

BUDGET BOOK

2018-2019



ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT

**Santa Maria Campus
800 South College Drive
Santa Maria, CA 93454**

**Lompoc Valley Center
One Hancock Drive
Lompoc, CA 93436**

**Santa Ynez Valley Center
2975 East Highway 246
Santa Ynez, CA 93460**

**Vandenberg Air Force Base Center
641 Utah Avenue, Bldg. 13640, Room 216
Vandenberg AFB, CA 93437**

2018-2019 BOARD OF TRUSTEES

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2018-2019 BUDGET SUMMARY

The fiscal year 2018-2019 budget focus is on maintaining fiscal stability and managing reserves in light of the declining enrollment. Funding priorities include teaching faculty, supplies, and student worker support to relieve capacity constraints in high demand program. The actual enrollment forecast for fiscal year 2018-2019 is expected to remain flat. The district will benefit from increased revenue in fiscal year 2018-2019 due to the new student centered funding formula of approximately \$2,657,504 and COLA of 2.71% or approximately \$1,576,835. All fund budgets presented represent information available to the district at the time of budget adoption. Revisions will occur as the year progresses, primarily due to final program funding approvals, budget transfers and reallocation of restricted reserves.

The summary information below highlights significant components of the budget to assist in the overall review process.

GENERAL FUND UNRESTRICTED BUDGET

General Fund Unrestricted	2017-18 Actual (Unaudited)	2018-19 Proposed Budget
Revenue	\$ 64,135,398	\$ 65,053,588
Expenses	\$ 62,431,824	\$ 64,872,699
Net	\$ 1,703,574	\$ 180,889
Unrestricted Reserve	\$ 8,018,588	\$ 8,199,478
% of Total Expenditure	12.84%	12.64%

Revenue Fiscal Year 2018-2019

Notable changes in the fiscal year 2018-2019 revenue budget, compared with the fiscal year 2018-2019 adopted budget, are presented in the table below.

COLA 2.71%	\$ 1,576,835
Projected Deficit 1.5%	\$ (911,867)
Student Centered Funding Formula Increase	\$ 2,657,504
Interest Revenue	\$ 150,000
State STRS On-Behalf of Revenue	\$ 1,197,232
Bookstore Contract Payment	\$ (280,000)
Lottery	\$ (168,497)

Expenditures Fiscal Year 2018-2019

Notable increases in the fiscal year 2018-2019 expenditure budget, compared with the fiscal year 2017-2018 actual, are presented in the table below.

Salaries	\$ 2,096,705
PERS/STRS (Incl State STRS On-Behalf of Expense)	\$ 2,019,993
Benefits (OPEB Transfer)	\$ (570,023)
Workers Compensation	\$ (320,658)
Supplies	\$ 170,490
Other Operating	\$ 269,006

The proposed fiscal year 2018-2019 budgeted expenditures reflect continuation of existing programs and services at the fiscal year 2017-2018 approved funding levels, with the addition of projected expenses for increases in salary schedule movement, new hires, departmental reorganizations, employee re-classes, increases in PERS/STRS, bargaining unit settlements and other significant changes known at this time. Workers Compensation expense decreased due to a rate reduction reflecting on-going reductions in claims, district benefits also have a net reduction due primarily to a transfer from the OPEB trust of \$470,000, abating retiree benefit expenses paid for in the general fund. Supplies and other operating expenses include approved budget augmentation requests for non-instructional supplies, student transportation, and personal service contracts. Significant changes to expenditures are noted below.

GENERAL FUND-RESTRICTED

The restricted general fund accounts for resources available for the operation and support of the educational programs that are specifically restricted by donors or other outside agencies as to their expenditure. Only the known or approved categorical programs have been included at this time. Pending final program approval, expenditure budgets in restricted reserve accounts are updated.

BOND INTEREST AND REDEMPTION FUND

The bond interest and redemption fund reflects the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances.

CHILD DEVELOPMENT FUND

The child development fund accounts for all revenues for, or from the operation of, childcare and development services.

PCPA FUND

The PCPA fund accounts for the district's career technical program for aspiring actors and theater technicians consisting of lecture, performance lab, and production lab elements. Graduates of the two-year program receive a certificate of completion.

CAPITAL OUTLAY PROJECTS FUND

The capital outlay projects fund accounts for the accumulation of money for the acquisition of capital outlay items, major repairs, or construction. Projects for fiscal year 2018-2019 include the Fine Arts Complex working drawing phase, scheduled maintenance, and Proposition 39 energy efficiency projects.

GENERAL OBLIGATION BOND BUILDING FUND

The general obligation bond building fund is used to account for the proceeds from the issuance of the election of 2006 general obligation bonds and for authorized expenditures related to those proceeds. The first series of general obligation bonds, in the amount of \$68 million, was issued during fiscal year 2006-2007. The second and third series in the amount of \$30 million were issued during fiscal year 2009-2010. The fourth series was issued during fiscal year 2012-2013 in the amount of approximately \$39 million. The fifth series in the amount of approximately \$8.8 million was issued during fiscal year 2013-2014. General Obligation Refunding Bonds were issued during 2014-2015 (outstanding Series A bonds in the amount of \$52,260,000 were refinanced). General Obligation Refunding Bonds also were issued during fiscal year 2015-2016 (outstanding series A, B-1, B, and C Bonds in the amount of \$ 36,704,916. These refundings resulted in cash flow savings to the taxpayers of \$12 million.

DENTAL SELF-INSURANCE FUND

This fund accounts for the income and expenditures of the dental self-insurance program. Based on the current fund balance and utilization data, a rate increase is not required.

HEALTH EXAMS FUND

The health exams fund is a self-insurance fund and accounts for the transactions related to the employee physical examinations benefit. The district maintains a fund balance equal to projected outstanding obligations as of June 30, 2019.

PROPERTY AND LIABILITY SELF-INSURANCE FUND

The self-insurance fund accounts for the deductible portion of the district's property and liability insurance program. The funding for this program is provided by the general fund as needed. The fund balance is established to meet actuarial standards of projected open reserves and unbilled closed claims plus \$50,000 for an estimate of incurred but not reported claims.

POST-EMPLOYMENT BENEFITS FUND

The adopted budget reflects an ongoing transfer of assets to the GASB 74/75 (formally GASB 45) reserve account. This funding represents the "Normal" cost of funding current and future employee retirement benefits and is transferred into the OPEB trust on an annual basis.

STUDENT FINANCIAL AID TRUST FUND

The student financial aid trust fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes. The fiscal year 2018-2019 budget reflects the initial grant allocation per the U.S. Department of Education statement of account for the fiscal year 2018-2019 award year.

SCHOLARSHIP AND LOAN TRUST FUND

The scholarship and loan trust fund is used to account for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses of providing emergency loans to college student veterans.

ASSOCIATED STUDENTS TRUST FUND

The associated student's trust fund is designated to account for moneys held in trust by the district for organized student body associations. The fund is supported in part by a \$50,000 annual distribution received as a portion of commissions paid to the district from Follett for operation of the campus bookstore.

STUDENT REPRESENTATION FEE TRUST FUND

The student representation fee trust fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in the election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints.

STUDENT BODY CENTER FEE TRUST FUND

The student body center fee trust fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for a building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center. The fund was established at the August 20, 1996 board meeting. The district began to collect the fees in spring 1997.

DISTRICT TRUST FUND

The district trust fund is used to account for the income and expenditure of moneys held in trust by the district for individuals, organizations, or clubs. Income is received primarily through fundraising activities.

STUDENT CLUBS AGENCY FUND

The student clubs agency fund is used to account for assets held by the district as an agent for student clubs. Income is received primarily through fundraising activities and an allocation from the Associated Student Body Government.

FOUNDATION AGENCY FUND

The Allan Hancock College Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of operating to advance education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend moneys for the general welfare of the students and faculty. The Allan Hancock College Foundation Investment Committee and the foundation board have reviewed components of the proposed budget for the foundation.

