



**NOTICE OF MEETING**  
**ALLAN HANCOCK COLLEGE FOUNDATION**  
**BOARD OF DIRECTORS**

# Agenda

**Thursday, July 24, 2025**  
**4-6 p.m.**

**Allan Hancock College**  
**Lompoc Valley Center, Rm 5-111**  
**1 Hancock Drive**  
**Lompoc, CA 93436**

*The purpose of the Allan Hancock College Foundation is to ensure college for all.*

**OFFICERS**

Judith Dale  
*President*

Vacant  
*Vice President*

Michael L. Gibson  
*Treasurer*

Tim Harrington  
*Secretary*

**DIRECTORS**

Carolyn Baldiviez  
Michael Boyer  
Michael Brady  
Michael Carroll  
Paul Cook  
Erica Jane Flores  
Judy Frost  
Katie Gorndt  
George Grama  
Christina Hernandez  
Len Jarrott  
Manuel Molera  
Candice Monge

**EMERITUS DIRECTOR**

Ronald L. Thatcher  
Doris T. Lahr, In Memoriam

**COLLEGE TRUSTEE  
REPRESENTATIVES**

Suzanne Levy, Ed.D.  
Gregory A. Pensa

**COLLEGE  
REPRESENTATIVES**

Kevin G. Walthers, Ph.D.  
*Superintendent/President*  
  
Dennis Curran  
*Associate Superintendent/ Vice President,  
Finance and Administration*  
  
Keli Seyfert  
*Director, Auxiliary Accounting*  
  
Jon Hooten, Ph.D.  
*Executive Director,  
College Advancement*  
  
Nichole Dechaine  
*Faculty*  
  
Angela Ruiz  
*Student*

**FOUNDATION STAFF**

Erinn Artrip  
Marisol Diaz  
Tracy McKee  
Natalie Rucobo  
Alex Ruiz– Guerrero

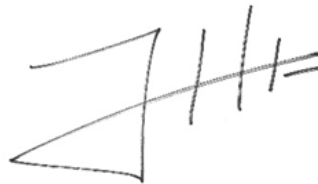
**Notice of Organizational Meeting**  
**Allan Hancock College Foundation Board of Directors**  
 Thursday, July 24, 2025  
 4:00 p.m. – 6:00 p.m.  
 Lompoc Valley Center, RM 5-111  
 800 South College Drive, Santa Maria, CA 93454

**AGENDA**

	<b>Page</b>	<b>Tentative Time</b>
1. Call to Order		4:00 PM
2. Roll Call		
3. Public Comment		
<i>Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the Executive Director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for July 24, 2025 (ACTION)	1-2	4:02 PM
5. Approval of Minutes for May 15, 2025 (ACTION)	3-4	
6. Welcome and Remarks from President, Judith Dale		
7. Student Spotlight, Annie Ruiz		4:05 PM
8. Board Director Spotlight		
9. Departmental Spotlight		4:30 PM
10. Governance and Nominations Committee		
10A. Director Resignation – Debra Hood		
10B. New Student Representative – Annabelle Ruiz (ACTION)	5	
10C. 2025-2026 Slate of Officers (ACTION)	6	
10D. 2025-2026 Committee and Chairs (ACTION)	7	
10E. 2025-2026 Calendar of Meetings and Events (ACTION)	8-9	
11. Finance Committee		4:45 PM
11.A. Review and Approval of Financial Statements through 5/31/2025 (ACTION)	10-14	
11.B Administrative Fee (ACTION)	15	
12. Advancement Committee (Information)		5:15 PM

12.A. Foundation Giving Report	16
12.B. President's Circle Campaign	17
12.C. Scholarship Subcommittee Report	18
12.D. Santa Ynez Listening Party	19
12.E. Nipomo/ Guadalupe Listening Party	20
12.F Hancock Honors	21
13. Oral Reports	5:30 PM
13.A. Executive Director, College Advancement – Jon Hooten	
13.B. College Superintendent/President - Kevin Walthers	
13.C. College Trustee – Greg Pensa	
13.D. Faculty Representative – Nichole Dechaine	
13.E. Student Representative – Angela Ruiz	
13.F. Member of the Board of Directors – General Announcements	
14. Consideration of New Business (Information)	5:58 PM
15. Next Meeting – September 25, 2025	
16. Adjourn (ACTION)	6:00 PM

*In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.*




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Jon Hooten, Executive Director  
Allan Hancock College – College Advancement

## ALLAN HANCOCK COLLEGE FOUNDATION

### Discussion Board Meeting

Minutes of May 15, 2025

A regular meeting of the Board of Directors was held on May 15, 2025. This meeting was held at the Boardroom.

