

BUDGET BOOK

2021-2022



ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT

**Santa Maria Campus
800 South College Drive
Santa Maria, CA 93454**

**Lompoc Valley Center
One Hancock Drive
Lompoc, CA 93436**

**Santa Ynez Valley Center
2977 East Highway 246
Santa Ynez, CA 93460**

**Vandenberg Air Force Base Center
641 Utah Avenue, Bldg. 13640, Room 216
Vandenberg AFB, CA 93437**

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Vice President, Institutional Effectiveness



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2021-2022 BUDGET SUMMARY

The fiscal year 2021-22 budget is balanced and has been available for public inspection since September 6, 2021. All fund budgets presented represent information available to the district at the time of budget adoption. Revisions will occur as the year progresses, primarily due to final program funding approvals, budget transfers and reallocation of restricted reserves.

The proposed fiscal year 2021-22 budgeted expenditures reflect the adjustments made at the Tentative Budget, with the addition of projected expenses known at this time.

The summary information below highlights significant components of the budget to assist in the overall review process.

GENERAL FUND-UNRESTRICTED BUDGET

The 2021-22 fiscal year budget is balanced with an undesignated unrestricted reserve of \$13,812,283 or 19.51%. This number exceeds the Governmental Finance Officers Association recommendation (GFOA) of 17% for local governments. The budget contains a 5.07% Cost of Living Adjustment (COLA) to the Student-Centered Funding Formula (SCFF) and most state categorical programs.

General Fund-Unrestricted Budget	2020-21 Actual (Unaudited)	2021-22 Proposed Budget
Revenue	\$ 69,219,136	\$ 71,983,245
Expenses	<u>66,671,117</u>	<u>70,779,497</u>
Net	\$ 2,948,019	\$ 1,203,748
Unrestricted Reserve	<u>\$ 12,608,536</u>	<u>\$ 13,812,283</u>
% of Total Expenditure	18.91%	19.51%

UNRESTRICTED FUND BALANCE

The budget also sets aside new one-time dollars for the following:

Account	Account Title	Program Title	Unrestricted Budget
799100	Reserve for Reallocation	President's One Time Reserves	\$ 300,000
792200	Restricted Reserve-Other	Mandate Funds Reserve	850,966
792300	Funds	One Time Reserves	3,290,566
792500	Restricted Reserve	Bookstore Reserve	1,402,778
799000	Reserve for Contingency	Unrestricted Reserves	13,812,283
Current Balance			<u>\$ 19,656,593</u>
Percent of Total Expenditures			27.77%

The following items in the State's adopted budget are also reflected in the district's 2021-22 fiscal year budget:

- Retirement of the apportionment deferrals created in the 2020-21 State Budget
- Extension of the Student-Centered Funding Formula (SCFF) hold harmless provision from 2023-24 to 2024-25
- Authorization to use federal funds to waive student fees
- \$761,053 to hire eight new full-time faculty
- \$3,745,087 in scheduled maintenance funds that must be fully expended by June of 2025

In addition to bolstering reserves, the fiscal year 2021-22 budget places a strong emphasis on preserving the district's investment in its capital facilities. This includes transferring \$2 million from the unrestricted general fund to the Capital Outlay Projects Fund at the end of fiscal year 2020-21 and budgeting another \$1 million to be transferred in fiscal year 2021-22.

The final adopted budget continues the ongoing allocation of \$300,00 for the exterior painting of buildings. Lastly, we have established a reserve to fund furniture, fixtures and equipment. This is explained in more detail under the Dental Self-Insurance Fund.

The following items were conspicuously absent from the State Budget:

- Pension obligation relief. The budget contained neither a "buy down" of the CalPERS or CalSTRS pension obligations nor a reduction to the employer contribution rates.
- The May Revise contained an additional \$250 million for scheduled maintenance that was being passed through from the federal government which was removed before the final State Budget was adopted.

GENERAL FUND-RESTRICTED

The restricted general fund accounts for resources available for the operation and support of the educational programs that are specifically restricted by donors, or are locally restricted by the Board, or by other outside agencies as to their expenditure. Only known or approved categorical programs have been included at this time. The most significant of these are the HEERF II and HEERF III funds the district has received from the federal government.

Student Aid	HEERF II	HEERF III	TOTAL
Minimum Direct Aid	\$1,926,951	\$8,053,990	\$9,980,941
Additional Direct Aid	430,474	0	430,474
Student Aid Total	\$2,357,425	\$8,053,990	\$10,411,415
Institutional			
Institutional Grants	\$39,647	\$0	\$39,647
Public Affairs	50,000	0	50,000
Campus Police	145,640	0	145,640
Human Resources	44,347	0	44,347
COVID Testing	167,047	0	167,047
Administrative Services	2,363,654	1,227,857	3,591,511
Academic Affairs	692,554	0	692,554
Student Services	872,871	2,250,000	3,122,871
Info Tech	1,290,885	0	1,290,885
Child Care	15,056	0	15,056
Institutional Total	\$5,681,700	\$3,477,857	\$9,159,558

(Chart continued on next page)

Lost Revenue	HEERF II	HEERF III	TOTAL
Lost Revenue Total	\$785,365	\$4,354,485	\$5,139,850
MINIMUM STUDENT AID TOTAL	\$1,926,951	\$8,053,990	9,980,941
ADDITIONAL DIRECT AID (INSTITUTIONAL)	430,474	0	430,474
INSTITUTIONAL TOTAL	5,681,700	3,477,857	9,159,558
LOST REVENUE TOTAL-Unrestricted General Fund	117,665	3,564,485	3,682,150
LOST REVENUE TOTAL-Other Funds	667,701	790,000	1,457,701
INDIRECT - 45% of salary and wages only	100,000	0	100,000
TOTAL BUDGET	\$8,924,491	\$15,886,332	\$24,810,823

BOND INTEREST AND REDEMPTION FUND

The bond interest and redemption fund reflect the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances.

CHILD DEVELOPMENT FUND

The child development fund accounts for all revenues for, or from the operation of, childcare and development services.

PCPA FUND

The PCPA fund is used to account for the district's vocational program for aspiring actors and theater technicians consisting of lecture, performance lab, and production lab elements. Graduates of the two-year program receive a certificate of completion.

PCPA uses a combination of revenue streams for budgeting including the transfer from AHC, earned revenue that includes ticket sales, concession sales, handling fees, etc. and contributed revenue which includes donations from individuals, corporations and foundation awards. As a program of Allan Hancock College, PCPA historically received a transfer of funds from the college to support operational expenses, which includes among other items materials and salaries.

CAPITAL OUTLAY PROJECTS FUND

The capital outlay projects fund accounts for the accumulation of money for the acquisition of capital outlay items, major repairs, or construction. The fund balance reflects the inter-fund transfer of \$2,000,000 to this fund from the General Fund at the end of the 2020-21 fiscal year. The 2021-22 budget reflects an additional \$1,000,000 to be transferred during the current fiscal year.

GENERAL OBLIGATION BOND BUILDING FUND

The general obligation bond building fund is used to account for the proceeds from the issuance of the election of 2006 general obligation bonds and for authorized expenditures related to those proceeds. The first series of general obligation bonds, in the amount of \$68 million, was issued during 2006-07. The second and third series in the amount of \$30 million were issued during 2009-10. The fourth series was issued during 2012-13 in the amount of approximately \$39 million. The fifth series in the amount of approximately \$8.8 million was issued during 2013-14. General Obligation Refunding Bonds were issued during 2014-15 (outstanding Series A bonds in the amount of \$52,260,000 were refinanced). General Obligation Refunding Bonds also were issued during 2015-16 (outstanding series A, B-1, B, and C Bonds in the amount of \$ 36,704,916. These refundings resulted in cash flow savings to the taxpayers of \$12 million. Measure I, Series E was issued on May 7, 2019 and resulted in roughly \$23,000,000 in bonds being issued to satisfy the local match requirement on the Fine Arts Complex project. Measure I, Series F bonds in the amount of \$11.2 million were issued on May 13, 2020. The district also refunded existing capital appreciation bonds (CABS) in the amount of \$12.8 million at this time. With the issuance of the Series F bonds, the authority to issue new bonds under Measure I has been exhausted.

DENTAL SELF-INSURANCE FUND

This fund accounts for the income and expenditures of the dental self-insurance program. Based on the current fund balance and utilization data, a rate increase is not required.

Budget Council has been grappling with the Self-Insured Dental Fund and what to do with its continuously growing fund balance. As demonstrated in the table below, the fund balance has grown from \$1,392,472 in fiscal year 2016-2017 to \$1,820,916 in fiscal year 2020-21. Premiums have averaged around \$750,000 per year for the last five years.

	2016-17	2017-18	2018-19	2019-20	2020-21
Beginning Fund Balance	\$ 1,359,986	\$ 1,392,472	\$ 1,448,257	\$ 1,526,340	\$ 1,695,635
Contributions	781,518	821,322	812,818	880,164	804,230
Interest	9,672	16,195	24,746	23,437	23,437
Premiums	758,704	781,732	759,481	734,306	702,386
Net Income (Loss)	32,486	55,785	78,083	169,295	125,281
Ending Fund Balance	\$ 1,392,472	\$ 1,448,257	\$ 1,526,340	\$ 1,695,635	\$ 1,820,916

Because the fund has in excess of a 200% reserve, there is a strong desire to put the unrestricted general fund dollars that have been deposited into the fund (i.e., eighty-five cents of every dollar) to work. A recommendation that both the Budget Council and Facilities Council have endorsed is to move \$1 million out of the fund to establish a furniture and equipment reserve. The reserve could be used for the purchase and replacement of furniture, fixtures and equipment (FF&E), including ergonomic equipment.

For items to be eligible to be funded through the reserve, they would have to be specified in a program review or annual update or be identified in a project contained in the districts' five-year construction plan (ergonomic equipment would be an exception to this rule).

Budget Council should continue to monitor the fund balance of the Self-Insured Dental Fund. The rule would be that the fund should carry twelve months' worth of premiums in reserve. If the fund balance exceeded this amount, then the difference would be transferred to the FF&E reserve.

PROPERTY AND LIABILITY SELF-INSURANCE FUND

The self-insurance fund accounts for the deductible portion of the district's property and liability insurance program. The funding for this program is provided by the general fund as needed. The fund balance is established to meet actuarial standards of projected open reserves and unbilled closed claims plus \$50,000 for an estimate of incurred but not reported claims.

POST-EMPLOYMENT BENEFITS FUND

The post-employment benefits fund is the conduit that is used to transfer funds to the irrevocable trust. This fund is kept in place in the event that the OPEB actuarial determines the trust is under-funded.

STUDENT FINANCIAL AID TRUST FUND

The student financial aid trust fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes. The 2021-22 budget reflects the initial grant allocation per the U.S. Department of Education statement of account for the 2021-22 award year.

SCHOLARSHIP AND LOAN TRUST FUND

The scholarship and loan trust fund is used to account for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses of providing emergency loans to college student veterans.

ASSOCIATED STUDENTS TRUST FUND

The associated student's trust fund is designated to account for moneys held in trust by the district for organized student body associations. The fund is supported in part by a \$50,000 annual distribution received as a portion of commissions paid to the district from Follett for operation of the campus bookstore.

STUDENT REPRESENTATION FEE TRUST FUND

The student representation fee trust fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints.

STUDENT BODY CENTER FEE TRUST FUND

The student body center fee trust fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for a building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center. The fund was established at the August 20, 1996 board meeting. The district began to collect the fees in spring 1997.

DISTRICT TRUST FUND

The district trust fund is used to account for the income and expenditure of moneys held in trust by the district for individuals, organizations, or clubs. Income is received primarily through fundraising activities.

STUDENT CLUBS AGENCY FUND

The student club's agency fund is used to account for assets held by the district as an agent for student clubs. Income is received primarily through fundraising activities and an allocation from the Associated Student Body Government.

FOUNDATION AGENCY FUND

The Allan Hancock College Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of operating to advance education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend moneys for the general welfare of the students and faculty. The Allan Hancock College Foundation Investment Committee and the foundation board have reviewed components of the proposed budget for the foundation.

AHC VITICULTURE & ENOLOGY FOUNDATION AGENCY FUND

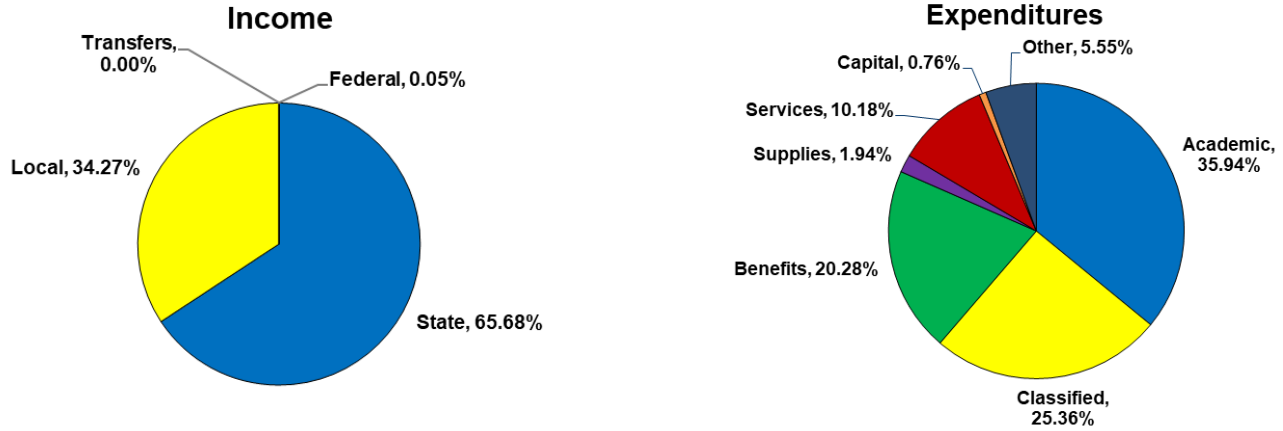
The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

GENERAL FUND
UNRESTRICTED

OVERVIEW

General Fund Unrestricted

Fiscal Year 2021 - 2022

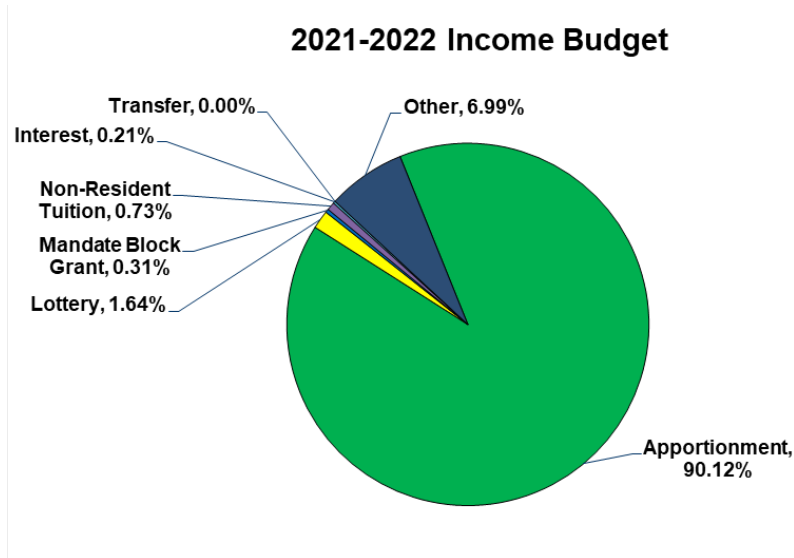


The unrestricted general fund budget includes revenues and expenditures provided for general operating purposes and support of the educational program. The fiscal year 2021-2022 proposed unrestricted general fund budget is summarized below

