



ACTION ITEM

To: Board of Trustees	Date: September 14, 2021
From: Superintendent/President	Item Number: 12.C.
Subject: Adoption of the 2021-22 Allan Hancock Joint Community College District Budget	Enclosures: Page 1 of 30

BACKGROUND

Attached is the fiscal year 2021-22 Allan Hancock Joint Community College District proposed budget. The budget documents and supporting information are submitted for review and adoption for the following budgets and funds.

- General Fund - Unrestricted
- General Fund - Restricted
- Bond Interest and Redemption Fund
- Child Development Fund
- PCPA Fund
- Capital Outlay Projects Fund
- General Obligation Bond Building Fund
- Dental Self-Insurance Fund
- Property and Liability Self-Insurance Fund
- Post-Employment Benefits Fund
- Associated Students Trust Fund
- Student Representation Fee Trust Fund
- Student Body Center Fee Trust Fund
- Student Financial Aid Trust Fund
- Scholarship and Loan Trust Fund
- District Trust Fund
- Student Clubs Agency Fund
- Foundation Agency Fund
- AHC Viticulture & Enology Foundation Agency Fund

The fiscal year 2021-22 budget is balanced and has been available for public inspection since September 6, 2021. All fund budgets presented represent information available to the district at the time of budget adoption. Revisions will occur as the year progresses, primarily due to final program funding approvals, budget transfers and reallocation of restricted reserves.

The proposed fiscal year 2021-22 budgeted expenditures reflect the adjustments made at the Tentative Budget, with the addition of projected expenses known at this time.

(continued)

FISCAL IMPACT

Detailed in supporting documents.

RECOMMENDATION

Staff recommends that the board of trustees adopt the fiscal year 2021-22 Allan Hancock Joint Community College District budget.

Administrator Initiating Item: Eric D. Smith	Final Disposition:
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The summary information below highlights significant components of the budget to assist in the overall review process.

GENERAL FUND-UNRESTRICTED BUDGET

The 2021-22 fiscal year budget is balanced with an undesignated unrestricted reserve of \$13,812,283 or 19.51%. This number exceeds the Governmental Finance Officers Association recommendation (GFOA) of 17% for local governments. The budget contains a 5.07% Cost of Living Adjustment (COLA) to the Student-Centered Funding Formula (SCFF) and most state categorical programs.

General Fund-Unrestricted Budget	2020-21 Actual (Unaudited)	2021-22 Proposed Budget
Revenue	\$ 69,219,136	\$ 71,983,245
Expenses	<u>66,671,117</u>	<u>70,779,497</u>
Net	\$ 2,948,019	\$ 1,203,748
Unrestricted Reserve	<u>\$ 12,608,536</u>	<u>\$ 13,812,283</u>
% of Total Expenditure	18.91%	19.51%

UNRESTRICTED FUND BALANCE

The budget also sets aside new one-time dollars for the following:

Account	Account Title	Program Title	Unrestricted Budget
799100	Reserve for Reallocation	President's One Time Reserves	\$ 300,000
792200	Restricted Reserve-Other	Mandate Funds Reserve	850,966
792300	Restricted Reserve-One-Time Funds	One Time Reserves	3,290,566
792500	Restricted Reserve	Bookstore Reserve	1,402,778
799000	Reserve for Contingency	Unrestricted Reserves	13,812,283
Current Balance			<u>\$ 19,656,593</u>
Percent of Total Expenditures			27.77%

The following items in the State’s adopted budget are also reflected in the district’s 2021-22 fiscal year budget:

- Retirement of the apportionment deferrals created in the 2020-21 State Budget
- Extension of the Student-Centered Funding Formula (SCFF) hold harmless provision from 2023-24 to 2024-25
- Authorization to use federal funds to waive student fees
- \$761,053 to hire eight new full-time faculty
- \$3,745,087 in scheduled maintenance funds that must be fully expended by June of 2023

In addition to bolstering reserves, the fiscal year 2021-22 budget places a strong emphasis on preserving the district’s investment in its capital facilities. This includes transferring \$2 million from the unrestricted general fund to the Capital Outlay Projects Fund at the end of fiscal year 2020-21 and budgeting another \$1 million to be transferred in fiscal year 2021-22.

The final adopted budget continues the ongoing allocation of \$300,00 for the exterior painting of buildings. Lastly, we have established a reserve to fund furniture, fixtures and equipment. This is explained in more detail under the Dental Self-Insurance Fund.

The following items were conspicuously absent from the State Budget:

- Pension obligation relief. The budget contained neither a “buy down” of the CalPERS or CalSTRS pension obligations nor a reduction to the employer contribution rates.
- The May Revise contained an additional \$250 million for scheduled maintenance that was being passed through from the federal government which was removed before the final State Budget was adopted.

GENERAL FUND-RESTRICTED

The restricted general fund accounts for resources available for the operation and support of the educational programs that are specifically restricted by donors, or are locally restricted by the Board, or by other outside agencies as to their expenditure. Only known or approved categorical programs have been included at this time. The most significant of these are the HEERF II and HEERF III funds the district has received from the federal government.

Student Aid	HEERF II	HEERF III	TOTAL
Minimum Direct Aid	\$1,926,951	\$8,053,990	\$9,980,941
Additional Direct Aid	430,474	0	430,474
Student Aid Total	\$2,357,425	\$8,053,990	\$10,411,415
Institutional	HEERF II	HEERF III	TOTAL
Institutional Grants	\$39,647	\$0	\$39,647
Public Affairs	50,000	0	50,000
Campus Police	145,640	0	145,640
Human Resources	44,347	0	44,347
COVID Testing	167,047	0	167,047
Administrative Services	2,363,654	1,227,857	3,591,511
Academic Affairs	692,554	0	692,554
Student Services	872,871	2,250,000	3,122,871
Info Tech	1,290,885	0	1,290,885
Child Care	15,056	0	15,056
Institutional Total	\$5,681,700	\$3,477,857	\$9,159,558
Lost Revenue	HEERF II	HEERF III	TOTAL
Lost Revenue Total	\$785,365	\$4,354,485	\$5,139,850
MINIMUM STUDENT AID TOTAL	\$1,926,951	\$8,053,990	9,980,941
ADDITIONAL DIRECT AID (INSTITUTIONAL)	430,474	0	430,474
INSTITUTIONAL TOTAL	5,681,700	3,477,857	9,159,558
LOST REVENUE TOTAL-Unrestricted General Fund	117,665	3,564,485	3,682,150
LOST REVENUE TOTAL-Other Funds	667,701	790,000	1,457,701
INDIRECT - 45% of salary and wages only	100,000	0	100,000
TOTAL BUDGET	\$8,924,491	\$15,886,332	\$24,810,823

BOND INTEREST AND REDEMPTION FUND

The bond interest and redemption fund reflect the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances.