#### 1. Call to Order

Foundation President, Judith Dale, called the meeting to order at 4:01 p.m.

#### 2. Roll Call

*Directors Present:* Michael Boyer, Mike Brady, Michael Carroll, Paul Cook, Dennis Curran, Judith Dale, Erica Jane Flores, Judy Frost, Katie Gorndt, George Grama, Christina Hernandez, Debra Hood, Len Jarrott, Manny Molera, Candice Monge, Kevin Walthers

*Directors Absent:* Carolyn Baldiviez, Nichole Dechaine, Mike Gibson, Tim Harrington, Suzanne Levy, Greg Pensa

*Student Representative Absent:* Angela Ruiz

*College Staff Present:* Keli Seyfert

*Foundation Staff Present:* Jon Hooten, Erinn Artrip, Natalie Rucobo, Tracy McKee

*Recorder:* Marisol Diaz

#### 3. Public Comment - None

#### 4. Approval of Agenda – May 15, 2025 (ACTION)

**MOTION:** On a motion by J. Dale, seconded by C. Monge, the agenda was approved by a unanimous voice vote.

#### 5. Approval of Minutes – March 27, 2025 (ACTION)

**MOTION:** On a motion by L. Jarrott seconded by P. Cook, the minutes were approved as presented by a unanimous voice vote.

#### 6. Foundation Update from Executive Director

J. Hooten invited everyone to attend the 2025 Scholarship Awards Ceremony where 416 students will be awarded 518 scholarships with over \$605,000 on May 22, 2025.

Hancock Honors will take place on Saturday, September 6, 2025 and tickets will go on sale starting on June 1. J. Hooten shared the honorees this year are Jim Glines, Dr. Henry Davis, and Santa Ynez Valley Foundation.

The Santa Ynez Listening Party will take place on June 3 at the Grassini Vineyard. M. Brady asked all directors to continue engaging with their guests and remind them to RSVP.

#### 7. Departmental Spotlight –MESA/STEM from Christine Reed

Christine Reed, counselor and coordinator for the MESA/STEM Academic Success Center gave an overview of their services and role in student academic success. Some of the services include counseling, tutoring,

workshops, conferences, competitions, internship opportunities, and a research symposium with Cal Poly San Luis Obispo. Their goals for the center include increasing embedded tutors, winter and summer break boot camps, growing their alumni network in collaboration with the Foundation office, as well as establishing a center at the Lompoc Valley Center.

#### **8. Board Director Spotlight – Judy Frost**

J. Frost shared that she has flunked retirement due to being part of many organizations. She shared stories with her late husband, Erik Frost, whose last wish was for her to set up a scholarship for nursing students due to his exceptional experience while in their care. J. Frost provides time and talent to various organizations and is a strong advocate for making education accessible to all.

#### **9. Student Presentation – Angela Ruiz**

Angela has been the student representative on the Foundation Board of Directors since July 2024. She will be transferring this fall to pursue a degree in Political Science at UCLA with dreams of becoming a lawyer. She shared her story of overcoming barriers while maintaining academic excellence and leading various campus initiatives.

#### **10. Understanding the Foundation’s Financial Statements**

Keli Seyfert, director of Auxiliary Accounting and Student Accounts, gave a presentation on how to understand the various reports presented by the Finance Committee for board approval. These reports include the contributions report, statement of operations, statement of financial position, and general operations budget.

#### **11. Consideration of New Business (Information)**

The fire and emergency medical services academies will hold their graduation ceremony on May 16, 2025 at 10:00 am at the Public Safety Training Complex in Lompoc.

#### **12. Next Meeting – Thursday, July 24, 2025 at 4:00 p.m. at the Lompoc Valley Center**

#### **13. Adjourn (ACTION)**

**MOTION:** On a motion by M. Molera seconded by L. Jarrott, the meeting adjourned at 5:00 p.m. by a unanimous voice vote.

<b>To: Board of Directors</b>	<b>ACTION</b>
<b>From: Jon Hooten, Executive Director AHC Foundation</b>	<b>July 24, 2025</b>
<b>Subject: 2025-2026 New Student Representative</b>	

**BACKGROUND**

Annabelle Ruiz is the incoming Associated Student Body Government President, which typically serves as the student representative on the Foundation board.

**RECOMMENDATION**

The Executive Committee recommend the Board of Directors accept Annabelle Ruiz as the student representative for the 2025-2026 fiscal year.