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	Unrestricted	10,291,618	10,291,618	12,608,536
	Restricted Reserves	5,613,209	5,613,209	5,844,310
	ADJUSTED NET BEGINNING BALANCE JULY 1	15,904,827	15,904,827	18,452,846
	INCOME			
8100	Federal Income	34,200	34,555	34,200
8600	State Income	43,249,608	44,405,968	47,281,142
8800	Local Income	23,955,573	24,398,608	24,667,903
8900	Transfers	262,160	380,005	0
	Total Income - All Sources	67,501,541	69,219,136	71,983,245
	Total Beginning Balance and Income	83,406,368	85,123,963	90,436,091
	EXPENDITURES			
1000	Academic Salaries	24,847,183	23,205,346	25,438,979
2000	Classified Salaries	16,856,532	16,813,847	17,947,149
3000	Benefits	13,441,276	13,686,419	14,356,669
4000	Books, Supplies, and Materials	1,386,883	740,616	1,369,991
5000	Operating Expenses & Services	7,097,432	6,528,641	7,202,073
6000	Capital Outlay	1,206,111	934,360	535,441
7000	Other Outgo	2,748,292	4,761,887	3,929,194
	Total Expenditures and Other Outgo	67,583,710	66,671,117	70,779,497
7900	Appropriation for Contingencies	12,019,131		13,812,283
	Restricted Reserves	3,803,527	5,844,310	5,844,310
	General Reserve (Net Ending Balance)		12,608,536	
	Total Expenditures and Net Ending Balance	83,406,368	85,123,963	90,436,091

INCOME

Increases to income accounts are primarily the result of apportionment related adjustments. The general apportionment projection is anticipated to provide 90.12 percent of the total income projection for fiscal year 2021-2022.



Other significant revenue sources for fiscal year 2021-2022 have been calculated on the following basis:

- **Lottery:** Revenues have been calculated based on approximately \$163 per full-time equivalent student (FTES) for a total of \$1,177,512.
- **Interest:** Interest is projected to be \$150,000.
- **Nonresident Tuition:** Revenues have been calculated based on the rate of \$279 per unit approved by the board of trustees for a total projected revenue of \$525,000.
- **Mandate Block Grant:** Revenues have been calculated on an FTES basis for a total of \$224,068. Funds have been allocated by the state to offset the district's prior claims for mandated costs reimbursement.

Due to the significance of the apportionment calculations when compared to total available resources, further information specific to the apportionment calculation and identification of the revenue sources associated with it are provided in the following pages.

APPORTIONMENT

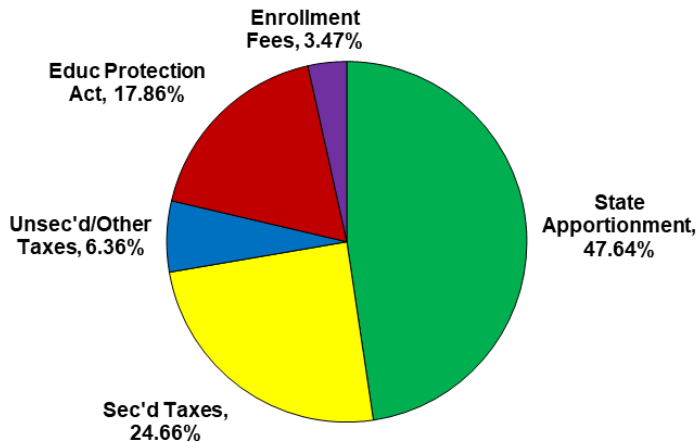
On the basis of each district's workload measures, the State of California "apportions" or distributes part of the State School Fund to the 73 community college districts in the state. The State General Apportionment for each district comes from three sources – State apportionment, property taxes for community colleges paid by district property owners, and enrollment fees paid by students. If property taxes or enrollment fees are unexpectedly high in any one year, the state reduces that district's apportionment correspondingly.

**2021-2022 Apportionment Projection
Student Centered Funding Formula ***

Base Allocation	\$46,202,847
Supplemental Allocation	\$12,000,574
Student Success Allocation	<u>\$ 7,346,066</u>
2021-2022 Apportionment	\$65,549,487
Projected Deficit 1.03%	<u>\$ (675,160)</u>
2021-2022 Apportionment Total	<u>\$64,874,327</u>

*Effective fiscal year 2018-2019 districts will transition to a new formula that calculates apportionment using three components: (1) a base allocation, which largely reflects current factors (FTES, district size and the number of colleges and centers); (2) a supplemental allocation, which will allocate funds based on the number of students who received a State College Promise Grant, students who received a Pell grant, and AB 540 students; and (3) a student success allocation based on completion of ADTs, degrees, credit certificates, transfer-level mathematics and English within first academic year of enrollment, transfer to four-year universities, completion of nine or more career-technical education (CTE) units, and attainment of regional living wage – with premiums for outcomes of State College Promise Grant recipients and Pell Grant recipients.

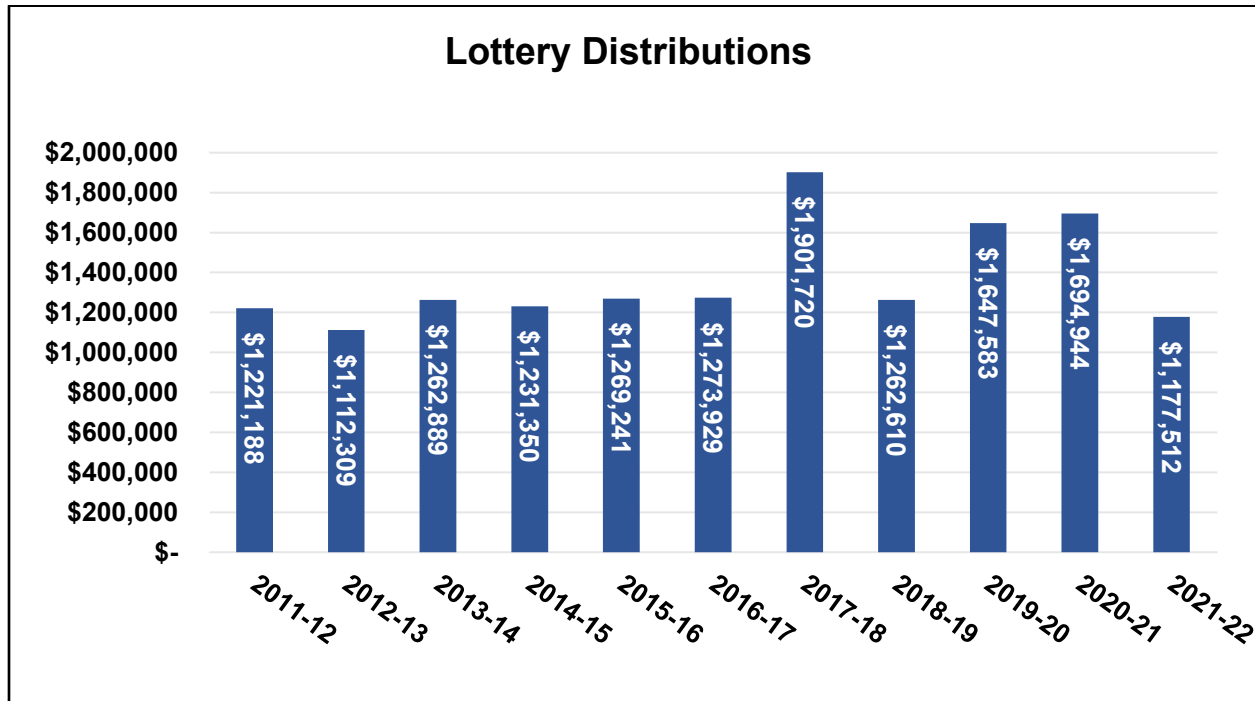
2021-2022 Apportionment Revenue Sources



**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	Unrestricted	\$ 10,291,618	\$ 10,291,618	\$ 12,608,536
	Restricted Reserves	5,613,209	5,613,209	5,844,310
	NET BEGINNING BALANCE JULY 1	15,904,827	15,904,827	18,452,846
	GENERAL APPORTIONMENT			
8611	Principal Apportionment	28,765,162	24,976,244	30,905,036
8630	Education Protection Account	10,007,764	14,637,915	11,589,291
8672	Homeowners Property Tax Relief	71,000	68,627	71,000
8811	District Taxes - Secured Roll	15,531,458	16,017,894	16,000,000
8812	District Taxes - Supplemental Roll	300,000	373,785	375,000
8813	District Taxes - Unsecured Roll	600,000	350,477	350,000
8816	District Taxes - Prior Years	-	28,014	-
8817	District Taxes - ERAF	3,100,000	3,083,376	3,100,000
8818	Redevelopment Agency Funds - Residua	200,000	59,717	60,000
8819	Redevelopment Agency Funds - Pass Th	-	170,546	170,000
8874	Enrollment Fees - 98%	2,324,669	2,241,333	2,254,000
Total	General Apportionment Income	60,900,053	62,007,928	64,874,327
	FEDERAL INCOME			
8110	Forest Reserve	4,200	5,729	4,200
8199	Other Federal Income	30,000	28,826	30,000
Total	Federal Income	34,200	34,555	34,200
	OTHER STATE INCOME			
8611	Principal Apportionment - Prior Year	-	28,598	-
8612	Apprenticeship	67,969	67,969	71,452
8613	Part Time Faculty Allocations	254,233	75,739	-
8614	Board Financial Assistance Program	123,478	123,478	114,340
8630	Education Protection Account-Prior Year	-	(5,217)	-
8680	Lottery	1,200,000	1,694,944	1,177,512
8681	Mandated Cost Claims	268,525	268,525	224,068
8681	Unfunded Mandate Revenue	-	-	-
8699	Other State Revenue	2,491,477	2,469,146	3,128,443
Total	Other State Income	4,405,682	4,723,182	4,715,814
	LOCAL INCOME			
8820	Contributed Income	310,000	300,000	300,000
8831	Contract Instructional Services	195,000	511,963	400,000
8840	Sales	10,000	10,724	10,000
8850	Rentals and Leases	20,000	15,818	20,000
8860	Interest and Investment Income	600,000	146,369	150,000
8872	Community Services Classes	10,000	4,636	100,000
8874	Enrollment Fees 2%	47,442	45,741	46,000
8875	Use of Nondistrict Facilities	-	-	-
8877	Sales, Instr Materials	257,447	76,627	257,903
8879	Student Records	75,000	19,227	25,000
8880	Nonresident Tuition	200,000	239,840	525,000
8885	Student Fines/Fees	26,000	(8,668)	5,000
8890	Miscellaneous Income	103,557	690,798	495,000
8891	Parking Citations	45,000	20,391	25,000
Total	Local Income	1,899,446	2,073,466	2,358,903
	INCOMING TRANSFERS			
8980	Interfund Transfers	262,160	380,005	-
Total	Incoming Transfers	262,160	380,005	-
TOTAL	INCOME - ALL SOURCES	67,501,541	69,219,136	71,983,245
TOTAL	BEGINNING BALANCE AND INCOME	\$ 83,406,368	\$ 85,123,963	\$ 90,436,091

CALIFORNIA STATE LOTTERY INCOME



On November 6, 1984, Proposition 37 was passed establishing the California State Lottery. Community college districts receive, on a quarterly basis, a proportional share of the lottery revenues based on full-time equivalent students (FTES). For distribution purposes, allocations are initially made using the prior year annual FTES figures, including nonresident students, as reported to the chancellor's office. When current year FTES figures are available, generally in the following fiscal year, an adjustment is made to reflect any under or overpayments.

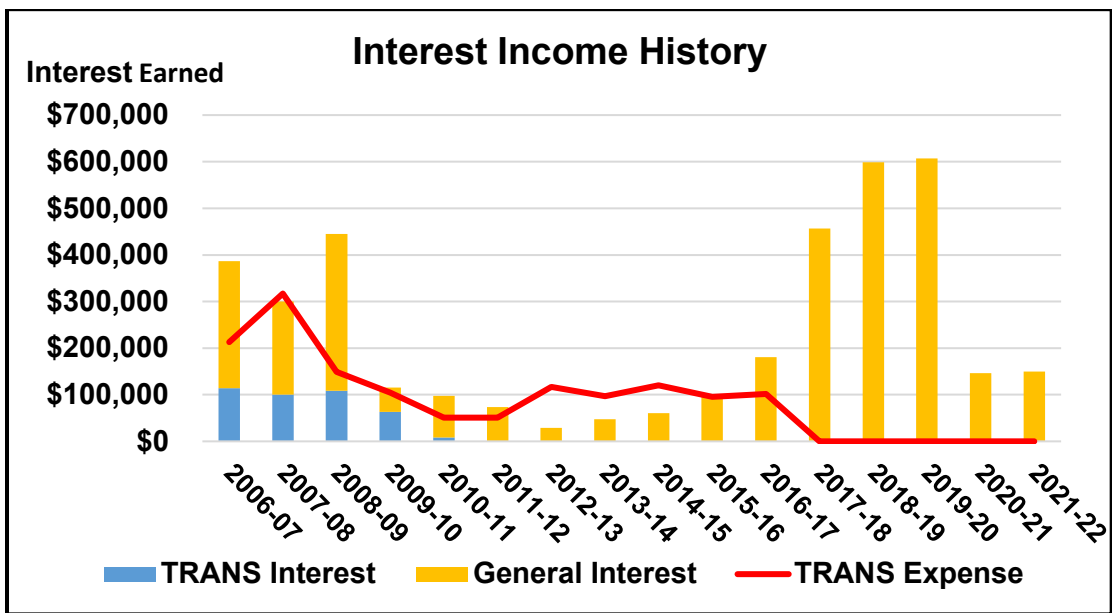
2011-12	\$ 1,221,188
2012-13	\$ 1,112,309
2013-14	\$ 1,262,889
2014-15	\$ 1,231,350
2015-16	\$ 1,269,241
2016-17	\$ 1,273,929
2017-18	\$ 1,901,720 *Includes \$332,287 Prior Year Adjustment
2018-19	\$ 1,262,610
2019-20	\$ 1,647,583
2020-21	\$ 1,694,944
2021-22	\$ 1,177,512 (estimate)