CHILD DEVELOPMENT FUND

The child development fund accounts for all revenues for, or from the operation of, childcare and development services.

PCPA FUND

The PCPA fund is used to account for the district’s vocational program for aspiring actors and theater technicians consisting of lecture, performance lab, and production lab elements. Graduates of the two-year program receive a certificate of completion.

PCPA uses a combination of revenue streams for budgeting including the transfer from AHC, earned revenue that includes ticket sales, concession sales, handling fees, etc. and contributed revenue which includes donations from individuals, corporations and foundation awards. As a program of Allan Hancock College, PCPA historically received a transfer of funds from the college to support operational expenses, which includes among other items materials and salaries.

CAPITAL OUTLAY PROJECTS FUND

The capital outlay projects fund accounts for the accumulation of money for the acquisition of capital outlay items, major repairs, or construction. The fund balance reflects the inter-fund transfer of \$2,000,000 to this fund from the General Fund at the end of the 2020-21 fiscal year. The 2021-22 budget reflects an additional \$1,000,000 to be transferred during the current fiscal year.

GENERAL OBLIGATION BOND BUILDING FUND

The general obligation bond building fund is used to account for the proceeds from the issuance of the election of 2006 general obligation bonds and for authorized expenditures related to those proceeds. The first series of general obligation bonds, in the amount of \$68 million, was issued during 2006-07. The second and third series in the amount of \$30 million were issued during 2009-10. The fourth series was issued during 2012-13 in the amount of approximately \$39 million. The fifth series in the amount of approximately \$8.8 million was issued during 2013-14. General Obligation Refunding Bonds were issued during 2014-15 (outstanding Series A bonds in the amount of \$52,260,000 were refinanced). General Obligation Refunding Bonds also were issued during 2015-16 (outstanding series A, B-1, B, and C Bonds in the amount of \$ 36,704,916. These refundings resulted in cash flow savings to the taxpayers of \$12 million. Measure I, Series E was issued on May 7, 2019 and resulted in roughly \$23,000,000 in bonds being issued to satisfy the local match requirement on the Fine Arts Complex project. Measure I, Series F bonds in the amount of \$11.2 million were issued on May 13, 2020. The district also refunded existing capital appreciation bonds (CABS) in the amount of \$12.8 million at this time. With the issuance of the Series F bonds, the authority to issue new bonds under Measure I has been exhausted.

DENTAL SELF-INSURANCE FUND

This fund accounts for the income and expenditures of the dental self-insurance program. Based on the current fund balance and utilization data, a rate increase is not required.

Budget Council has been grappling with the Self-Insured Dental Fund and what to do with its continuously growing fund balance. As demonstrated in the table below, the fund balance has grown from \$1,392,472 in fiscal year 2016-2017 to \$1,820,916 in fiscal year 2020-21. Premiums have averaged around \$750,000 per year for the last five years.

	2016-17	2017-18	2018-19	2019-20	2020-21
Beginning Fund Balance	\$ 1,359,986	\$ 1,392,472	\$ 1,448,257	\$ 1,526,340	\$ 1,695,635
Contributions	781,518	821,322	812,818	880,164	804,230
Interest	9,672	16,195	24,746	23,437	23,437
Premiums	758,704	781,732	759,481	734,306	702,386
Net Income (Loss)	32,486	55,785	78,083	169,295	125,281
Ending Fund Balance	\$ 1,392,472	\$ 1,448,257	\$ 1,526,340	\$ 1,695,635	\$ 1,820,916

Because the fund has in excess of a 200% reserve, there is a strong desire to put the unrestricted general fund dollars that have been deposited into the fund (i.e., eighty-five cents of every dollar) to work. A recommendation that both the Budget Council and Facilities Council have endorsed is to move \$1 million out of the fund to establish a furniture and equipment reserve. The reserve could be used for the purchase and replacement of furniture, fixtures and equipment (FF&E), including ergonomic equipment.

For items to be eligible to be funded through the reserve, they would have to be specified in a program review or annual update or be identified in a project contained in the districts' five-year construction plan (ergonomic equipment would be an exception to this rule).

Budget Council should continue to monitor the fund balance of the Self-Insured Dental Fund. The rule would be that the fund should carry twelve months' worth of premiums in reserve. If the fund balance exceeded this amount, then the difference would be transferred to the FF&E reserve.

PROPERTY AND LIABILITY SELF-INSURANCE FUND

The self-insurance fund accounts for the deductible portion of the district's property and liability insurance program. The funding for this program is provided by the general fund as needed. The fund balance is established to meet actuarial standards of projected open reserves and unbilled closed claims plus \$50,000 for an estimate of incurred but not reported claims.

POST-EMPLOYMENT BENEFITS FUND

The post-employment benefits fund is the conduit that is used to transfer funds to the irrevocable trust. This fund is kept in place in the event that the OPEB actuarial determines the trust is under-funded.

STUDENT FINANCIAL AID TRUST FUND

The student financial aid trust fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes. The 2021-22 budget reflects the initial grant allocation per the U.S. Department of Education statement of account for the 2021-22 award year.

SCHOLARSHIP AND LOAN TRUST FUND

The scholarship and loan trust fund is used to account for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses of providing emergency loans to college student veterans.

ASSOCIATED STUDENTS TRUST FUND

The associated student's trust fund is designated to account for moneys held in trust by the district for organized student body associations. The fund is supported in part by a \$50,000 annual distribution received as a portion of commissions paid to the district from Follett for operation of the campus bookstore.

STUDENT REPRESENTATION FEE TRUST FUND

The student representation fee trust fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints.

STUDENT BODY CENTER FEE TRUST FUND

The student body center fee trust fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for a building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center. The fund was established at the August 20, 1996 board meeting. The district began to collect the fees in spring 1997.

DISTRICT TRUST FUND

The district trust fund is used to account for the income and expenditure of moneys held in trust by the district for individuals, organizations, or clubs. Income is received primarily through fundraising activities.

STUDENT CLUBS AGENCY FUND

The student club's agency fund is used to account for assets held by the district as an agent for student clubs. Income is received primarily through fundraising activities and an allocation from the Associated Student Body Government.