<b>To: Board of Directors</b>	<b>ACTION</b>
<b>From: Jon Hooten, Executive Director AHC Foundation</b>	<b>July 24, 2025</b>
<b>Subject: 2025-2026 Slate of Officers</b>	

**BACKGROUND**

The slate of officers for the 2025-2026 fiscal year is presented for approval.

- Mike Gibson, President
- Erica Jane Flores, Vice-President
- Paul Cook, Treasurer
- Tim Harrington, Secretary

**RECOMMENDATION**

The Executive Committee recommend the Board of Directors accept the 2025-2026 slate of officers as presented.

<b>To: Board of Directors</b>	<b>ACTION</b>
<b>From: Jon Hooten, Executive Director Allan Hancock College Foundation</b>	<b>July 24, 2025</b>
<b>Subject: 2025-2026 Committees and Chairs</b>	

**BACKGROUND**

The Allan Hancock College Foundation's committees for the 2025-2026 fiscal year are presented for approval.

<b><u>Executive Committee</u></b> <ul style="list-style-type: none"> <li>- Mike Gibson (2030), <b>President/Chair</b></li> <li>- Erica Jane Flores (2030), Vice President</li> <li>- Paul Cook (2033), Treasurer</li> <li>- Tim Harrington (2027), Secretary</li> <li>- Judith Dale (2029), Member-at-large</li> <li>- Michael Caroll (2035), Member-at-large</li> <li>- Kevin Walthers</li> </ul>	<b><u>Finance Committee</u></b> <ul style="list-style-type: none"> <li>- Paul Cook (2033), <b>Chair</b></li> <li>- Judy Frost (2027)</li> <li>- Mike Gibson (2030)</li> <li>- Dennis Curran</li> <li>- Keli Seyfert</li> <li>- Manny Molera (2034)</li> <li>- Len Jarrot (2033)</li> </ul>
<b><u>Advancement Committee</u></b> <ul style="list-style-type: none"> <li>- Tim Harrington (2027)</li> <li>- Len Jarrott (2033)</li> <li>- Greg Pensa, <b>Chair</b></li> <li>- Carolyn Baldiviez (2035)</li> <li>- Mike Brady (2035)</li> <li>- Michael Carrol (2035)</li> <li>- Candice Monge (2034)</li> <li>- Suzanne Levy</li> <li>- Kevin Walthers</li> </ul> <b><u>Scholarship Subcommittee</u></b> <ul style="list-style-type: none"> <li>o <b>Tim Harrington (2027), Chair</b></li> <li>o George Grama (2030)</li> <li>o Nichole Dechaine</li> <li>o Christina Hernandez (2034)</li> </ul>	<b><u>Governance and Nominations Committee</u></b> <ul style="list-style-type: none"> <li>- Michael Boyer (2034)</li> <li>- Judith Dale (2029), <b>Chair</b></li> <li>- Christina Hernandez (2034)</li> <li>- Tim Harrington (2027)</li> </ul> <p><i>Note: According to the Foundation's bylaws, a director will term off at the January meeting following their 9<sup>th</sup> year of service. Each director will term off in January of the year listed. These years are based on each director's election date according to board minutes.</i></p>

**RECOMMENDATION**

The Executive Committee recommend the Board of Directors accept the 2025-2026 Committees and Chairs as presented.

<b>To: Board of Directors</b>	<b>ACTION</b>
<b>From: Jon Hooten, Executive Director Allan Hancock College Foundation</b>	<b>July 24, 2025</b>
<b>Subject: 2025-2026 Calendar of Meetings and Events</b>	

**BACKGROUND**

The proposed 2025-2026 calendar is recommended for approval. Staff are proposing two committee meetings per week: Governance and Nominations Committee and Advancement Committee will meet Monday and Wednesday of the same week, followed by Finance Committee and Executive Committee meeting Monday and Wednesday of the next week.

**RECOMMENDATION**

The Executive Committee recommend the Board of Directors approve the proposed calendar for the 2025-2026 fiscal year.