AHC VITICULTURE & ENOLOGY FOUNDATION AGENCY FUND

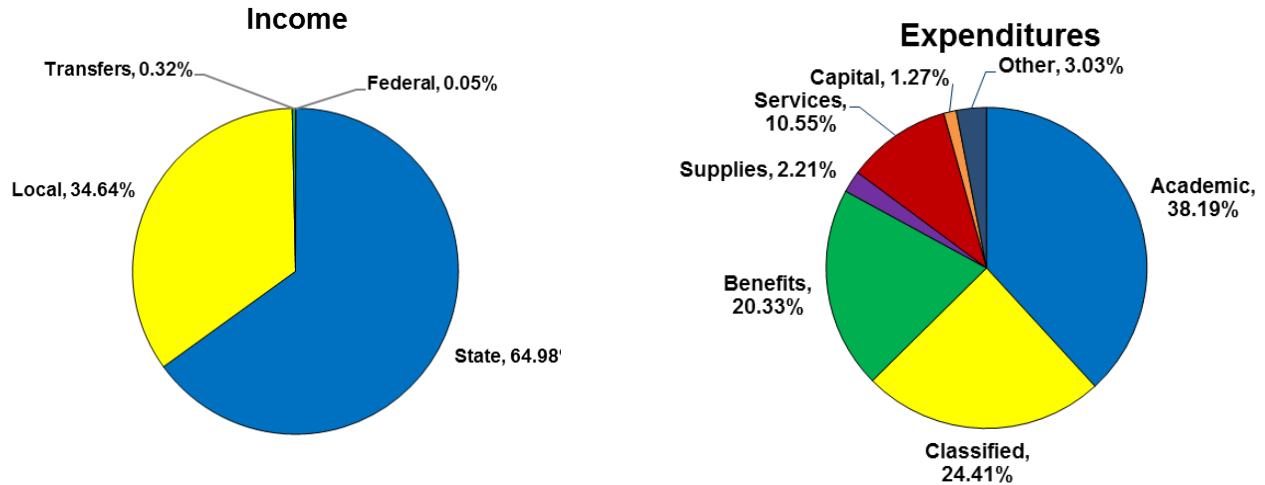
The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated (nonprofit corporation) entity formed for the purpose of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

GENERAL FUND
UNRESTRICTED

OVERVIEW

General Fund Unrestricted

Fiscal Year 2018 - 2019

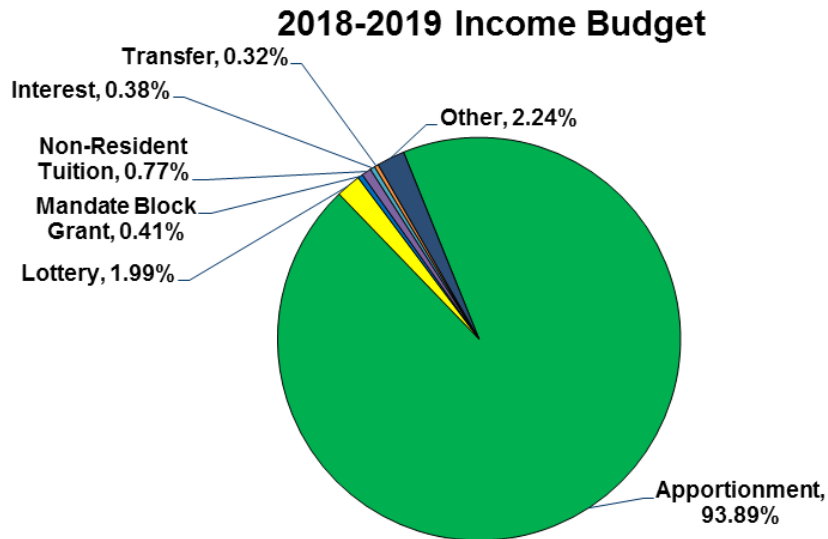


The unrestricted general fund budget includes revenues and expenditures provided for general operating purposes and support of the educational program. The fiscal year 2018-2019 proposed unrestricted general fund budget is summarized below.

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	Unrestricted	6,999,365	6,999,365	8,018,588
	Restricted Reserves	3,613,812	3,613,812	4,298,160
	NET BEGINNING BALANCE JULY 1	10,613,177	10,613,177	12,316,748
	INCOME			
8100	Federal Income	34,200	39,804	34,200
8600	State Income	43,571,906	40,554,932	42,273,315
8800	Local Income	18,774,639	23,326,426	22,536,073
8900	Transfers	1,793,945	214,236	210,000
	Total Income - All Sources	64,174,690	64,135,398	65,053,588
	Total Beginning Balance and Income	74,787,867	74,748,575	77,370,337
	EXPENDITURES			
1000	Academic Salaries	24,031,722	23,661,925	24,774,427
2000	Classified Salaries	14,871,810	14,659,335	15,838,217
3000	Benefits	12,141,946	10,926,390	13,191,347
4000	Books, Supplies, and Materials	1,547,038	1,214,805	1,433,796
5000	Operating Expenses & Services	8,163,815	7,585,210	6,846,562
6000	Capital Outlay	1,167,585	1,278,662	824,794
7000	Other Outgo	1,999,722	3,105,500	1,963,556
	Total Expenditures and Other Outgo	63,923,638	62,431,827	64,872,699
7900	Appropriation for Contingencies	8,255,631		8,199,478
	Restricted Reserves	2,608,598	4,298,160	4,298,160
	General Reserve (Net Ending Balance)		8,018,588	
	Total Expenditures and Net Ending Balance	74,787,867	74,748,575	77,370,337

INCOME

Increases to income accounts are primarily the result of apportionment related adjustments. The general apportionment projection is anticipated to provide 93.89 percent of the total income projection for fiscal year 2018-2019.



Other significant revenue sources for fiscal year 2018-2019 have been calculated on the following basis:

- **Lottery:** Revenues have been calculated based on approximately \$151 per full-time equivalent student (FTES) for a total of \$1,291,503.
- **Interest:** Interest is projected to be \$250,000.
- **Nonresident Tuition:** Revenues have been calculated based on the rate of \$216 per unit approved by the board of trustees for a total projected revenue of \$500,000.
- **Mandate Block Grant:** Revenues have been calculated on an FTES basis for a total of \$265,000. Funds have been allocated by the state to offset the district's prior claims for mandated costs reimbursement.

Due to the significance of the apportionment calculations when compared to total available resources, further information specific to the apportionment calculation and identification of the revenue sources associated with it are provided in the following pages.

APPORTIONMENT

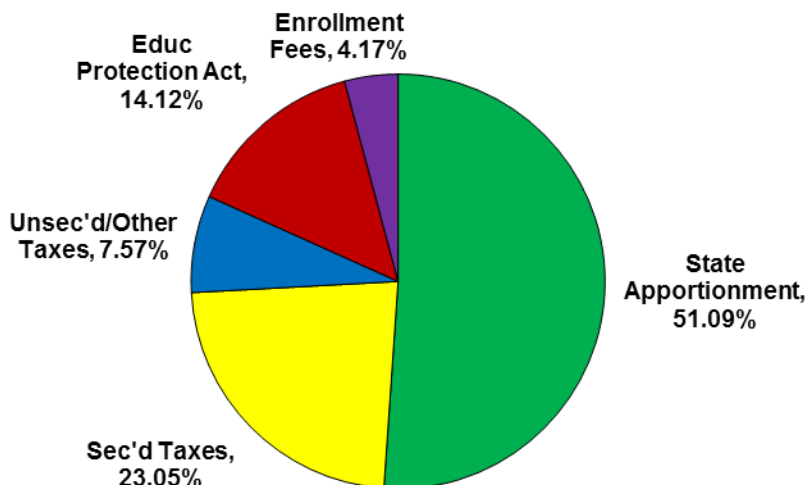
On the basis of each district's workload measures, the State of California "apportions" or distributes part of the State School Fund to the 72 community college districts in the state. The State General Apportionment for each district comes from three sources – State apportionment, property taxes for community colleges paid by district property owners, and enrollment fees paid by students. If property taxes or enrollment fees are unexpectedly high in any one year, the state reduces that district's apportionment correspondingly.

2018-2019 Apportionment Projection Student Centered Funding Formula *

Base Allocation	\$41,837,181
Supplemental Allocation	\$11,867,966
Student Success Allocation	<u>\$ 7,087,309</u>
2018-2019 Apportionment	\$60,792,456
Projected Deficit 1.5%	<u>\$ (911,887)</u>
2018-2019 Apportionment Total	<u><u>\$59,880,569</u></u>

*Effective fiscal year 2018-2019 districts will transition to a new formula that calculates apportionment using three components: (1) a base allocation, which largely reflects current factors (FTES, district size and the number of colleges and centers); (2) a supplemental allocation, which will allocate funds based on the number of students who received a State College Promise Grant, students who received a Pell grant, and AB 540 students; and (3) a student success allocation based on completion of ADTs, degrees, credit certificates, transfer-level mathematics and English within first academic year of enrollment, transfer to four-year universities, completion of nine or more career-technical education (CTE) units, and attainment of regional living wage – with premiums for outcomes of State College Promise Grant recipients and Pell Grant recipients.