INTEREST INCOME

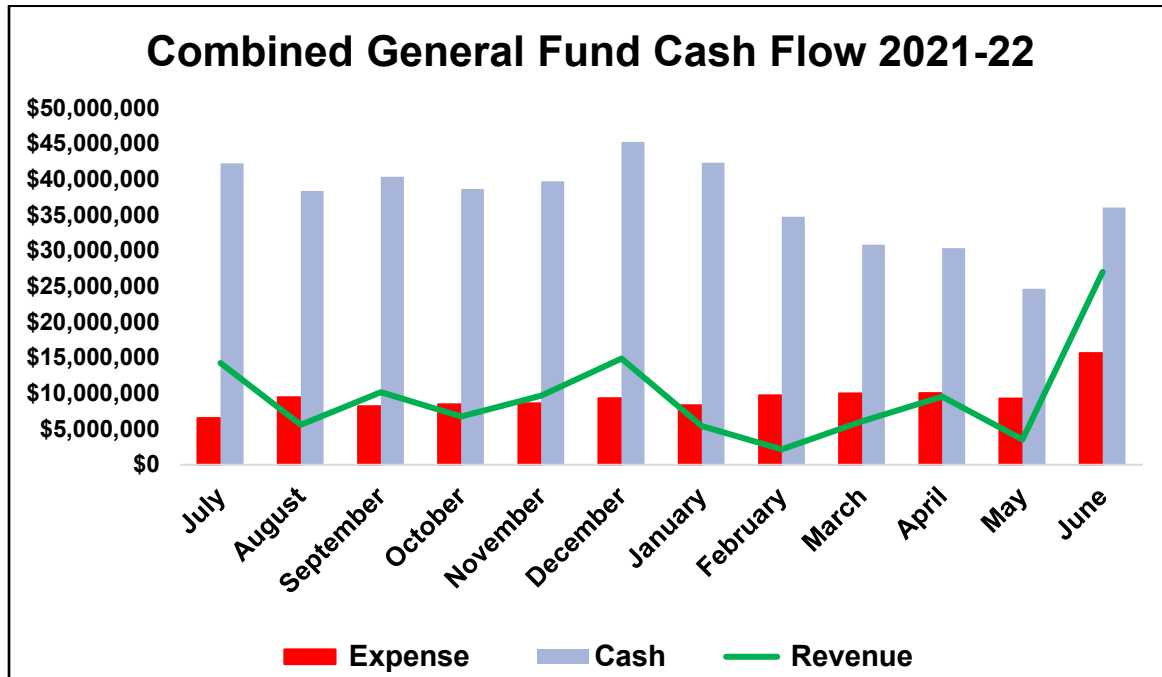
The California Code of Regulations requires that state apportionment revenues be deposited in the county treasury in which a community college is located. Community colleges have the option of having the funds deposited in the Local Agency Investment Fund (LAIF) if revenues are not required for immediate needs.

Due to typical cash flow demands, Allan Hancock College deposits general fund revenues with the Santa Barbara County Treasury. Interest on these revenues is apportioned quarterly by the treasurer’s office to the district. Interest rates have averaged 1.304 percent over the last three years. During fiscal year 2020-2021 rates averaged .495 percent and are forecast to be lower in fiscal year 2021-2022.

To help meet cash flow demands in past years, the district issued tax and revenue anticipation notes (TRANS). TRANS are short-term debt instruments issued by school districts throughout the state to create additional cash reserves. This reserve acts as a cushion to the general fund in the event that the college may experience temporary cash flow needs. These cash flow needs may occur as a result of the timing mismatch between the receipt of revenues (generally received in an uneven fashion) and the expenditure of general fund monies (generally paid out in a more level fashion). Late August through early December tends to be a timeframe when the district utilizes TRANS proceeds to meet payment obligations. The last TRANS issued by the district was repaid in fiscal year 2010-2011. The district annually assesses the need for additional cash reserves.



CASH FLOW



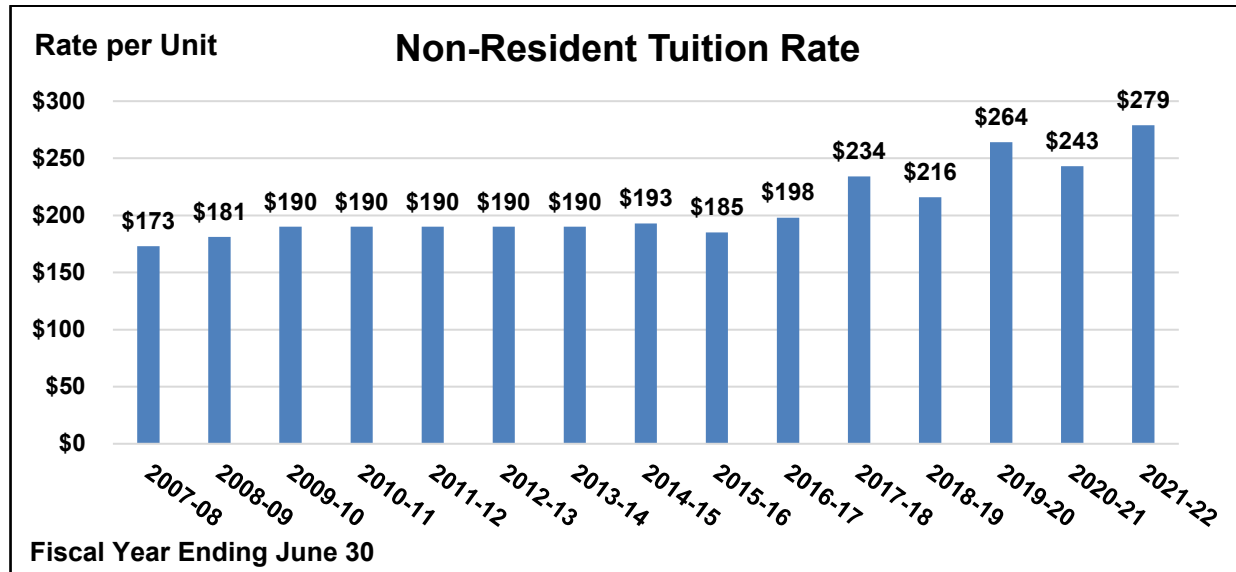
The table above provides projected cash flow requirements for fiscal year 2021-2022. These requirements will be satisfied with existing reserves and receipts of apportionment funding on the schedule defined by Title 5, including deferrals if applicable. The District closed fiscal year 2020-2021 with a combined general fund cash balance of \$34,523,413 (unaudited) and is projecting an ending combined general fund cash balance of \$36,064,554.

The purpose of a cash flow statement is to project the timing of receipts and expenses so that an organization can understand its monthly or even daily cash needs. The cash flow statement shows the district's liquidity and ability to meet its current payroll and other financial obligations. The cash flow analysis should not be confused with the district's budget and fund balance; it is a different analytical tool. The cash flow statement excludes transactions that do not directly affect cash receipts and payments.

In normal years, the major cash "in-flow" is from state apportionment funds, student fees and local property taxes. The major cash "out-flow" is payroll. State apportionment funds are distributed to districts on a somewhat monthly basis throughout the year. Property taxes are received by districts in December and April. Payrolls for most districts start in July and increase significantly in September when the faculty return to campus. As a result, most districts experience low cash periods in November/ December, and March/April because payroll expenses have increased but property taxes have not been received.

In some years the State has used apportionment deferrals to close the state budget gap. Apportionment deferrals postpone the receipt of cash in the current fiscal year to the subsequent fiscal year. Since apportionment deferrals result in the college receiving state aid cash much later than normal, the State places the burden on the college to more closely monitor its cash position.

NONRESIDENT TUITION RATES



In addition to the enrollment fee set by the State of California, students who are not residents of California are subject to nonresident tuition fees. California Community Colleges are not permitted to report nonresident fulltime equivalent students (FTES) for state apportionment purposes (ECS 76140) and are to charge a tuition fee instead.

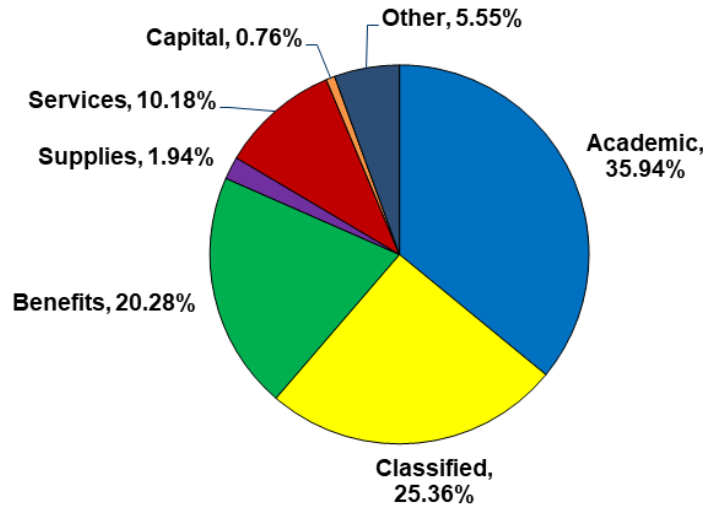
The governing board is required to set the nonresident tuition fee not later than February 1 of each year for the succeeding fiscal year. The following data details the number of nonresident FTES and the board of trustees approved nonresident tuition rate on a per unit basis.

<u>YEAR</u>	<u>FTES</u>	<u>RATE</u> (per unit)
2007-08	86.99	\$173
2008-09	101.84	\$181
2009-10	90.61	\$190
2010-11	106.25	\$190
2011-12	119.42	\$190
2012-13	165.39	\$190
2013-14	172.46	\$190
2014-15	172.46	\$193
2015-16	124.91	\$185
2016-17	293.71	\$198
2017-18	336.35	\$234
2018-19	333.59	\$216
2019-20	327.13	\$264
2020-21	198.08	\$243
2021-22	437.13 (estimate)	\$279

One FTE represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters.

EXPENDITURES

2021-2022 Expenditure Budget



Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	EXPENDITURES			
1000	Academic Salaries	24,847,183	23,205,346	25,438,979
2000	Classified Salaries	16,856,532	16,813,847	17,947,149
3000	Benefits	13,441,276	13,686,419	14,356,669
4000	Books, Supplies, and Materials	1,386,883	740,616	1,369,991
5000	Operating Expenses & Services	7,097,432	6,528,641	7,202,073
6000	Capital Outlay	1,206,111	934,360	535,441
7000	Other Outgo	2,748,292	4,761,887	3,929,194
	Total Expenditures and Other Outgo	67,583,710	66,671,117	70,779,497
7900	Appropriation for Contingencies	12,019,131		13,812,283
	Restricted Reserves	3,803,527	5,844,310	5,844,310
	General Reserve (Net Ending Balance)		12,608,536	
	Total Expenditures and Net Ending Balance	83,406,368	85,123,963	90,436,091

<p style="text-align: center;">OTHER POST EMPLOYMENT BENEFITS (OPEB)</p>

The Governmental Accounting and Standards Board (GASB) establishes accounting and financial reporting standards for governmental entities. In 2004 GASB issued statement 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions (OPEB)". Certain Allan Hancock College employees are eligible for the program as defined by Board Policy 7380, "Retirement Benefit Policy".

In June 2015, GASB approved two new standards, GASB 74 "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" and GASB 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". GASB 74 was effective for fiscal years starting after June 15, 2016 and GASB 75 was effective for fiscal years starting after June 15, 2017.

These new standards required disclosure in the notes to the audited financials as well as recognizing any net liability on the balance sheet. Additionally, the standards require an actuarial analysis every two years.

Allan Hancock College's most recent actuarial report is dated March 9, 2021 and is based on June 30, 2020 data. The report reflected an OPEB liability of \$8,601,931. The actuarial report notes that future results can vary dramatically and that service costs and liabilities could easily vary by 10-20% or more from estimates contained in the report.

Irrevocable Trust

At the January 20, 2015 meeting, the board of trustees approved implementation of the FUTURIS Public Entity Investment Trust. The district transferred \$7,214,824 from the Post-Employment Benefits Fund to the newly established irrevocable trust in June 2015. In September 2016, an additional \$1,039,567 was transferred into the irrevocable trust. At the February 9, 2021 meeting, the board of trustees authorized the district to participate in the Retiree Health Benefit Program Joint Powers Agency and in March 2021 the funds were transferred from FUTURIS to US Bank. The trust value as of June 30, 2021 is \$10,630,482.

PROPOSED BUDGET 2021-2022

GOVERNMENTAL FUNDS GROUP

General Fund

 Combined General Fund
 Unrestricted Subfund
 Restricted Subfund

Debt Service Fund

 Bond Interest and Redemption Fund

Special Revenue Funds

 Child Development Fund
 PCPA Fund

Capital Projects Funds

 Capital Outlay Projects Fund
 Capital Outlay Projects List
 General Obligation Bond Building Fund
 General Obligation Bond Projects List

PROPRIETARY FUNDS GROUP

Internal Service Funds

 Dental Self-Insurance Fund
 Property and Liability Self-Insurance Fund
 Post-Employment Benefits Fund

FIDUCIARY FUNDS GROUP

Trust Funds

 Student Financial Aid Trust Fund
 Scholarship and Loan Trust Fund
 Associated Students Trust Fund
 Student Representation Fee Trust Fund
 Student Body Center Fee Trust Fund
 District Trust Fund

Agency Funds

 Student Clubs Agency Fund
 Foundation Agency Fund
 AHC Viticulture & Enology Foundation Agency Fund

**GENERAL FUND
2021-2022 PROPOSED
COMBINED, UNRESTRICTED
AND RESTRICTED BUDGETS**

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - COMBINED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	Unrestricted	10,291,618	10,291,618	12,608,536
	Restricted Reserves	20,972,673	20,972,673	21,442,020
	ADJUSTED NET BEGINNING BALANCE JULY 1	31,264,291	31,264,291	34,050,556
	INCOME			
8100	Federal Income	14,952,091	6,771,079	24,811,763
8600	State Income	60,566,018	58,319,403	63,541,661
8800	Local Income	25,979,121	25,631,090	26,768,070
8900	Transfers	371,925	800,971	82,358
	Total Income - All Sources	101,869,155	91,522,543	115,203,852
	Total Beginning Balance and Income	133,133,446	122,786,834	149,254,408
	EXPENDITURES			
1000	Academic Salaries	28,184,953	26,442,161	28,443,698
2000	Classified Salaries	23,722,678	21,814,250	23,893,417
3000	Benefits	16,141,080	15,966,045	17,523,055
4000	Books, Supplies, and Materials	4,799,778	2,242,498	6,375,728
5000	Operating Expenses & Services	11,891,370	8,980,716	10,630,379
6000	Capital Outlay	5,434,232	3,729,312	5,527,375
7000	Other Outgo	10,673,413	9,561,295	21,269,057
	Total Expenditures and Other Outgo	100,847,504	88,736,278	113,662,711
	Appropriation for Contingencies	28,482,414		13,812,283
	Restricted Reserves	3,803,527	21,442,020	21,779,414
	General Reserve (Net Ending Balance)		12,608,536	
	Expenditures, Other Outgo & Ending Balance	133,133,446	122,786,834	149,254,408

<p style="text-align: center;">GENERAL FUND UNRESTRICTED BUDGET</p>
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The General Fund is maintained to account for those transactions that cover the full scope of operations of the district (instruction, administration, student services, maintenance, operations, etc.).

