



Executive Committee Meeting
Wednesday, November 12, 2025, ❖ 4 – 5 p.m.
Allan Hancock College – Building B, Room B202.

AGENDA

	Page	Tentative Time
1. Call to Order		4:00 PM
2. Roll Call		
3. Public Comment		
<i>This section of the agenda is intended for members of the public to address the Executive Committee on items involving the Foundation that are being considered. Please note that directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to five minutes.</i>		
4. Approval of Agenda for November 12, 2025 (ACTION)	1-2	4:01 PM
5. Approval of Minutes for July 16, 2025 (ACTION)	3-5	
6. Executive Director's Report		4:05 PM
7. Governance and Nominations Committee (INFORMATION)		
7.A. Board Retreat	6	4:10 PM
7.B. New Board Prospects	7	
8. Finance Committee		4:25 PM
8.A. Review and Approval of Financial Statements through 9/30/2025 (ACTION)	8-16	
8.B. Transfer of Urbach-Sjovold Funds (ACTION)	17	
8.C. Endowment Scholarship & Program Funding (ACTION)	18-20	
9. Advancement Committee (INFORMATION)		4:45 PM
9.A. Foundation Giving Report	21	
9.B. Unrestricted Giving & PC Campaign	22	
9.C. Scholarship Subcommittee Report	23	
9.D. Alumni Event	24	
9.E. Listening Parties	25	
10. Consideration of Board Meeting Format (ACTION)	26	
11. Director Presentation – Mike Gibson (INFORMATION)		
12. Board Meeting – November 20, 2025– Agenda Review (ACTION)	27-28	4:57 PM



Executive Committee Meeting
Wednesday, November 12, 2025, ♦ 4 – 5 p.m.
Allan Hancock College – Building B, Room B202.

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|---|---------|
| 13. Consideration of New Business (Information) | 4:58 PM |
| 14. Next Meeting – March 18, 2026, 4-5 p.m. | |
| 15. Adjourn (ACTION) | 5:00 PM |

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

A handwritten signature in black ink, appearing to read "JH", followed by a vertical line.

Jon Hooten, Executive Director
Allan Hancock College – College Advancement

Executive Committee Members:

Mike Gibson, President/ Chair
Erica Jane Flores, Vice President
Paul Cook, Treasurer
Tim Harrington, Secretary
Judith Dale, Member-at-large
Michale Carroll, Member-at-large
Kevin Walthers, AHC President/Superintendent

**ALLAN HANCOCK COLLEGE FOUNDATION
A REGULAR MEETING OF THE EXECUTIVE COMMITTEE
Minutes of July 16, 2025 4:00 – 5:00 p.m.**

A regular meeting of the Executive Committee was held at Allan Hancock College – Bldg. B, Captain's Room.

1. Call to Order

Foundation board member J. Dale called the meeting to order at 4:00 p.m.

2. Roll Call

Executive Committee Members Present: Judith Dale, Erica Jane Flores, Mike Gibson, Tim Harrington

Executive Committee Members Absent: Debra Hood, Kevin Walthers

College Staff Present: Marisol Diaz, Jon Hooten

3. Public Comment – None

4. Approval of Agenda for July 16, 2025 (ACTION)

MOTION: On a motion by M. Gibson, seconded by T. Harrington, the agenda for the meeting of the Executive Committee was approved by a unanimous voice vote.

5. Approval of Minutes for March 19, 2025 (ACTION)

MOTION: On a motion by M. Gibson, seconded by E. Flores, the minutes from March 19 were approved by a unanimous voice vote.

6. Executive Director's Report (Information)

J. Hooten gave the committee an update on Hancock Honors planning and the Foundation's continued partnership with CoastHills Credit Union as the presenting sponsor.

7. Governance and Nominations (ACTION)

7.A Director Resignation – Debra Hood

J. Hooten presented D. Hood's resignation to the board effective July 16, 2025

7.B. New Student Representative – Annabelle Ruiz

MOTION: On a motion by E. Flores, seconded by M. Gibson, Annabelle Ruiz was approved as the 2025-2026 student representative by a unanimous voice vote.

7.C. 2025-2026 Slate of Officers

The board confirmed new officer roles, including president, vice president (with succession to president in two years), and treasurer, with discussion of potentially adding a second vice president.

MOTION: On a motion by J. Dale, seconded by M. Gibson, the 2025-2026 slate of officers was approved by a unanimous voice vote.

7.D. 2025-2026 Calendar of Meetings and Events

MOTION: On a motion by T. Harrington, seconded by E. Flores, the 2025-2026 Calendar of Meetings and Events was approved by a unanimous voice vote.

7.E. 2024-2025 Committee and Chairs

Board member J. Dale agreed to serve on the executive committee.

MOTION: On a motion by M. Gibson, seconded by E. Flores, the 2025-2026 Committees and Chairs were approved by a unanimous voice vote.

8. Finance Committee

8.A. Approval of Financial Statements through 5/31/2025 (ACTION)

The Executive committee reviewed the contributions report, statement of operations, statement of financial operations, and the general operating budget through 5/31/2025. The committee noted that overall financial numbers appear healthy with room for continued improvement.

MOTION: On a motion by T. Harrington, seconded by E. Flores, the financial statements were approved as submitted by a unanimous voice vote, and will be forwarded to the Board of Directors for approval.

8.B. Administrative Fee (up to 1.5%)

The committee reviewed the annual administrative fee of up to 1.5%, noting it supports organizational operations and is assessed on the Promise Fund based on trailing values as of September 30.

MOTION: On a motion by E. Flores, seconded by T. Harrington, the annual administrative fee up to 1.5% was approved as submitted by a unanimous voice vote, and will be forwarded to the Board of Directors for approval.

9. Advancement Committee (Information)

9.A. Foundation Giving Report

J. Hooten noted annual gifts, including continued support from US Bank, and reported strong performance in both annual and endowed scholarships.

9.B. President's Circle/Annual Giving Report

J. Hooten shared that the President's Circle campaign has doubled its donors since last year, with revenue increasing to over \$116,000.

9.C. Scholarship Subcommittee Report

The Foundation reported a record of over \$600,000 awarded to more than 400 students.

9.D. Santa Ynez Listening Party

The committee reviewed the Santa Ynez Listening Party, noting it was a successful event that broadened community engagement, had a positive impact on attendees, and resulted in increased donor support.

9.E. Nipomo and Guadalupe Listening Parties

The committee discussed hosting another event like the Santa Ynez Listening Party, with potential locations in Guadalupe or Nipomo.

9.F. Hancock Honors Update

J. Hooten reported Hancock Honors planning is progressing well, with food, entertainment, and programming in place. Sponsorships and donations total \$180,000 to date, with a goal of \$250,000, and a collective board gift will be requested.

10. Foundation Staffing Update – Alex Ruiz-Guerrero (Action)

MOTION: On a motion by E. Flores, seconded by T. Harrington, the Foundation staffing update for the role of Operations Coordinator, was approved by a unanimous voice vote.

11. Board Meeting – July 24, 2025 – Agenda Review (Action)

MOTION: On a motion by M. Gibson, seconded by T. Harrington, the committee approved the agenda for the next Board of Directors meeting by a unanimous voice vote.

12. Working Meeting – September 25, 2025 – Agenda Review (Action)

MOTION: On a motion by M. Gibson, seconded by E. Flores, the committee approved the next Board of Directors working meeting by a unanimous voice vote.

13. Next Meeting – November 12, 2025, 4-5 p.m.

14. Adjourn (ACTION)

MOTION: On a motion by T. Harrington, seconded by M. Gibson, the meeting was adjourned at 5:02 p.m. by a unanimous voice vote.