FOUNDATION AGENCY FUND

The Allan Hancock College Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of operating to advance education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend moneys for the general welfare of the students and faculty. The Allan Hancock College Foundation Investment Committee and the foundation board have reviewed components of the proposed budget for the foundation.

AHC VITICULTURE & ENOLOGY FOUNDATION AGENCY FUND

The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	Unrestricted	\$ 10,291,618	10,291,618	12,608,536
	Restricted Reserves	5,613,209	5,613,209	5,844,310
	NET BEGINNING BALANCE JULY 1	15,904,827	15,904,827	18,452,846
	FEDERAL INCOME			
8110	Forest Reserve	4,200	5,729	4,200
8190	Other Federal Income	30,000	28,826	30,000
Total	Federal Income	34,200	34,555	34,200
	STATE INCOME			
8611	Apprenticeship	67,969	67,969	71,452
8612	State General Apportionment	28,765,162	24,976,244	30,905,036
8612	State General Apportionment - Prior Year	-	28,598	-
8613	Other General Apportionment	123,478	123,478	114,340
86133	Part Time Faculty Allocations	254,233	75,739	-
8630	Education Protection Account	10,007,764	14,637,915	11,589,291
8630	Education Protection Account - Prior Year	-	(5,217)	-
8671	Homeowners Property Tax Relief	71,000	68,627	71,000
8681	State Lottery Proceeds	1,200,000	1,694,944	1,177,512
8685	State Mandated Costs	268,525	268,525	224,068
8690	STRS On-Behalf Of Revenue/Other State Revenue	2,491,477	2,469,146	3,128,443
Total	State Income	43,249,608	44,405,968	47,281,142
	LOCAL INCOME			
8811	District Taxes - Secured Roll	15,531,458	16,017,894	16,000,000
8812	District Taxes - Supplemental Roll	300,000	373,785	375,000
8813	District Taxes - Unsecured Roll	600,000	350,477	350,000
8816	District Taxes - Prior Years	-	28,014	-
8817	District Taxes - ERAF	3,100,000	3,083,376	3,100,000
8818	Redevelopment Agency Funds - Pass Through	200,000	59,717	60,000
8819	Redevelopment Agency Funds -Residual	-	170,546	170,000
8820	Contributed Income	310,000	300,000	300,000
8830	Contract Instructional Services	195,000	511,963	400,000
8840	Sales	10,000	10,724	10,000
8850	Rentals and Leases	20,000	15,818	20,000
8860	Interest and Investment Income	600,000	146,369	150,000
8872	Community Services Classes	10,000	4,636	100,000
8874	Enrollment Fees	2,372,111	2,287,074	2,300,000
8875	Use of Nondistrict Facilities	-	-	-
8877	Sales, Instructional Materials	257,447	76,627	257,903
8879	Student Records	75,000	19,227	25,000
8880	Nonresident Tuition	200,000	239,840	525,000
8885	Student Fines/Fees	26,000	(8,668)	5,000
8890	Miscellaneous Income	103,557	690,798	495,000
8890	Prior Year Adjustment	-	-	-
8891	Parking Citations	45,000	20,391	25,000
Total	Local Income	23,955,573	24,398,608	24,667,903
	INCOMING TRANSFERS			
8980	Interfund Transfers	262,160	380,005	-
Total	Incoming Transfers	262,160	380,005	-
TOTAL	INCOME - ALL SOURCES	67,501,541	69,219,136	71,983,245
TOTAL	BEGINNING BALANCE AND INCOME	\$ 83,406,368	85,123,963	90,436,091

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	9,532,047	9,309,307	10,526,197
1200	Regular Non-Instructional Salaries	6,183,375	6,051,523	6,182,576
1300	Other Instructional Salaries	8,315,395	7,023,118	7,710,669
1400	Other Non-Instructional Salaries	816,366	821,399	1,019,537
Total	Academic Salaries	24,847,183	23,205,346	25,438,979
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	14,899,360	14,714,276	15,655,291
2200	Regular Inst Aide Salaries	1,129,747	1,137,644	1,187,729
2300	Other Classified Salaries	457,094	426,867	454,189
2400	Other Inst Aide Salaries	370,332	535,060	649,940
Total	Classified Salaries	16,856,532	16,813,847	17,947,149
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	4,714,566	4,982,257	5,022,955
3200	Public Employees' Retirement	3,119,223	3,209,321	3,723,466
3300	Social Security - OASDI	1,601,249	1,507,534	1,664,110
3400	Health and Welfare	3,558,307	3,654,684	3,529,584
3500	Unemployment Insurance	69,406	16,990	62,431
3600	Workers' Compensation Insurance	347,300	295,715	323,699
3700	Other Benefits Retirement	-	-	-
3900	Other Benefits	31,225	19,918	30,425
Total	Staff Benefits	13,441,276	13,686,419	14,356,669
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	467,832	170,331	467,183
4500	Non-Instructional Supplies	682,899	500,632	658,571
4600	Pupil Transportation Supplies	211,999	43,098	218,424
4700	Food Supplies	24,154	26,555	25,813
Total	Books, Supplies, and Materials	1,386,883	740,616	1,369,991
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	1,685,643	1,615,844	1,494,986
5200	Travel, Conf. and In-Service Training	44,627	23,842	163,529
5300	Dues, Memberships, and Licenses	611,107	516,157	531,080
5400	Insurance	357,871	356,967	498,126
5500	Utilities and Housekeeping Services	1,706,979	1,685,937	1,973,023
5600	Rents, Leases and Repairs	1,751,523	1,622,737	1,905,912
5700	Legal, Elections and Audit Expenses	531,421	371,026	470,459
5800	Other Services, Postage, Advertising	459,414	364,931	414,958
5900	Other Operating Expenses	(51,153)	(28,802)	(250,000)
Total	Operating Expenses & Services	7,097,432	6,528,641	7,202,073