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	Unrestricted	\$ 10,291,618	10,291,618	12,608,536
	Restricted Reserves	5,613,209	5,613,209	5,844,310
	NET BEGINNING BALANCE JULY 1	15,904,827	15,904,827	18,452,846
	FEDERAL INCOME			
8110	Forest Reserve	4,200	5,729	4,200
8190	Other Federal Income	30,000	28,826	30,000
Total	Federal Income	34,200	34,555	34,200
	STATE INCOME			
8611	Apprenticeship	67,969	67,969	71,452
8612	State General Apportionment	28,765,162	24,976,244	30,905,036
8612	State General Apportionment - Prior Year	-	28,598	-
8613	Other General Apportionment	123,478	123,478	114,340
86133	Part Time Faculty Allocations	254,233	75,739	-
8630	Education Protection Account	10,007,764	14,637,915	11,589,291
8630	Education Protection Account - Prior Year	-	(5,217)	-
8671	Homeowners Property Tax Relief	71,000	68,627	71,000
8681	State Lottery Proceeds	1,200,000	1,694,944	1,177,512
8685	State Mandated Costs	268,525	268,525	224,068
8690	STRS On-Behalf Of Revenue/Other State Revenue	2,491,477	2,469,146	3,128,443
Total	State Income	43,249,608	44,405,968	47,281,142
	LOCAL INCOME			
8811	District Taxes - Secured Roll	15,531,458	16,017,894	16,000,000
8812	District Taxes - Supplemental Roll	300,000	373,785	375,000
8813	District Taxes - Unsecured Roll	600,000	350,477	350,000
8816	District Taxes - Prior Years	-	28,014	-
8817	District Taxes - ERAF	3,100,000	3,083,376	3,100,000
8818	Redevelopment Agency Funds - Pass Through	200,000	59,717	60,000
8819	Redevelopment Agency Funds -Residual	-	170,546	170,000
8820	Contributed Income	310,000	300,000	300,000
8830	Contract Instructional Services	195,000	511,963	400,000
8840	Sales	10,000	10,724	10,000
8850	Rentals and Leases	20,000	15,818	20,000
8860	Interest and Investment Income	600,000	146,369	150,000
8872	Community Services Classes	10,000	4,636	100,000
8874	Enrollment Fees	2,372,111	2,287,074	2,300,000
8875	Use of Nondistrict Facilities	-	-	-
8877	Sales, Instructional Materials	257,447	76,627	257,903
8879	Student Records	75,000	19,227	25,000
8880	Nonresident Tuition	200,000	239,840	525,000
8885	Student Fines/Fees	26,000	(8,668)	5,000
8890	Miscellaneous Income	103,557	690,798	495,000
8890	Prior Year Adjustment	-	-	-
8891	Parking Citations	45,000	20,391	25,000
Total	Local Income	23,955,573	24,398,608	24,667,903
	INCOMING TRANSFERS			
8980	Interfund Transfers	262,160	380,005	-
Total	Incoming Transfers	262,160	380,005	-
TOTAL	INCOME - ALL SOURCES	67,501,541	69,219,136	71,983,245
TOTAL	BEGINNING BALANCE AND INCOME	\$ 83,406,368	85,123,963	90,436,091

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	9,532,047	9,309,307	10,526,197
1200	Regular Non-Instructional Salaries	6,183,375	6,051,523	6,182,576
1300	Other Instructional Salaries	8,315,395	7,023,118	7,710,669
1400	Other Non-Instructional Salaries	816,366	821,399	1,019,537
Total	Academic Salaries	24,847,183	23,205,346	25,438,979
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	14,899,360	14,714,276	15,655,291
2200	Regular Inst Aide Salaries	1,129,747	1,137,644	1,187,729
2300	Other Classified Salaries	457,094	426,867	454,189
2400	Other Inst Aide Salaries	370,332	535,060	649,940
Total	Classified Salaries	16,856,532	16,813,847	17,947,149
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	4,714,566	4,982,257	5,022,955
3200	Public Employees' Retirement	3,119,223	3,209,321	3,723,466
3300	Social Security - OASDI	1,601,249	1,507,534	1,664,110
3400	Health and Welfare	3,558,307	3,654,684	3,529,584
3500	Unemployment Insurance	69,406	16,990	62,431
3600	Workers' Compensation Insurance	347,300	295,715	323,699
3700	Other Benefits Retirement	-	-	-
3900	Other Benefits	31,225	19,918	30,425
Total	Staff Benefits	13,441,276	13,686,419	14,356,669
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	467,832	170,331	467,183
4500	Non-Instructional Supplies	682,899	500,632	658,571
4600	Pupil Transportation Supplies	211,999	43,098	218,424
4700	Food Supplies	24,154	26,555	25,813
Total	Books, Supplies, and Materials	1,386,883	740,616	1,369,991
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	1,685,643	1,615,844	1,494,986
5200	Travel, Conf. and In-Service Training	44,627	23,842	163,529
5300	Dues, Memberships, and Licenses	611,107	516,157	531,080
5400	Insurance	357,871	356,967	498,126
5500	Utilities and Housekeeping Services	1,706,979	1,685,937	1,973,023
5600	Rents, Leases and Repairs	1,751,523	1,622,737	1,905,912
5700	Legal, Elections and Audit Expenses	531,421	371,026	470,459
5800	Other Services, Postage, Advertising	459,414	364,931	414,958
5900	Other Operating Expenses	(51,153)	(28,802)	(250,000)
Total	Operating Expenses & Services	7,097,432	6,528,641	7,202,073

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	36,467	26,533	36,467
6200	Buildings & Improvements	58,510	29,187	56,820
6300	Books and Media for Libraries	79,619	76,244	79,619
6400	Equipment	1,031,515	802,396	362,535
Total	Capital Outlay	1,206,111	934,360	535,441
7000	OTHER OUTGO			
7200	Intrafund Transfer - Restricted G/F	122,836	92,100	71,100
7300	Interfund Transfer - Capital Maintenance/Technology Reser	207,960	250,608	207,960
7300	Interfund Transfer - Scheduled Maintenance Prj	-	2,000,000	1,300,000
7300	Interfund Transfer - Technology Reserve	-	-	-
7300	Interfund Transfer - Cap Proj - Misc Projects	-	33,936	15,000
7300	Interfund Transfer - Co-curricular	127,047	127,047	127,047
7300	Interfund Transfer - Child Development	10,000	10,000	10,000
7300	Interfund Transfer - PCPA	2,031,949	2,031,948	2,072,587
7300	Interfund Transfer - P&L	-	-	-
7300	Interfund Transfer - ASBG	50,000	50,000	50,000
7400	Other Transfers	123,000	123,000	-
7500	Student Financial Aid	75,000	40,849	75,000
7600	Misc Payments to/for Students	500	2,399	500
Total	Other Outgo	2,748,292	4,761,887	3,929,194
Total	Expenditures and Other Outgo	67,583,710	66,671,117	70,779,497
7900	Appropriation for Contingencies	12,019,131	-	13,812,283
7922	Restricted Reserve-Other	110,257	-	-
7922	Restricted Reserve-Mandate Funds	850,966	850,966	850,966
7923	Reserve for One-Time Funds	1,219,156	3,290,566	3,290,566
7925	Restricted Reserve	1,402,778	1,402,778	1,402,778
7991	Reserve for Reallocation	220,371	300,000	300,000
7994	Reserve for OPEB	-	-	-
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCIES	83,406,368	72,515,427	90,436,091
	General Reserve (Net Ending Balance)		12,608,536	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 83,406,368	85,123,963	90,436,091

**GENERAL FUND
RESTRICTED BUDGET**

The Restricted General Fund accounts for resources available for the operation and support of the educational program that are specifically restricted by donors, or their outside agencies, as to their expenditure.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 15,359,464	\$ 15,359,464	\$ 15,597,710
	FEDERAL INCOME			
8120	College Work Study	240,918	151,522	245,021
8121	Higher Education Act/Title V	917,234	368,609	658,622
8133	Workforce Investment Act WIA	-	-	-
8140	TANF	60,650	60,650	64,665
8170	VTEA - Basic Grant	-	-	-
8170	VTEA - Special Projects	592,469	555,679	71,470
8170	Tech-Prep/CTE Grants	-	-	-
8199	Other Federal Income	13,106,620	5,600,065	23,737,786
Total	Federal Income	14,917,891	6,736,524	24,777,563
	STATE INCOME			
83132	Basic Skills Apportionment	15,428	-	-
86220	Extended Opportunity Program & Services	1,027,333	1,025,656	970,300
86230	Disabled Students Programs & Svc	810,290	921,371	876,753
86250	CalWORKS	377,418	360,647	398,832
86270	Other General Categorical Programs	1,646,893	1,098,014	2,547,046
86271	Cooperative Agencies Resources for Education CARE	254,021	249,828	253,000
86272	Student Success and Support Programs	4,148,581	4,016,809	3,934,447
86273	Block Grant/Instructional Equipment & Physical Plant	-	-	-
86274	Foster Parent Training Grant	91,252	54,601	36,196
86520	Other Reimbursable Categorical Programs	2,466,724	1,352,757	1,615,965
86521	Economic Development	3,928,508	2,666,860	3,289,362
86524	Child Dev Trng Consortium	13,868	13,868	-
86810	Lottery Proceeds	365,503	906,771	469,560
86900	Other State Revenues	2,170,591	1,246,252	1,869,058
Total	State Income	17,316,410	13,913,435	16,260,519
	LOCAL INCOME			
8820	Contributions	706,602	220,393	500,334
8830	Contracted Instruction	41,784	-	41,784
8840	Sales	90,000	84,011	84,000
8850	Leases and Rentals	24,592	16,391	13,500
8876	Health Fees	525,000	561,235	600,000
8877	Sales, Instr Mtl	249,685	52,213	249,685
8881	Parking Services Fees	116,500	10	238,022
8885	Other Student Fees	51,708	5,866	38,300
8890	Other Income	217,678	292,362	334,542
Total	Local Income	2,023,549	1,232,481	2,100,167
	INCOMING TRANSFERS			
8980	Interfund Transfers	109,765	420,966	82,358
TOTAL	INCOME - ALL SOURCES	34,367,614	22,303,407	43,220,608
TOTAL	BEGINNING BALANCE AND INCOME	\$ 49,727,077	\$ 37,662,871	\$ 58,818,317

ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - RESTRICTED

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	110,914	109,017	70,601
1200	Regular Non-Instructional Salaries	1,932,623	1,978,798	2,084,082
1300	Other Instructional Salaries	73,805	90,695	53,848
1400	Other Non-Instructional Salaries	1,220,427	1,058,306	796,188
Total	Academic Salaries	3,337,769	3,236,815	3,004,719
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	3,510,201	2,961,669	3,345,952
2200	Regular Inst Aide Salaries	233,267	220,754	204,152
2300	Other Classified Salaries	2,436,010	1,302,363	1,744,465
2400	Other Inst Aide Salaries	686,668	515,616	651,699
Total	Classified Salaries	6,866,146	5,000,403	5,946,268
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	773,341	685,137	939,869
3200	Public Employees' Retirement	747,155	644,551	838,850
3300	Social Security - OASDI & Medicare	378,821	310,566	369,005
3400	Health & Welfare	697,694	575,698	636,343
3500	Unemployment Insurance	14,583	3,618	311,838
3600	Workers' Compensation Insurance	88,209	60,057	70,481
3700	Non-Academic STRS	-	-	-
3900	Other Benefits - Projects	-	-	-
Total	Staff Benefits	2,699,804	2,279,626	3,166,386
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	1,052,961	628,955	836,409
4500	Non-instructional Supplies	1,789,753	632,825	3,855,381
4600	Pupil Transportation Supplies	64,312	1,058	104,352
4700	Food Supplies	505,869	239,043	209,594
Total	Books, Supplies, and Materials	3,412,895	1,501,881	5,005,737
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	1,169,378	512,669	738,394
5200	Travel, Conf. & In-service Training	629,332	89,559	629,953
5300	Dues, Memberships, and Licenses	594,257	439,860	360,313
5400	Insurance	33,000	32,885	33,183
5500	Utilities and Housekeeping Services	124,527	57,956	94,687
5600	Rents, Leases and Repairs	1,114,569	804,084	719,522
5700	Legal, Elections and Audit Expenses	12,393	5,203	7,904
5800	Other Services, Postage, Advertising	363,593	289,294	231,640
5900	Indirect Support Charges	752,889	220,567	612,710
Total	Operating Expenses & Services	4,793,938	2,452,076	3,428,306

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	-	14,344	212,030
6200	Buildings & Improvement	157,410	132,946	2,134,124
6300	Books & Media for Libraries	93,352	131,863	81,600
6400	Equipment	3,965,274	2,515,798	2,560,302
6990	Construction Contingency	12,084	-	3,878
Total	Capital Outlay	4,228,121	2,794,951	4,991,934
7000	OTHER OUTGO			
7200	Intrafund Transfers	113,044	553,336	14,876
7300	Interfund Transfers	3,226,725	2,500,460	4,611,520
7500	Student Financial Aid	4,009,942	1,299,483	11,700,990
7600	Other Payments to Students	575,411	446,129	1,012,477
Total	Other Outgo	7,925,121	4,799,408	17,339,863
7922	Restricted Reserve	16,463,283.87	-	15,935,104
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCY	49,727,077	22,065,161	58,818,317
	General Reserve (Net Ending Balance)	-	15,597,710	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 49,727,077	\$ 37,662,871	\$ 58,818,317

BOND INTEREST AND REDEMPTION FUND

The Bond Interest and Redemption Fund reflects the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances (Measure I General Obligation Bonds, Election of June 6, 2006)

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
BOND INTEREST AND REDEMPTION FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$12,392,881	\$ 12,392,881	\$10,986,858
	LOCAL INCOME			
86XX	State Revenue	42,160	41,849	42,160
88XX	Local Income	7,853,638	6,553,553	7,766,996
8942	GO Bond Proceeds	-	37,536	-
TOTAL	Income	7,895,798	6,632,938	7,809,156
TOTAL	BEGINNING BALANCE AND INCOME	\$20,288,679	\$ 19,025,819	\$18,796,014
	EXPENDITURES			
	OPERATING EXPENSES & SERVICES			
5800	Other Services	-	-	-
	DEBT RETIREMENT			
7100	Debt Retirement	8,697,260	8,038,961	7,376,106
7200	Other Financing	-	-	-
TOTAL	EXPENDITURES	8,697,260	8,038,961	7,376,106
7900	Appropriation for Contingencies	11,591,419	-	11,419,908
TOTAL	EXPENDITURES AND CONTINGENCIES	20,288,679	8,038,961	18,796,014
	NET ENDING BALANCE	-	10,986,858	-
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$20,288,679	\$ 19,025,819	\$18,796,014

CHILD DEVELOPMENT FUND

The Child Development Fund is the fund designed to account for all revenues for, or from the operation of, child care and development services. Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the college or district must be accounted for in the General Fund.