Meeting or Event	Day	Date	Time	Location
Hancock Honors	Sa	9/6/2025	5-9 p.m.	Fine Arts Complex
Board of Directors Discussion Meeting	Th	9/25/2025	4-6 p.m.	TBD
Governance and Nominations Committee	M	11/3/2025	11 a.m. - 12 p.m.	Zoom
Advancement Committee	W	11/5/2025	4-5 p.m.	TBD
Finance Committee	M	11/10/2025	2-3:30 p.m.	TBD
Executive Committee	W	11/12/2025	4-5 p.m.	TBD
Board of Directors Business Meeting	Th	11/20/2025	4-6 p.m.	TBD
Board of Directors Discussion Meeting & Retreat	Th	1/29/2026	TBD	TBD
Governance and Nominations Committee	M	3/9/2026	11 a.m. - 12 p.m.	Zoom
Advancement Committee	W	3/11/2026	4-5 p.m.	TBD
Finance Committee	M	3/16/2026	2-3:30 p.m.	TBD
Executive Committee	W	3/18/2026	4-5 p.m.	TBD
Board of Directors Business Meeting	Th	3/26/2026	4-6 p.m.	TBD
Board of Directors Discussion Meeting	Th	5/14/2026	4-6 p.m.	TBD
Annual Scholarship Awards	Th	5/21/2026	TBD	Joe White Gym
Commencement Ceremony	F	5/22/2026	TBD	Football Field
Governance and Nominations Committee	M	7/6/2026	11 a.m. - 12 p.m.	Zoom
Advancement Committee	W	7/8/2026	4-5 p.m.	TBD
Finance Committee	M	7/13/2026	2-3:30 p.m.	TBD
Executive Committee	W	7/15/2026	4-5 p.m.	TBD
Board of Directors Annual Organizational Meeting	Th	7/23/2026	4-6 p.m.	LVC

<b>To: Board of Directors</b>	<b>ACTION</b>
<b>From: Mike Gibson, Chair Finance Committee</b>	<b>July 24, 2025</b>
<b>Subject: Review and Approval of Financial Statements</b>	

**BACKGROUND**

A review of the Allan Hancock College Foundation financial statements.

Contributions Report	5/31/2025	11
Statement of Operations	5/31/2025	12
Statement of Financial Position	5/31/2025	13
General Operations Budget	5/31/2025	14

**RECOMMENDATION**

The Executive Committee recommend approval of the financial statements as submitted

**Allan Hancock College Foundation  
Contributions  
July 1, 2024 through June 30, 2025**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 6,508	\$ 70	\$ 25	\$ 6,543	\$ 35	\$ 6,578	\$ 35	\$ 35	\$ 2,035	\$ 6,853	\$ 820		\$ 29,537
Other Local Income	\$ -	\$ 1,201	\$ 30	\$ 3,207	\$ 1,104	\$ 1,929	\$ -	\$ 4,585	\$ 6,039	\$ 14,505	\$ 2,272		\$ 34,872
President's Circle Campaign	\$ 1,031	\$ 3,491	\$ 8,560	\$ 11,813	\$ 8,658	\$ 55,822	\$ 15,122	\$ 3,397	\$ 3,247	\$ 3,393	\$ 2,340		\$ 116,875
Restricted	\$ 23,861	\$ 7,575	\$ 3,025	\$ 430	\$ 1,815	\$ 23,515	\$ 9,160	\$ 24,115	\$ 20,270	\$ 32,806	\$ 41,280		\$ 187,851
Scholarships	\$ 32,404	\$ 32,641	\$ 32,626	\$ 42,920	\$ 29,758	\$ 111,464	\$ 35,481	\$ 25,357	\$ 29,263	\$ 78,406	\$ 26,719		\$ 477,037
Hancock Honors	\$ 166,175	\$ 31,125	\$ 22,317	\$ 33,285	\$ 28,285	\$ 1,035	\$ 835	\$ 835	\$ 15,835	\$ 20,400	\$ 31,900		\$ 352,027
Hancock Promise	\$ 3,512	\$ 4,268	\$ 5,209	\$ 20,749	\$ 249	\$ 10,807	\$ 149	\$ 4,060	\$ 1,149	\$ 130	\$ 168		\$ 50,451
Title V - Hancock Promise	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 50,000
Endowments	\$ 10,000	\$ 200	\$ 50	\$ 100	\$ -	\$ 72,661	\$ -	\$ 2,000	\$ 66,000	\$ 11,000	\$ 1,000		\$ 163,011
<b>MONTHLY TOTALS</b>	<b>\$ 243,491</b>	<b>\$ 80,570</b>	<b>\$ 71,842</b>	<b>\$ 169,048</b>	<b>\$ 69,904</b>	<b>\$ 283,810</b>	<b>\$ 60,782</b>	<b>\$ 64,384</b>	<b>\$ 143,838</b>	<b>\$ 167,493</b>	<b>\$ 106,498</b>	<b>\$ -</b>	<b>\$ 1,461,661</b>
<b>CURRENT YTD TOTALS</b>	<b>\$ 243,491</b>	<b>\$ 324,061</b>	<b>\$ 395,903</b>	<b>\$ 564,951</b>	<b>\$ 634,855</b>	<b>\$ 918,666</b>	<b>\$ 979,448</b>	<b>\$ 1,043,832</b>	<b>\$ 1,187,670</b>	<b>\$ 1,355,163</b>	<b>\$ 1,461,661</b>	<b>\$ -</b>	<b>\$ 1,461,661</b>