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	36,467	26,533	36,467
6200	Buildings & Improvements	58,510	29,187	56,820
6300	Books and Media for Libraries	79,619	76,244	79,619
6400	Equipment	1,031,515	802,396	362,535
Total	Capital Outlay	1,206,111	934,360	535,441
7000	OTHER OUTGO			
7200	Intrafund Transfer - Restricted G/F	122,836	92,100	71,100
7300	Interfund Transfer - Capital Maintenance/Technology Reser	207,960	250,608	207,960
7300	Interfund Transfer - Scheduled Maintenance Prj	-	2,000,000	1,300,000
7300	Interfund Transfer - Technology Reserve	-	-	-
7300	Interfund Transfer - Cap Proj - Misc Projects	-	33,936	15,000
7300	Interfund Transfer - Co-curricular	127,047	127,047	127,047
7300	Interfund Transfer - Child Development	10,000	10,000	10,000
7300	Interfund Transfer - PCPA	2,031,949	2,031,948	2,072,587
7300	Interfund Transfer - P&L	-	-	-
7300	Interfund Transfer - ASBG	50,000	50,000	50,000
7400	Other Transfers	123,000	123,000	-
7500	Student Financial Aid	75,000	40,849	75,000
7600	Misc Payments to/for Students	500	2,399	500
Total	Other Outgo	2,748,292	4,761,887	3,929,194
Total	Expenditures and Other Outgo	67,583,710	66,671,117	70,779,497
7900	Appropriation for Contingencies	12,019,131	-	13,812,283
7922	Restricted Reserve-Other	110,257	-	-
7922	Restricted Reserve-Mandate Funds	850,966	850,966	850,966
7923	Reserve for One-Time Funds	1,219,156	3,290,566	3,290,566
7925	Restricted Reserve	1,402,778	1,402,778	1,402,778
7991	Reserve for Reallocation	220,371	300,000	300,000
7994	Reserve for OPEB	-	-	-
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCIES	83,406,368	72,515,427	90,436,091
	General Reserve (Net Ending Balance)		12,608,536	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 83,406,368	85,123,963	90,436,091

ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - RESTRICTED

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 15,359,464	\$ 15,359,464	\$ 15,597,710
	FEDERAL INCOME			
8120	College Work Study	240,918	151,522	245,021
8121	Higher Education Act/Title V	917,234	368,609	658,622
8133	Workforce Investment Act WIA	-	-	-
8140	TANF	60,650	60,650	64,665
8170	VTEA - Basic Grant	-	-	-
8170	VTEA - Special Projects	592,469	555,679	71,470
8170	Tech-Prep/CTE Grants	-	-	-
8199	Other Federal Income	13,106,620	5,600,065	23,737,786
Total	Federal Income	14,917,891	6,736,524	24,777,563
	STATE INCOME			
83132	Basic Skills Apportionment	15,428	-	-
86220	Extended Opportunity Program & Services	1,027,333	1,025,656	970,300
86230	Disabled Students Programs & Svc	810,290	921,371	876,753
86250	CalWORKS	377,418	360,647	398,832
86270	Other General Categorical Programs	1,646,893	1,098,014	2,547,046
86271	Cooperative Agencies Resources for Education CARE	254,021	249,828	253,000
86272	Student Success and Support Programs	4,148,581	4,016,809	3,934,447
86273	Block Grant/Instructional Equipment & Physical Plant	-	-	-
86274	Foster Parent Training Grant	91,252	54,601	36,196
86520	Other Reimbursable Categorical Programs	2,466,724	1,352,757	1,615,965
86521	Economic Development	3,928,508	2,666,860	3,289,362
86524	Child Dev Trng Consortium	13,868	13,868	-
86810	Lottery Proceeds	365,503	906,771	469,560
86900	Other State Revenues	2,170,591	1,246,252	1,869,058
Total	State Income	17,316,410	13,913,435	16,260,519
	LOCAL INCOME			
8820	Contributions	706,602	220,393	500,334
8830	Contracted Instruction	41,784	-	41,784
8840	Sales	90,000	84,011	84,000
8850	Leases and Rentals	24,592	16,391	13,500
8876	Health Fees	525,000	561,235	600,000
8877	Sales, Instr Mtl	249,685	52,213	249,685
8881	Parking Services Fees	116,500	10	238,022
8885	Other Student Fees	51,708	5,866	38,300
8890	Other Income	217,678	292,362	334,542
Total	Local Income	2,023,549	1,232,481	2,100,167
	INCOMING TRANSFERS			
8980	Interfund Transfers	109,765	420,966	82,358
TOTAL	INCOME - ALL SOURCES	34,367,614	22,303,407	43,220,608
TOTAL	BEGINNING BALANCE AND INCOME	\$ 49,727,077	\$ 37,662,871	\$ 58,818,317

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	110,914	109,017	70,601
1200	Regular Non-Instructional Salaries	1,932,623	1,978,798	2,084,082
1300	Other Instructional Salaries	73,805	90,695	53,848
1400	Other Non-Instructional Salaries	1,220,427	1,058,306	796,188
Total	Academic Salaries	3,337,769	3,236,815	3,004,719
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	3,510,201	2,961,669	3,345,952
2200	Regular Inst Aide Salaries	233,267	220,754	204,152
2300	Other Classified Salaries	2,436,010	1,302,363	1,744,465
2400	Other Inst Aide Salaries	686,668	515,616	651,699
Total	Classified Salaries	6,866,146	5,000,403	5,946,268
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	773,341	685,137	939,869
3200	Public Employees' Retirement	747,155	644,551	838,850
3300	Social Security - OASDI & Medicare	378,821	310,566	369,005
3400	Health & Welfare	697,694	575,698	636,343
3500	Unemployment Insurance	14,583	3,618	311,838
3600	Workers' Compensation Insurance	88,209	60,057	70,481
3700	Non-Academic STRS	-	-	-
3900	Other Benefits - Projects	-	-	-
Total	Staff Benefits	2,699,804	2,279,626	3,166,386
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	1,052,961	628,955	836,409
4500	Non-instructional Supplies	1,789,753	632,825	3,855,381
4600	Pupil Transportation Supplies	64,312	1,058	104,352
4700	Food Supplies	505,869	239,043	209,594
Total	Books, Supplies, and Materials	3,412,895	1,501,881	5,005,737
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	1,169,378	512,669	738,394
5200	Travel, Conf. & In-service Training	629,332	89,559	629,953
5300	Dues, Memberships, and Licenses	594,257	439,860	360,313
5400	Insurance	33,000	32,885	33,183
5500	Utilities and Housekeeping Services	124,527	57,956	94,687
5600	Rents, Leases and Repairs	1,114,569	804,084	719,522
5700	Legal, Elections and Audit Expenses	12,393	5,203	7,904
5800	Other Services, Postage, Advertising	363,593	289,294	231,640
5900	Indirect Support Charges	752,889	220,567	612,710
Total	Operating Expenses & Services	4,793,938	2,452,076	3,428,306