General purpose moneys of the district may be used to support child development services by interfund transfer from the General Fund into the Child Development Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
CHILD DEVELOPMENT FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 336,452	\$ 336,452	\$ 405,375
	FEDERAL INCOME			
8100	Other Federal Income	551,361	235,834	256,912
	STATE INCOME			
8600	Other State Income	346,201	632,907	629,688
	LOCAL INCOME			
8820	Contributions	713,087	49,983	663,105
8860	Interest	8,000	2,545	3,000
8890	Other Local Revenue/Child Development Fees	40,000	51,381	45,000
Total	Local Income	761,087	103,909	711,105
	INCOMING TRANSFERS			
8980	Interfund Transfers	18,000	30,000	30,000
TOTAL	INCOME AND INCOMING TRANSFERS	1,676,649	1,002,651	1,627,704
TOTAL	BEGINNING BALANCE AND INCOME	\$ 2,013,101	\$ 1,339,103	\$ 2,033,079
	ACADEMIC SALARIES			
1000	Regular - Non-instructional Salaries	200,710	200,529	205,159
1200	Other Instructional Salaries	-	-	-
1300	Other - Non-instructional Salaries	43,956	11,092	29,600
1400	Academic Salaries	244,666	211,621	234,759
Total	Academic Salaries	244,666	211,621	234,759
	CLASSIFIED SALARIES			
2000	All Classified Salaries	534,476	491,121	583,173
	STAFF BENEFITS			
3000	All Staff Benefits	128,914	124,349	128,654
	BOOKS, SUPPLIES & MATERIALS			
4000	All Books, Supplies & Materials	373,720	46,184	341,159
	OTHER OPERATING EXPENSES			
5000	Consultants	144,025	-	144,025
5100	Conferences	9,003	-	10,055
5200	Licenses and Permits	2,404	7,136	2,800
5300	Contracts, Repairs	1,020	2,617	1,600
5600	Other Services	125	-	100
5800	Other Expenses	7,918	7,425	9,384
5900	Other Operating Expenses	164,495	17,178	167,964
Total	Other Operating Expenses	164,495	17,178	167,964
	CAPITAL OUTLAY			
6000	Equipment	235,319	54,470	223,037
6400	Equipment	235,319	54,470	223,037
	OTHER OUTGO			
7000	Interfund Transfers	-	(11,194)	-
7300	Interfund Transfers	-	(11,194)	-
TOTAL	EXPENDITURES	1,681,589	933,728	1,678,747
7900	Appropriations for Contingency	331,512	-	354,332
TOTAL	EXPENDITURES AND OTHER OUTGO	2,013,101	933,728	2,033,079
	NET ENDING BALANCE	-	405,375	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 2,013,101	\$ 1,339,103	\$ 2,033,079

PCPA FUND

The PCPA Fund is used to account for the vocational program for aspiring actors and theater technicians consisting of lecture, performance, and production lab elements.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
PCPA**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 1,838,043	\$ 1,838,043	\$ 2,387,577
	FEDERAL INCOME			
8100	Other Federal Revenue	450,000	501,963	501,963
	LOCAL INCOME			
8830	Contribution from General Fund	2,031,949	2,031,948	2,572,587
8800	Ticket Revenue	222,400	4,287	626,487
8800	Other Revenue	503,284	714,943	1,126,456
TOTAL	INCOME	3,207,633	3,253,141	4,827,493
TOTAL	BEGINNING BALANCE AND INCOME	\$ 5,045,676	\$ 5,091,184	\$ 7,215,070
	EXPENDITURES			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	2,504,117	2,037,505	2,712,527
3000	Staff Benefits	666,930	485,589	734,095
4000	Supplies and Materials	177,371	29,839	378,525
5000	Operating Expenses and Services	385,609	148,287	627,339
6000	Capital Outlay	20,500	1,230	40,460
7000	Other Outgo	190,201	1,158	324,388
TOTAL	EXPENDITURES	3,944,728	2,703,607	4,817,334
7900	Appropriation for Contingencies	1,100,948	-	2,397,736
TOTAL	EXPENDITURES AND CONTINGENCIES	5,045,676	2,703,607	7,215,070
	NET ENDING BALANCE		2,387,577	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 5,045,676	\$ 5,091,184	\$ 7,215,070

CAPITAL OUTLAY PROJECTS FUND

The Capital Outlay Projects Fund is used to account for the accumulation of the moneys for the acquisition or construction of capital outlay items (object of expenditures 6000) including scheduled maintenance projects. The fund is established and maintained at the county treasury, and most money shall be used only for capital outlay purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 9,464,135	\$ 9,464,135	\$ 11,727,273
	STATE INCOME			
8650	Community College Construction	22,873,000	11,486,646	11,386,354
Total	State Income	22,873,000	11,486,646	11,386,354
	LOCAL INCOME			
8820	Contributions	-	-	-
8824	Foundation Contributions	-	50,000	3,745,087
8860	Interest	100,000	38,469	25,000
8890	Other Local Revenue	-	41,481	-
Total	Local Income	100,000	129,950	3,770,087
	INCOMING TRANSFERS			
8980	Interfund Transfers	12,165,285	4,241,896	12,180,285
Total	Incoming Transfers	12,165,285	2,284,544	12,180,285
TOTAL	INCOME	35,138,285	13,901,140	27,336,726
TOTAL	BEGINNING BALANCE AND INCOME	\$44,602,420	\$23,365,275	\$ 39,063,999

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
4000	BOOKS, SUPPLIES, & MATERIALS			
4500	Operational Supplies	4,000	15,166	7,652
Total	Total Books, Supplies, & Materials	4,000	15,166	7,652
5000	OTHER OPERATING EXPENSES			
5100	Consultant & Architectural Svc	-	5,600	65,610
5200	Conferences/Travel	-	-	-
5300	Licenses and Permits	500	8,934	2,820
5500	Utilities	-	-	-
5600	Contracts, Repairs	-	-	2,625
5700	Legal Fees	728	-	-
5800	Other Services	-	1,446	-
Total	Other Operating Expenses	1,228	15,980	71,055
6000	CAPITAL OUTLAY			
6100	Site Improvement	4,600	65,310	45,000
6200	Buildings	36,109,659	11,383,976	25,218,893
6400	Equipment	77,000	157,570	77,985
6900	Construction contingency	-	-	3,745,087
Total	Capital Outlay	36,191,259	11,606,856	29,086,965
7000	OTHER OUTGO			
7300	Intrafund Transfers	-	-	-
Total	Other Outgo	-	-	-
TOTAL	EXPENDITURES AND OTHER OUTGO	36,196,487	11,638,002	29,165,672
7900	Appropriations for Contingency	8,405,933	-	9,898,327
Total	Contingency and Reserves	8,405,933	-	9,898,327
	NET ENDING BALANCE		11,727,273	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$44,602,420	\$23,365,275	\$ 39,063,999

**ALLAN HANCOCK COLLEGE
CAPITAL OUTLAY PROJECTS FUND
2021-22 PROJECT LIST
PROPOSED BUDGET**

	PROJECT TOTAL	STATE/OTHER CONTRIBUTION	LOCAL CONTRIBUTION
<u>SCHEDULED MAINTENANCE</u>			
Miscellaneous Scheduled Maintenance Projects	4,321,079	3,745,087	-
<u>CAPITAL PROJECTS</u>			
Fine Arts Complex	24,310,463	11,386,354	11,957,325
<u>OTHER</u>			
PCPA Sound System	11,900	-	-
EVOC Maintenance	-		15,000
South Campus Surveillance System	55,100		
MESA/STEM Project	50,000		
Technology Reserve	-	-	207,960
Athletic Training Trailer	26,539		
PE Athletic Field	2,567	-	-
Softball/Baseball Restrooms	189,610	-	-
Miscellaneous Projects	198,414	-	-
TOTAL ALL PROJECT FUND EXPENSES	<u>\$ 29,165,672</u>	<u>\$ 15,131,441</u>	<u>\$ 12,180,285</u>

GENERAL OBLIGATION BOND BUILDING FUND

This General Obligation Bond Building Fund is used to account for the proceeds and expenditure of funds from the issuance of the election of 2006 general obligation bonds. These bonds were authorized by an election of the registered voters of the district held on June 6, 2006, at which more than 55 percent of the persons voting on the proposition voted to authorize the issuance and sale of \$180 million principal amount of general obligation bonds to finance projects as outlined by the Measure I voter's ballot proposition.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
GENERAL OBLIGATION BOND BUILDING FUND**

Account Number	Description	2020-21 Revised Adopted	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 32,552,259	\$ 32,552,259	\$ 25,521,222
	LOCAL INCOME			
88XX	Local Income	400,000	156,877	100,000
TOTAL	Local Income	400,000	156,877	100,000
	INCOMING TRANSFERS			
8940	Other Financing Sources	-	-	-
TOTAL	Incoming Transfers	-	-	-
TOTAL	BEGINNING BALANCE AND INCOME	\$ 32,952,259	\$ 32,709,136	\$ 25,621,222
	EXPENDITURES			
	CLASSIFIED SALARIES			
2000	All Classified Salaries	14,518	14,672	25,863
	STAFF BENEFITS			
3000	All Staff Benefits	10,833	7,913	13,981
	BOOKS, SUPPLIES, & MATERIALS			
4000	Operational Supplies	4,458	2,295	8,146
	OPERATING EXPENSES & SERVICES			
5100	Consultant & Architectural Svc	61,790	-	61,790
5300	Licenses and Permits	111,316	79,404	-
5600	Contracts, Repairs	-	861	-
5700	Audits/Legal Fees	7,770	7,382	7,770
5800	Other Services	957	(6,190)	-
TOTAL	Other Operating Expenses	181,832	81,457	69,560
	CAPITAL OUTLAY			
6100	Site Improvement	19,472	384,782	1,600
6200	Buildings	26,498,996	5,827,912	21,139,074
6400	Equipment	1,824,633	868,882	1,435,392
6900	Construction Contingency	4,397,517	-	2,927,607
TOTAL	Capital Outlay	32,740,617	7,081,576	25,503,673
TOTAL	EXPENDITURES	32,952,259	7,187,913	25,621,222
7900	Appropriation for Contingencies	0	-	-
TOTAL	EXPENDITURES AND CONTINGENCIES	32,952,259	7,187,913	25,621,222
	NET ENDING BALANCE	-	25,521,222	-
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 32,952,259	\$ 32,709,136	\$ 25,621,222

ALLAN HANCOCK COLLEGE
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, C, D, E AND F
PROJECT LIST
PROJECTED EXPENDITURES 2006-07 THROUGH 2021-22

Beginning Balance	\$ 68,000,000		
Projected Interest Revenue	\$ 8,039,272		
Premium on Sale of Bonds	\$ 528,271		
Series B Issuance	\$ 29,999,814		
Premium on Sale of Bonds	\$ 115,003		
Series C Issuance	\$ 38,860,309		
Premium on Sale of Bonds	\$ 135,891		
Series D Issuance	\$ 8,773,376		
Premium on Sale of Bonds	\$ 70,187		
Series E Issuance	\$ 23,000,000		
Premium on Sale of Bonds	\$ 88,746		
Series F Issuance	\$ 11,059,086		
Premium on Sale of Bonds	\$ 42,503		
		Sixteen Year Project Total Through June 2022	Fifteen Year Actual Through June 2021
		<u> </u>	<u> </u>
1. Cost of Issuance	\$ 1,265,852	\$ 1,265,852	\$ -
Subtotal Cost of Issuance	\$ 1,265,852	\$ 1,265,852	\$ -
2. COP Refinance (Repayment)			
a. Student Center	\$ 4,958,361	\$ 4,958,361	\$ -
b. Library Media/Technology Center	\$ 3,317,135	\$ 3,317,135	\$ -
Subtotal COP Refinance	\$ 8,275,496	\$ 8,275,496	\$ -
3. Project Augmentation – State Match			
a. Science/Health Occupations	\$ 4,611,072	\$ 4,611,072	\$ -
b. Skills Center	\$ 1,971,485	\$ 1,971,485	\$ -
4. Construction Projects			
a. One Stop Student Center Complex Addition	\$ 20,893,316	\$ 20,893,316	\$ -
b. Public Safety Complex	\$ 40,503,730	\$ 39,983,504	\$ 520,227
c. Childcare Center	\$ 8,371,957	\$ 8,371,957	\$ -
d. Industrial Technologies Modernization and Addition	\$ 24,742,262	\$ 24,742,262	\$ -
e. Physical Education Addition	\$ 349,445	\$ 349,445	\$ -
f. Fine Arts Complex	\$ 24,570,878	\$ 11,712,941	\$ 12,857,937
g. Theater Arts Project	\$ 305,049	\$ 305,049	\$ -
h. STEM/MESA Center	\$ 2,457,567	\$ 1,435,903	\$ 1,021,664
i. PCPA Stage Craft Bldg Relocation	\$ 6,900,000	\$ 354,600	\$ 6,545,400
i. Auto Mechanics Relocation	\$ 4,630,000	\$ 7,480	\$ 4,622,520
5. Facilities and Utilities Master Plan	\$ 634,231	\$ 634,231	\$ -
Subtotal Project Augmentation/Construction	\$ 140,940,993	\$ 115,373,245	\$ 25,567,748
6. Scheduled Maintenance Projects	\$ 13,913,740	\$ 13,913,740	\$ -
Subtotal Scheduled Maintenance	\$ 13,913,740	\$ 13,913,740	\$ -
7. Mainframe Replacement	\$ 8,115,513	\$ 8,115,513	\$ -
8. Technology/Instructional Equipment Modernization	\$ 10,845,519	\$ 10,845,519	\$ -
9. VOIP Project	\$ 1,456,327	\$ 1,456,327	\$ -
10. Technology General	\$ 511,928	\$ 511,928	\$ -
Subtotal Technology	\$ 20,929,287	\$ 20,929,287	\$ -
10. Project Management	\$ 3,387,090	\$ 3,333,616	\$ 53,475
Subtotal Project Management	\$ 3,387,090	\$ 3,333,616	\$ 53,475
TOTAL BUDGET	\$ 188,712,458	\$ 163,091,235	\$ 25,621,222
FUND BALANCE	<u>\$ (0)</u>		
GRAND TOTAL	\$ 188,712,458		

DENTAL SELF-INSURANCE FUND

The Dental Self- Insurance Fund was created in January 1992. It accounts for transactions related to the income and expenditures of the dental self-insurance program. The funding for this fund is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
DENTAL SELF INSURANCE FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 1,694,838	\$ 1,694,838	\$ 1,846,204
	LOCAL INCOME			
8830	Contribution from General Fund	820,000	794,120	798,000
8860	Interest	20,000	6,606	6,000
8980	Transfers In	-	-	-
TOTAL	INCOME	840,000	800,726	804,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 2,534,838	\$ 2,495,564	\$ 2,650,204
	EXPENDITURES			
5430	Self Insurance Claims	814,845	649,360	660,000
5890	Miscellaneous Fees	-	-	-
TOTAL	EXPENDITURES	814,845	649,360	660,000
7900	Appropriation for Contingencies	1,719,993	-	1,990,204
TOTAL	EXPENDITURES AND CONTINGENCIES	2,534,838	649,360	2,650,204
	NET ENDING BALANCE		1,846,204.10	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 2,534,838	\$ 2,495,564	\$ 2,650,204

