 30,642
Endowments	\$ 21,171	\$ 18,000	\$ 25,000	\$ 250	\$ 3,286	\$ 76,600	\$ 2,000	\$ 10,423	\$ 5,500	\$ 25,000	\$ 25,000	\$	\$ 212,230
MONTHLY TOTALS	\$ 174,563	\$ 168,593	\$ 103,098	\$ 116,409	\$ 41,303	\$ 390,415	\$ 55,848	\$ 80,742	\$ 185,107	\$ 191,816	\$ 92,763	\$ -	\$ 1,600,656
CURRENT YTD TOTALS	\$ 174,563	\$ 343,156	\$ 446,254	\$ 562,663	\$ 603,965	\$ 994,380	\$ 1,050,229	\$ 1,130,970	\$ 1,316,078	\$ 1,507,893	\$ 1,600,656	\$ -	\$ 1,600,656

PRIOR YEARS CONTRIBUTIONS

July 2024 - June 2025	1,549,236
July 2023 - June 2024	2,898,514
July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673

NOTES:

a) Report does not include investment portfolio activity.

*Oct PCC Unrestr.: Received \$50,000 from the District/Radaz Trust
*Nov Restricted funds: Student Emergency & Food solicitation
*Dec Restricted funds: \$75,000.00 Cloverlane grant
*April: Athletic Golf Tny increased Other for raffle fix/in kind

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 05/31/2026

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endwmnts	0	461,027	412,973	460,041	212,230	0	1,546,271
Non Cash Contribution	0	11,229	10,346	0	0	0	21,575
Interest and Investment Income	0	30,989	1,703	0	0	668,909	701,601
Realized Gain/Loss on Invest	0	23,367	0	0	0	1,269,102	1,292,469
Unrealized Gain/Loss on Invest	0	9,294	0	0	0	1,934,267	1,943,561
Other Local Revenues	0	1,130	23,409	8,271	0	0	32,810
Total Revenues	0	537,036	448,430	468,312	212,230	3,872,279	5,538,287
EXPENSES:							
Non Bargaining Unit	0	348,723	0	0	0	0	348,723
Benefits	0	78,788	0	0	0	0	78,788
Instructional Supplies	0	0	56,566	0	0	0	56,566
Public Relations/Recognitions	0	2,952	1,150	0	0	0	4,102
Office/Operational Supplies	0	12,900	7,304	0	0	0	20,205
In Kind Supply Expense	0	0	1,824	0	0	0	1,824
Non Instr Printing	0	6,431	789	0	0	0	7,220
Food - Business Meetings/Events	0	67,958	48,000	0	0	0	115,959
Food - Student Activities	0	0	11,151	0	0	0	11,151
In-Kind Food Supplies	0	2,756	2,134	0	0	0	4,890
Indep Contractor (Individuals)	0	53,993	3,937	0	0	0	57,931
Service Contracts (Businesses)	0	66,454	53,935	0	0	0	120,388
In-Kind Service Contracts (Busnss)	0	3,046	1,149	0	0	0	4,195
Travel - All Travel Costs	0	5,898	2,473	0	0	0	8,371
In-Kind Travel Expense	0	428	2,789	0	0	0	3,217
On-Site-Prof. Develop/Webinars	0	588	0	0	0	0	588
Foundation Community Activities	0	14,023	5,000	0	0	0	19,023
Dues & Memberships	0	7,876	0	0	0	0	7,876
Non-Tech Licenses, Permits, Fees	0	2,501	2,025	0	0	0	4,526
Software License/Subscription Agrmt	0	57,188	15,401	0	0	0	72,589
Insurance	0	176	0	0	0	0	176
Facility Rental	0	2,000	0	0	0	0	2,000
Legal Fees	0	5,928	14,030	0	0	0	19,958
Sales Tax Expense	0	0	1,000	0	0	0	1,000
District/College Support	0	48,017	40,508	0	0	0	88,525
Postage/Express Services	0	4,857	896	0	0	0	5,753
Advertising/Sponsorships	0	8,251	0	0	0	0	8,251
In-Kind Advertising	0	5,000	0	0	0	0	5,000
Bank Service Charges	0	2,510	249	1	0	0	2,760
Merchant Fees	0	0	1	0	0	0	1
Investment Brokerage Fees	0	3,220	0	0	0	167,792	171,012
PCPA Support	0	0	17,539	82,118	0	0	99,657
Equipment	0	4,041	42,265	0	0	0	46,306
Student Assistance	0	2,135	10,132	0	0	0	12,267
In-Kind Student Assistance	0	0	2,450	0	0	0	2,450
Scholarships	0	3,417	174,743	571,558	0	0	749,718
Total Expenditures	0	822,055	519,440	653,677	0	167,792	2,162,964
Net Income (Loss)	0	(285,020)	(71,010)	(185,365)	212,230	3,704,487	3,375,323
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	242,417	585,664	345,080	302,757	140,321	1,616,238
Intrafund Transfers-Out	0	101,025	21,218	2,240	296,580	1,195,175	1,616,238
Other Transfer-In	0	309,934	0	0	0	0	309,934
Net Transfers	0	451,326	564,446	342,840	6,176	(1,054,854)	309,934
Net Inc/Dec in Fund Bal	0	166,306	493,436	157,475	218,406	2,649,633	3,685,257
FUND BALANCE:							
Fund Equity, July 1	0	930,161	1,349,945	948,072	17,911,219	6,388,848	27,528,245
Current Balance	0	1,096,467	1,843,381	1,105,547	18,129,625	9,038,481	31,213,502