**PRIOR YEARS CONTRIBUTIONS**

July 2023 - June 2024	2,898,514
July 2022 - June 2023	1,186,168
July 2021 - June 2022	1,754,527
July 2020 - June 2021	1,912,505
July 2019 - June 2020	3,661,328
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 2015	1,354,736
July 2013 - June 2014	4,230,595
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725

Final Title V-Hancock Promise \$50,000.00 installment was invoiced October 2024 - Rec'd Nov 2024

**NOTES:**

a) Report does not include investment portfolio activity.

**ALLAN HANCOCK COLLEGE FOUNDATION**  
**STATEMENT OF OPERATIONS**  
**FOR THE PERIOD ENDING 05/31/2025**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>REVENUES:</b>							
Contributions,Gifts,Grants&Endwmnts	0	209,528	517,781	477,037	213,011	0	1,417,357
Non Cash Contribution	0	0	9,432	0	0	0	9,432
Interest and Investment Income	0	38,408	411	0	0	706,767	745,586
Realized Gain/Loss on Invest	0	7,624	0	0	0	570,324	577,948
Unrealized Gain/Loss on Invest	0	14,144	0	0	0	515,338	529,482
Other Local Revenues	0	1,249	25,778	7,845	0	0	34,872
Total Revenues	0	270,953	553,402	484,883	213,011	1,792,429	3,314,678
<b>EXPENSES:</b>							
Non Bargaining Unit	0	274,344	0	0	0	0	274,344
Benefits	0	62,202	0	0	0	0	62,202
Instructional Printing	0	0	1,517	0	0	0	1,517
Public Relations/Recognitions	0	2,287	13	0	0	0	2,301
Office/Operational Supplies	0	4,482	39,068	0	0	0	43,550
Non Instr Printing	0	6,676	2,148	0	0	0	8,824
Food - Business Meetings/Events	0	17,598	80,748	0	0	0	98,346
In-Kind Food Supplies	0	0	185	0	0	0	185
Indep Contractor (Individuals)	0	21,891	42,688	0	0	0	64,579
Service Contracts (Businesses)	0	23,262	77,737	0	0	0	100,998
In-Kind Service Contracts (Busnss)	0	0	3,302	0	0	0	3,302
Travel - All Travel Costs	0	10,611	4,154	0	0	0	14,765
In-Kind Travel Expense	0	0	946	0	0	0	946
On-Site-Prof. Develop/Webinars	0	1,183	200	0	0	0	1,383
District Community Activities	0	1,250	0	0	0	0	1,250
Foundation Community Activities	0	25,203	5,000	0	0	0	30,203
Dues & Memberships	0	5,677	294	0	0	0	5,971
Non-Tech Licenses,Permits,Fees	0	922	2,161	0	0	0	3,083
Software License/Subsription Agrmt	0	29,767	5,320	0	0	0	35,087
Insurance	0	0	190	0	0	0	190
Laundry/Dry Cleaning	0	35	0	0	0	0	35
Equipment Rental	0	0	2,524	0	0	0	2,524
District/College Support	0	25,084	201,066	0	0	0	226,150
Postage/Express Services	0	2,757	566	0	0	0	3,323
Advertising/Sponsorships	0	3,700	39	0	0	0	3,739
In-Kind Advertising	0	0	5,000	0	0	0	5,000
Bank Service Charges	0	1,168	377	0	0	0	1,545
Merchant Fees	0	0	598	0	0	0	598
Investment Brokerage Fees	0	2,964	0	0	0	152,492	155,456
Cash Over and Short	0	0	0	0	0	0	0
PCPA Support	0	0	14,511	78,680	0	0	93,191
Equipment	0	631	28,323	0	0	0	28,954
Student Assistance	0	0	9,559	0	0	0	9,559
Scholarships	0	2,461	141,497	565,585	0	0	709,542
Total Expenditures	0	526,152	669,732	644,265	0	152,492	1,992,641
Net Income (Loss)	0	(255,200)	(116,330)	(159,382)	213,011	1,639,937	1,322,037
<b>OTHER FINANCING SOURCES/OUTGO:</b>							
Intrafund Transfer-In	0	130,294	226,029	282,174	143,546	0	782,044
Intrafund Transfers-Out	0	19	154,583	2,000	0	625,442	782,044
Other Transfer-In	0	330,337	0	0	0	0	330,337
Net Transfers	0	460,612	71,447	280,174	143,546	(625,442)	330,337
Net Inc/Dec in Fund Bal	0	205,412	(44,883)	120,792	356,557	1,014,495	1,652,374
<b>FUND BALANCE:</b>							
Fund Equity, July 1	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Balance	0	940,617	1,617,227	957,280	17,887,836	5,632,270	27,035,232

