



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
California Community College
Reporting Year: 2019-2020
Notification to CEO
04/01/2021

An e-mail notification has been sent to the CEO, Dr. Kevin Walthers at kevin.walthers@hancockcollege.edu. A copy of the e-mail notification will also be sent to the CBO, at .

If you need additional assistance, please contact the commission:

e-mail: support@accjc.org
phone: 415-506-0234

Thank you for your work on the ACCJC Annual Fiscal Report.

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Annual Fiscal Report
California Community College
Reporting Year: 2019-2020
REVIEW

Allan Hancock College
800 South College Drive
Santa Maria, CA 93454-6399

General Information

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name: Is the college a single college district?	Allan Hancock Joint Community College District Yes
2. Additional Information: If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.		
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Eric D. Smith Associate Superintendent/VP Finance and Administration 805-922-6966 ericd.smith@hancockcollege.edu Eric D. Smith Associate Superintendent/VP Finance and Administration 805-922-6966 ericd.smith@hancockcollege.edu
3. Additional Information: The District CBO email address will be copied on the final report once it has been approved by the CEO.		

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)																																
		FY 17/18	FY 18/19	FY 19/20																												
4.	a. Total Unrestricted General Fund Revenues (excluding account 8900)	\$ 65,081,979	\$ 69,081,362	\$ 70,611,563																												
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 309,432	\$ 554,500	\$ 543,142																												
	i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (if applicable):																															
	<table border="1"> <thead> <tr> <th>Year</th> <th>Description</th> <th>Amount</th> <th>Sustainable/One-time</th> </tr> </thead> <tbody> <tr> <td>FY 17/18</td> <td>Onetime transfer for Facility Needs</td> <td>\$ 200,000</td> <td>One-time</td> </tr> <tr> <td>FY 17/18</td> <td>Proceeds from sale of fixed assets</td> <td>\$ 95,198</td> <td>One-time</td> </tr> <tr> <td>FY 18/19</td> <td>Onetime transfer for Facility and Info Technology Upgrades</td> <td>\$ 552,500</td> <td>One-time</td> </tr> <tr> <td>FY 18/19</td> <td></td> <td>\$ 0</td> <td></td> </tr> <tr> <td>FY 19/20</td> <td>Onetime transfers for Facility and Infor Technology Upgrades</td> <td>\$ 512,500</td> <td>One-time</td> </tr> <tr> <td>FY 19/20</td> <td></td> <td>\$ 0</td> <td></td> </tr> </tbody> </table>	Year	Description	Amount	Sustainable/One-time	FY 17/18	Onetime transfer for Facility Needs	\$ 200,000	One-time	FY 17/18	Proceeds from sale of fixed assets	\$ 95,198	One-time	FY 18/19	Onetime transfer for Facility and Info Technology Upgrades	\$ 552,500	One-time	FY 18/19		\$ 0		FY 19/20	Onetime transfers for Facility and Infor Technology Upgrades	\$ 512,500	One-time	FY 19/20		\$ 0				
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4. Additional Information: ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue.																																
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)																															

d. NOL as Percentage of OPEB Payroll

1.81 %

e. Service Cost (SC)

\$ 151,615

f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability

\$ 0

11. Additional Information:

Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)

06/30/2020

13. a. Has an irrevocable trust been established for OPEB liabilities?

Yes

FY 17/18

FY 18/19

FY 19/20

b. Amount deposited into OPEB Irrevocable Reserve/Trust

\$ 153,167

\$ 0

\$ 157,949

c. Amount deposited into non-irrevocable Reserve specifically for OPEB

\$ 959,297

\$ 182,312

\$ 16,267

d. OPEB Irrevocable Trust Balance as of fiscal year end

\$ 9,114,689

\$ 9,524,093

\$ 9,662,945

e. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2019/20?

13. Additional Information:

b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit.

e. If "yes", that description and amount should be reported in 4.b.i. for FY 19/20

Cash Position

14. Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total – Unrestricted and Restricted-accounts 9100 through 9115)

FY 17/18

FY 18/19

FY 19/20

\$ 18,077,822

\$ 18,538,885

\$ 18,160,328

15. a. Does the district prepare cash flow projections during the year?

Yes

b. Does the district anticipate significant cash flow issues during 2020-21?

No

15. Additional Information:

b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted general fund revenues

Annual Audit Information

16. Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)

02/28/2021

NOTE: Audited financial statements are due to the ACCJC no later than April 9, 2021. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.

17.

FY 17/18

FY 18/19

FY 19/20

a. List the number of audit findings for each year (enter 0 if none):

0

0

0

b. From Summary of Auditors Results (Annual Audit) for 2019-20 (this is usually a single page at the beginning of the Findings and Questioned Costs section):

Financial Statements

i. Type of auditor's report issued

Unmodified

ii. Internal Control Material Weaknesses identified

No

iii. Internal Control Significant Deficiencies identified

No

Federal Awards

	Districts, use the number in 6a.)	\$ 63,703,087	\$ 67,094,031	\$ 70,084,209
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	FY 17/18 \$ 12,301,500	FY 18/19 \$ 14,843,331	FY 19/20 \$ 15,907,827
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18 100 %	FY 18/19 100 %	FY 19/20 100 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014 20 %	Cohort Year 2015 23 %	Cohort Year 2016 13 %

District and College Data

27.	a. Were there any executive or senior administration leadership changes at the College or District during the fiscal year, including June 30? List for the District and for the College.	No
	b. Please describe the leadership change(s)	<input type="text"/>
	c. How many executive or senior administration positions have been replaced with an interim, or remain vacant?	0

27. Additional Information:
Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

Go To Question #: 2

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Kevin Walthers). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.