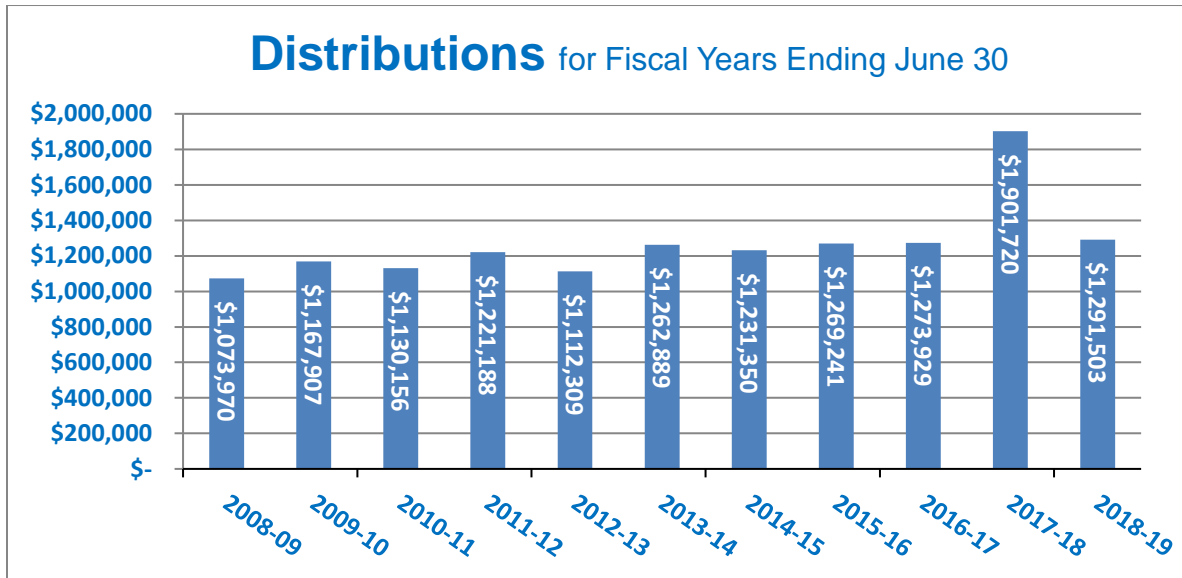
Apportionment Revenue Sources



**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	Unrestricted	6,999,365	6,999,365	8,018,588
	Restricted Reserves	3,613,812	3,613,812	4,298,160
	NET BEGINNING BALANCE JULY 1	10,613,177	10,613,177	12,316,748
	GENERAL APPORTIONMENT			
8611	Principal Apportionment	32,937,858	27,751,297	30,593,887
8630	Education Protection Account	7,565,696	9,288,931	8,452,682
8672	Homeowners Property Tax Relief	75,000	72,749	75,000
8699	Other State Adjustments	0	0	0
8811	District Taxes - Secured Roll	13,000,000	13,677,162	13,800,000
8812	District Taxes - Supplemental Roll	330,000	333,657	340,000
8813	District Taxes - Unsecured Roll	540,000	719,365	720,000
8816	District Taxes - Prior Years	0	425,590	0
8817	District Taxes - ERAF	0	3,163,249	3,200,000
8818	Redevelopment Agency Funds	300,000	217,071	200,000
8874	Enrollment Fees - 98%	2,679,668	2,536,742	2,499,000
Total	General Apportionment Income	57,428,222	58,185,813	59,880,569
	FEDERAL INCOME			
8110	Forest Reserve	4,200	5,765	4,200
8199	Other Federal Income	30,000	34,040	30,000
Total	Federal Income	34,200	39,804	34,200
	OTHER STATE INCOME			
8611	Principal Apportionment - Prior Year	594,837	597,009	0
8612	Apprenticeship	32,109	43,998	53,773
8614	Board Financial Assistance Program	132,293	132,293	136,764
8680	Lottery	1,460,000	1,901,720	1,291,503
8681	Mandated Cost Claims	564,592	564,592	265,000
8681	Unfunded Mandate Revenue	0	0	0
8699	Other State Revenue	209,521	202,343	1,404,706
Total	Other State Income	2,993,352	3,441,955	3,151,746
	LOCAL INCOME			
8820	Contributed Income	240,525	246,010	210,000
8831	Contract Instructional Services	120,000	191,179	160,000
8840	Sales	18,000	15,795	18,000
8850	Rentals and Leases	20,000	36,408	20,000
8860	Interest and Investment Income	175,000	456,921	250,000
8872	Community Services Classes	120,000	141,403	120,000
8874	Enrollment Fees 2%	54,687	51,770	51,000
8875	Use of Nondistrict Facilities	6,133	3,513	2,500
8877	Sales, Instr Materials	246,833	134,920	353,863
8879	Student Records	50,000	61,661	50,000
8880	Nonresident Tuition	500,000	499,905	500,000
8885	Student Fines/Fees	7,000	7,286	7,000
8890	Miscellaneous Income	336,793	323,885	4,710
8891	Parking Citations	30,000	82,934	30,000
Total	Local Income	1,924,971	2,253,590	1,777,073
	INCOMING TRANSFERS			
8980	Interfund Transfers	1,793,945	214,236	210,000
Total	Incoming Transfers	1,793,945	214,236	210,000
TOTAL	INCOME - ALL SOURCES	64,174,690	64,135,398	65,053,588
TOTAL	BEGINNING BALANCE AND INCOME	74,787,867	74,748,575	77,370,337

CALIFORNIA STATE LOTTERY INCOME



On November 6, 1984, Proposition 37 was passed establishing the California State Lottery. Community college districts receive, on a quarterly basis, a proportional share of the lottery revenues based on full-time equivalent students (FTES). For distribution purposes, allocations are initially made using the prior year annual FTES figures, including nonresident students, as reported to the chancellor's office. When current year FTES figures are available, generally in the following fiscal year, an adjustment is made to reflect any under or overpayments.

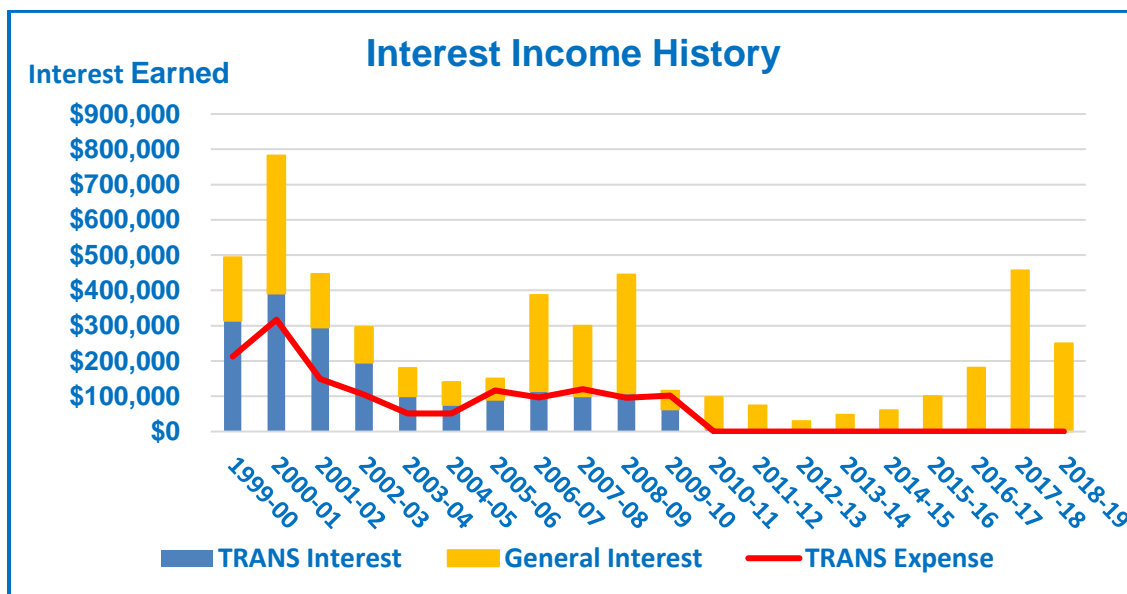
2008-09	\$ 1,073,970
2009-10	\$ 1,167,907
2010-11	\$ 1,130,156
2011-12	\$ 1,221,188
2012-13	\$ 1,112,309
2013-14	\$ 1,262,889
2014-15	\$ 1,231,350
2015-16	\$ 1,269,241
2016-17	\$ 1,273,929
2017-18	\$ 1,901,720 *Includes \$332,287 Prior Year Adjustment
2018-19	\$ 1,291,503 (est.)