**ALLAN HANCOCK COLLEGE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDING 05/31/2025**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>ASSETS:</b>							
Claim on Cash	(12,322,653)	905,321	1,418,331	957,494	3,409,236	5,632,271	0
AHC Fdtn Mechanics Bank Checking	296,364	0	0	0	0	0	296,364
AHC Fdtn MS Active Assets MM	381,159	0	0	0	0	0	381,159
Petty Cash	0	300	0	0	0	0	300
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	102,164	0	102,164
MS Select UMA Unrestr 2948 Inv Cash	44,574	0	0	0	0	0	44,574
Monarch With Strategies Pooled Cash	16,323	0	0	0	0	0	16,323
Monarch With Strategies Lahr Cash	0	0	0	0	591	0	591
Monarch With Strtgs HP 3588 Cash	0	0	0	0	65,649	0	65,649
Monarch With Strtgs Young 0897 Cash	0	0	0	0	10,146	0	10,146
MS Select UMA Pooled 1441 Inv Cash	362,277	0	0	0	0	0	362,277
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	3,222	0	3,222
Pledge Receivable - Current	0	0	1,240	0	0	0	1,240
Pledge Receivable - Non Current	0	0	202,800	0	0	0	202,800
Discount on Pledge Receivable	0	0	(7,980)	0	0	0	(7,980)
Due From Other Funds	0	8,196	0	0	0	0	8,196
Prepaid Items	0	27,713	15,174	0	0	0	42,887
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,219,966	0	2,219,966
MS Select UMA Unrestr 2948 Inv Cost	432,565	0	0	0	0	0	432,565
Monarch With Strategies Pooled Cost	2,247,679	0	0	0	0	0	2,247,679
Monarch With Strategies Lahr Cost	0	0	0	0	58,075	0	58,075
Monarch With Strtgs HP 3588 Cost	0	0	0	0	9,146,486	0	9,146,486
Monarch With Strtgs Young 0897 Cost	0	0	0	0	1,314,776	0	1,314,776
MS Select UMA Pooled 1441 Inv Cost	6,704,803	0	0	0	0	0	6,704,803
Interest in CA Comm Colleges Cost	0	0	0	0	164,132	0	164,132
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	523,472	0	523,472
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	517,062	0	517,062
MS Select UMA Unrestr 2948 FMV Adj	94,801	0	0	0	0	0	94,801
Monarch With Strtgs Pooled FMV Adj	150,597	0	0	0	0	0	150,597
Monarch With Strtgs Lahr FMV Adj	0	0	0	0	3,699	0	3,699
Monarch With Strtgs HP 3588 FMV Adj	0	0	0	0	249,573	0	249,573
Monarch With Str Young 0897 FMV Adj	0	0	0	0	65,563	0	65,563
MS Select UMA Pooled 1441 FMV Adj	1,591,511	0	0	0	0	0	1,591,511
MrgStnly Title V HSI HP 8826 FMV Adj	0	0	0	0	34,023	0	34,023
<b>Total Assets</b>	<b>0</b>	<b>941,530</b>	<b>1,629,566</b>	<b>957,494</b>	<b>17,887,836</b>	<b>5,632,271</b>	<b>27,048,696</b>
<b>LIABILITIES:</b>							
Accounts Payable	0	0	12,338	0	0	0	12,338
Sales Tax Payable	0	913	0	0	0	0	913
Due To/From Interchart Scholarshi	0	0	0	214	0	0	214
<b>Total Liabilities</b>	<b>0</b>	<b>913</b>	<b>12,338</b>	<b>214</b>	<b>0</b>	<b>0</b>	<b>13,465</b>
<b>FUND BALANCE:</b>							
Fund Equity FYB	0	735,205	1,662,110	836,488	17,531,279	4,617,775	25,382,858
Current Income/Loss	0	205,413	(44,883)	120,792	356,557	1,014,496	1,652,374
<b>Total Fund Balance</b>	<b>0</b>	<b>940,618</b>	<b>1,617,227</b>	<b>957,280</b>	<b>17,887,836</b>	<b>5,632,271</b>	<b>27,035,232</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>0</b>	<b>941,531</b>	<b>1,629,565</b>	<b>957,494</b>	<b>17,887,836</b>	<b>5,632,271</b>	<b>27,048,697</b>