To: Executive Committee	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Board Retreat	

BACKGROUND

Our annual Board Retreat is coming on January 29. Governance & Nominations recommends a focus on two areas:

- 1) **Current state of community college education:** There is interest in inviting two other community college presidents (from Cuesta and Santa Barbara City) to join Kevin Walthers to discuss current challenges and opportunities facing our sector.
- 2) **Future funding priorities:** In working toward our purpose of Ensuring College for All, we would begin discussions about the future needs for Hancock students and what it costs to meet those needs into perpetuity. Staff would present several broad categories of areas of support to start discussions.

To: Executive Committee	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Consideration of Board Prospects	

BACKGROUND

The Foundation has been actively searching for prospective directors to add to the board. We will discuss a list of potential board members to consider for recruitment.

**Allan Hancock College Foundation
Contributions
July 1, 2024 through June 30, 2025**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,508	\$ 70	\$ 25	\$ 6,543	\$ 35	\$ 6,578	\$ 35	\$ 35	\$ 2,035	\$ 6,853	\$ 820	\$ 35	\$ 29,572
Other Local Income	\$ -	\$ 1,201	\$ 30	\$ 3,207	\$ 1,104	\$ 1,929	\$ -	\$ 4,585	\$ 6,039	\$ 14,505	\$ 2,272	\$ -	\$ 34,872
President's Circle Campaign	\$ 1,031	\$ 3,491	\$ 8,560	\$ 11,813	\$ 8,658	\$ 55,822	\$ 15,122	\$ 3,397	\$ 3,247	\$ 3,393	\$ 2,340	\$ 3,179	\$ 120,054
Restricted	\$ 23,861	\$ 7,575	\$ 3,025	\$ 430	\$ 1,815	\$ 23,515	\$ 9,160	\$ 24,115	\$ 20,270	\$ 32,806	\$ 41,280	\$ 44,675	\$ 232,527
Scholarships	\$ 32,404	\$ 32,641	\$ 32,626	\$ 42,920	\$ 29,758	\$ 111,464	\$ 35,481	\$ 25,357	\$ 29,263	\$ 78,406	\$ 26,719	\$ 9,236	\$ 486,273
Hancock Honors	\$ 166,175	\$ 31,125	\$ 22,317	\$ 33,285	\$ 28,285	\$ 1,035	\$ 835	\$ 835	\$ 15,835	\$ 20,400	\$ 31,900	\$ 17,300	\$ 369,327
Hancock Promise	\$ 3,512	\$ 4,268	\$ 5,209	\$ 20,749	\$ 249	\$ 10,807	\$ 149	\$ 4,060	\$ 1,149	\$ 130	\$ 168	\$ 3,149	\$ 53,600
Title V - Hancock Promise	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Endowments	\$ 10,000	\$ 200	\$ 50	\$ 100	\$ -	\$ 72,661	\$ -	\$ 2,000	\$ 66,000	\$ 11,000	\$ 1,000	\$ 10,000	\$ 173,011
MONTHLY TOTALS	\$ 243,491	\$ 80,570	\$ 71,842	\$ 169,048	\$ 69,904	\$ 283,810	\$ 60,782	\$ 64,384	\$ 143,838	\$ 167,493	\$ 106,498	\$ 87,575	\$ 1,549,236
CURRENT YTD TOTALS	\$ 243,491	\$ 324,061	\$ 395,903	\$ 564,951	\$ 634,855	\$ 918,666	\$ 979,448	\$ 1,043,832	\$ 1,187,670	\$ 1,355,163	\$ 1,461,661	\$ 1,549,236	\$ 1,549,236

PRIOR YEARS CONTRIBUTIONS

July 2023 - June 2024	2,898,514
July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725

Final Title V-Hancock Promise \$50,000.00 installment was invoiced October 2024 - Rec'd Nov 2024

NOTES:

a) Report does not include investment portfolio activity.

Allan Hancock College Foundation
Contributions
July 1, 2025 through June 30, 2026

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,703	\$ 92	\$ 73										\$ 6,868
Other Local Income	\$ -	\$ -	\$ 10										\$ 10
President's Circle Campaign	\$ 14,387	\$ 7,841	\$ 17,022										\$ 39,250
Restricted	\$ 15,735	\$ 33,675	\$ 7,525										\$ 56,935
Scholarships	\$ 48,084	\$ 17,822	\$ 22,159										\$ 88,064
Hancock Honors	\$ 67,200	\$ 69,000	\$ 31,179										\$ 167,379
Hancock Promise	\$ 1,283	\$ 22,163	\$ 130										\$ 23,576
Title V - Hancock Promise	\$ -	\$ -	\$ -										\$ -
Endowments	\$ 21,171	\$ 18,000	\$ 25,000										\$ 64,171
MONTHLY TOTALS	\$ 174,563	\$ 168,593	\$ 103,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,254
CURRENT YTD TOTALS	\$ 174,563	\$ 343,156	\$ 446,254	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 446,254

PRIOR YEARS CONTRIBUTIONS

July 2024 - June 2025	1,549,236
July 2023 - June 2024	2,898,514
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July 2011 - June 2012	774,867
July 2010 - June 2011	907,673

NOTES:

a) Report does not include investment portfolio activity.

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 06/30/2025**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endowments	0	230,042	551,815	486,273	223,011	0	1,491,141
Non Cash Contribution	0	0	23,223	0	0	0	23,223
Interest and Investment Income	0	41,107	809	0	0	788,959	830,875
Chg in Beneficial Int in Asset FCCC	0	0	0	0	11,551	0	11,551
Realized Gain/Loss on Invest	0	7,904	0	0	0	618,615	626,519
Unrealized Gain/Loss on Invest	0	19,990	0	0	0	1,162,075	1,182,064
Other Local Revenues	0	1,249	25,778	7,845	0	0	34,872
Total Revenues	0	300,292	601,624	494,118	234,561	2,569,649	4,200,245
EXPENSES:							
Non Bargaining Unit	0	304,502	0	0	0	0	304,502
Benefits	0	68,966	0	0	0	0	68,966
Instructional Supplies	0	0	21,972	0	0	0	21,972
Instructional Printing	0	0	1,517	0	0	0	1,517
Public Relations/Recognitions	0	2,454	13	0	0	0	2,467
Office/Operational Supplies	0	6,392	39,795	0	0	0	46,186
In Kind Supply Expense	0	0	900	0	0	0	900
Non Instr Printing	0	7,248	3,720	0	0	0	10,968
Food - Business Meetings/Events	0	22,563	83,531	0	0	0	106,095
In-Kind Food Supplies	0	0	3,624	0	0	0	3,624
Indep Contractor (Individuals)	0	7,757	43,993	0	0	0	51,750
Service Contracts (Businesses)	0	8,045	85,258	0	0	0	93,303
In-Kind Service Contracts (Busnss)	0	0	6,783	0	0	0	6,783
Travel - All Travel Costs	0	11,505	10,467	0	0	0	21,972
In-Kind Travel Expense	0	0	6,916	0	0	0	6,916
On-Site-Prof. Develop/Webinars	0	2,283	200	0	0	0	2,483
District Community Activities	0	1,250	0	0	0	0	1,250
Foundation Community Activities	0	26,203	5,000	0	0	0	31,203
Dues & Memberships	0	7,544	294	0	0	0	7,837
Non-Tech Licenses, Permits, Fees	0	1,257	2,161	0	0	0	3,418
Software License/Subsription Agrmt	0	29,767	5,320	0	0	0	35,087
Insurance	0	0	190	0	0	0	190
Laundry/Dry Cleaning	0	35	0	0	0	0	35
Equipment Rental	0	0	2,524	0	0	0	2,524
District/College Support	0	29,035	482,951	0	0	0	511,986
Postage/Express Services	0	3,623	566	0	0	0	4,189
Advertising/Sponsorships	0	3,700	39	0	0	0	3,739
In-Kind Advertising	0	0	5,000	0	0	0	5,000
Bank Service Charges	0	1,192	378	0	0	0	1,570
Merchant Fees	0	0	598	0	0	0	598
Investment Brokerage Fees	0	3,236	0	0	0	161,373	164,609
Cash Over and Short	0	0	0	0	0	0	0
PCPA Support	0	0	14,511	78,680	0	0	93,191
Equipment	0	631	35,387	0	0	0	36,018
Student Assistance	0	0	12,559	0	0	0	12,559
Scholarships	0	2,461	141,497	584,028	0	0	727,985
Total Expenditures	0	551,647	1,017,663	662,708	0	161,373	2,393,391
Net Income (Loss)	0	(251,355)	(416,039)	(168,590)	234,561	2,408,276	1,806,854
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	142,138	260,370	282,924	145,378	0	830,810
Intrafund Transfers-Out	0	34,360	156,497	2,750	0	637,204	830,810
Other Transfer-In	0	338,533	0	0	0	0	338,533
Net Transfers	0	446,311	103,873	280,174	145,378	(637,204)	338,533
Net Inc/Dec in Fund Bal	0	194,956	(312,166)	111,584	379,939	1,771,072	2,145,387
FUND BALANCE:							
Fund Equity, July 1	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Balance	0	930,161	11 1,349,944	948,072	17,911,218	6,388,847	27,528,245

**ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS
FOR THE PERIOD ENDING 09/30/2025**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
REVENUES:							
Contributions, Gifts, Grants & Endowments	0	202,268	78,061	88,064	64,171	0	432,564
Non Cash Contribution	0	11,229	2,450	0	0	0	13,679
Interest and Investment Income	0	8,605	396	0	0	184,325	193,327
Realized Gain/Loss on Invest	0	3,932	0	0	0	405,839	409,770
Unrealized Gain/Loss on Invest	0	12,366	0	0	0	603,260	615,626
Other Local Revenues	0	0	0	10	0	0	10
Total Revenues	0	238,400	80,907	88,074	64,171	1,193,424	1,664,977
EXPENSES:							
Non Bargaining Unit	0	94,360	0	0	0	0	94,360
Benefits	0	21,287	0	0	0	0	21,287
Public Relations/Recognitions	0	294	0	0	0	0	294
Office/Operational Supplies	0	1,578	1,680	0	0	0	3,258
Non Instr Printing	0	181	0	0	0	0	181
Food - Business Meetings/Events	0	31,773	2,160	0	0	0	33,934
In-Kind Food Supplies	0	2,756	0	0	0	0	2,756
Indep Contractor (Individuals)	0	33,128	0	0	0	0	33,128
Service Contracts (Businesses)	0	23,746	3,100	0	0	0	26,846
In-Kind Service Contracts (Busnss)	0	3,046	0	0	0	0	3,046
Travel - All Travel Costs	0	919	0	0	0	0	919
In-Kind Travel Expense	0	428	0	0	0	0	428
Foundation Community Activities	0	7,625	0	0	0	0	7,625
Dues & Memberships	0	2,835	0	0	0	0	2,835
Non-Tech Licenses, Permits, Fees	0	989	743	0	0	0	1,733
Software License/Subscription Agrmt	0	28,929	14,431	0	0	0	43,359
District/College Support	0	9,622	0	0	0	0	9,622
Postage/Express Services	0	498	0	0	0	0	498
Advertising/Sponsorships	0	3,549	0	0	0	0	3,549
In-Kind Advertising	0	5,000	0	0	0	0	5,000
Bank Service Charges	0	443	4	0	0	0	447
Investment Brokerage Fees	0	853	0	0	0	42,369	43,221
PCPA Support	0	0	0	20,108	0	0	20,108
Equipment	0	0	13,064	0	0	0	13,064
Student Assistance	0	0	1,098	0	0	0	1,098
In-Kind Student Assistance	0	0	2,450	0	0	0	2,450
Scholarships	0	1,667	0	479,494	0	0	481,161
Total Expenditures	0	275,505	38,730	499,603	0	42,369	856,205
Net Income (Loss)	0	(37,104)	42,178	(411,528)	64,171	1,151,055	808,772
OTHER FINANCING SOURCES/OUTGO:							
Intrafund Transfer-In	0	36,225	25	2,550	4,176	0	42,976
Intrafund Transfers-Out	0	25	6,736	0	0	36,215	42,976
Other Transfer-In	0	241,897	0	0	0	0	241,897
Net Transfers	0	278,096	(6,711)	2,550	4,176	(36,215)	241,897
Net Inc/Dec in Fund Bal	0	240,992	35,467	(408,978)	68,347	1,114,840	1,050,669
FUND BALANCE:							
Fund Equity, July 1	0	930,161	1,349,945	948,072	17,911,219	6,388,848	27,528,245
Current Balance	0	1,171,153	1,385,412	539,094	17,979,566	7,503,688	28,578,914

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 06/30/2025

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(12,664,836)	870,040	1,440,295	961,015	3,004,637	6,388,848	0
AHC Fdtn Mechanics Bank Checking	275,857	0	0	0	0	0	275,857
AHC Fdtn MS Active Assets MM	382,276	0	0	0	0	0	382,276
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	102,485	0	102,485
MS Select UMA Unrestr 2948 Inv Cash	46,494	0	0	0	0	0	46,494
Monarch With Strategies Pooled Cash	24,484	0	0	0	0	0	24,484
Monarch With Strategies Lahr Cash	0	0	0	0	795	0	795
Monarch With Strtgs HP 3588 Cash	0	0	0	0	102,685	0	102,685
Monarch With Strtgs Young 0897 Cash	0	0	0	0	15,042	0	15,042
MS Select UMA Pooled 1441 Inv Cash	370,272	0	0	0	0	0	370,272
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	4,240	0	4,240
Pledge Receivable - Current	0	0	750	0	0	0	750
Pledge Receivable - Non Current	0	0	202,800	0	0	0	202,800
Discount on Pledge Receivable	0	0	(7,960)	0	0	0	(7,960)
Due From Other Funds	0	8,196	0	500	0	0	8,696
Prepaid Items	0	66,078	15,174	0	0	0	81,252
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,230,808	0	2,230,808
MS Select UMA Unrestr 2948 Inv Cost	432,633	0	0	0	0	0	432,633
Monarch With Strategies Pooled Cost	2,247,679	0	0	0	0	0	2,247,679
Monarch With Strategies Lahr Cost	0	0	0	0	58,082	0	58,082
Monarch With Strtgs HP 3588 Cost	0	0	0	0	9,146,486	0	9,146,486
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,314,776	0	1,314,776
MS Select UMA Pooled 1441 Inv Cost	6,759,721	0	0	0	0	0	6,759,721
Interest in CA Comm Colleges Cost	0	0	0	0	175,683	0	175,683
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	523,472	0	523,472
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	582,581	0	582,581
MS Select UMA Unrestr 2948 FMV Adj	100,646	0	0	0	0	0	100,646
Monarch With Strtgs Pooled FMV Adj	230,730	0	0	0	0	0	230,730
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	5,721	0	5,721
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	484,410	0	484,410
Monarch With Str Young 0897 FMV Adj	0	0	0	0	110,973	0	110,973
MS Select UMA Pooled 1441 FMV Adj	1,794,043	0	0	0	0	0	1,794,043
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	48,345	0	48,345
Total Assets	0	944,614	1,651,059	961,515	17,911,219	6,388,848	27,857,255
LIABILITIES:							
Accounts Payable	0	13,536	299,564	13,443	0	0	326,543
Sales Tax Payable	0	917	0	0	0	0	917
Other Accounts Payable	0	0	1,550	0	0	0	1,550
Total Liabilities	0	14,453	301,114	13,443	0	0	329,010
FUND BALANCE:							
Fund Equity FYB	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Income/Loss	0	194,956	(312,166)	111,584	379,940	1,771,073	2,145,387
Total Fund Balance	0	930,161	1,349,944	948,072	17,911,219	6,388,848	27,528,245
Total Liabilities & Fund Balance	0	944,614	1,651,058	961,515	17,911,219	6,388,848	27,857,255