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 05/31/2026**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(14,376,628)	1,079,199	1,606,543	1,109,273	1,543,132	9,038,481	0
AHC Fdtn Mechanics Bank Checking	439,431	0	0	0	0	0	439,431
AHC Fdtn MS Active Assets MM	341,223	0	0	0	0	0	341,223
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	127,794	0	127,794
MS Select UMA Unrestr 2948 Inv Cash	50,660	0	0	0	0	0	50,660
Monarch With Strategies Pooled Cash	17,460	0	0	0	0	0	17,460
Monarch With Strategies Lahr Cash	0	0	0	0	695	0	695
Monarch With Strtgs HP 3588 Cash	0	0	0	0	179,144	0	179,144
Monarch With Strtgs Young 0897 Cash	0	0	0	0	14,074	0	14,074
MS Select UMA Pooled 1441 Inv Cash	441,030	0	0	0	0	0	441,030
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	3,764	0	3,764
Pledge Receivable - Current	0	0	100,000	0	0	0	100,000
Pledge Receivable - Non Current	0	0	100,000	0	0	0	100,000
Discount on Pledge Receivable	0	0	(6,689)	0	0	0	(6,689)
Due From Other Funds	0	16,969	0	964	0	0	17,933
Prepaid Items	0	0	43,526	0	0	0	43,526
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,258,116	0	2,258,116
MS Select UMA Unrestr 2948 Inv Cost	476,553	0	0	0	0	0	476,553
Monarch With Strategies Pooled Cost	2,489,351	0	0	0	0	0	2,489,351
Monarch With Strategies Lahr Cost	0	0	0	0	59,399	0	59,399
Monarch With Strtgs HP 3588 Cost	0	0	0	0	9,599,096	0	9,599,096
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,247,360	0	1,247,360
MS Select UMA Pooled 1441 Inv Cost	7,235,747	0	0	0	0	0	7,235,747
Interest in CA Comm Colleges Cost	0	0	0	0	175,683	0	175,683
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	552,953	0	552,953
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	675,446	0	675,446
MS Select UMA Unrestr 2948 FMV Adj	110,277	0	0	0	0	0	110,277
Monarch With Strtgs Pooled FMV Adj	526,536	0	0	0	0	0	526,536
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	12,580	0	12,580
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	1,358,254	0	1,358,254
Monarch With Str Young 0897 FMV Adj	0	0	0	0	239,425	0	239,425
MS Select UMA Pooled 1441 FMV Adj	2,248,359	0	0	0	0	0	2,248,359
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	82,709	0	82,709
Total Assets	0	1,096,468	1,843,381	1,110,237	18,129,625	9,038,481	31,218,192
LIABILITIES:							
Sales Tax Payable	0	0	0	0	0	0	0
Due To/From Interchart Scholarshi	0	0	0	4,690	0	0	4,690
Total Liabilities	0	0	0	4,690	0	0	4,690
FUND BALANCE:							
Fund Equity FYB	0	930,161	1,349,945	948,072	17,911,219	6,388,848	27,528,245
Current Income/Loss	0	166,307	493,436	157,475	218,407	2,649,633	3,685,257
Total Fund Balance	0	1,096,468	1,843,381	1,105,547	18,129,626	9,038,481	31,213,502
Total Liabilities & Fund Balance	0	1,096,468	1,843,381	1,110,237	18,129,626	9,038,481	31,218,192