**Query View**

Fiscal period start date  
Fiscal period end date  
As of Date  
Currency

**Budget Status by Account**

07/01/2024  
06/30/2025  
05/31/2025  
USD

**Query Parameters**

Chart of Accounts	3	Allan Hancock College Foundn
Fund	831001	Fdtn General Operations
Organization	AFN	AHC Foundation
Account	All	
Program	709001	AHC Foundation

Account Expenses	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
214000	Non Bargaining Unit	296,007	296,007	289,461	6,546
332000	Classified Non Instr FICA-Soc Scrty	18,352	18,352	17,947	405
336000	Classified Non-Instr FICA-Medicare	4,292	4,292	4,197	95
342000	Classified Non Instr Health & Wlfr	36,240	35,461	28,048	7,413
352000	Classified Non-Instr SUI	1,736	1,736	261	1,475
352500	Classified ETT-Foundation	28	33	31	2
362000	Classified Non Instr Workers Comp	2,368	3,190	3,097	93
395100	Employer Matching of TSA	35,521	23,720	13,042	10,678
451500	Public Relations/Recognitions	1,500	1,987	1,987	0
452000	Office/Operational Supplies	5,000	5,000	2,130	2,870
454000	Non Instr Printing	10,000	9,222	6,754	2,468
471000	Food - Business Meetings/Events	6,000	10,350	9,517	834
511000	Indep Contractor (Individuals)	500	850	650	200
511200	Service Contracts (Businesses)	4,500	7,950	7,730	220
521000	Travel - All Travel Costs	7,800	11,145	10,963	182
522000	On-Site-Prof. Develop/Webinars	0	2,283	2,283	0
522400	Foundation Community Activities	15,000	24,758	24,758	0
531000	Dues & Memberships	3,053	3,690	3,504	186
532000	Non-Tech Licenses,Permits,Fees	2,000	1,000	474	526
532200	Software License/Subscription Agrmt	28,000	29,767	29,767	0
587000	Postage/Express Services	5,000	2,501	2,378	123
588000	Advertising/Sponsorships	7,500	3,724	3,700	24
589200	Bank Service Charges	1,000	1,000	648	352
594000	Cash Over and Short	0	0	0	0
641000	Equipment	1,000	881	631	250
721500	Intrafund Transfers-Out	45,000	38,500	0	38,500

Revenue					
882000	Contributions,Gifts,Grants&Endwmnts	65,000	65,000	29,537	35,463
886000	Interest and Investment Income	0	0	14,415	-14,415
889000	Other Local Revenues	100	100	1,249	-1,149
898200	Intrafund Transfer-In	123,000	123,000	130,322	-7,322
898300	Other Transfer-In	349,297	349,297	330,337	18,960

Revenue Total	537,397	537,397	505,860	31,537
Expenditure Total	537,397	537,397	463,957	73,440
Report Total (of all records)	0	0	41,902	-41,902

**Intra Fund Transfers-Out**

	Budget	Actual
Scholarship Banquet	45,000	0
	45,000	0

**Intra Fund Transfers-In**

Administration Fee @ 1.5%	118,000	123,271
Hancock Promise Gift Fee @ 1.5%	0	2,051
Unrestricted End. Proceeds-Madson	5,000	5,000
Unrestricted Endowment	0	0
Other Transfer-In (District support)	108,735	89,775
Other Transfer-In (District support)	240,562	240,562
	472,297	460,659

<b>To: Board of Directors</b>	<b>ACTION</b>
<b>From: Jon Hooten, Executive Director AHC Foundation</b>	<b>July 24, 2025</b>
<b>Subject: Administrative Fee</b>	

**BACKGROUND**

At the last meeting, the Finance Committee discussed the potential impact of a 1.5% administrative fee on the Promise endowment, to support Foundation general operations.

**RECOMMENDATION**

The Executive Committee recommends approval of an administrative fee up to 1.5% on the Promise Endowment determined annually based on the value as of September 30.

<b>To: Board of Directors</b>	<b>Information</b>
<b>From: Jon Hooten, Executive Director Allan Hancock College Foundation</b>	<b>July 24, 2025</b>
<b>Subject: Foundation Giving Report</b>	

**Foundation Giving Report**

The Foundation Giving Report provides a comparison of Foundation fundraising revenue for FY 2022-23, 2023-24, and 2024-25 (through January 31, 2025). The numbers below are for fundraising receivables and are reconciled with the foundation's contributions report.