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDING 09/30/2025

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS:							
Claim on Cash	(13,046,162)	1,161,855	1,189,751	828,044	2,362,823	7,503,688	0
AHC Fdtn Mechanics Bank Checking	510,665	0	0	0	0	0	510,665
AHC Fdtn MS Active Assets MM	61,600	0	0	0	0	0	61,600
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	130,765	0	130,765
MS Select UMA Unrestr 2948 Inv Cash	46,561	0	0	0	0	0	46,561
Monarch With Strategies Pooled Cash	48,072	0	0	0	0	0	48,072
Monarch With Strategies Lahr Cash	0	0	0	0	758	0	758
Monarch With Strtgs HP 3588 Cash	0	0	0	0	207,864	0	207,864
Monarch With Strtgs Young 0897 Cash	0	0	0	0	10,119	0	10,119
MS Select UMA Pooled 1441 Inv Cash	365,984	0	0	0	0	0	365,984
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	3,153	0	3,153
Pledge Receivable - Current	0	0	102,430	0	0	0	102,430
Pledge Receivable - Non Current	0	0	100,000	0	0	0	100,000
Discount on Pledge Receivable	0	0	(6,770)	0	0	0	(6,770)
Due From Other Funds	0	8,998	0	1,458	0	0	10,456
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,248,753	0	2,248,753
MS Select UMA Unrestr 2948 Inv Cost	442,322	0	0	0	0	0	442,322
Monarch With Strategies Pooled Cost	2,289,711	0	0	0	0	0	2,289,711
Monarch With Strategies Lahr Cost	0	0	0	0	59,663	0	59,663
Monarch With Strtgs HP 3588 Cost	0	0	0	0	9,269,281	0	9,269,281
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,364,985	0	1,364,985
MS Select UMA Pooled 1441 Inv Cost	6,930,192	0	0	0	0	0	6,930,192
Interest in CA Comm Colleges Cost	0	0	0	0	175,683	0	175,683
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	526,503	0	526,503
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	629,086	0	629,086
MS Select UMA Unrestr 2948 FMV Adj	113,012	0	0	0	0	0	113,012
Monarch With Strtgs Pooled FMV Adj	325,014	0	0	0	0	0	325,014
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	8,263	0	8,263
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	748,534	0	748,534
Monarch With Str Young 0897 FMV Adj	0	0	0	0	159,046	0	159,046
MS Select UMA Pooled 1441 FMV Adj	1,913,026	0	0	0	0	0	1,913,026
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	74,287	0	74,287
Total Assets	0	1,171,153	1,385,411	829,501	17,979,566	7,503,688	28,869,320
LIABILITIES:							
Sales Tax Payable	0	0	0	0	0	0	0
Due To/From Interchart Scholarshi	0	0	0	290,407	0	0	290,407
Total Liabilities	0	0	0	290,407	0	0	290,407
FUND BALANCE:							
Fund Equity FYB	0	930,161	1,349,945	948,072	17,911,219	6,388,848	27,528,245
Current Income/Loss	0	240,992	35,467	(408,978)	68,348	1,114,840	1,050,668
Total Fund Balance	0	1,171,153	1,385,412	539,094	17,979,567	7,503,688	28,578,913
Total Liabilities & Fund Balance	0	1,171,153	1,385,412	829,501	17,979,567	7,503,688	28,869,320

Query View

Fiscal period start date
Fiscal period end date
As of Date
Currency

Budget Status by Account

07/01/2024
06/30/2025
10/09/2025
USD

Query Parameters

Chart of Accounts 3 Allan Hancock College Foundn
Fund 831001 Fdtn General Operations
Organization AFN AHC Foundation
Account All
Program 709001 AHC Foundation

Account Expenses	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
214000	Non Bargaining Unit	304,502	304,502	304,502	0
332000	Classified Non Instr FICA-Soc Scrty	18,879	18,879	18,879	0
336000	Classified Non-Instr FICA-Medicare	4,415	4,415	4,415	0
342000	Classified Non Instr Health & Wlfr	36,240	35,461	28,417	7,045
352000	Classified Non-Instr SUI	1,736	1,736	333	1,403
352500	Classified ETT-Foundation	28	34	34	0
362000	Classified Non Instr Workers Comp	2,436	3,258	3,258	0
395100	Employer Matching of TSA	26,211	14,410	13,630	780
451500	Public Relations/Recognitions	1,641	2,128	2,128	0
452000	Office/Operational Supplies	5,000	5,000	2,627	2,373
454000	Non Instr Printing	9,181	8,402	6,849	1,553
471000	Food - Business Meetings/Events	6,000	10,350	10,096	254
511000	Indep Contractor (Individuals)	500	850	650	200
511200	Service Contracts (Businesses)	4,596	8,045	8,045	0
521000	Travel - All Travel Costs	8,029	11,374	11,374	0
522000	On-Site-Prof. Develop/Webinars	0	2,283	2,283	0
522400	Foundation Community Activities	15,000	24,758	24,758	0
531000	Dues & Memberships	3,053	3,690	3,645	45
532000	Non-Tech Licenses,Permits,Fees	1,809	809	809	0
532200	Software License/Subscription Agrmt	28,000	29,767	29,767	0
587000	Postage/Express Services	5,640	3,141	3,141	0
588000	Advertising/Sponsorships	7,500	3,724	3,700	24
589200	Bank Service Charges	1,000	1,000	648	352
594000	Cash Over and Short	0	0	0	0
641000	Equipment	1,000	881	631	250
721500	Intrafund Transfers-Out	45,000	38,500	34,341	4,159
Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	65,000	65,000	29,572	35,428
886000	Interest and Investment Income	0	0	15,134	-15,134
889000	Other Local Revenues	100	100	1,249	-1,149
898200	Intrafund Transfer-In	123,000	123,000	142,138	-19,138
898300	Other Transfer-In	349,297	349,297	338,533	10,764

Revenue Total	537,397	537,397	526,626	10,771
Expenditure Total	537,397	537,397	518,959	18,438
Report Total (of all records)	0	0	7,667	-7,667

Intra Fund Transfers-Out

	Budget	Actual
Scholarship Banquet	45,000	34,341
	45,000	34,341

Intra Fund Transfers-In

Administration Fee @ 1.5%	118,000	135,033
Hancock Promise Gift Fee @ 1.5%	0	2,105
Unrestricted End. Proceeds-Madson	5,000	5,000
Unrestricted Endowment	0	0
Other Transfer-In (District support)	108,735	97,971
Other Transfer-In (District support)	240,562	240,562
	472,297	480,671

Query View

Fiscal period start date 07/01/2025
 Fiscal period end date 06/30/2026
 As of Date 09/30/2025
 Currency USD

Budget Status by Account**Query Parameters**

Chart of Accounts 3 Allan Hancock College Foundn
 Fund 831001 Fdtn General Operations
 Organization AFN AHC Foundation
 Account All
 Program 709001 AHC Foundation