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	-	14,344	212,030
6200	Buildings & Improvement	157,410	132,946	2,134,124
6300	Books & Media for Libraries	93,352	131,863	81,600
6400	Equipment	3,965,274	2,515,798	2,560,302
6990	Construction Contingency	12,084	-	3,878
Total	Capital Outlay	4,228,121	2,794,951	4,991,934
7000	OTHER OUTGO			
7200	Intrafund Transfers	113,044	553,336	14,876
7300	Interfund Transfers	3,226,725	2,500,460	4,611,520
7500	Student Financial Aid	4,009,942	1,299,483	11,700,990
7600	Other Payments to Students	575,411	446,129	1,012,477
Total	Other Outgo	7,925,121	4,799,408	17,339,863
7922	Restricted Reserve	16,463,283.87	-	15,935,104
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCY	49,727,077	22,065,161	58,818,317
	General Reserve (Net Ending Balance)	-	15,597,710	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 49,727,077	\$ 37,662,871	\$ 58,818,317

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
BOND INTEREST AND REDEMPTION FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$12,392,881	\$ 12,392,881	\$10,986,858
	LOCAL INCOME			
86XX	State Revenue	42,160	41,849	42,160
88XX	Local Income	7,853,638	6,553,553	7,766,996
8942	GO Bond Proceeds	-	37,536	-
TOTAL	Income	7,895,798	6,632,938	7,809,156
TOTAL	BEGINNING BALANCE AND INCOME	\$20,288,679	\$ 19,025,819	\$18,796,014
	EXPENDITURES			
	OPERATING EXPENSES & SERVICES			
5800	Other Services	-	-	-
	DEBT RETIREMENT			
7100	Debt Retirement	8,697,260	8,038,961	7,376,106
7200	Other Financing	-	-	-
TOTAL	EXPENDITURES	8,697,260	8,038,961	7,376,106
7900	Appropriation for Contingencies	11,591,419	-	11,419,908
TOTAL	EXPENDITURES AND CONTINGENCIES	20,288,679	8,038,961	18,796,014
	NET ENDING BALANCE	-	10,986,858	-
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$20,288,679	\$ 19,025,819	\$18,796,014

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
CHILD DEVELOPMENT FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 336,452	\$ 336,452	\$ 405,375
	FEDERAL INCOME			
8100	Other Federal Income	551,361	235,834	256,912
	STATE INCOME			
8600	Other State Income	346,201	632,907	629,688
	LOCAL INCOME			
8820	Contributions	713,087	49,983	663,105
8860	Interest	8,000	2,545	3,000
8890	Other Local Revenue/Child Development Fees	40,000	51,381	45,000
Total	Local Income	761,087	103,909	711,105
	INCOMING TRANSFERS			
8980	Interfund Transfers	18,000	30,000	30,000
TOTAL	INCOME AND INCOMING TRANSFERS	1,676,649	1,002,651	1,627,704
TOTAL	BEGINNING BALANCE AND INCOME	\$ 2,013,101	\$ 1,339,103	\$ 2,033,079
	ACADEMIC SALARIES			
1000	Regular - Non-instructional Salaries	200,710	200,529	205,159
1200	Other Instructional Salaries	-	-	-
1300	Other - Non-instructional Salaries	43,956	11,092	29,600
1400	Academic Salaries	244,666	211,621	234,759
Total	Academic Salaries	244,666	211,621	234,759
	CLASSIFIED SALARIES			
2000	All Classified Salaries	534,476	491,121	583,173
	STAFF BENEFITS			
3000	All Staff Benefits	128,914	124,349	128,654
	BOOKS, SUPPLIES & MATERIALS			
4000	All Books, Supplies & Materials	373,720	46,184	341,159
	OTHER OPERATING EXPENSES			
5000	Consultants	144,025	-	144,025
5100	Conferences	9,003	-	10,055
5200	Licenses and Permits	2,404	7,136	2,800
5300	Contracts, Repairs	1,020	2,617	1,600
5600	Other Services	125	-	100
5800	Other Expenses	7,918	7,425	9,384
5900	Other Operating Expenses	164,495	17,178	167,964
Total	Other Operating Expenses	164,495	17,178	167,964
	CAPITAL OUTLAY			
6000	Equipment	235,319	54,470	223,037
6400	Equipment	235,319	54,470	223,037
	OTHER OUTGO			
7000	Interfund Transfers	-	(11,194)	-
7300	Interfund Transfers	-	(11,194)	-
TOTAL	EXPENDITURES	1,681,589	933,728	1,678,747
7900	Appropriations for Contingency	331,512	-	354,332
TOTAL	EXPENDITURES AND OTHER OUTGO	2,013,101	933,728	2,033,079
	NET ENDING BALANCE	-	405,375	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 2,013,101	\$ 1,339,103	\$ 2,033,079

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
PCPA**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 1,838,043	\$ 1,838,043	\$ 2,387,577
	FEDERAL INCOME			
8100	Other Federal Revenue	450,000	501,963	501,963
	LOCAL INCOME			
8830	Contribution from General Fund	2,031,949	2,031,948	2,572,587
8800	Ticket Revenue	222,400	4,287	626,487
8800	Other Revenue	503,284	714,943	1,126,456
TOTAL	INCOME	3,207,633	3,253,141	4,827,493
TOTAL	BEGINNING BALANCE AND INCOME	\$ 5,045,676	\$ 5,091,184	\$ 7,215,070
	EXPENDITURES			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	2,504,117	2,037,505	2,712,527
3000	Staff Benefits	666,930	485,589	734,095
4000	Supplies and Materials	177,371	29,839	378,525
5000	Operating Expenses and Services	385,609	148,287	627,339
6000	Capital Outlay	20,500	1,230	40,460
7000	Other Outgo	190,201	1,158	324,388
TOTAL	EXPENDITURES	3,944,728	2,703,607	4,817,334
7900	Appropriation for Contingencies	1,100,948	-	2,397,736
TOTAL	EXPENDITURES AND CONTINGENCIES	5,045,676	2,703,607	7,215,070
	NET ENDING BALANCE		2,387,577	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 5,045,676	\$ 5,091,184	\$ 7,215,070

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 9,464,135	\$ 9,464,135	\$ 11,727,273
	STATE INCOME			
8650	Community College Construction	22,873,000	11,486,646	11,386,354
Total	State Income	22,873,000	11,486,646	11,386,354
	LOCAL INCOME			
8820	Contributions	-	-	-
8824	Foundation Contributions	-	50,000	3,745,087
8860	Interest	100,000	38,469	25,000
8890	Other Local Revenue	-	41,481	-
Total	Local Income	100,000	129,950	3,770,087
	INCOMING TRANSFERS			
8980	Interfund Transfers	12,165,285	4,241,896	12,180,285
Total	Incoming Transfers	12,165,285	2,284,544	12,180,285
TOTAL	INCOME	35,138,285	13,901,140	27,336,726
TOTAL	BEGINNING BALANCE AND INCOME	\$44,602,420	\$23,365,275	\$ 39,063,999