PROPERTY AND LIABILITY SELF-INSURANCE FUND

The Property and Liability Self-Insurance Fund accounts for the deductible portion of the District's property and liability insurance program. The funding for this program is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
PROPERTY AND LIABILITY SELF INSURANCE FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	NET BEGINNING BALANCE JULY 1	\$ 1,139,447	\$ 1,139,447	\$ 971,914
	LOCAL INCOME			
8830	Contribution from General Fund	-	-	-
8860	Interest	18,000	5,020	5,000
TOTAL	INCOME	18,000	5,020	5,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,157,447	\$ 1,144,467	\$ 976,914
	EXPENDITURES			
4000	All Books, Supplies & Materials	5,000	-	2,919
5410	District Insurance	145,481	140,000	-
5430	Self-Insurance Claims	30,000	32,553	34,000
5650	Contracted Repairs	6,000	-	2,000
5830	Personal Property Damages	-	-	-
6000	Capital Outlay	3,000	-	17,689
TOTAL	EXPENDITURES	189,481	172,553	56,608
7900	Appropriation for Contingencies	967,966	-	920,306
TOTAL	EXPENDITURES AND CONTINGENCIES	1,157,447	172,553	976,914
	NET ENDING BALANCE	-	971,914	-
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,157,447	\$ 1,144,467	\$ 976,914

POST-EMPLOYMENT BENEFITS FUND

The Post-Employment Benefits Fund accounts for a portion of the District's costs and obligations pertaining to health and other benefits of current and future retired employees. Under GASB 74 and 75, these benefits must be recognized as a current cost during the working years of an employee and identified as an expense and, to the extent not pre-funded, as a liability on the District's financial statements.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
POST-EMPLOYMENT BENEFITS FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	Trust Reserve for GASB 45	\$ 999,925	\$ 999,925	\$ 1,003,930
	NET BEGINNING BALANCE JULY 1	999,925	999,925	1,003,930
	LOCAL INCOME			
8830	Contribution from General Fund	-	-	-
8860	Interest	18,000	4,005	4,000
8890	Other Local Income	-	6,777	-
	INCOMING TRANSFERS			
8980	Interfund/Intrafund Transfers	-	-	-
TOTAL	INCOME	18,000	10,782	4,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,017,925	\$ 1,010,707	\$ 1,007,930
	EXPENDITURES			
3440	Retired/Active Health and Welfare	-	-	-
5800	Miscellaneous Fees	-	6,777	28,000
TOTAL	EXPENDITURES	-	6,777	28,000
7900	Appropriation for Contingencies	1,017,925	-	979,930
TOTAL	EXPENDITURES AND CONTINGENCIES	1,017,925	6,777	1,007,930
	NET ENDING BALANCE		1,003,930	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,017,925	\$ 1,010,707	\$ 1,007,930

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT FINANCIAL AID TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 21,600	\$ 21,600	\$ 27,814
	FEDERAL INCOME			
8150	Supplemental Ed. Opportunity Grants Prog.	258,885	269,644	258,885
8153	Pell Grant Program	10,117,718	10,214,315	10,117,718
8154	Direct Loans and Scholarships	-	378,325	-
Total	Federal Income	10,376,603	10,862,284	10,376,603
	STATE INCOME			
8627	Other General Categorical Programs	1,100,000	855,659	1,100,000
8652	Other Reimbursable Categorical Programs	1,200,000	1,329,426	1,200,000
8690	Other State Revenues	-	13,376	-
Total	State Income	2,300,000	2,198,461	2,300,000
	LOCAL INCOME			
8890	Other	-	-	-
8980	Interfund Transfers	1,334,876	2,577,106	1,334,876
Total	Local Income	1,334,876	2,577,106	1,334,876
TOTAL	INCOME	14,011,479	15,637,851	14,011,479
TOTAL	BEGINNING BALANCE AND INCOME	\$ 14,033,079	\$ 15,659,451	\$ 14,039,293
	EXPENDITURES			
	OTHER OUTGO			
7000	OTHER OUTGO			
7510	Pell Grant Program	10,117,718	10,214,315	10,117,718
7512	Pell/SEOG Overpayments	-	-	-
7515	CARES Act/HEERF II	1,209,876	1,974,387	1,209,876
7520	Supplemental Ed. Opportunity Grants Prog.	258,885	269,480	1,358,885
7525	FT Student Success Grant	1,100,000	855,659	-
7530	Direct Loans and Scholarships	-	372,275	-
7540	Extended Opportunity Prog. & Serv. Grants	-	386,367	-
7542	CARE Grants	125,000	201,314	125,000
7550	Cal Grant	1,200,000	1,342,802	1,200,000
7611	Misc Payments to Students	-	15,038	-
7950	Restricted Reserve	21,600	-	27,814
TOTAL	OTHER OUTGO	14,033,079	15,631,637	14,039,293
TOTAL	EXPENDITURES AND OTHER OUTGO	14,033,079	15,631,637	14,039,293
	General Reserve (Net Ending Balance)		27,814	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 14,033,079	\$ 15,659,451	\$ 14,039,293

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund accounts for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses pertaining to providing emergency loans to AHC student veterans.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
SCHOLARSHIP AND LOAN TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 8,708	\$ 8,708	\$ 8,708
	INCOME			
8820	Donations	1,000	-	1,000
8860	Interest	-	-	-
8980	Interfund Transfer	-	-	-
TOTAL	INCOME	1,000	-	1,000
TOTAL	BEGINNING BALANCE AND INCOME	\$ 9,708	\$ 8,708	\$ 9,708
	EXPENDITURES			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	-	-	-
TOTAL	EXPENDITURES	-	-	-
	OTHER OUTGO			
7000	Student Financial Aid	1,000	-	1,000
TOTAL	OTHER OUTGO	1,000	-	1,000
7900	Appropriation for Contingency	8,708	-	8,708
TOTAL	EXPENDITURES AND OTHER OUTGO	9,708	-	9,708
	NET ENDING BALANCE		8,708	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 9,708	\$ 8,708	\$ 9,708

ASSOCIATED STUDENTS TRUST FUND

The Associated Students Trust Fund is designated to account for moneys held in trust by the district for organized student body associations.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
ASSOCIATED STUDENTS TRUST FUND**

Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
Unrestricted (ASB)	\$ 182,254	\$ 182,254	\$ 378,040
Restricted	-	-	-
ADJUSTED NET BEGINNING BALANCE JULY 1	182,254	182,254	378,040
INCOME			
A.S.B.	200,900	206,995	140,000
Athletics	24,252	27,130	15,702
Transfer from District	177,047	196,164	177,047
Interest	75	157	125
Miscellaneous Income	-	-	-
TOTAL INCOME - ALL SOURCES	402,274	430,447	332,874
TOTAL BEGINNING BALANCE AND INCOME	\$ 584,528	\$ 612,700	\$ 710,914
EXPENDITURES			
Associated Students	39,234	33,117	50,000
Athletics	151,299	54,593	172,349
Clubs and Scholarships	204,500	146,950	240,605
TOTAL EXPENDITURES	395,033	234,660	462,954
Appropriation for Contingencies	189,495	-	247,960
TOTAL EXPENDITURES & CONTINGENCIES	584,528	234,660	710,914
Net Ending Balance		378,040	
GRAND TOTAL EXPENDITURES AND ENDING BALANCE	\$ 584,528	\$ 612,700	\$ 710,914

STUDENTS REPRESENTATION FEE TRUST FUND

The Student Representation Fee Trust Fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in an election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of the state government.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT REPRESENTATION FEE TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 30,346	\$ 30,345	\$ 67,500
	INCOME			
8860	Interest	10	12	10
8884	Student Representation Fee	30,614	38,467	36,000
8890	Other Local Revenue	-	-	-
8890	Interfund Transfer	-	-	-
Total	INCOME	30,624	38,479	36,010
TOTAL	BEGINNING BALANCE AND INCOME	\$ 60,970	\$ 68,824	\$ 103,510
	EXPENDITURES			
4000	Supplies & Other	-	-	-
5000	Operating Expenses & Services	20,000	1,324	20,000
6000	Equipment	-	-	-
TOTAL	EXPENDITURES	20,000	1,324	20,000
7000	OTHER OUTGO			
7300	Interfund Transfers	-	-	-
TOTAL	OTHER OUTGO	-	-	-
7900	Appropriation for Contingency	40,970	-	83,510
TOTAL	EXPENDITURES AND OTHER OUTGO	60,970	1,324	103,510
	NET ENDING BALANCE		67,500	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 60,970	\$ 68,824	\$ 103,510

STUDENT BODY CENTER FEE TRUST FUND

The Student Body Center Fee Trust Fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for the building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center if approve by two-thirds of the students voting in an election.

The fund was established at the August 1996 board meeting. The district began collecting fees in spring 1997.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT BODY CENTER FEE TRUST FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 212,840	\$ 212,840	\$ 243,793
	INCOME			
8860	Interest	2,800	994	800
8883	Student Fees	15,000	6,962	20,000
8980	Interfund Transfer	-	24,607	-
TOTAL	INCOME	17,800	32,563	20,800
TOTAL	BEGINNING BALANCE AND INCOME	\$ 230,640	\$ 245,403	\$ 264,593
	EXPENDITURES			
4000	Supplies & Other	-	1,610	1,610
5000	Operating Expenses & Services	-	-	-
6000	Equipment	17,800	-	22,000
TOTAL	EXPENDITURES	-	1,610	23,610
7900	Appropriation for Contingency	230,640	-	240,983
TOTAL	EXPENDITURES AND OTHER OUTGO	230,640	1,610	264,593
	NET ENDING BALANCE		243,793	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 230,640	\$ 245,403	\$ 264,593

DISTRICT TRUST FUND

The District Trust Fund is used to account for income and expenditure of moneys held in a trustee capacity by the district for individuals, organizations or clubs.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
DISTRICT TRUST FUND**

Account Number	Description	2019-20 Actual Income & Expenditures	2020-21 Actual Income & Expenditures	2021-22 Est. Income & Expenditures
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 1,074,542	\$ 1,031,383	\$ 1,134,088
	INCOME			
8820	Donations	7,430	3,105	-
8840	Sales	106,389	33,603	20,429
8850	Leases and Rentals	3,500	-	-
8860	Interest	543	588	500
88XX	Miscellaneous Income	14,287	2,886	-
8980	Interfund Transfers	9,238	75,982	1,800
TOTAL	INCOME	141,387	116,165	22,729
TOTAL	BEGINNING BALANCE AND INCOME	\$ 1,215,929	\$ 1,147,548	\$ 1,156,817
	EXPENDITURES			
1000	Certificated Salaries	1,321	-	1,586
2000	Classified Salaries	22,752	-	21,586
3000	Benefits	-	-	99
4000	Supplies & Materials	69,530	11,523	50,408
5000	Other Operating Exp & Svcs	69,555	1,637	27,343
6000	Capital Outlay	4,134	-	-
TOTAL	EXPENDITURES	167,291	13,160	101,022
7000	OTHER OUTGO			
7300	Interfund Transfers	9,238	-	-
7600	Other Payments to/for Students	8,017	300	700
TOTAL	OTHER OUTGO	17,255	300	700
TOTAL	EXPENDITURES AND OTHER OUTGO	184,546	13,460	101,722
	NET ENDING BALANCE	1,031,383	1,134,088	1,055,095
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 1,215,929	\$ 1,147,548	\$ 1,156,817

STUDENT CLUBS AGENCY FUND

The Student Clubs Agency Fund is used to account for assets held by the district as an agent for student clubs

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
STUDENT CLUBS AGENCY FUND**

Account Number	Description	2019-20 Actual Income & Expenditures	2020-21 Actual Income & Expenditures	2021-22 Est. Income & Expenditures
	ADJUSTED NET BEGINNING BALANCE JULY 1	\$ 68,784	\$ 64,588	\$ 66,211
	INCOME			
8820	Donations	7,009	2,175	-
8840	Sales	12,107	30,361	-
8860	Interest	34	22	22
88XX	Miscellaneous Income	4,705	2,617	2,900
8980	Interfund Transfers	-	-	-
TOTAL	INCOME	23,855	35,175	2,922
TOTAL	BEGINNING BALANCE AND INCOME	\$ 92,639	\$ 99,763	\$ 69,133
	EXPENDITURES			
4000	Supplies & Materials	10,036	19,233	15,731
5000	Other Operating Exp & Svc	9,692	6,481	8,715
6000	Capital Outlay	-	-	-
TOTAL	EXPENDITURES	19,728	25,714	24,446
7000	OTHER OUTGO			
7300	Interfund Transfers	-	-	-
7500	Student Assistance	8,323	7,838	-
TOTAL	OTHER OUTGO	8,323	7,838	-
TOTAL	EXPENDITURES AND OTHER OUTGO	28,051	33,552	24,446
	NET ENDING BALANCE	64,588	66,211	44,687
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	\$ 92,639	\$ 99,763	\$ 69,133

FOUNDATION AGENCY FUND

The Foundation is a separately incorporated non-profit corporation formed for the purposes of operating for the advancement of education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend money for the general welfare of the students and faculty.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
FOUNDATION AGENCY FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	BEGINNING BALANCE JULY 1	\$ 29,979,941	\$ 29,979,941	37,420,242
	INCOME			
	PPP Loan Forgiveness	-	12,998	-
	Contributions	1,123,529	1,912,414	1,176,500
	District Grant Contributions	-	-	-
	Interest and Dividends	642,250	6,926,693	636,000
	Gain/Loss on Sale of investments	-	1,385	-
	Change in Asset Portfolio	-	-	-
	Royal/Other/Bad Debt Recovery	6,425	91	6,140
	Transfers in	965,626	2,128,507	975,710
TOTAL	INCOME	2,737,830	10,982,090	2,794,350
TOTAL	BEGINNING BALANCE AND INCOME	\$ 32,717,771	\$ 40,962,031	40,214,592
	EXPENDITURES			
2000	Salaries	261,863	258,739	265,000
3000	Employee Benefits	24,038	24,734	24,850
4000	Supplies and Materials	69,500	44,775	65,500
5000	Other Operating Exp. and Services	274,750	352,511	299,500
5XXX	District/College Support	650,000	336,928	650,000
5XXX	PCPA Support	50,000	89,840	76,000
6000	Capital Outlay	-	-	6,500
7000	Scholarships/Transfers Out/Other Outgo	1,407,679	2,434,263	1,407,000
TOTAL	EXPENDITURES	2,737,830	3,541,789	2,794,350
	Appropriation for Contingency	29,979,941	-	37,420,242
TOTAL	EXPENDITURES AND CONTINGENCY	32,717,771	3,541,789	40,214,592
	NET ENDING BALANCE	-	37,420,242	-
GRAND TOTAL	EXPENDITURES, CONTINGENCY AND ENDING BALANCE	\$ 32,717,771	\$ 40,962,031	40,214,592