Account Expenses	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
214000	Non Bargaining Unit	374,338	374,338	94,360	279,978
332000	Classified Non Instr FICA-Soc Scrt	23,209	23,209	5,850	17,359
336000	Classified Non-Instr FICA-Medicare	5,428	5,428	1,368	4,060
342000	Classified Non Instr Health & Wlfr	48,000	48,000	9,397	38,603
352000	Classified Non-Instr SUl	2,170	2,170	38	2,132
352500	Classified ETT-Foundation	35	35	1	34
362000	Classified Non Instr Workers Comp	3,848	3,848	970	2,878
395100	Employer Matching of TSA	42,321	42,321	3,662	38,659
451500	Public Relations/Recognitions	2,000	2,000	94	1,906
452000	Office/Operational Supplies	5,000	5,000	600	4,400
454000	Non Instr Printing	10,000	10,000	82	9,918
471000	Food - Business Meetings/Events	7,000	7,000	614	6,386
511000	Indep Contractor (Individuals)	1,000	1,000	0	1,000
511200	Service Contracts (Businesses)	9,900	9,900	765	9,135
521000	Travel - All Travel Costs	8,000	8,000	871	7,129
522000	On-Site-Prof. Develop/Webinars	1,000	1,000	0	1,000
522400	Foundation Community Activities	20,000	20,000	7,625	12,375
531000	Dues & Memberships	5,500	5,500	2,185	3,315
532000	Non-Tech Licenses,Permits,Fees	2,000	2,000	170	1,830
532200	Software License/Subscription Agrmt	38,570	38,570	0	38,570
587000	Postage/Express Services	4,000	4,000	0	4,000
588000	Advertising/Sponsorships	6,500	6,500	3,549	2,951
589200	Bank Service Charges	1,000	1,000	97	903
641000	Equipment	3,600	3,600	0	3,600
721500	Intrafund Transfers-Out	40,000	40,000	25	39,975

Revenue

882000	Contributions,Gifts,Grants&Endwmnts	54,980	54,980	6,868	48,112
886000	Interest and Investment Income	0	0	1,928	-1,928
886600	Unrealized Gain/Loss on Invest	0	0	0	0
889000	Other Local Revenues	1,200	1,200	0	1,200
898200	Intrafund Transfer-In	280,000	280,000	36,225	243,775
898300	Other Transfer-In	328,239	328,239	241,897	86,342

Revenue Total 664,419 664,419 286,918 377,501

Expenditure Total 664,419 664,419 132,323 532,096

Report Total (of all record) 0 0 154,594 -154,594

Intra Fund Transfers-Out

	Budget	Actual
Scholarship Banquet	40,000	25
	40,000	25

Intra Fund Transfers-In

Administration Fee @ 1.5%	130,000	36,215
Unrestricted End. Proceeds-Madson	5,000	
Unrestr PCC Contributions	50,000	
Unrestr Hancock Honors	95,000	
Unrestricted Endowment	0	
Hancock Promise Gift Fee@ 1.5%	0	10
Other Transfer-In (District support)	111,733	25,391
Other Transfer-In (District support)	216,506	216,506
	608,239	278,121

To: Finance Committee	ACTION
From: Jon Hooten Executive Director, College Advancement	November 10, 2025
Subject: Transfer of Urbach-Sjovold Funds	

BACKGROUND

When the Foundation received the Margaret J. Sjovold bequest in April 2020, the principal was placed in an unrestricted quasi endowment. It recently came to our attention that the trust document directed the funds to be added to an existing scholarship account previously established by the family. We recommend approval to transfer all funds from the quasi endowment to the scholarship fund.

RECOMMENDATION

Staff recommends the Finance Committee approves the transfer of all funds from the quasi endowment to the scholarship fund; the recommendation will be forwarded to the Executive Committee and full board for review and approval.

To: Finance Committee	ACTION
From: Jon Hooten Executive Director, College Advancement	November 10, 2025
Subject: Endowment Scholarship & Program Funding 2025 - 2026	

BACKGROUND

According to the Foundation's Endowment Funding Policy, Foundation staff determines the endowment funding with the review date of September 30, 2025. That process begins with a review of each endowment value and application of the approved funding policy formula.

In keeping with the endowment funding policy, the Finance Committee will review the attached scholarship and program endowments funding report at the meeting. Staff recommends funding at 5% across the board.

RECOMMENDATION

Staff recommends the Finance Committee approves the 2025-2026 endowment funding proposal with the review date of September 30, 2025. Upon approval, the recommendation will be forwarded to the Executive Committee and full board for review and approval.