Query View

Budget Status by Account

Fiscal period start date 07/01/2025
 Fiscal period end date 06/30/2026
 As of Date 05/31/2026
 Currency USD

Query Parameters

Chart of Accounts 3 Allan Hancock College Foundn
 Fund 831001 Fdtn General Operations
 Organization AFN AHC Foundation
 Account All
 Program 709001 AHC Foundation

Account	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
Expenses					
214000	Non Bargaining Unit	375,079	375,079	348,723	26,356
332000	Classified Non Instr FICA-Soc Scrt	23,263	23,263	21,578	1,685
336000	Classified Non-Instr FICA-Medicare	5,441	5,441	5,046	394
342000	Classified Non Instr Health & Wlfr	48,000	48,000	34,246	13,754
352000	Classified Non-Instr SUI	2,170	2,170	808	1,362
352500	Classified ETT-Foundation	36	36	36	0
362000	Classified Non Instr Workers Comp	3,857	3,857	3,578	279
395100	Employer Matching of TSA	23,641	23,641	13,496	10,145
451500	Public Relations/Recognitions	2,400	2,400	2,392	8
452000	Office/Operational Supplies	4,559	4,559	2,691	1,868
454000	Non Instr Printing	10,000	10,000	5,175	4,825
471000	Food - Business Meetings/Events	7,700	7,700	6,948	752
511000	Indep Contractor (Individuals)	1,000	1,000	200	800
511200	Service Contracts (Businesses)	21,900	21,900	15,349	6,551
521000	Travel - All Travel Costs	8,000	8,000	5,693	2,307
522000	On-Site-Prof. Develop/Webinars	1,000	1,000	588	412
522400	Foundation Community Activities	20,000	20,000	13,933	6,067
531000	Dues & Memberships	5,500	5,500	4,287	1,213
532000	Non-Tech Licenses,Permits,Fees	2,000	2,000	400	1,600
532200	Software License/Subscription Agrmt	38,570	38,570	28,260	10,310
587000	Postage/Express Services	4,400	4,400	4,304	96
588000	Advertising/Sponsorships	9,607	9,607	8,251	1,356
589200	Bank Service Charges	2,255	2,255	1,701	554
641000	Equipment	4,041	4,041	4,041	0
721500	Intrafund Transfers-Out	40,000	40,000	25	39,975

Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	54,980	54,980	29,144	25,836
886000	Interest and Investment Income	0	0	2,713	-2,713
886600	Unrealized Gain/Loss on Invest	0	0	0	0
889000	Other Local Revenues	1,200	1,200	1,130	70
898200	Intrafund Transfer-In	280,000	280,000	141,417	138,583
898300	Other Transfer-In	328,239	328,239	309,934	18,305

Revenue Total	664,419	664,419	484,338	180,081
Expenditure Total	664,419	664,419	531,749	132,670
Report Total (of all recor	0	0	-47,411	47,411

Intra Fund Transfers-Out	Budget	Actual
Scholarship Banquet	40,000	25
	<u>40,000</u>	<u>25</u>

Intra Fund Transfers-In	Budget	Actual
Administration Fee @ 1.5%	130,000	135,941
Unrestricted End. Proceeds-Madson	5,000	5,000
Unrestr PCC Contributions	50,000	
Unrestr Hancock Honors	95,000	
Unrestricted Endowment	0	
Hancock Promise Gift Fee@ 1.5%	0	476
Other Transfer-In (District support)	111,733	93,428
Other Transfer-In (District support)	216,506	216,506
	<u>608,239</u>	<u>451,351</u>

To: Finance Committee	ACTION
From: Jon Hooten, Executive Director AHC Foundation	July 13, 2026
Subject: Auditor's 2024-2025 IRS Form 990 Report	

BACKGROUND

As a part of the foundation's annual audit, representatives from CWDL, Certified Public Accountants, prepare the Internal Revenue Service's Form 990. The firm has provided the foundation with the filed *Form 990 – Return of Organization Exempt from Income Tax* form for the committee's review and approval. The form will be included as a PDF packet emailed to the committee. A hardcopy will not be included in the mailed packet.

RECOMMENDATION

Staff recommend approval of the IRS Form 990 as submitted. Upon approval, the IRS Form 990 will be forwarded to the Executive Committee and the board for review and approval.