INTEREST INCOME

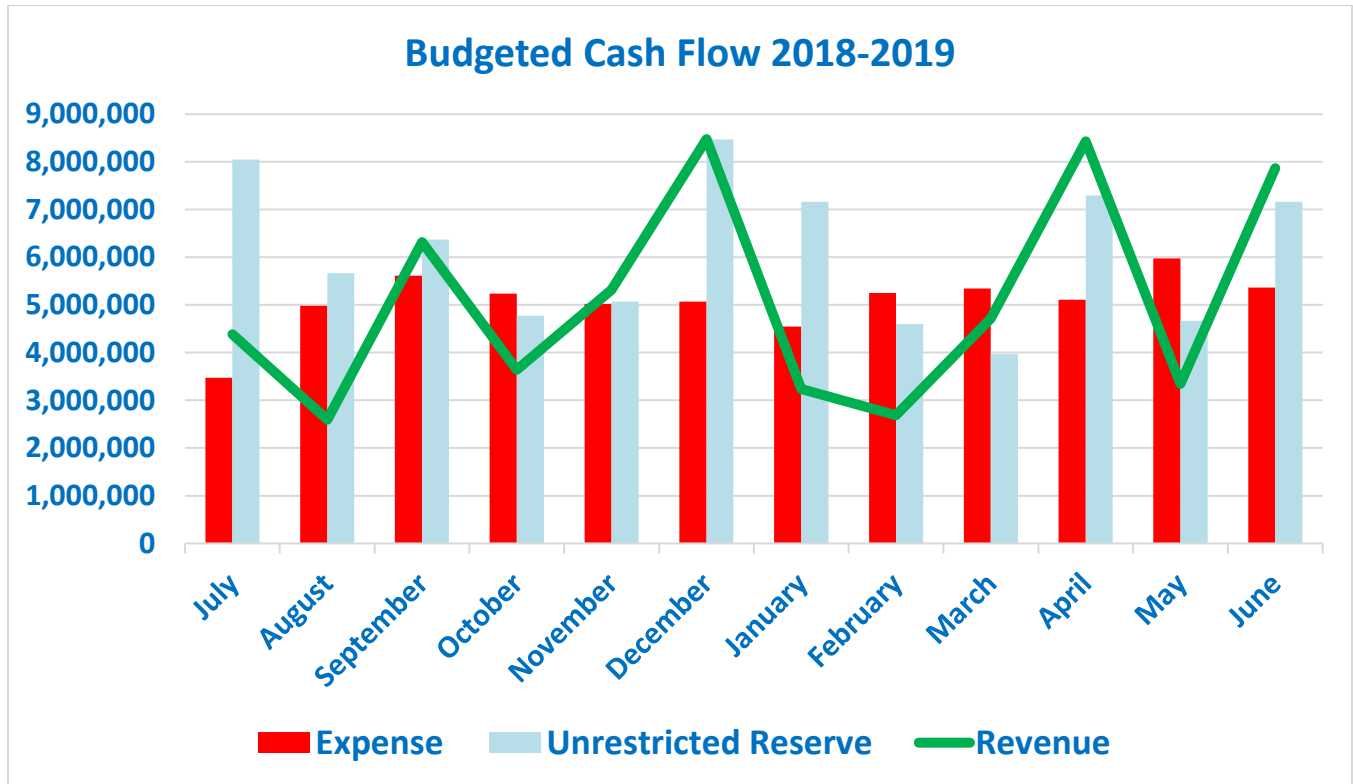
The California Code of Regulations requires that state apportionment revenues be deposited in the county treasury in which a community college is located. Community colleges have the option of having the funds deposited in the Local Agency Investment Fund (LAIF) if revenues are not required for immediate needs.

Due to typical cash flow demands, Allan Hancock College deposits general fund revenues with the Santa Barbara County Treasury. Interest on these revenues is apportioned quarterly by the treasurer's office to the district. Interest rates have averaged .80.7 percent over the last three years. During fiscal year 2017-2018 rates averaged 1.205 percent and are forecast to be approximately the same in fiscal year 2018-2019.

To help meet cash flow demands in past years, the district issued tax and revenue anticipation notes (TRANS). TRANS are short-term debt instruments issued by school districts throughout the state to create additional cash reserves. This reserve acts as a cushion to the general fund in the event that the college may experience temporary cash flow needs. These cash flow needs may occur as a result of the timing mismatch between the receipt of revenues (generally received in an uneven fashion) and the expenditure of general fund monies (generally paid out in a more level fashion). Late August through early December tends to be a timeframe when the district utilizes TRANS proceeds to meet payment obligations. The last TRANS issued by the district was repaid in fiscal year 2010-2011. The district annually assesses the need for additional cash reserves.

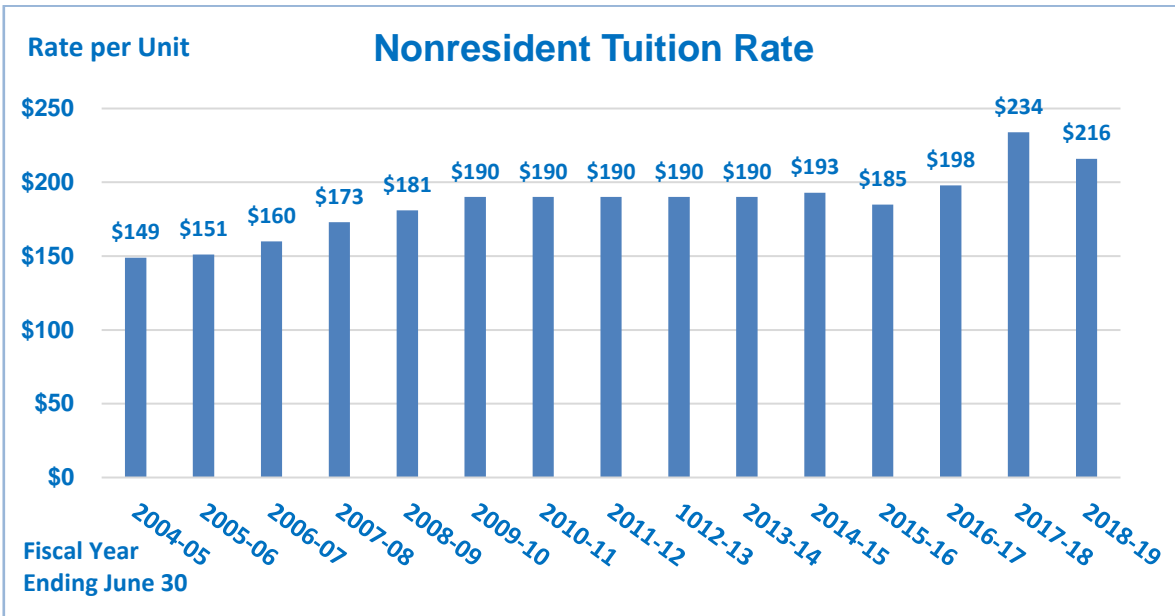


CASH FLOW



The table above provides projected cash flow requirements for fiscal year 2018-2019. These requirements will be satisfied with existing reserves and receipts of apportionment funding on the schedule defined by Title 5 (no deferrals). The District closed fiscal year 2017-2018 with an unrestricted fund balance of \$ 8,018,588 or 12.84 % of total expenditures (unaudited) and is projecting an unrestricted fund balance of \$8,199,478 or 12.64% for 2018-2019. State Mandate funds of \$ 850,966 received in fiscal year 2016-2017 are still in the General Fund Unrestricted reserve and will carry forward into fiscal year 2018-2019 as will the \$1,443,798 in bookstore reserves resulting from the wind down of AHC Bookstore operations in fiscal year 2015-2016.

NONRESIDENT TUITION RATES



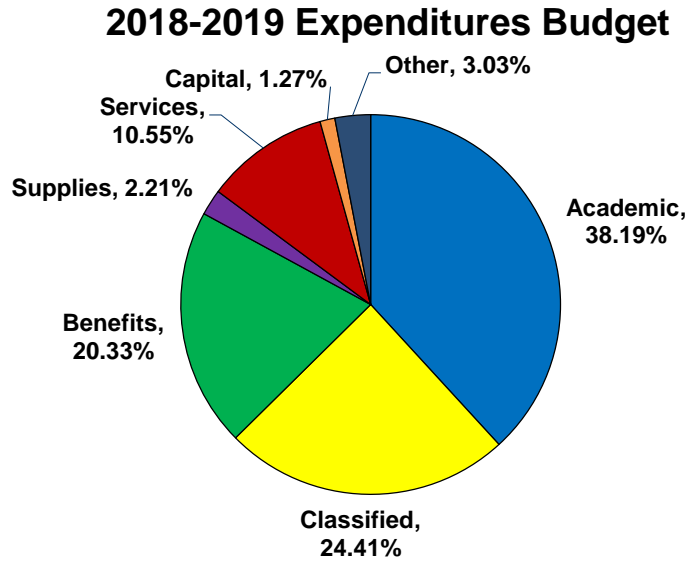
In addition to the enrollment fee set by the State of California, students who are not residents of California are subject to nonresident tuition fees. California Community Colleges are not permitted to report nonresident fulltime equivalent students (FTES) for state apportionment purposes (ECS 76140) and are to charge a tuition fee instead.

The governing board is required to set the nonresident tuition fee not later than February 1 of each year for the succeeding fiscal year. The following data details the number of nonresident FTES and the board of trustees approved nonresident tuition rate on a per unit basis.