<b><u>Foundation Revenue Comparison</u></b>	<b><u>7/1/22 - 6/30/23</u></b>	<b><u>7/1/23 - 6/30/24</u></b>	<b><u>7/1/24 - 5/30/25</u></b>
Hancock Promise	\$456,867	\$1,791,369	\$50,451
Annual Scholarships	\$399,150	\$363,715	\$477,037
Endowed Scholarships	\$35,750	\$170,974	\$213,011
Endowments (Other)	\$238	\$0	\$0
President's Circle	\$74,827	\$68,374	\$116,875
General Operations	\$30,958	\$47,040	\$29,537
Hancock Honors		\$230,107	\$352,027
Other restricted (Depts, programs, etc.)	\$156,244	\$197,027	\$187,851
	<b>\$1,154,034</b>	<b>\$2,868,606</b>	<b>\$1,426,789</b>

<b>To: Board of Directors</b>	<b>Information</b>
<b>From: Jon Hooten, Executive Director Allan Hancock College Foundation</b>	<b>July 24, 2025</b>
<b>Subject: Unrestricted Giving / President's Circle Campaign</b>	

**President's Circle Campaign**

The 2024-2025 President's Circle Campaign has been successful in converting previous donors from the Hancock Promise Campaign to unrestricted giving, both through proceeds from the Hancock Honors and solicitations through direct mail, email, and in-person solicitations. This revenue is critical for serving students in acute financial distress, funding college priorities as directed through the Office of the President, and expanding fundraising and outreach capacity at the Foundation.

**President's Circle Campaign**

	Revenue	Donors*
FY 23-24	\$68,374	50
FY 24-25 (5/30)	\$116,875	98

\* Not including Hancock Honors sponsors

<b>To: Board of Directors</b>	<b>Information</b>
<b>From: Tim Harrington, Chair Scholarship Subcommittee</b>	<b>July 24, 2025</b>
<b>Subject: Scholarship Subcommittee Report</b>	

**BACKGROUND**

Over 750 people attended the 2025 Scholarship Awards celebration. Both donors and students seemed to enjoy the celebration as we've received positive feedback. Staff have identified what needs to be adjusted for next year and have started planning for the event. The translation services added to the event this year as a great resource for students and their families.

The Foundation awarded a record-breaking \$605,000 to 416 students.

<b>To: Board of Directors</b>	<b>Information</b>
<b>From: Tim Harrington, Chair Scholarship Subcommittee</b>	<b>July 24, 2025</b>
<b>Subject: Santa Ynez Listening Party Review</b>	

**BACKGROUND**

The event on June 3 at Grassini Vineyards was a success. A total of 61 guests attended, and feedback has been positive.

Follow-up has been moderately successful.

- One guest made an outright gift of \$1,200, an increase from his only other gift of \$500.
- Another guest committed to starting a scholarship, and we are continuing conversations about that.
- A business owner is interested in creating a scholarship program for his employees; we are meeting later in the month with his HR department to discuss.
- Another guest increased her annual contribution by \$3,000 to a total of \$8,000.
- We are in conversation with a lapsed donor about renewing her engagement.

All in attendance have received invitations to the Hancock Honors in September and will continue to receive communications from the Foundation.

Many thanks to the board members who invited friends and colleagues to this event. It was a significant outreach event for us.

<b>To: Board of Directors</b>	<b>Information</b>
<b>From: Jon Hooten, Executive Director AHC Foundation</b>	<b>July 24, 2025</b>
<b>Subject: Nipomo and Guadalupe Listening Party</b>	

**BACKGROUND**

Following the January retreat, the Board committed to hosting a cultivation party for potential prospects in Nipomo and Guadalupe. Staff will begin planning the event with board members in those areas following Hancock Honors.

<b>To: Board of Directors</b>	<b>Information</b>
<b>From: Jon Hooten, Executive Director AHC Foundation</b>	<b>July 24, 2025</b>
<b>Subject: Hancock Honors Update</b>	

**BACKGROUND**

Planning for the 2025 Hancock Honors is proceeding well under the steady leadership of Tracy McKee. Hancock alumnus Tracy Labastida, owner of Field-to-Table Catering, will bring continental flavors to the menu, and Petite Fleet will provide an elevated bar experience — including their memorable mobile taps in a converted midcentury mail cart. Music will be provided by DJ Iesha Irene, an LA-based performer whose clients include the NFL Players Association, Apple Music, Disney, NBC, and The Academy of Motion Pictures Museum.

To date, we have secured sponsorships for approximately \$175,000. Last year, we grossed \$283,000 in total sponsorships, which we do not predict we will achieve this year.