PRINCIPAL_CODE	FUND_TITLE					Funding						Proposed Schol Funding	Program Funding
		Total 9/30/25	12-Quarter Average	9/30/2025 Corpus	Endowment Value	3% of 12Q Avg Value	Endowment Value After Funding	4% of 12Q Avg Value	Endowment Value After Funding	5% of 12Q Avg Value	Endowment Value After Funding		
834005	J M Davis Meml Endowment Principal	127,759.09	113,323.96	90,196.26	1.42	3,400	1,379	4,533	1,366	5,666	1,354	5,666	
834010	R H Tesene Endowment Principal	37,162.44	33,079.01	26,000.00	1.43	992	1,391	1,323	1,378	1,654	1,366	1,654	
834030	Acquistapace RE Meml Sch Princ	29,157.52	25,754.45	21,000.00	1.39	773	1,352	1,030	1,339	1,288	1,327	1,288	
834035	Adam Wm C End Principal	378,904.11	335,865.68	270,000.00	1.40	10,076	1,366	13,435	1,354	16,793	1,341	16,793	
834040	Adams C NonFed Title III Principal	31,714.71	28,299.33	20,292.25	1.56	849	1,521	1,132	1,507	1,415	1,493	1,415	
834045	Ames Ana Endowment Principal	13,873.03	12,269.07	10,000.00	1.39	368	1,350	491	1,338	613	1,326	613	
834050	Atkinson Justin Hum Sch Princ	79,196.88	70,156.90	55,519.93	1.43	2,105	1,389	2,806	1,376	3,508	1,363	3,508	
834055	AHC Dance NonFed Title III Princ	31,414.92	27,955.70	20,243.23	1.55	839	1,510	1,118	1,497	1,398	1,483		1,398
834060	AHC Math Sci NonFed Title III Princ	46,870.82	41,763.02	30,695.60	1.53	1,253	1,486	1,671	1,473	2,088	1,459	2,088	
834065	AHC Music Boyd Prgm Principal	3,008,604.18	2,750,639.03	2,000,000.00	1.50	82,519	1,463	110,026	1,449	137,532	1,436		137,532
834070	AHC Fire Tch NonFed Title III Princ	32,280.59	28,878.10	21,336.03	1.51	866	1,472	1,155	1,459	1,444	1,445		1,444
834075	AHC Pol Sci NonFed Title III Princ	32,530.91	28,929.80	20,457.30	1.59	868	1,548	1,157	1,534	1,446	1,519		1,446
834076	Arastark Nursing Endow Principal	503,659.01	440,067.20	381,000.00	1.32	13,202	1,287	17,603	1,276	22,003	1,264		22,003
834077	ASBG Joe White Schol Endow Principal	11,063.97	10,497.53	10,000.00	1.11	315	1,075	420	1,064	525	1,054	525	
834080	Coe Robert NonFed Title III Princ	31,068.06	27,647.51	20,311.76	1.53	829	1,489	1,106	1,475	1,382	1,462	1,382	
834081	Baker Fmly Nursing Prg End Princ	17,194.86	15,152.90	12,591.51	1.37	455	1,329	606	1,317	758	1,305		758
834090	Beck B&G Meml Schl End Princ	14,132.44	12,525.30	10,000.00	1.41	376	1,376	501	1,363	626	1,351	626	
834095	Bennett K Meml Sch End Princ	31,489.01	28,024.68	22,527.80	1.40	841	1,360	1,121	1,348	1,401	1,336	1,401	
834100	Bennett R Meml Sch End Princ	129,668.08	106,839.28	94,839.68	1.37	3,205	1,333	4,274	1,322	5,342	1,311	5,342	
834105	Bartleson Fml NF Title III Princ	428,965.22	381,539.94	293,934.21	1.46	11,446	1,420	15,262	1,407	19,077	1,394	19,077	
834113	Bob Brandenburg Meml Sch End Princ	13,047.00	12,062.18	10,000.00	1.30	362	1,269	482	1,256	603	1,244	603	
834115	Bonaccorsi Meml Sch End Principal	83,268.54	73,579.37	60,700.00	1.37	2,207	1,335	2,943	1,323	3,679	1,311	3,679	
834130	Braman Nancy Meml End Principal	7,264.05	6,438.42	5,000.00	1.45	193	1,414	258	1,401	322	1,388	322	
834131	Brunello, Fidenzo Edu Sch Principa	13,501.05	11,738.75	10,000.00	1.35	352	1,315	470	1,303	587	1,291	587	
834132	Cracker Barrel Schol End Principal	13,157.83	11,459.89	10,000.00	1.32	344	1,281	458	1,270	573	1,258	573	
834135	Dana S Meml Sch End Principal	22,475.98	19,911.00	16,120.00	1.39	597	1,357	796	1,345	996	1,333	996	
834136	Dan Blough Meml Sch End Principal	137,167.99	105,920.56	120,055.87	1.14	3,178	1,116	4,237	1,107	5,296	1,098	5,296	
834140	DeGasparris Fam Sch End Principal	76,605.48	67,421.90	55,928.05	1.37	2,023	1,334	2,697	1,321	3,371	1,309	3,371	
834141	Dino & Mabel Colli Family End Princ	43,558.65	41,331.39	40,000.00	1.09	1,240	1,058	1,653	1,048	2,067	1,037	2,067	
834142	Denise Bray Meml Schl End Principal	10,229.55	10,229.55	10,000.00	1.02	307	0.992	409	0.982	511	0.972	-	
834145	Dority Lola A End Principal	210,971.83	186,992.09	150,000.00	1.41	5,610	1,369	7,480	1,357	9,350	1,344		9,350
834150	Dugger J Nursing Sch End Princ	44,307.31	39,223.12	31,850.00	1.39	1,177	1,354	1,569	1,342	1,961	1,330	1,961	
834160	Foxworthy Ann Sch End Principal	18,477.74	16,402.99	13,350.00	1.38	492	1,347	656	1,335	820	1,323	820	
834165	Dunn Memorial Sch End Principal	29,984.53	26,608.40	21,848.19	1.37	798	1,336	1,064	1,324	1,330	1,312	1,330	
834166	Enos Family Schol End Principal	122,123.35	106,155.66	100,000.00	1.22	3,185	1,189	4,246	1,179	5,308	1,168	5,308	
834167	Erik Frost Nursing Schol End Princ	11,260.25	11,026.75	10,000.00	1.13	331	1,093	441	1,082	551	1,071	551	
834168	Friends of the Library Endow Princ	11,194.26	10,621.88	10,000.00	1.12	319	1,088	425	1,077	531	1,066	531	
834175	Hancock Tech Fund Principal	127,658.51	112,215.98	95,392.37	1.34	3,366	1,303	4,489	1,291	5,611	1,279		5,611
834180	Hancock Marian Mem End Principal	139,329.25	123,622.67	101,945.00	1.37	3,709	1,330	4,945	1,318	6,181	1,306	6,181	
834185	Hansen Meml End Principal	219,348.35	184,524.50	155,175.31	1.41	5,536	1,378	7,381	1,366	9,226	1,354		9,226
834190	Hansen Engineering End Principal	309,116.52	273,919.71	220,000.00	1.41	8,218	1,368	10,957	1,355	13,696	1,343	13,696	
834195	Harelson Don&Gwen Meml Principal	14,313.75	12,723.66	10,000.00	1.43	382	1,393	509	1,380	636	1,368	636	
834200	Hartman L Sch Meml End Princ	66,579.99	58,977.03	45,579.77	1.46	1,769	1,422	2,359	1,409	2,949	1,396	2,949	
834205	Harvey Ed Sch End Principal	116,556.50	103,321.16	82,839.80	1.41	3,100	1,370	4,133	1,357	5,166	1,345	5,166	
834210	Heaton Katherine End Principal	9,660.20	8,575.74	6,618.17	1.46	257	1,421	343	1,408	429	1,395	429	
834212	Helping Hands Endowment Principal	11,623.67	10,816.18	10,000.00	1.16	324	1,130	433	1,119	541	1,108	541	
834215	Herrera Fidel Sch End Principal	14,566.27	12,907.88	10,500.00	1.39	387	1,350	516	1,338	645	1,326	645	
834220	Holdsambeck Franzman Svc Principal	53,151.82	47,111.98	37,000.00	1.44	1,413	1,398	1,884	1,386	2,356	1,373		2,356
834221	Hoogs Meml Sch Endow Principal	19,070.34	16,572.67	15,447.74	1.23	497	1,202	663	1,192	829	1,181	829	
834225	Howard Family End Principal	29,009.64	25,739.29	20,000.00	1.45	772	1,412	1,030	1,399	1,287	1,386	1,287	
834226	Hunter T Heaney Meml End Principal	15,744.13	13,641.85	11,700.00	1.35	409	1,311	546	1,299	682	1,287	682	
834230	Isaacson B Mml Sch Principal	64,277.70	56,285.11	47,582.96	1.35	1,689	1,315	2,251	1,304	2,814	1,292	2,814	
834234	John Kerr Meml Veteran's Sch Princ	25,104.62	21,819.25	20,000.00	1.26	655	1,223	873	1,212	1,091	1,201	1,091	
834235	Johnson Family Sch End Principal	22,227.64	19,741.71	15,000.00	1.48	592	1,442	790	1,429	987	1,416	987	
834240	Kanton Meml Sch End Principal	19,148.79	16,949.56	14,000.00	1.37	508	1,331	678	1,319	847	1,307	847	
834241	Karin Kappen Meml Sch End Principal	10,229.55	10,229.55	10,000.00	1.02	307	0.992	409	0.982	511	0.972	-	
834243	Lee Cox Award Endowment Principal	33,386.57	30,972.56	31,000.00	1.08	929	1,047	1,239	1,037	1,549	1,027	1,549	
834255	Lipscomb Sch End Principal	142,483.63	126,285.60	100,000.00	1.42	3,789	1,387	5,051	1,374	6,314	1,362	6,314	
834260	Lmpc Knights of Pythias End Princ	13,975.70	12,406.21	10,000.00	1.40	372	1,360	496	1,348	620	1,336	620	
834265	Knotts Fred & Joie End Principal	92,432.00	81,902.24	64,129.82	1.44	2,457	1,403	3,276	1,390	4,095	1,377	4,095	