<u>YEAR</u>	<u>FTES</u>	<u>RATE</u> (per unit)
2004-05	91.60	\$149
2005-06	85.45	\$151
2006-07	94.16	\$160
2007-08	86.99	\$173
2008-09	101.84	\$181
2009-10	90.61	\$190
2010-11	106.25	\$190
2011-12	119.42	\$190
2012-13	165.39	\$190
2013-14	172.46	\$190
2014-15	162.63	\$193
2015-16	124.91	\$185
2016-17	293.71	\$198
2017-18	336.35	\$234
2018-19	300.00(est)	\$216

One FTE represents 525 class (contact) hours of student instruction/activity. The 525 hours equates to one student registered in 15 units for two semesters.

EXPENDITURES



Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	EXPENDITURES			
1000	Academic Salaries	24,031,722	23,661,925	24,774,427
2000	Classified Salaries	14,871,810	14,659,335	15,838,217
3000	Benefits	12,141,946	10,926,390	13,191,347
4000	Books, Supplies, and Materials	1,547,038	1,214,805	1,433,796
5000	Operating Expenses & Services	8,163,815	7,585,210	6,846,562
6000	Capital Outlay	1,167,585	1,278,662	824,794
7000	Other Outgo	1,999,722	3,105,500	1,963,556
	Total Expenditures and Other Outgo	63,923,638	62,431,827	64,872,699
7900	Appropriation for Contingencies	8,235,046		8,199,478
	Restricted Reserves	2,629,183	4,298,160	4,298,160
	General Reserve (Net Ending Balance)		8,018,588	
	Total Expenditures and Net Ending Balance	74,787,867	74,748,575	77,370,337

<p style="text-align: center;">OTHER POST EMPLOYMENT BENEFITS (OPEB)</p>

The Governmental Accounting and Standards Board (GASB) establishes accounting and financial reporting standards for governmental entities. In 2004 GASB issued statement 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions (OPEB)". Certain Allan Hancock College employees are eligible for the program as defined by Board Policy 7380, "Retirement Benefit Policy".

In June 2015, GASB approved two new standards, GASB 74 "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" and GASB 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. GASB 74 was effective for fiscal years starting after June 15, 2016 and GASB 75 was effective for fiscal years starting after June 15, 2017.

These new standards required disclosure in the notes to the audited financials as well as recognizing any net liability on the balance sheet. Additionally, the standards require an actuarial analysis every two years.

Allan Hancock College's most recent actuarial report is dated December 16, 2017 and is based on June 30, 2017 data. The report reflected an OPEB liability of \$7,764,883. The actuarial report notes that future results can vary dramatically and that service costs and liabilities could easily vary by 10-20% or more from estimates contained in the report. As noted in the June 30, 2017 Annual Financial Report (Audit Report) calculation of this liability "relies on estimates and assumptions that affect the amounts reported. Particularly, changes in the discount and healthcare cost trend rates used can have a significant impact on the resulting actuarially determined OPEB liability."

Irrevocable Trust

At the January 20, 2015 meeting, the board of trustees approved implementation of the FUTURIS Public Entity Investment Trust. The district transferred \$7,214,824 from the Post-Employment Benefits Fund to the newly established irrevocable trust in June 2015. In September 2016, an additional \$1,039,567 was transferred into the Irrevocable Trust. The trust value as of June 30, 2018 is \$9,114,889.

PROPOSED BUDGET 2018-2019

GOVERNMENTAL FUNDS GROUP

General Fund

Combined General Fund
Unrestricted Subfund
Restricted Subfund

Debt Service Fund

Bond Interest and Redemption Fund

Special Revenue Funds

Child Development Fund
PCPA Fund

Capital Projects Funds

Capital Outlay Projects Fund
Capital Outlay Projects List
General Obligation Bond Building Fund
General Obligation Bond Projects List

PROPRIETARY FUNDS GROUP

Internal Service Funds

Dental Self-Insurance Fund
Health Exams Fund
Property and Liability Self-Insurance Fund
Post-Employment Benefits Fund

FIDUCIARY FUNDS GROUP

Trust Funds

Student Financial Aid Trust Fund
Scholarship and Loan Trust Fund
Associated Students Trust Fund
Student Representation Fee Trust Fund
Student Body Center Fee Trust Fund
District Trust Fund

Agency Funds

Student Clubs Agency Fund
Foundation Agency Fund
AHC Viticulture & Enology Foundation Agency Fund

**GENERAL FUND
2018-2019 PROPOSED
COMBINED, UNRESTRICTED
AND RESTRICTED BUDGETS**

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - COMBINED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	Unrestricted	6,999,365	6,999,365	8,018,588
	Restricted Reserves	16,934,734	16,934,734	17,840,559
	ADJUSTED NET BEGINNING BALANCE JULY 1	23,934,099	23,934,099	25,859,147
	INCOME			
8100	Federal Income	2,555,404	1,946,343	1,816,084
8600	State Income	61,182,594	53,370,784	55,612,325
8800	Local Income	20,769,347	25,224,535	24,589,333
8900	Transfers	1,894,773	312,177	289,657
	Total Income - All Sources	86,402,118	80,853,839	82,307,398
	Total Beginning Balance and Income	110,336,217	104,787,938	108,166,545
	EXPENDITURES			
1000	Academic Salaries	27,408,285	26,514,053	27,790,000
2000	Classified Salaries	20,241,340	19,057,959	20,530,761
3000	Benefits	14,272,674	12,539,604	15,368,117
4000	Books, Supplies, and Materials	3,658,793	2,445,780	3,333,223
5000	Operating Expenses & Services	15,396,969	11,480,916	11,453,575
6000	Capital Outlay	2,871,494	2,519,394	2,044,362
7000	Other Outgo	3,174,811	4,371,084	2,729,624
	Total Expenditures and Other Outgo	87,024,366	78,928,791	83,249,662
	Appropriation for Contingencies	20,703,253		8,199,478
	Restricted Reserves	2,608,598	17,840,559	16,717,406
	General Reserve (Net Ending Balance)		8,018,588	
	Expenditures, Other Outgo & Ending Balance	110,336,217	104,787,938	108,166,545

<p style="text-align: center;">GENERAL FUND UNRESTRICTED BUDGET</p>
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The General Fund is maintained to account for those transactions that cover the full scope of operations of the district (instruction, administration, student services, maintenance, operations, etc.).

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	Unrestricted	6,999,365	6,999,365	8,018,588
	Restricted Reserves	3,613,812	3,613,812	4,298,160
	NET BEGINNING BALANCE JULY 1	10,613,177	10,613,177	12,316,748
	FEDERAL INCOME			
8110	Forest Reserve	4,200	5,765	4,200
8199	Other Federal Income	30,000	34,040	30,000
Total	Federal Income	34,200	39,804	34,200
	STATE INCOME			
8612	Principal Apportionment	32,937,858	27,751,297	30,593,887
8612	Principal Apportionment - Prior Year	594,837	597,009	0
8611	Apprenticeship	32,109	43,998	53,773
8613	Board Financial Assistance Program	132,293	132,293	136,764
8630	Education Protection Account	7,565,696	9,288,931	8,452,682
8671	Homeowners Property Tax Relief	75,000	72,749	75,000
8681	Lottery Funds	1,460,000	1,901,720	1,291,503
8685	Mandated Cost Claims	564,592	564,592	265,000
8685	Mandate Block Grant	0	0	0
8690	STRS On-Behalf Of Revenue	0	0	1,197,232
8990	Other State Funds	209,521	202,343	207,474
Total	State Income	43,571,906	40,554,932	42,273,315
	LOCAL INCOME			
8811	District Taxes - Secured Roll	13,000,000	13,677,162	13,800,000
8812	District Taxes - Supplemental Roll	330,000	333,657	340,000
8813	District Taxes - Unsecured Roll	540,000	719,365	720,000
8816	District Taxes - Prior Years	0	425,590	0
8817	District Taxes - ERAF	0	3,163,249	3,200,000
8818	Redevelopment Agency Funds	300,000	217,071	200,000
8820	Contributed Income	240,525	246,010	210,000
8831	Contract Instructional Services	120,000	191,179	160,000
8840	Sales	18,000	15,795	18,000
8850	Rentals and Leases	20,000	36,408	20,000
8860	Interest and Investment Income	175,000	456,921	250,000
8872	Community Services Classes	120,000	141,403	120,000
8874	Enrollment Fees	2,734,355	2,588,512	2,550,000
8875	Use of Nondistrict Facilities	6,133	3,513	2,500
8877	Sales, Instructional Materials	246,833	134,920	353,863
8879	Student Records	50,000	61,661	50,000
8880	Nonresident Tuition	500,000	499,905	500,000
8885	Student Fines/Fees	7,000	7,286	7,000
8890	Miscellaneous Income	336,793	323,885	4,710
8890	Prior Year Adjustment	0	0	0
8891	Parking Citations	30,000	82,934	30,000
Total	Local Income	18,774,639	23,326,426	22,536,073
	INCOMING TRANSFERS			
8980	Interfund Transfers	1,793,945	214,236	210,000
Total	Incoming Transfers	1,793,945	214,236	210,000
TOTAL	INCOME - ALL SOURCES	64,174,690	64,135,398	65,053,588
TOTAL	BEGINNING BALANCE AND INCOME	74,787,867	74,748,575	77,370,337