**AHC VITICULTURE & ENOLOGY
FOUNDATION AGENCY FUND**

The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated non-profit corporation formed for the purposes of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2021-2022 PROPOSED
AHC VITICULTURE AND ENOLOGY FOUNDATION AGENCY FUND**

Account Number	Description	2020-21 Adopted Budget	2020-21 Actual	2021-22 Proposed Budget
	Beginning Balance	\$ 60,316	\$ 60,316	\$ 70,616
	Reserve for Inventory	133,110	133,110	125,357
	NET BEGINNING BALANCE JULY 1	193,426	193,426	195,973
	REVENUE			
	Contributed Gifts/Grants	25	1,513	25
	Non-Cash Contributions	15,000	50,226	19,740
	Other Local Revenue	-	766	-
	Intrafund Transfer-In	-	-	-
	NET REVENUE	15,025	52,505	19,765
	WINE OPERATIONS			
	Sales & Commissions	91,250	113,300	87,750
	Less: Returns & Allowances	-	-	-
	Less: Sales Discounts	(36,685)	(47,381)	(35,100)
	NET SALES	54,565	65,919	52,650
	Less: Cost of Goods Sold	(37,295)	(60,071)	(35,100)
	GROSS PROFIT	17,270	5,848	17,550
TOTAL	REVENUE	32,295	58,353	37,315
TOTAL	BEGINNING BALANCE AND REVENUE	\$ 225,721	\$ 251,779	\$ 233,288
	EXPENDITURES			
1000	Academic Salaries	-	-	-
2000	Classified Salaries	-	-	-
4000	Supplies and Materials	44,630	34,021	43,394
5XXX	Inventory Allocation Expense	(74,430)	(70,004)	(70,894)
5000	Other Operating Exp. and Services	42,791	63,878	63,827
6000	Capital Outlay	21,672	27,911	15,695
TOTAL	EXPENDITURES	34,663	55,806	52,022
	Reserve for Inventory	133,110	125,357	125,357
	Appropriation for Contingency	57,948		55,909
	NET ENDING BALANCE		70,616	
TOTAL	EXPENDITURES AND NET ENDING BALANCE	\$ 225,721	\$ 251,779	\$ 233,288

APPENDICES

- Budget Development Guiding Principles
- Strategic Directions
- Integrated Planning Timeline
- Historical Information

BUDGET DEVELOPMENT GUIDING PRINCIPLES

The allocation of resources shall accomplish the following goals:

- Support student enrollment, retention and success
 - Maintain high quality instruction and services
 - Meet the legal, contractual and accreditation obligations of the college
1. The college shall develop a plan for funding anticipated STRS and PERS scheduled increases through fiscal year 2021-2022. The plan should meet the new Chancellor's Office reporting requirements.
 2. The college shall balance its budget; ongoing expenses shall be supported by ongoing income. A general fund contingency, as established by the board of trustees, shall be maintained. One-time funds shall not be used to fund programs or activities on an ongoing basis.
 3. The faculty, staff and administrators are the college's greatest resource. If possible, lay-offs of faculty, staff and administrators will be avoided. In the event of funding shortfalls, positions that become vacant may not be filled, and reassignments may be necessary.
 4. In the event of one-time funding shortfalls or unanticipated expenses, reserves and/or one-time funds may be used to facilitate budget adjustments while expenses are reduced in the least disruptive manner. Use of reserves shall be short-term, and the reestablishment of the contingency reserve shall be a high priority.
 5. Cost effectiveness in all areas shall be a major factor in considering reduction/retention of programs and services rather than instituting across-the-board cuts.
 6. The college shall practice open communication and transparency while engaging in institutional planning and budget development.
 7. Meeting the college's FTES goal in a cost effective and strategic manner shall be a priority.
 8. College planning priority objectives will guide decision making on budget priorities.
 9. Fixed and mandated costs (e.g., utilities, liability and property insurance, salary schedule movement, and reserve requirements) shall be projected annually, and allocations will be made to meet these expenses.
 10. College budget development activities shall take total cost of ownership into consideration.

Strategic Directions

Strategic Direction: Institutional Effectiveness

District policies and processes ensure the effectiveness of the teaching and learning culture and emphasize collaboration and communication. These will be regularly assessed to demonstrate a commitment to the mission statement.

Goal IE1: To identify the institutional capacity to fulfill the college mission.

Goal IE2: Provide valid and reliable assessment of institutional processes in a consistent and timely manner.

Strategic Direction: Student Learning and Success

Provide educational programs and comprehensive student support services that promote student success and respond to qualitative and quantitative assessment of learning. Student success at Allan Hancock College is defined by the achievement of the student's educational goals.

Goal SLS1: To ensure continuous improvement based on Student Learning Outcomes assessment data.

Goal SLS2: To support student access, achievement, and success.

Goal SLS3: Ensure students are directed.

Help students clarify their aspirations, develop an educational focus they perceive as meaningful and develop a plan that moves them from enrollment to achievement of their goal.

Goal SLS4: Ensure students are focused.

Foster students' motivation and help them develop the skills needed to achieve their goals.

Goal SLS5: Nurture students.

Convey a sense of caring where students' success is important and expected.

Goal SLS6: Engage students.

Actively involve students in meaningful and authentic educational experiences and activities inside and outside the classroom.

Goal SLS7: Ensure students are connected.

Create connections between students and the institution and cultivate relationships that underscore how students' involvement with the college community can contribute to their academic and personal success.

Goal SLS8: Value student contributions.

Provide students with opportunities to contribute to and enrich the college culture and community.

Strategic Direction: Institutional Resources

The responsible and effective development and management of resources (human, financial, technological, natural, facility, and community).

Goal IR1: To recruit and retain quality employees.

Goal IR2: To develop district financial resources adequate to support quality programs and services.

Goal IR3: To enhance and maintain currency in technology usage/application in support of students and faculty, staff efficiency and operational effectiveness.

Goal IR4: To provide a safe, attractive, and accessible physical environment that enhances the ability to teach, learn, and work.

Strategic Direction: Governance

Informed leadership, shared governance and communication committed to meeting the needs of the college and community.

Goal G1: To sustain a college-wide culture that values qualitative and quantitative data in the decision making process.

Goal G2: To sustain a planning framework that values input from all constituencies and the board of trustees.

Goal G3: To refine a committee/process improvement initiative, across campus, to improve coordination, communication, and effectiveness.

Strategic Direction: Integration

Allan Hancock College will be fully integrated externally and internally.

Goal E1: Community Integration.

Partner with workforce and industry to expand pursuit of community partnerships and search out opportunities to tell our story to advance the mission of the college.

Goal E2: Employee Integration.

Ensure that every member of the campus actively participates in fostering student success. AHC will provide opportunities to build mutual respect, collaboration, innovation and creativity in an effort to build student success.

Timeline for New Funding

Part One

Spring: Needs assessment

April	<ul style="list-style-type: none"> Academic, Student Services, and Administrative programs complete Program Reviews and Annual Updates. All resources requests must include cost estimates.
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Fall: Prioritization begins

June – August	<ul style="list-style-type: none"> Resource Requests from completed Program Reviews and Annual Updates are compiled by the office of Institutional Effectiveness by category (faculty, staff, equipment, facility needs, supplies, etc.). All programs review list to ensure accuracy
September – October	<ul style="list-style-type: none"> Departments discuss department objectives, assess needs, and prioritize resource requests, including staffing, equipment and repair, technology, supplies, etc. Prioritized requests are forwarded to appropriate dean. Department chairs, deans/directors, and Academic Senate Exec prioritize all new resource requests. Three-year budget development begins in Budget Council.
November – December	<ul style="list-style-type: none"> Vice Presidents develop prioritized resource requests list from the department chairs, deans/directors, and Academic Senate. Vice Presidents forward to College Council for review and feedback.

Part Two

Spring: Resource Integration

January	<ul style="list-style-type: none"> Governor releases the state budget Timeline for resource and budgeting reviewed
February	<ul style="list-style-type: none"> Budget Council begins budget development for next year. Planning Retreat held; college goals and objectives prioritized. Institutional Effectiveness Council (IEC) forwards outcomes to College Council.
March	<ul style="list-style-type: none"> College Council prioritizes resources for next year's budget and forwards to Budget Council. Budget adjustment worksheets distributed.
May	<ul style="list-style-type: none"> College Council discusses and recommends prioritized resource requests and allocation for next year's budget. Vice Presidents share decision with deans and departments. Governor's May budget revised received. Budget Council recommends tentative budget to College Council. College Council establishes percentage split of next year's scheduled maintenance and instructional equipment allocation. Categorical funding (e.g. CTEA, BSI, Title V) linked to prioritized resource needs
June	<ul style="list-style-type: none"> College Council reviews tentative next year's budget, President recommends to the Board of Trustees. Board of Trustees adopts tentative budget.

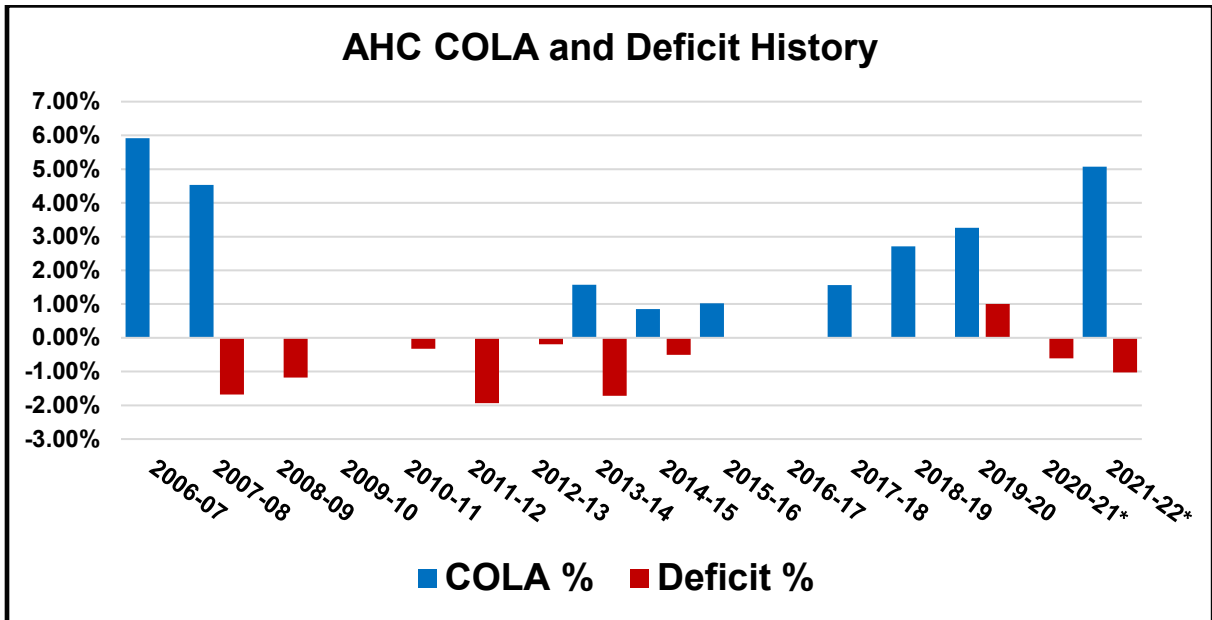
Final Allocation

September	<ul style="list-style-type: none"> President recommends final budget to the Board of Trustees. Board of Trustees adopts final budget.
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HISTORICAL INFORMATION

- COLA and Deficit History
- Fulltime Equivalent Students
- Appropriations Limit History
- Analysis of Income and Expenditures

COLA AND DEFICIT HISTORY



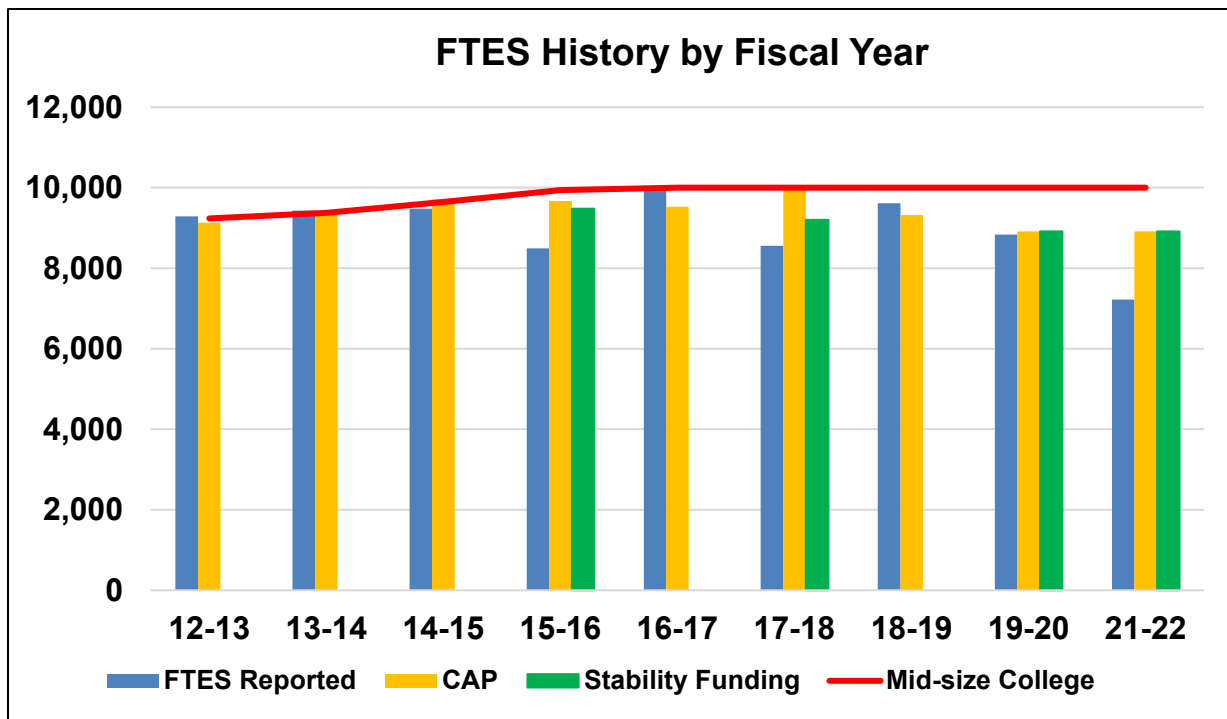
The graph and table indicate inflation adjustments provided by the state to the district for general apportionment purposes.

Fiscal Year	COLA %	Deficit %
2006-07	5.92%	0.00%
2007-08	4.53%	-1.68%
2008-09	0.00%	-1.18%
2009-10	0.00%	0.00%
2010-11	0.00%	-0.32%
2011-12	0.00%	-1.94%
2012-13	0.00%	-0.19%
2013-14	1.57%	-1.72%
2014-15	0.85%	-0.50%
2015-16	1.02%	0.00%
2016-17	0.00%	0.00%
2017-18	1.56%	0.00%
2018-19	2.71%	0.00%
2019-20	3.26%	-0.9502%
2020-21	0.00%	-0.6068%
2021-22*	5.07%	-1.03%

* estimated deficit

FULLTIME EQUIVALENT STUDENTS COMPARISON OF ACTUAL TO FUNDED

One fulltime equivalent (FTE) student represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters (30 units total).



