

**Allan Hancock Joint Community College District
Board Policy
Chapter 6 – Business and Fiscal Affairs**

BP 6400 AUDITS

There shall be an annual outside audit of all funds, books, and accounts of the District in accordance with Title 5. The Superintendent/President shall assure that an annual outside audit is completed. The Superintendent/President shall recommend a certified public accountancy firm to the Board of Trustees with which to contract for the annual audit.

References: Education Code Section 84040(b);
WASC/ACCJC Accreditation Standard III.D.7

Adopted: 12/12/06
Revised: 2/14/17

Allan Hancock Joint Community College District
Administrative Procedure
Chapter 6 – Business and Fiscal Affairs

AP 6400 AUDITS

On or before April 1 of the fiscal year, the Board of Trustees shall approve the selection of an auditor who shall be a certified public accountant licensed by the California State Board of Accountancy.

An auditing firm's contract shall be for up to five years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- a statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
- a summary of audit exceptions and management recommendations.

Audit reports for the preceding fiscal year must be submitted to the State Chancellor's Office by December 31 and presented to the Board of Trustees.

References: Education Code Sections 84040(b), 84040.5, and 81644;
WASC/ACCJC Accreditation Standard III.D.7

Approved: 12/12/06
Revised: 1/10/17