834270 Lahr Family Sch End Principal	51,024.57	44,855.15	37,750.00	1.35	1,346	1.316	1,794	1.304	2,243	1.292	2,243	
834275 Don Lahr Ind Weld Sch End Principa	64,361.97	55,532.30	31,626.97	2.04	1,666	1.982	2,221	1.965	2,777	1.947	2,777	
834280 Johnson B NonFed Title III Princ	160,951.12	143,432.66	105,354.01	1.53	4,303	1.487	5,737	1.473	7,172	1.460	7,172	
834285 Karns Msy N NonFed Title III Princ	33,652.24	29,909.59	22,469.19	1.50	897	1.458	1,196	1.444	1,495	1.431	1,495	
834290 Lancaster Depuy Sch End Principal	13,341.02	11,797.20	10,000.00	1.33	354	1.299	472	1.287	590	1.275	590	
834295 M W Likes Endowment Principal	26,513.58	23,462.86	18,379.13	1.44	704	1.404	939	1.392	1,173	1.379	1,173	
834300 Madsen Margaret T Meml Princ	53,362.31	29,577.41	33,499.21	1.59	887	1.566	1,183	1.558	1,479	1.549	1,479	
834310 Madson Unrst End Principal	135,982.56	119,694.34	96,322.24	1.41	3,591	1.374	4,788	1.362	5,985	1.350		5,000
834315 Madson PCPA End Principal	137,167.61	121,542.27	96,322.25	1.42	3,646	1.386	4,862	1.374	6,077	1.361		6,077
834317 Maggie Daane Memorial End Princ	7,946.46	6,782.53	6,550.00	1.21	203	1.182	271	1.172	339	1.161	339	
834318 Mahon Scholarship Endowment Princ	8,507.46	5,334.48	8,000.00	1.06	160	1.043	213	1.037	267	1.030	267	
834320 Malvarose Ruth Meml End Princ	31,117.00	27,693.30	20,542.07	1.51	831	1.474	1,108	1.461	1,385	1.447	1,385	
834325 Mainini T P End Principal	22,029.43	19,451.50	15,500.00	1.42	584	1.384	778	1.371	973	1.359	973	
834329 Margaret Segura Meml End Princ	11,263.03	9,796.66	10,100.00	1.12	294	1.086	392	1.076	490	1.067	490	
834330 Marine Cpl Allen Meml Sch Principal	45,056.05	39,867.13	31,350.00	1.44	1,196	1.399	1,595	1.386	1,993	1.374	1,993	
834332 Martha Velasco Meml Sch End Princ	12,444.58	11,505.37	10,000.00	1.24	345	1.210	460	1.198	575	1.187	575	
834335 Melby Fml Mem Schol End Principal	36,893.68	32,681.83	25,889.50	1.43	980	1.387	1,307	1.375	1,634	1.362	1,634	
834337 Michelle Newcomb Meml Sch End Princ	15,523.51	15,523.51	15,000.00	1.03	466	1.004	621	0.994	776	0.983	-	
834340 A Melsheimer End Principal	177,587.79	130,564.57	140,175.00	1.27	3,917	1.239	5,223	1.230	6,528	1.220	6,528	
834345 Nightingale Music Sch End Principal	14,612.15	13,019.06	10,000.00	1.46	391	1.422	521	1.409	651	1.396	651	
834350 Mendez A Fire Acad Sch End Princ	30,705.04	27,098.29	22,770.96	1.35	813	1.313	1,084	1.301	1,355	1.289	1,355	
834355 Nolan William Memorial Principa	21,174.37	18,711.96	15,000.00	1.41	561	1.374	748	1.362	936	1.349	936	
834365 ONeill Edwin Law End Principal	411,745.59	361,706.56	263,719.12	1.56	10,851	1.520	14,468	1.506	18,085	1.493	18,085	
834370 PCPA R Perlman Plywrt End Princ	145,744.08	129,239.69	100,000.00	1.46	3,877	1.459	5,170	1.406	6,462	1.393		6,462
834375 Pearson L NonFed Title III Princ	78,518.57	70,032.86	51,012.22	1.54	2,101	1.498	2,801	1.484	3,502	1.471	3,502	
834376 Penelope L Hartnell Sch End Princ	11,867.11	10,313.85	10,000.00	1.19	309	1.156	413	1.145	516	1.135	516	
834380 Perlman Biology Sch End Princ	71,898.29	63,721.88	50,000.00	1.44	1,912	1.400	2,549	1.387	3,186	1.374	3,186	
834385 Perlman AJ Sch End Principal	27,884.52	24,728.61	20,000.00	1.39	742	1.357	989	1.345	1,236	1.332	1,236	
834390 Robertson Dr NonFed Title III Princ	30,763.16	27,429.62	20,389.70	1.51	823	1.468	1,097	1.455	1,371	1.441	1,371	
834395 Rick Family Memorial End Princ	662,175.43	587,231.89	473,500.00	1.40	17,617	1.361	23,489	1.349	29,362	1.336	29,362	
834400 Reiwald Brian Mrl Sch End Principa	35,069.17	31,096.44	24,361.84	1.44	933	1.401	1,244	1.388	1,555	1.376	1,555	
834405 Reiwald Larry Mrl Sch End Principal	34,973.27	31,013.02	24,361.84	1.44	930	1.397	1,241	1.385	1,551	1.372	1,551	
834410 Robinson Glenn H End Principal	140,025.93	124,167.21	100,000.00	1.40	3,725	1.363	4,967	1.351	6,208	1.338	6,208	
834415 Roby Lionel NonFed Title III Princ	32,328.87	28,836.51	20,293.90	1.59	865	1.550	1,153	1.536	1,442	1.522	1,442	
834420 Ryan Eugene Nonfed Title III Princ	23,797.17	21,154.61	16,295.39	1.46	635	1.421	846	1.408	1,058	1.395	1,058	
834425 Rudy Smithers Meml Sch End Princ	33,648.14	29,574.51	25,470.56	1.32	887	1.286	1,183	1.275	1,479	1.263	1,479	
834430 Semelsberger Roth Fdtn End Princ	149,332.18	133,244.26	97,355.32	1.53	3,997	1.493	5,330	1.479	6,662	1.465	6,662	
834435 SM Brkfst Rotary NF Title III Princ	38,216.94	34,084.38	25,277.72	1.51	1,023	1.471	1,363	1.458	1,704	1.444	1,704	
834445 Smith D & M NonFed Title III Princ	184,677.61	164,752.05	122,260.75	1.51	4,943	1.470	6,590	1.457	8,238	1.443	8,238	
834450 Severson Jan Endowment Principal	72,518.09	64,623.35	50,018.50	1.45	1,939	1.411	2,585	1.398	3,231	1.385	3,231	
834455 Snelling C NonFed Title III Princ	60,031.50	53,552.50	40,383.93	1.49	1,607	1.447	2,142	1.433	2,678	1.420	2,678	
834460 Simko John Mem End Principal	16,993.07	15,057.03	12,000.00	1.42	452	1.378	602	1.366	753	1.353	753	
834461 Sjovold, M. Unrestr End Principal	448,099.89	377,085.84	296,580.47	1.51	11,313	1.473	15,083	1.460	18,854	1.447	18,854	
834465 Sladek Phyllis Mem End Principal	39,008.94	33,400.25	28,821.00	1.35	1,002	1.319	1,336	1.307	1,670	1.296	1,670	
834470 Smith Wm L NonFed Title III Princ	31,308.95	27,927.17	20,289.03	1.54	838	1.502	1,117	1.488	1,396	1.474	1,396	
834471 Susan Farley Meml Sch End Princ	34,543.91	29,628.29	26,550.00	1.30	889	1.268	1,185	1.256	1,481	1.245	1,481	
834475 Teal Mml Nursing End Principal	47,776.35	40,683.49	36,508.00	1.31	1,221	1.275	1,627	1.264	2,034	1.253	2,034	
834480 Telleria Henry & Mary End Principal	113,645.56	92,118.25	84,803.51	1.34	2,764	1.308	3,685	1.297	4,606	1.286	4,606	
834485 Tri-Co Train Ofc End Principa	15,566.39	13,796.63	11,200.00	1.39	414	1.353	552	1.341	690	1.328	690	
834490 Truit D & A NF Title III Princ	31,148.04	27,784.95	20,337.95	1.53	834	1.491	1,111	1.477	1,389	1.463	1,389	
834495 Twitchell Blockman End Principal	28,099.28	24,915.46	20,000.00	1.40	747	1.368	997	1.355	1,246	1.343	1,246	
834500 Urbach-Sjovold Sch End Principal	204,847.23	168,390.00	141,468.73	1.45	5,052	1.412	6,736	1.400	8,420	1.388	8,420	
834507 Vandenber Spouses' Club Endw Princ	10,826.63	10,602.13	10,000.00	1.08	318	1.051	424	1.040	530	1.030	530	
834510 Watts Tim Meml NF Title III Princ	39,016.94	34,804.66	25,242.34	1.55	1,044	1.504	1,392	1.491	1,740	1.477	1,740	
834520 Westerfield AM KH Meml End Princ	120,905.50	107,713.33	81,115.30	1.49	3,231	1.451	4,309	1.437	5,386	1.424	5,386	
834525 Westerfield E W Meml End Princ	42,944.67	38,085.06	30,000.00	1.43	1,143	1.393	1,523	1.381	1,904	1.368	1,904	
834526 Westerfield Arthur H Meml End Princ	22,839.76	20,056.47	17,125.00	1.33	602	1.299	802	1.287	1,003	1.275	1,003	
834530 Williams Corey Sch End Principal	14,242.64	12,625.52	10,040.00	1.42	379	1.381	505	1.368	631	1.356	631	
834535 Williams Merrell NF Title III Princ	106,709.86	76,294.18	80,323.92	1.33	2,289	1.300	3,052	1.291	3,815	1.281	3,815	
834540 Yanagibashi Kay Endow Principal	79,546.18	70,533.50	56,931.18	2.18	2,116	1.360	2,821	1.348	3,527	1.335	3,527	
834545 Young F Endowment Principal	1,534,150.63	1,235,946.10	702,255.77	1.40	37,078	2.132	49,438	2.114	61,797	2.097		61,797
838002 STEM Fed Grnt Endowment Principal	684,996.86	611,019.58	450,000.00	1.52	18,331	1.481	24,441	1.468	30,551	1.454		30,551
838101 Title V HSI Hancock Promise Princ	603,942.44	472,490.77	500,000.00	1.21	14,175	1.180	18,900	1.170	23,625	1.161	-	
	15,081,893.25		10,218,602.13								328,925	301,010