Fiscal Year	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	21-22
FTES Reported	9,286	9,431	9,475	8,493	10,022	8,553	9,611	8,837	7,224
CAP	9,127	9,383	9,706	9,670	9,522	10,060	9,318	8,915	8,915
Stability Funding				9,475		9,200		8,915	8,915
Mid-size College	9,236	9,375	9,647	9,940	10,000	10,000	10,000	10,000	10,000

APPROPRIATIONS LIMIT

Article XIII B of the State Constitution as approved by the voters in November 1979 requires the establishment of an Appropriations Limit on "Proceeds of Taxes" revenues for public agencies including school districts, beginning with fiscal year 1980-1981. Government Code 7910 places the responsibility for computing and adopting appropriations limits with the individual districts.

G.C. 7910 (Chapter 1205, Statutes of 1980)

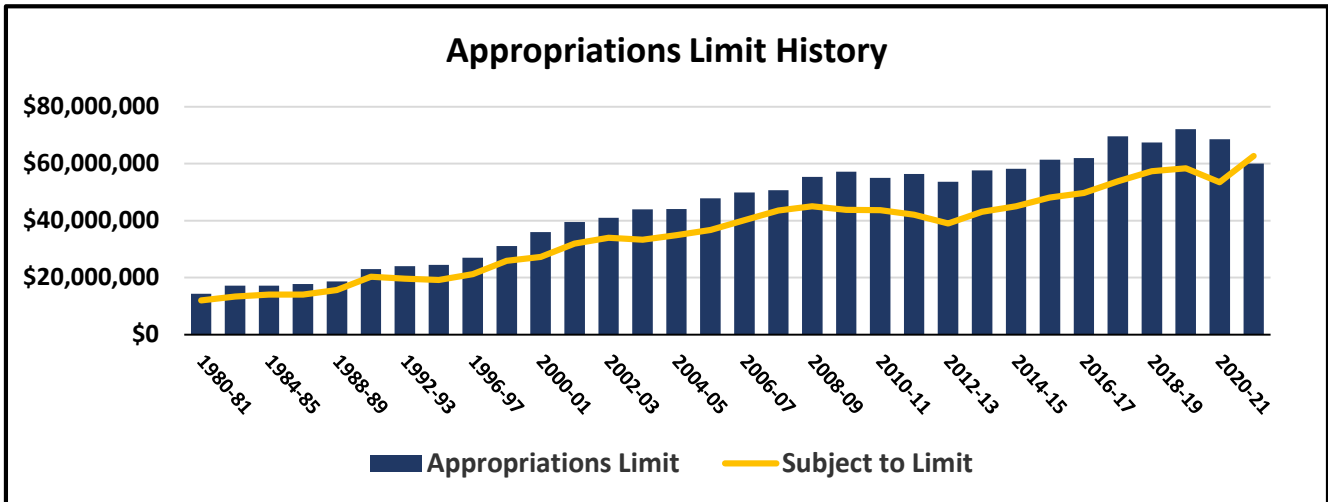
Each year the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit for the following fiscal year pursuant to Article XIII B at a regularly scheduled meeting or noticed special meeting. Fifteen days prior to such meeting documentation used in the determination of the appropriations limit shall be available to the public. The determination of the appropriations limit is a legislative act.

Based on historical data from fiscal year 1978-1979, adjusted by an inflation factor provided by the State, the Allan Hancock Joint Community College District adopted an Appropriations Limit for fiscal year 1980-1981 in the amount of \$14,267,305. Annually the District adjusts the approved limit by changes in the inflation factors and the District's student population.

Once the Appropriations Limit has been adopted, the District must compare its appropriations, which are subject to limitation, to the established limit. Appropriations Subject to Limit are those monies which are proceeds of taxes. These monies include tax receipts, which are part of the beginning balance of the General Fund, State Apportionment income, tax receipts (state and local), receipts from the State Board Financial Assistance Program and interest that has been generated on these monies.

If *Proceeds of Taxes* subject to the Appropriations Limit will exceed the limit, disposition of excess revenues must be determined. The following options are available:

- a. Increase Appropriations Limit by adding excess revenues to the state limit, pursuant to Government Code section 7902.1. The Department of Finance must be notified within 45 days if this option is chosen.
- b. Return excess revenues in the following years in accordance with Government Code Section 7911.
- c. Declare an emergency to exceed the current limit to cover the excess revenues. If this option is taken, districts must make one-time reductions in one or more of the following three years' Appropriations Limits by the amount of the excess revenues.
- d. Appropriate or reappropriate excess revenues to expenditures exempt from the Appropriations Limit. These exempt expenditures are debt service, unfunded court and federal mandates, mandates effective in fiscal year 1978-1979 whose cost increases have been greater than inflation and FTES adjustments used in computing the Appropriations Limit increase and mandates effective since June 30, 1979.



The following information indicates Allan Hancock College adopted Appropriations Limits and those Appropriations Subject to Limit (Proceeds of Taxes) from fiscal year 1980-1981 to the current fiscal year 2021-2022.

Fiscal Year	Appropriations Limit	Subject to Limit
1980-81	\$14,267,305	\$11,922,863
1982-83	\$17,172,394	\$13,316,572
1984-85	\$17,117,286	\$14,054,293
1986-87	\$17,762,647	\$14,056,530
1988-89	\$18,656,519	\$15,673,755
1990-91	\$22,965,328	\$20,356,756
1992-93	\$24,046,951	\$19,650,262
1994-95	\$24,410,023	\$19,184,291
1996-97	\$27,002,091	\$21,179,699
1998-99	\$31,123,976	\$25,879,066
2000-01	\$35,928,661	\$27,307,202
2001-02	\$39,513,048	\$31,883,678
2002-03	\$40,961,793	\$33,991,000
2003-04	\$44,003,411	\$33,305,141
2004-05	\$44,034,213	\$34,862,287
2005-06	\$47,856,801	\$36,741,488
2006-07	\$49,906,161	\$40,179,256
2007-08	\$50,673,722	\$43,597,239
2008-09	\$55,331,463	\$45,064,115
2009-10	\$57,233,405	\$43,787,618
2010-11	\$54,976,449	\$43,661,705
2011-12	\$56,356,358	\$42,086,808
2012-13	\$53,662,159	\$38,986,518
2013-14	\$57,622,469	\$43,085,928
2014-15	\$58,237,306	\$45,084,084
2015-16	\$61,411,224	\$48,123,340
2016-17	\$61,965,345	\$49,670,923
2017-18	\$69,642,598	\$53,825,908
2018-19	\$67,447,821	\$57,303,206
2019-20	\$72,173,917	\$58,402,876
2020-21	\$68,622,179	\$53,536,550
2021-22	\$59,987,837	\$62,724,911

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2017 THROUGH 2022

Source of Income/Expenditure	2016-17	2017-18	2018-19	2019-20	2020-21	Budget 2021-22
Beginning Balance	8,771,863	10,613,181	12,300,517	14,843,331	15,904,827	18,452,846
Prior Year Adjustments	(73,728)	(5)	983			
Adjusted Beginning Balance	8,698,135	10,613,176	12,301,500	14,843,331	15,904,827	18,452,846
INCOME						
Federal	37,150	39,804	35,563	48,774	34,555	34,200
State	39,678,444	41,717,643	44,946,116	44,722,756	44,405,968	47,281,142
Local	21,632,440	23,324,532	24,099,683	25,840,033	24,398,608	24,667,903
Transfers	148,301	309,432	554,500	534,142	380,005	0
Total Income	61,496,335	65,391,411	69,635,862	71,145,705	69,219,136	71,983,245
Change from Prior Yr	13.43%	20.62%	28.45%	12.13%	12.56%	10.08%
EXPENDITURES						
Academic Salaries						
1100 Regular Teaching	8,864,194	8,988,023	9,404,684	9,581,737	9,309,307	10,526,197
1200 Regular Non-Teaching	4,814,555	5,310,462	5,547,300	5,953,455	6,051,523	6,182,576
1300 Other Teaching	8,607,843	8,657,272	8,211,858	8,058,023	7,023,118	7,710,669
1400 Other Non-Teaching	712,105	722,261	904,889	889,892	821,399	1,019,537
Total Academic Salaries	22,998,697	23,678,018	24,068,731	24,483,107	23,205,346	25,438,979
Change from Prior Yr	3.62%	6.68%	8.44%	5.81%	0.90%	7.44%
Classified Salaries						
2100 Full Time	11,251,324	12,364,407	12,653,750	13,606,318	14,714,276	15,655,291
2200 Instr Aides, Full Time	662,105	937,020	1,038,009	1,106,434	1,137,644	1,187,729
2300 Student Help	1,103,520	948,329	1,152,265	986,111	426,867	454,189
2400 Instr Aides, Part Time	442,630	411,141	521,706	518,775	535,060	649,940
Total Classified Salaries	13,459,579	14,660,897	15,365,731	16,217,638	16,813,847	17,947,149
Change from Prior Yr	12.17%	22.19%	28.06%	27.57%	24.92%	22.42%
Personnel Benefits						

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2017 THROUGH 2022

Source of Income/Expenditure	2016-17	2017-18	2018-19	2019-20	2020-21	Budget 2021-22
3100 STRS	3,580,908	3,541,874	4,354,134	5,291,622	4,982,257	5,022,955
3200 PERS	1,675,163	2,023,676	2,483,558	2,896,723	3,209,321	3,723,466
3300 OASDI	1,206,196	1,303,202	1,365,635	1,449,832	1,507,534	1,664,110
3400 H & W	3,999,527	4,328,014	3,912,215	3,674,782	3,654,684	3,529,584
3500 UI	43,434	47,369	53,871	50,075	16,990	62,431
3600 WC	792,958	649,270	323,046	291,609	295,715	323,699
3800 PARS	172,633	170,115	(212)	0	0	0
3900 Other	<u>25,887</u>	<u>21,929</u>	<u>16,418</u>	<u>18,012</u>	<u>19,918</u>	<u>30,425</u>
Total Personnel Benefits	11,496,706	12,085,449	12,508,665	13,672,654	13,686,419	14,356,669
Change from Prior Yr	20.92%	27.11%	31.56%	36.73%	19.05%	18.79%
Books, Supplies, & Materials						
4300 Instructions Supplies	242,969	326,025	333,121	293,898	170,331	467,183
4500 Non-instructional Supplies	631,900	631,879	606,854	583,419	500,632	658,571
4600 Pupil Transportation Supplies	203,660	235,033	213,545	195,738	43,098	218,424
4700 Food Supplies	<u>14,130</u>	<u>21,868</u>	<u>18,934</u>	<u>17,041</u>	<u>26,555</u>	<u>25,813</u>
Total Books, Supplies, & Materials	1,092,659	1,214,805	1,172,454	1,090,096	740,616	1,369,991
Change from Prior Yr	-9.16%	0.99%	-2.53%	-1.80%	-32.22%	12.77%
Operating Expenses & Services						
5100 Contract for Personal Svcs	1,780,931	2,334,224	2,055,955	1,778,095	1,615,844	1,494,986
5200 Travel, Conf. & In-service Training	191,489	146,859	196,770	101,840	23,842	163,529
5300 Dues and memberships	889,936	530,850	505,781	380,578	516,157	531,080
5400 Insurance	454,465	351,493	348,699	422,010	356,967	498,126
5500 Utilities and Housekeeping Svc	1,746,325	1,785,763	1,725,583	1,735,470	1,685,937	1,973,023
5600 Rents, Leases and Repairs	1,615,621	1,897,032	1,717,315	1,574,995	1,622,737	1,905,912
5700 Legal, Elections and Audit Exp	399,005	430,423	512,228	351,411	371,026	470,459
5800 Other Services, Postage, Advertising	290,336	337,887	315,198	381,221	364,931	414,958
5900 Indirect Charges	<u>(171,664)</u>	<u>(228,988)</u>	<u>(229,839)</u>	<u>(244,897)</u>	<u>(28,802)</u>	<u>(250,000)</u>
Total Operating Expenses & Services	7,196,444	7,585,543	7,147,690	6,480,722	6,528,641	7,202,073
Change from Prior Yr	24.89%	31.64%	24.04%	10.31%	-9.28%	-5.06%
Capital Outlay						
6100 Sites and Improvements	13,159	8,844	25,765	53,011	26,533	36,467

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2017 THROUGH 2022

Source of Income/Expenditure	2016-17	2017-18	2018-19	2019-20	2020-21	Budget 2021-22
6200 Buildings & improvement	626,564	228,237	50,851	56,975	29,187	56,820
6300 Books & Media for Libraries	70,422	104,019	78,298	74,207	76,244	79,619
6400 Equipment	391,616	997,703	952,378	1,080,134	802,396	362,535
6500 Lease Purchase	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Capital Outlay	1,101,761	1,338,803	1,107,292	1,264,326	934,360	535,441
Change from Prior Yr	460.68%	581.31%	463.49%	86.41%	-15.19%	-60.01%
Sub Total Expenditures	57,345,846	60,563,515	61,370,563	63,208,543	61,909,230	66,850,303
Change from Prior Yr	12.74%	19.07%	20.66%	18.11%	7.96%	10.38%
Other Outgo						
7100 Debt Retirement		35,055				
7300 Interfund Transfer	2,086,141	2,958,122	5,581,904	6,048,745	4,626,539	3,782,594
7300 Intrafund Transfer	64,448	72,153	71,100	680,604	92,100	71,100
7500 Other (Student Financial Aid)	<u>84,854</u>	<u>75,225</u>	<u>70,464</u>	<u>146,317</u>	<u>43,248</u>	<u>75,500</u>
Total Other Outgo	2,235,443	3,140,555	5,723,468	6,875,666	4,761,887	3,929,194
Change from Prior Yr	-27.00%	2.56%	86.92%	-2.14%	113.02%	25.11%
Total Expenditures	59,581,289	63,704,070	67,094,031	70,084,209	66,671,117	70,779,497
Change from Prior Yr	10.49%	18.13%	24.42%	15.76%	11.90%	11.11%
Source of Income/Expenditure						
Total Income	61,496,335	65,391,411	69,635,862	71,145,705	69,219,136	71,983,245
Total Expenditures	<u>59,581,289</u>	<u>63,704,070</u>	<u>67,094,031</u>	<u>70,084,209</u>	<u>66,671,117</u>	<u>70,779,497</u>
Surplus/(Deficit)	1,915,046	1,687,341	2,541,831	1,061,496	2,548,019	1,203,748
Ending Balance						
Restricted	3,613,812	4,298,160	4,476,862	5,613,209	5,844,310	5,844,310
Unrestricted	6,999,369	8,002,357	10,366,469	10,291,618	12,608,536	13,812,284