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
4000	BOOKS, SUPPLIES, & MATERIALS			
4500	Operational Supplies	4,000	15,166	7,652
Total	Total Books, Supplies, & Materials	4,000	15,166	7,652
5000	OTHER OPERATING EXPENSES			
5100	Consultant & Architectural Svc	-	5,600	65,610
5200	Conferences/Travel	-	-	-
5300	Licenses and Permits	500	8,934	2,820
5500	Utilities	-	-	-
5600	Contracts, Repairs	-	-	2,625
5700	Legal Fees	728	-	-
5800	Other Services	-	1,446	-
Total	Other Operating Expenses	1,228	15,980	71,055
6000	CAPITAL OUTLAY			
6100	Site Improvement	4,600	65,310	45,000
6200	Buildings	36,109,659	11,383,976	25,218,893
6400	Equipment	77,000	157,570	77,985
6900	Construction contingency	-	-	2,745,087
Total	Capital Outlay	36,191,259	11,606,856	28,086,965
7000	OTHER OUTGO			
7300	Intrafund Transfers	-	-	-
Total	Other Outgo	-	-	-
TOTAL	EXPENDITURES AND OTHER OUTGO	36,196,487	11,638,002	28,165,672
7900	Appropriations for Contingency	8,405,933	-	10,898,327
Total	Contingency and Reserves	8,405,933	-	10,898,327
	NET ENDING BALANCE		11,727,273	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$44,602,420	\$23,365,275	\$ 39,063,999

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL OBLIGATION BOND BUILDING FUND**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 32,552,259	\$ 32,552,259	\$ 25,521,222
	LOCAL INCOME			
88XX	Local Income	400,000	156,877	100,000
TOTAL	Local Income	400,000	156,877	100,000
	INCOMING TRANSFERS			
8940	Other Financing Sources	-	-	-
TOTAL	Incoming Transfers	-	-	-
TOTAL	BEGINNING BALANCE AND INCOME	\$ 32,952,259	\$ 32,709,136	\$ 25,621,222
	EXPENDITURES			
	CLASSIFIED SALARIES			
2000	All Classified Salaries	14,518	14,672	25,863
	STAFF BENEFITS			
3000	All Staff Benefits	10,833	7,913	13,981
	BOOKS, SUPPLIES, & MATERIALS			
4000	Operational Supplies	4,458	2,295	8,146
	OPERATING EXPENSES & SERVICES			
5100	Consultant & Architectural Svc	61,790	-	61,790
5300	Licenses and Permits	111,316	79,404	-
5600	Contracts, Repairs	-	861	-
5700	Audits/Legal Fees	7,770	7,382	7,770
5800	Other Services	957	(6,190)	-
TOTAL	Other Operating Expenses	181,832	81,457	69,560
	CAPITAL OUTLAY			
6100	Site Improvement	19,472	384,782	1,600
6200	Buildings	26,498,996	5,827,912	21,139,074
6400	Equipment	1,824,633	868,882	1,435,392
6900	Construction Contingency	4,397,517	-	2,927,607
TOTAL	Capital Outlay	32,740,617	7,081,576	25,503,673
TOTAL	EXPENDITURES	32,952,259	7,187,913	25,621,222
7900	Appropriation for Contingencies	0	-	-
TOTAL	EXPENDITURES AND CONTINGENCIES	32,952,259	7,187,913	25,621,222
	NET ENDING BALANCE	-	25,521,222	-
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 32,952,259	\$ 32,709,136	\$ 25,621,222

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
DENTAL SELF INSURANCE FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 1,694,838	\$ 1,694,838	\$ 1,846,204
	LOCAL INCOME			
8830	Contribution from General Fund	820,000	794,120	798,000
8860	Interest	20,000	6,606	6,000
8980	Transfers In	-	-	-
TOTAL	INCOME	840,000	800,726	804,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 2,534,838	\$ 2,495,564	\$ 2,650,204
	EXPENDITURES			
5430	Self Insurance Claims	814,845	649,360	660,000
5890	Miscellaneous Fees	-	-	-
TOTAL	EXPENDITURES	814,845	649,360	660,000
7900	Appropriation for Contingencies	1,719,993	-	1,990,204
TOTAL	EXPENDITURES AND CONTINGENCIES	2,534,838	649,360	2,650,204
	NET ENDING BALANCE		1,846,204.10	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 2,534,838	\$ 2,495,564	\$ 2,650,204

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
PROPERTY AND LIABILITY SELF INSURANCE FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 1,139,447	\$ 1,139,447	\$ 971,914
	LOCAL INCOME			
8830	Contribution from General Fund	-	-	-
8860	Interest	18,000	5,020	5,000
TOTAL	INCOME	18,000	5,020	5,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,157,447	\$ 1,144,467	\$ 976,914
	EXPENDITURES			
4000	All Books, Supplies & Materials	5,000	-	2,919
5410	District Insurance	145,481	140,000	-
5430	Self-Insurance Claims	30,000	32,553	34,000
5650	Contracted Repairs	6,000	-	2,000
5830	Personal Property Damages	-	-	-
6000	Capital Outlay	3,000	-	17,689
TOTAL	EXPENDITURES	189,481	172,553	56,608
7900	Appropriation for Contingencies	967,966	-	920,306
TOTAL	EXPENDITURES AND CONTINGENCIES	1,157,447	172,553	976,914
	NET ENDING BALANCE	-	971,914	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,157,447	\$ 1,144,467	\$ 976,914

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
POST-EMPLOYMENT BENEFITS FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	Trust Reserve for GASB 45	\$ 999,925	\$ 999,925	\$ 1,003,930
	NET BEGINNING BALANCE JULY 1	999,925	999,925	1,003,930
	LOCAL INCOME			
8830	Contribution from General Fund	-	-	-
8860	Interest	18,000	4,005	4,000
8890	Other Local Income	-	6,777	-
	INCOMING TRANSFERS			
8980	Interfund/Intrafund Transfers	-	-	-
TOTAL	INCOME	18,000	10,782	4,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,017,925	\$ 1,010,707	\$ 1,007,930
	EXPENDITURES			
3440	Retired/Active Health and Welfare	-	-	-
5800	Miscellaneous Fees	-	6,777	28,000
TOTAL	EXPENDITURES	-	6,777	28,000
7900	Appropriation for Contingencies	1,017,925	-	979,930
TOTAL	EXPENDITURES AND CONTINGENCIES	1,017,925	6,777	1,007,930
	NET ENDING BALANCE		1,003,930	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,017,925	\$ 1,010,707	\$ 1,007,930