To: Executive Committee	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Foundation Giving Report	

Foundation Giving Report

The Foundation Giving Report provides a comparison of Foundation fundraising revenue for FY 2023-24, 2024-25, and 2025-26 (through September 30, 2025). The numbers below are for fundraising receivables and are reconciled with the foundation's contributions report.

<u>Foundation Revenue Comparison</u>	<u>7/1/23 - 6/30/24</u>	<u>7/1/24 - 6/30/25</u>	<u>7/1/25 - 9/30/25</u>
Hancock Promise	\$1,791,369	\$103,600	\$23,576
Annual Scholarships	\$363,715	\$486,273	\$88,064
Endowed Scholarships	\$170,974	\$173,011	\$64,171
Endowments (Other)	\$0	\$0	\$0
President's Circle Annual Campaign	\$68,374	\$120,054	\$39,250
General Operations	\$47,040	\$29,572	\$6,868
Hancock Honors	\$230,107	\$369,327	\$167,379
Other restricted (Depts, programs, etc.)	\$197,027	\$232,527	\$56,935
	\$2,868,606	\$1,514,364	\$446,243

To: Executive Committee	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Unrestricted Giving / President's Circle Campaign	

President's Circle Campaign

The 2024-2025 President's Circle Campaign has been successful in converting previous donors from the Hancock Promise Campaign to unrestricted giving, both through proceeds from the Hancock Honors and solicitations through direct mail, email, and in-person solicitations. This revenue is critical for serving students in acute financial distress, funding college priorities as directed through the Office of the President, and expanding fundraising and outreach capacity at the Foundation.

President's Circle Campaign

	Revenue	Donors*
FY 24-25	\$120,054	50
FY 25-26 (9/30)	\$ 39,250	98

* Not including Hancock Honors sponsors

To: Executive Committee	Information
From: Tim Harrington, Chair Scholarship Subcommittee	November 12, 2025
Subject: Scholarship Subcommittee Report	

BACKGROUND

The Scholarship Working Committee met in October to review the rubric and discuss any changes for the upcoming scholarship season. Scholarships open on November 5, 2025 and will close at 11:59pm on February 4, 2026. Students with a 3.00 cum GPA who are enrolled in 6 units are encouraged to apply.

Scholarship reviewing will begin in mid-February. Any directors interested in reading, ranking, and reviewing applications are encouraged to reach out to Natalie.

To: Executive Committee	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Alumni Event	

BACKGROUND

The Foundation is collaborating with the Nursing department to host the Registered Nursing Alumni Gathering on November 14, 2025, at the Fine Arts Complex. This special evening is designed to bring nursing alumni, the current RN cohort, faculty, and clinical partners together to celebrate the legacy and continued excellence of Hancock Nursing. There will be an open house prior to the celebration where attendees can revisit the nursing facilities in building M.

To: Executive Committee	Information
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Listening Parties	

BACKGROUND

The Nipomo/Guadalupe Foundation Listening party was moved from November 2025 to February or March 2026 due to scheduling conflicts with end-of-year Foundation planning and events. The following directors will be engaging in outreach to their contacts for this event: Michael Boyer, Paul Cook, Christina Hernandez, Len Jarrott, and Candice Monge. New date and location options will be determined as the first quarter Foundation planning is confirmed.

To: Executive Committee	ACTION
From: Jon Hooten, Executive Director Allan Hancock College Foundation	November 12, 2025
Subject: Consideration of Board Meeting Format	

BACKGROUND

The format of Foundation board meetings has not changed much in the last decade. Board members consistently express interest in opportunities to learn more about the college and engage in strategic conversations about how to best support Hancock students. As such, we are recommending a shift in format to not present committee reports during the board meeting, since they are included in board packets, and reserve time instead for more presentations and strategic discussions. We propose this start with the November meeting, where we can discuss this proposal.



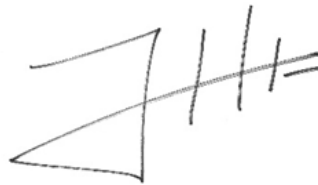
Notice of Organizational Meeting
Allan Hancock College Foundation Board of Directors
Thursday, November 20, 2025
4:00 p.m. – 6:00 p.m.
Location TBD
800 South College Drive, Santa Maria, CA 93454

AGENDA

	Page	Tentative Time
1. Call to Order		4:00 PM
2. Roll Call		
3. Public Comment		
<i>Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for November 20, 2025 (ACTION)		4:02 PM
5. Approval of Minutes for September 25, 2025 (ACTION)		
6. Welcome and Remarks from President, Mike Gibson		
7. Student Spotlight, TBD		4:05 PM
8. Board Director Spotlight, TBD		
9. Departmental Spotlight, TBD		4:30 PM
10. Consideration of Board Meeting Format (ACTION)		
11. Consent Agenda		
11.A. Approval of Board Retreat Topics		
11.B. Approval of Financial Statements through 9/30/2025		
11.C. Acceptance of Advancement Report		
12. Transfer of Urbach-Sjovold Funds (ACTION)		
13. Endowment Scholarship & Program Funding (ACTION)		

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|--|---------|
| 14. Oral Reports | 5:30 PM |
| 14.A. Executive Director, College Advancement – Jon Hooten | |
| 14.B. College Superintendent/President - Kevin Walthers | |
| 14.C. College Trustee – Greg Pensa | |
| 14.D. Faculty Representative – Nichole Dechaine | |
| 14.E. Student Representative – Annie Ruiz | |
| 14.F. Member of the Board of Directors – General Announcements | |
| 15. Consideration of New Business (Information) | 5:58 PM |
| 16. Next Meeting – January 29, 2025 | |
| 17. Adjourn (ACTION) | 6:00 PM |

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.



Jon Hooten, Executive Director
Allan Hancock College – College Advancement