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	9,163,763	8,988,023	9,499,778
1200	Regular Non-Instructional Salaries	5,280,812	5,301,531	5,447,379
1300	Other Instructional Salaries	8,717,964	8,650,310	8,961,958
1400	Other Non-Instructional Salaries	869,183	722,062	865,312
Total	Academic Salaries	24,031,722	23,661,925	24,774,427
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	12,720,527	12,367,690	13,764,011
2200	Regular Inst Aide Salaries	999,316	933,304	1,033,574
2300	Other Classified Salaries	787,172	948,357	625,385
2400	Other Inst Aide Salaries	364,795	409,985	415,247
Total	Classified Salaries	14,871,810	14,659,335	15,838,217
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	2,856,206	2,379,088	4,366,074
3200	Public Employees' Retirement	2,181,996	2,023,677	2,621,227
3300	Social Security - OASDI	1,401,652	1,303,065	1,465,367
3400	Health and Welfare	4,760,403	4,329,447	4,270,207
3500	Unemployment Insurance	57,364	47,361	55,892
3600	Workers' Compensation Insurance	689,589	651,966	361,886
3700	Other Benefits Retirement	173,031	169,858	0
3900	Other Benefits	21,705	21,929	50,695
Total	Staff Benefits	12,141,946	10,926,390	13,191,347
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	481,370	326,025	582,553
4500	Non-Instructional Supplies	812,166	631,879	623,052
4600	Pupil Transportation Supplies	233,182	235,033	214,394
4700	Food Supplies	20,320	21,868	13,797
Total	Books, Supplies, and Materials	1,547,038	1,214,805	1,433,796
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	2,489,108	2,334,224	1,407,720
5200	Travel, Conf. and In-Service Training	212,542	146,859	204,549
5300	Dues, Memberships, and Licenses	693,701	530,850	723,806
5400	Insurance	381,878	351,493	381,878
5500	Utilities and Housekeeping Services	1,871,410	1,785,764	1,820,948
5600	Rents, Leases and Repairs	1,935,143	1,896,786	1,679,770
5700	Legal, Elections and Audit Expenses	322,803	430,423	367,639
5800	Other Services, Postage, Advertising	372,230	337,887	375,252
5900	Other Operating Expenses	(115,000)	(229,074)	(115,000)
Total	Operating Expenses & Services	8,163,815	7,585,210	6,846,562

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - UNRESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	9,500	8,844	12,000
6200	Buildings & Improvements	280,641	228,237	73,370
6300	Books and Media for Libraries	97,724	104,019	67,274
6400	Equipment	779,720	937,562	672,150
Total	Capital Outlay	1,167,585	1,278,662	824,794
7000	OTHER OUTGO			
7300	Interfund Transfer - Capital Maintenance Reserve	207,960	707,960	207,960
7300	Interfund Transfer - Technology Reserve	0	600,000	0
7300	Interfund Transfer - Cap Proj - Misc Projects	15,000	15,000	15,000
7300	Interfund Transfer - Co-curricular	107,047	107,047	107,047
7300	Interfund Transfer - Child Development	10,000	10,000	10,000
7300	Interfund Transfer - PCPA	1,426,949	1,426,949	1,426,949
7300	Interfund Transfer - P&L	0	0	0
7300	Interfund Transfer - ASBG	50,000	50,000	50,000
7300	Interfund Transfer - Restricted G/F	71,100	72,153	71,100
7300	Interfund Transfer - Miscellaneous	41,166	41,166	0
7500	Student Financial Aid	70,000	74,725	75,000
7600	Misc Payments to/for Students	500	500	500
Total	Other Outgo	1,999,722	3,105,500	1,963,556
Total	Expenditures and Other Outgo	63,923,638	62,431,827	64,872,699
7900	Appropriation for Contingencies	8,235,046	0	8,199,478
7920	Reserve for Recovery	0	0	0
7922	Restricted Reserve-Mandate Funds	850,966	850,966	850,966
7923	Reserve for One-Time Funds	160,799	1,703,396	1,703,396
7995	Reserve for Attrition	20,585	0	0
7925	Restricted Reserve	1,443,798	1,443,798	1,443,798
7991	Reserve for Reallocation	153,035	300,000	300,000
7994	Reserve for OPEB	0	0	0
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCIES	74,787,867	66,729,987	77,370,337
	General Reserve (Net Ending Balance)		8,018,588	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	74,787,867	74,748,575	77,370,337

**GENERAL FUND
RESTRICTED BUDGET**

The Restricted General Fund accounts for resources available for the operation and support of the educational program that are specifically restricted by donors, or their outside agencies, as to their expenditure.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	13,320,922	13,320,922	13,542,399
	FEDERAL INCOME			
8120	College Work Study	192,035	178,285	250,543
8121	Higher Education Act/Title V	1,049,495	611,887	444,668
8133	Workforce Investment Act WIA	0	0	0
8140	TANF	62,046	62,775	19,326
8170	VTEA - Basic Grant	0	0	0
8170	VTEA - Special Projects	571,497	571,497	564,727
8170	Tech-Prep/CTE Grants	0	0	0
8199	Other Federal Income	646,131	482,095	502,620
Total	Federal Income	2,521,204	1,906,539	1,781,884
	STATE INCOME			
83132	Basic Skills Apportionment	533,214	354,394	351,591
86220	Extended Opportunity Program & Services	838,464	838,895	796,541
86230	Disabled Students Programs & Svc	528,635	548,094	585,140
86250	CalWORKS	321,186	361,022	78,034
86270	Other General Categorical Programs	522,197	459,173	468,882
86271	Cooperative Agencies Resources for Education CARE	324,508	324,508	292,057
86272	Student Success and Support Programs	4,129,759	4,122,176	3,378,486
86273	Block Grant/Instructional Equipment & Physical Plant	308,290	308,290	118,353
86274	Foster Parent Training Grant	94,077	93,214	98,053
86520	Other Reimbursable Categorical Programs	3,602,431	1,867,743	2,585,014
86521	Economic Development	2,944,681	1,190,420	2,316,501
86524	Child Dev Trng Consortium	7,500	8,156	7,500
86580	Prop 39 Energy Efficiency	57,000	57,000	0
86810	Lottery Proceeds	400,000	575,773	400,000
86900	Other State Revenues	2,998,746	1,706,993	1,862,858
Total	State Income	17,610,688	12,815,851	13,339,010
	LOCAL INCOME			
8820	Contributions	232,115	68,343	248,518
8830	Contracted Instruction	41,784	742	41,784
8840	Sales	81,000	134,629	81,000
8850	Leases and Rentals	3,000	12,869	0
8876	Health Fees	500,000	545,045	545,000
8877	Sales, Instr Mtl	423,144	391,748	357,544
8881	Parking Services Fees	265,000	289,539	280,000
8885	Other Student Fees	68,400	73,349	68,400
8890	Other Income	380,265	381,845	431,014
Total	Local Income	1,994,708	1,898,110	2,053,260
	INCOMING TRANSFERS			
8980	Interfund Transfers	100,828	97,941	79,657
TOTAL	INCOME - ALL SOURCES	22,227,428	16,718,441	17,253,810
TOTAL	BEGINNING BALANCE AND INCOME	35,548,350	30,039,363	30,796,209