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
ASSOCIATED STUDENTS TRUST FUND**

Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
Unrestricted (ASB)	\$ 182,254	\$ 182,254	\$ 378,040
Restricted	-	-	-
ADJUSTED NET BEGINNING BALANCE JULY 1	182,254	182,254	378,040
INCOME			
A.S.B.	200,900	206,995	140,000
Athletics	24,252	27,130	15,702
Transfer from District	177,047	196,164	177,047
Interest	75	157	125
Miscellaneous Income	-	-	-
TOTAL INCOME - ALL SOURCES	402,274	430,447	332,874
TOTAL BEGINNING BALANCE AND INCOME	\$ 584,528	\$ 612,700	\$ 710,914
EXPENDITURES			
Associated Students	39,234	33,117	50,000
Athletics	151,299	54,593	172,349
Clubs and Scholarships	204,500	146,950	240,605
TOTAL EXPENDITURES	395,033	234,660	462,954
Appropriation for Contingencies	189,495	-	247,960
TOTAL EXPENDITURES & CONTINGENCIES	584,528	234,660	710,914
Net Ending Balance		378,040	
GRAND TOTAL EXPENDITURES AND ENDING BALANCE	\$ 584,528	\$ 612,700	\$ 710,914

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT REPRESENTATION FEE TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 30,346	\$ 30,345	\$ 67,500
	INCOME			
8860	Interest	10	12	10
8884	Student Representation Fee	30,614	38,467	36,000
8890	Other Local Revenue	-	-	-
8890	Interfund Transfer	-	-	-
Total	INCOME	30,624	38,479	36,010
TOTAL	BEGINNING BALANCE AND INCOME	\$ 60,970	\$ 68,824	\$ 103,510
	EXPENDITURES			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	20,000	1,324	20,000
6000	Equipment	-	-	-
TOTAL	EXPENDITURES	20,000	1,324	20,000
7000	OTHER OUTGO			
7300	Interfund Transfers	-	-	-
TOTAL	OTHER OUTGO	-	-	-
7900	Appropriation for Contingency	40,970	-	83,510
TOTAL	EXPENDITURES AND OTHER OUTGO	60,970	1,324	103,510
	NET ENDING BALANCE		67,500	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 60,970	\$ 68,824	\$ 103,510

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT BODY CENTER FEE TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 212,840	\$ 212,840	\$ 243,793
	INCOME			
8860	Interest	2,800	994	800
8883	Student Fees	15,000	6,962	20,000
8980	Interfund Transfer	-	24,607	-
TOTAL	INCOME	17,800	32,563	20,800
TOTAL	BEGINNING BALANCE AND INCOME	\$ 230,640	\$ 245,403	\$ 264,593
	EXPENDITURES			
4000	Supplies & Other	-	1,610	1,610
5000	Operating Expenses & Services	-	-	-
6000	Equipment	17,800	-	22,000
TOTAL	EXPENDITURES	-	1,610	23,610
7900	Appropriation for Contingency	230,640	-	240,983
TOTAL	EXPENDITURES AND OTHER OUTGO	230,640	1,610	264,593
	NET ENDING BALANCE		243,793	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 230,640	\$ 245,403	\$ 264,593

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT FINANCIAL AID TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 21,600	\$ 21,600	\$ 27,814
	FEDERAL INCOME			
8150	Supplemental Ed. Opportunity Grants Prog.	258,885	269,644	258,885
8153	Pell Grant Program	10,117,718	10,214,315	10,117,718
8154	Direct Loans and Scholarships	-	378,325	-
Total	Federal Income	10,376,603	10,862,284	10,376,603
	STATE INCOME			
8627	Other General Categorical Programs	1,100,000	855,659	1,100,000
8652	Other Reimbursable Categorical Programs	1,200,000	1,329,426	1,200,000
8690	Other State Revenues	-	13,376	-
Total	State Income	2,300,000	2,198,461	2,300,000
	LOCAL INCOME			
8890	Other	-	-	-
8980	Interfund Transfers	1,334,876	2,577,106	1,334,876
Total	Local Income	1,334,876	2,577,106	1,334,876
TOTAL	INCOME	14,011,479	15,637,851	14,011,479
TOTAL	BEGINNING BALANCE AND INCOME	\$ 14,033,079	\$ 15,659,451	\$ 14,039,293
	EXPENDITURES			
	OTHER OUTGO			
7000	OTHER OUTGO			
7510	Pell Grant Program	10,117,718	10,214,315	10,117,718
7512	Pell/SEOG Overpayments	-	-	-
7515	CARES Act/HEERF II	1,209,876	1,974,387	1,209,876
7520	Supplemental Ed. Opportunity Grants Prog.	258,885	269,480	1,358,885
7525	FT Student Success Grant	1,100,000	855,659	-
7530	Direct Loans and Scholarships	-	372,275	-
7540	Extended Opportunity Prog. & Serv. Grants	-	386,367	-
7542	CARE Grants	125,000	201,314	125,000
7550	Cal Grant	1,200,000	1,342,802	1,200,000
7611	Misc Payments to Students	-	15,038	-
7950	Restricted Reserve	21,600	-	27,814
TOTAL	OTHER OUTGO	14,033,079	15,631,637	14,039,293
TOTAL	EXPENDITURES AND OTHER OUTGO	14,033,079	15,631,637	14,039,293
	General Reserve (Net Ending Balance)		27,814	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 14,033,079	\$ 15,659,451	\$ 14,039,293

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
SCHOLARSHIP AND LOAN TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 8,708	\$ 8,708	\$ 8,708
	INCOME			
8820	Donations	1,000	-	1,000
8860	Interest	-	-	-
8980	Interfund Transfer	-	-	-
TOTAL	INCOME	1,000	-	1,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 9,708	\$ 8,708	\$ 9,708
	EXPENDITURES			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	-	-	-
TOTAL	EXPENDITURES	-	-	-
	OTHER OUTGO			
7000	Student Financial Aid	1,000	-	1,000
TOTAL	OTHER OUTGO	1,000	-	1,000
7900	Appropriation for Contingency	8,708	-	8,708
TOTAL	EXPENDITURES AND OTHER OUTGO	9,708	-	9,708
	NET ENDING BALANCE		8,708	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 9,708	\$ 8,708	\$ 9,708

