

Student Loan Exit Counseling Process

All students, with federal educational loan debt who are graduating, enrolled for less than 6 credits in the upcoming semester, and/or transferring to a four-year school, are required to complete mandatory exit counseling. This includes students with Direct Stafford Subsidized and/or Direct Stafford Unsubsidized Loans.

An exit counseling session is a loan counseling session that provides loan repayment, grace period, billing options information, and collects updated borrower information. This online exit counseling session provides the borrower with the rights and responsibilities as a federal loan recipient.

The Financial Aid office sends out notifications by email to graduating seniors and students transferring to four-year school, leaving the college, or dropping below half-time to describe the exit counseling requirements and procedures.

An exit counseling session is required by federal law for all students who have received a federally funded student loan. If you are planning to attend another school, you are required to complete the exit counseling session. If you withdraw or stop attending school, you are required to complete the exit counseling session if you borrowed federal student loans.

Completing the Exit requirement is only one step in keeping your loans in good standing. Remember that student loan indebtedness is reported to credit agencies. Until your loan is paid in full, you should continue to communicate with your lender regarding any changes in your address, school enrollment status or questions about making repayment.

If you do not know what type of loans you borrowed while in attendance at Allan Hancock College, visit the [National Student Loan Data System \(NSLDS\) web site](#). You may also call the NSLDS Customer Service Center at (800) 4-FED-AID (1-800-433-3243). TTY users (for the hearing impaired) may call 1-800-730- 8913.

How to complete your exit counseling session

Step 1: Have the following information available:

- Social Security Number
- Date of birth
- Driver license number
- Permanent email address
- Names, addresses, telephone numbers of 3 references.
- FSA ID Username or E-mail Address and FSA ID Password.

Step 2: Log in to the StudentLoans.gov website using your FSA ID.

Verify your loan information at the U.S. Department of Education's website for Student Loans.

Step 3: If you have Stafford Direct loans, using your FSA ID, username and password, log in to the [Direct Loan Exit Counseling website](#). Complete the exit counseling session.

For further information about the Direct Loan Exit Counseling Process, visit the [Direct Loan Exit Counseling Guide](#).