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
1000	ACADEMIC SALARIES			
1100	Regular-Instructional Salaries	366,252	233,523	293,346
1200	Regular Non-Instructional Salaries	1,932,659	1,688,153	1,821,624
1300	Other Instructional Salaries	38,309	45,469	2,105
1400	Other Non-Instructional Salaries	1,039,343	884,983	898,498
Total	Academic Salaries	3,376,563	2,852,128	3,015,573
2000	CLASSIFIED SALARIES			
2100	Regular Classified Salaries	2,852,901	2,119,667	2,738,768
2200	Regular Inst Aide Salaries	269,487	254,181	225,925
2300	Other Classified Salaries	1,647,189	1,364,779	1,156,738
2400	Other Inst Aide Salaries	599,953	659,997	571,112
Total	Classified Salaries	5,369,530	4,398,624	4,692,544
3000	STAFF BENEFITS			
3100	State Teachers' Retirement	384,431	334,993	581,006
3200	Public Employees' Retirement	427,533	344,244	443,034
3300	Social Security - OASDI & Medicare	277,755	212,723	265,664
3400	Health & Welfare	836,078	580,380	757,605
3500	Unemployment Insurance	6,775	2,646	6,204
3600	Workers' Compensation Insurance	153,642	121,373	122,479
3700	Non-Academic STRS	44,514	16,854	780
3900	Other Benefits - Projects	0	0	0
Total	Staff Benefits	2,130,728	1,613,215	2,176,771
4000	BOOKS, SUPPLIES, AND MATERIALS			
4300	Instructional Supplies	893,430	524,212	819,700
4500	Non-instructional Supplies	871,670	379,441	900,573
4600	Pupil Transportation Supplies	175,180	162,237	79,117
4700	Food Supplies	171,475	165,086	100,037
Total	Books, Supplies, and Materials	2,111,755	1,230,976	1,899,427
5000	OPERATING EXPENSES & SERVICES			
5100	Contract for Personal Services	2,987,583	1,546,266	1,804,470
5200	Travel, Conf. & In-service Training	728,714	430,175	633,045
5300	Dues, Memberships, and Licenses	318,632	195,862	212,247
5400	Insurance	32,979	30,395	32,979
5500	Utilities and Housekeeping Services	1,566	1,569	3,769
5600	Rents, Leases and Repairs	2,546,029	1,356,886	1,461,414
5700	Legal, Elections and Audit Expenses	8,270	3,669	2,037
5800	Other Services, Postage, Advertising	180,019	109,059	141,178
5900	Indirect Support Charges	429,362	221,825	315,874
Total	Operating Expenses & Services	7,233,154	3,895,706	4,607,013

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL FUND - RESTRICTED**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
6000	CAPITAL OUTLAY			
6100	Sites and Improvements	0	0	0
6200	Buildings & Improvement	279,786	147,561	96,186
6300	Books & Media for Libraries	49,524	32,353	19,979
6400	Equipment	1,374,599	1,060,819	1,103,403
6500	Lease/Purchase Agreements	0	0	0
Total	Capital Outlay	1,703,909	1,240,732	1,219,568
7000	OTHER OUTGO			
7200	Interfund Transfer - Capital Projects - Infrastructure	0	0	0
7200	Interfund Transfer - Scheduled Maintenance Projects	0	0	0
7200	Interfund Transfer - Capital Projects	0	0	0
7200	Interfund Transfers	386,280	378,105	178,275
7500	Student Financial Aid	414,203	434,110	235,744
7600	Other Payments to Students	374,606	453,369	352,049
Total	Other Outgo	1,175,089	1,265,584	766,068
7922	Restricted Reserve	12,447,622	0	12,419,246
TOTAL	EXPENDITURES, OTHER OUTGO AND CONTINGENCY	35,548,350	16,496,964	30,796,209
	General Reserve (Net Ending Balance)	0	13,542,399	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	35,548,350	30,039,363	30,796,209

BOND INTEREST AND REDEMPTION FUND

The Bond Interest and Redemption Fund reflects the activity of the Santa Barbara County Treasurer related to the collection of property taxes and repayment of taxpayer approved bond issuances (Measure I General Obligation Bonds, Election of June 6, 2006).

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
BOND INTEREST AND REDEMPTION FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	7,982,376	7,982,376	36,024,243
	LOCAL INCOME			
86XX	State Revenue	0	47,595	25,000
88XX	Local Income	6,000,000	7,082,355	6,100,000
8942	GO Bond Proceeds	0	41,366,745	0
TOTAL	Income	6,000,000	48,496,695	6,125,000
TOTAL	BEGINNING BALANCE AND INCOME	13,982,376	56,479,071	42,149,243
	EXPENDITURES			
	OPERATING EXPENSES & SERVICES			
5800	Other Services	0	268,074	0
	DEBT RETIREMENT			
7100	Debt Retirement	5,510,073	5,688,871	5,535,788
7200	Other Financing	0	14,497,884	0
TOTAL	EXPENDITURES	5,510,073	20,454,828	5,535,788
7900	Appropriation for Contingencies	8,472,303	0	36,613,455
TOTAL	EXPENDITURES AND CONTINGENCIES	13,982,376	20,454,828	42,149,243
	NET ENDING BALANCE	0	36,024,243	0
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	13,982,376	56,479,071	42,149,243

CHILD DEVELOPMENT FUND

The Child Development Fund is the fund designed to account for all revenues for, or from the operation of, child care and development services. Costs incurred in the operation and maintenance of the child care and development services are paid from this fund. However, those segments of child care and development activities that are part of the instructional activity of the college or district must be accounted for in the General Fund.

General purpose moneys of the district may be used to support child development services by interfund transfer from the General Fund into the Child Development Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
CHILD DEVELOPMENT FUND**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	261,959	261,959	310,978
	FEDERAL INCOME			
8100	Other Federal Income	350,147	333,014	229,740
	STATE INCOME			
8600	Other State Income	474,291	433,683	490,699
	LOCAL INCOME			
8820	Contributions	781,643	4,272	777,371
8860	Interest	0	3,744	2,000
8890	Other Local Revenue	75,000	81,553	75,000
Total	Local Income	856,643	89,569	854,371
	INCOMING TRANSFERS		0	
8980	Interfund Transfers	0	38,545	25,000
TOTAL	INCOME AND INCOMING TRANSFERS	1,681,081	894,811	1,599,810
TOTAL	BEGINNING BALANCE AND INCOME	1,943,040	1,156,770	1,910,789
	ACADEMIC SALARIES			
1000	Regular - Non-instructional Salaries	225,465	188,574	235,828
1200	Other Instructional Salaries	0	0	0
1300	Other - Non-instructional Salaries	55,721	55,481	18,777
1400	Other - Non-instructional Salaries			
Total	Academic Salaries	281,186	244,055	254,605
	CLASSIFIED SALARIES			
2000	All Classified Salaries	270,009	401,181	286,830
	STAFF BENEFITS			
3000	All Staff Benefits	125,020	88,457	131,982
	BOOKS, SUPPLIES & MATERIALS			
4000	All Books, Supplies & Materials	351,875	45,202	425,455
	OTHER OPERATING EXPENSES			
5000	Consultants	164,294	11,801	152,494
5100	Conferences	12,942	4,406	20,208
5200	Licenses and Permits	1,318	1,114	1,204
5300	Licenses and Permits			
5500	Utilities	0	0	0
5600	Contracts, Repairs	768	769	1,000
5800	Other Services	972	6	972
5900	Other Expenses	12,461	8,302	5,019
Total	Other Operating Expenses	192,755	26,398	180,896
	CAPITAL OUTLAY			
6000	Equipment	327,272	26,954	298,094
6400	Equipment			
	OTHER OUTGO			
7000	Interfund Transfers	8,217	13,545	0
7300	Interfund Transfers			
TOTAL	EXPENDITURES	1,556,334	845,791	1,577,861
7900	Appropriations for Contingency	386,706	0	332,927
TOTAL	EXPENDITURES AND OTHER OUTGO	1,943,040	845,791	1,910,789
	NET ENDING BALANCE	0	310,978	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND FUNDING BALANCE	1,943,040	1,156,770	1,910,789

PCPA FUND

The PCPA Fund is used to account for the vocational program for aspiring actors and theater technicians consisting of lecture, performance, and production lab elements.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
PCPA**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	472,981	472,981	397,777
	STATE INCOME			
8600	State Grant	0	0	0
	LOCAL INCOME			
8830	Contribution from General Fund	1,426,949	1,426,949	1,426,949
8800	Ticket Revenue	1,609,050	1,421,171	1,827,813
8800	Other Revenue	1,171,996	884,033	1,167,010
TOTAL	INCOME	4,207,995	3,732,153	4,421,772
TOTAL	BEGINNING BALANCE AND INCOME	4,680,976	4,205,134	4,819,549
	EXPENDITURES			
1000	Academic Salaries	0	0	0
2000	Classified Salaries	1,968,436	1,858,873	2,063,244
3000	Staff Benefits	485,625	577,318	659,849
4000	Supplies and Materials	434,745	224,468	464,165
5000	Operating Expenses and Services	617,179	503,939	590,916
6000	Capital Outlay	38,600	34,642	38,800
7000	Other Outgo	663,410	608,118	604,798
TOTAL	EXPENDITURES	4,207,995	3,807,357	4,421,772
7900	Appropriation for Contingencies	472,981	0	397,777
TOTAL	EXPENDITURES AND CONTINGENCIES	4,680,976	3,807,357	4,819,549
	NET ENDING BALANCE		397,777	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	4,680,976	4,205,134	4,819,549