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
DISTRICT TRUST FUND**

Account Number	Description	2019-20 Actual Income & Expenditures	2020-21 Actual Income & Expenditures	2021-22 Est. Income & Expenditures
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 1,074,542	\$ 1,031,383	\$ 1,134,088
	INCOME			
8820	Donations	7,430	3,105	-
8840	Sales	106,389	33,603	20,429
8850	Leases and Rentals	3,500	-	-
8860	Interest	543	588	500
88XX	Miscellaneous Income	14,287	2,886	-
8980	Interfund Transfers	9,238	75,982	1,800
TOTAL	INCOME	141,387	116,165	22,729
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,215,929	\$ 1,147,548	\$ 1,156,817
	EXPENDITURES			
1000	Certificated Salaries	1,321	-	1,586
2000	Classified Salaries	22,752	-	21,586
3000	Benefits	-	-	99
4000	Supplies & Materials	69,530	11,523	50,408
5000	Other Operating Exp & Svcs	69,555	1,637	27,343
6000	Capital Outlay	4,134	-	-
TOTAL	EXPENDITURES	167,291	13,160	101,022
7000	OTHER OUTGO			
7300	Interfund Transfers	9,238	-	-
7600	Other Payments to/for Students	8,017	300	700
TOTAL	OTHER OUTGO	17,255	300	700
TOTAL	EXPENDITURES AND OTHER OUTGO	184,546	13,460	101,722
	NET ENDING BALANCE	1,031,383	1,134,088	1,055,095
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,215,929	\$ 1,147,548	\$ 1,156,817

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT CLUBS AGENCY FUND**

Account Number	Description	2019-20 Actual Income & Expenditures	2020-21 Actual Income & Expenditures	2021-22 Est. Income & Expenditures
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 68,784	\$ 64,588	\$ 66,211
	INCOME			
8820	Donations	7,009	2,175	-
8840	Sales	12,107	30,361	-
8860	Interest	34	22	22
88XX	Miscellaneous Income	4,705	2,617	2,900
8980	Interfund Transfers	-	-	-
TOTAL	INCOME	23,855	35,175	2,922
TOTAL	BEGINNING BALANCE AND INCOME	\$ 92,639	\$ 99,763	\$ 69,133
	EXPENDITURES			
4000	Supplies & Materials	10,036	19,233	15,731
5000	Other Operating Exp & Svc	9,692	6,481	8,715
6000	Capital Outlay	-	-	-
TOTAL	EXPENDITURES	19,728	25,714	24,446
7000	OTHER OUTGO			
7300	Interfund Transfers	-	-	-
7500	Student Assistance	8,323	7,838	-
TOTAL	OTHER OUTGO	8,323	7,838	-
TOTAL	EXPENDITURES AND OTHER OUTGO	28,051	33,552	24,446
	NET ENDING BALANCE	64,588	66,211	44,687
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 92,639	\$ 99,763	\$ 69,133

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
FOUNDATION AGENCY FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	BEGINNING BALANCE JULY 1	\$ 29,979,941	\$ 29,979,941	37,420,242
	INCOME			
	PPP Loan Forgiveness	-	12,998	-
	Contributions	1,123,529	1,912,414	1,176,500
	District Grant Contributions	-	-	-
	Interest and Dividends	642,250	6,926,693	636,000
	Gain/Loss on Sale of investments	-	1,385	-
	Change in Asset Portfolio	-	-	-
	Royal/Other/Bad Debt Recovery	6,425	91	6,140
	Transfers in	965,626	2,128,507	975,710
TOTAL	INCOME	2,737,830	10,982,090	2,794,350
TOTAL	BEGINNING BALANCE AND INCOME	\$ 32,717,771	\$ 40,962,031	40,214,592
	EXPENDITURES			
2000	Salaries	261,863	258,739	265,000
3000	Employee Benefits	24,038	24,734	24,850
4000	Supplies and Materials	69,500	44,775	65,500
5000	Other Operating Exp. and Services	274,750	352,511	299,500
5XXX	District/College Support	650,000	336,928	650,000
5XXX	PCPA Support	50,000	89,840	76,000
6000	Capital Outlay	-	-	6,500
7000	Scholarships/Transfers Out/Other Outgo	1,407,679	2,434,263	1,407,000
TOTAL	EXPENDITURES	2,737,830	3,541,789	2,794,350
	Appropriation for Contingency	29,979,941	-	37,420,242
TOTAL	EXPENDITURES AND CONTINGENCY	32,717,771	3,541,789	40,214,592
	NET ENDING BALANCE	-	37,420,242	-
GRAND TOTAL	EXPENDITURES, CONTINGENCY AND ENDING BALANCE	\$ 32,717,771	\$ 40,962,031	40,214,592

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
AHC VITICULTURE AND ENOLOGY FOUNDATION AGENCY FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	Beginning Balance	\$ 60,316	\$ 60,316	\$ 70,616
	Reserve for Inventory	133,110	133,110	125,357
	NET BEGINNING BALANCE JULY 1	193,426	193,426	195,973
	REVENUE			
	Contributed Gifts/Grants	25	1,513	25
	Non-Cash Contributions	15,000	50,226	19,740
	Other Local Revenue	-	766	-
	Intrafund Transfer-In	-	-	-
	NET REVENUE	15,025	52,505	19,765
	WINE OPERATIONS			
	Sales & Commissions	91,250	113,300	87,750
	Less: Returns & Allowances	-	-	-
	Less: Sales Discounts	(36,685)	(47,381)	(35,100)
	NET SALES	54,565	65,919	52,650
	Less: Cost of Goods Sold	(37,295)	(60,071)	(35,100)
	GROSS PROFIT	17,270	5,848	17,550
TOTAL	REVENUE	32,295	58,353	37,315
TOTAL	BEGINNING BALANCE AND REVENUE	\$ 225,721	\$ 251,779	\$ 233,288
	EXPENDITURES			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	-	-	-
4000	Supplies and Materials	44,630	34,021	43,394
5XXX	Inventory Allocation Expense	(74,430)	(70,004)	(70,894)
5000	Other Operating Exp. and Services	42,791	63,878	63,827
6000	Capital Outlay	21,672	27,911	15,695
TOTAL	EXPENDITURES	34,663	55,806	52,022
	Reserve for Inventory	133,110	125,357	125,357
	Appropriation for Contingency	57,948		55,909
	NET ENDING BALANCE		70,616	
TOTAL	EXPENDITURES AND NET ENDING BALANCE	\$ 225,721	\$ 251,779	\$ 233,288