CAPITAL OUTLAY PROJECTS FUND

The Capital Outlay Projects Fund is used to account for the accumulation of the moneys for the acquisition or construction of capital outlay items (object of expenditures 6000) including scheduled maintenance projects. The fund is established and maintained at the county treasury, and most money shall be used only for capital outlay purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	7,122,647	7,122,647	8,971,891
	FEDERAL INCOME			
Total	Federal Income	0	0	0
	STATE INCOME			
8650	Community College Construction	944,998	945,000	708,000
8655	Scheduled Maintenance Income	308,290	308,290	0
8658	Prop 39 Energy Efficiency Income	373,880	343,880	0
8690	Other State Revenues	0	0	0
Total	State Income	1,627,168	1,597,170	708,000
	LOCAL INCOME			
8820	Contributions	0	0	0
8824	Foundation Contributions	1,146,321	652,903	493,418
8860	Interest	30,000	83,206	90,000
8890	Other Local Revenue	1,616	42,976	1,616
Total	Local Income	1,177,937	779,085	585,034
	INCOMING TRANSFERS			
8980	Interfund Transfers	247,960	1,347,960	237,960
Total	Incoming Transfers	247,960	1,347,960	237,960
TOTAL	INCOME	3,053,065	3,724,215	1,530,994
TOTAL	BEGINNING BALANCE AND INCOME	10,175,712	10,846,862	10,502,885

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
CAPITAL OUTLAY PROJECTS FUND**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
4000	BOOKS, SUPPLIES, & MATERIALS			
4500	Operational Supplies	2,315	10,141	2,015
Total	Total Books, Supplies, & Materials	2,315	10,141	2,015
5000	OTHER OPERATING EXPENSES			
5100	Consultant & Architectural Svc	0	26,776	0
5200	Conferences/Travel	0	0	0
5300	Licenses and Permits	2,704	0	2,704
5500	Utilities	0	0	0
5600	Contracts, Repairs	3,966	20,778	0
5700	Legal Fees	15,484	24,159	6,019
5800	Other Services	1,610	1,816	216
Total	Other Operating Expenses	23,764	73,529	8,939
6000	CAPITAL OUTLAY			
6100	Site Improvement	20,000	37,125	0
6200	Buildings	5,096,588	1,701,375	4,039,681
6400	Equipment	55,116	52,801	9,679
6900	Construction contingency	41,001	0	38,190
Total	Capital Outlay	5,212,705	1,791,301	4,087,550
7000	OTHER OUTGO			
7300	Intrafund Transfers	1,099,709	0	0
Total	Other Outgo	1,099,709	0	0
TOTAL	EXPENDITURES AND OTHER OUTGO	6,338,493	1,874,971	4,098,504
7900	Appropriations for Contingency	3,837,219	0	6,404,381
Total	Contingency and Reserves	3,837,219	0	6,404,381
	NET ENDING BALANCE		8,971,891	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	10,175,712	10,846,862	10,502,885

**ALLAN HANCOCK COLLEGE
CAPITAL OUTLAY PROJECTS FUND
2018-19 PROJECT LIST
PROPOSED BUDGET**

	PROJECT TOTAL	STATE/OTHER CONTRIBUTION	LOCAL CONTRIBUTION
<u>SCHEDULED MAINTENANCE</u>			
Miscellaneous Scheduled Maintenance Projects	1,162,637	-	-
<u>CAPITAL PROJECTS</u>			
Fine Arts Complex	1,648,800	708,000	378,688
<u>ENERGY FUNDS</u>			
Prop 39 Energy Efficiency Projects	884,910	-	
<u>OTHER</u>			
Capital Maintenance Reserve	-	-	207,960
EVOC Maintenance	-	-	30,000
Wood-Claeyssen Public Safety Facilities	104,846	104,846	-
Wood-Claeyssen Priority Wish List	9,402	9,402	-
PE Athletic Field	2,567	-	-
Softball/Baseball Restrooms	250,000	-	-
Children's Center Orfaela Donation	482	482	
Rabobank Student Center	18,500	-	
Industrial Technology Rain Curtains	14,744		
Santa Barbara Foundation - Children's Kitchen	1,616		1,616
TOTAL ALL PROJECT FUND EXPENSES	<u>\$ 4,098,504</u>	<u>\$ 822,730</u>	<u>\$ 618,264</u>

GENERAL OBLIGATION BOND BUILDING FUND

This General Obligation Bond Building Fund is used to account for the proceeds and expenditure of funds from the issuance of the election of 2006 General Obligation Bonds. These bonds were authorized by an election of the registered voters of the district held on June 6, 2006, at which more than 55 percent of the persons voting on the proposition voted to authorize the issuance and sale of \$180 million principal amount of General Obligation Bonds to finance projects as outlined by the Measure I voter's ballot proposition.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
GENERAL OBLIGATION BOND BUILDING FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	1,610,993	1,399,180	319,710
	LOCAL INCOME			
88XX	Local Income	25,000	38,930	500
TOTAL	Local Income	25,000	38,930	500
	INCOMING TRANSFERS			
8940	Other Financing Sources	0	0	0
TOTAL	Incoming Transfers	0	0	0
TOTAL	BEGINNING BALANCE AND INCOME	1,635,993	1,438,110	320,210
	EXPENDITURES			
	BOOKS, SUPPLIES, & MATERIALS			
4000	Operational Supplies	152	0	0
TOTAL	Total Books, Supplies, & Materials	152	0	0
	OPERATING EXPENSES & SERVICES			
5100	Consultant & Architectural Svc	112,709	87,502	0
5200	District Business Expense	0	0	0
5300	Licenses and Permits	3,414	88,813	0
5500	Utilities	36	0	0
5600	Contracts, Repairs	21	10,913	0
5700	Legal Fees	15,181	3,706,639	0
5800	Other Services	0	0	0
TOTAL	Other Operating Expenses	131,361	3,893,867	0
	CAPITAL OUTLAY			
6100	Site Improvement	0	0	0
6200	Buildings	549,971	-2,784,384	320,210
6400	Equipment	30,604	8,917	0
6900	Construction Contingency	65,767	0	0
TOTAL	Capital Outlay	646,342	-2,775,467	320,210
	OTHER OUTGO			
7300	Interfund Transfers	0	0	0
TOTAL	EXPENDITURES	777,855	1,118,400	320,210
7900	Appropriation for Contingencies	858,138	0	0
TOTAL	EXPENDITURES AND CONTINGENCIES	1,635,993	1,118,400	320,210
	NET ENDING BALANCE	0	319,710	0
TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	1,635,993	1,438,110	320,210

ALLAN HANCOCK COLLEGE
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, C, AND D
PROJECT LIST
PROJECTED EXPENDITURES 2006-07 THROUGH 2018-19

Beginning Balance	\$68,000,000		
Projected Interest Revenue	\$7,322,789		
Premium on Sale of Bonds	\$528,271		
Series B Issuance	\$29,999,814		
Premium on Sale of Bonds	\$115,003		
Series C Issuance	\$38,860,309		
Premium on Sale of Bonds	\$135,891		
Series D Issuance	\$8,773,376		
Premium on Sale of Bonds	\$70,187		
		Twelve Year Project Total	Twelve Year Actual
		-----	-----
1. Cost of Issuance	871,815	871,815	0
Subtotal Cost of Issuance	871,815	871,815	0
2. COP Refinance (Repayment)			
a. Student Center	4,958,361	4,958,361	0
b. Library Media/Technology Center	3,317,135	3,317,135	0
Subtotal COP Refinance	8,275,496	8,275,496	0
3. Project Augmentation – State Match			
a. Science/Health Occupations	4,611,072	4,611,072	0
b. Skills Center	1,971,485	1,971,485	0
4. Construction Projects			0
a. One Stop Student Center Complex Addition (Preliminary Plans, Working Drawings, & Construction Funding)	21,341,989	21,341,989	0
b. Public Safety Complex (Preliminary Plans, Working Drawings, & Construction Funding)	39,507,148	39,507,148	0
c. Childcare Center (Preliminary Plans, Working Drawings, & Construction Funding)	8,371,957	8,371,957	0
d. Industrial Technologies Modernization and Addition (Initial Project Proposal and Final Project Proposal)	24,742,262	24,742,262	0
e. Physical Education Addition	349,445	349,445	0
f. Fine Arts Complex	4,359,657	4,359,657	0
g. Theater Arts Project	305,049	305,049	0
5. Facilities and Utilities Master Plan	634,231	634,231	0
Subtotal Project Augmentation/Construction	106,194,295	106,194,295	0
6. Scheduled Maintenance Projects	13,913,740	13,913,740	0
Subtotal Scheduled Maintenance	13,913,740	13,913,740	0
7. Mainframe Replacement	8,115,513	8,115,513	0
8. Technology/Instructional Equipment Modernization	10,845,519	10,845,519	0
9. VOIP Project	1,456,327	1,456,327	0
10. Technology General	511,928	511,928	0
Subtotal Technology	20,929,287	20,929,287	0
10. Project Management	3,300,797	3,300,797	0
Subtotal Project Management	3,300,797	3,300,797	0
TOTAL BUDGET	153,485,430	152,367,030	0
FUND BALANCE	320,210		
GRAND TOTAL	\$153,805,640		

ALLAN HANCOCK COLLEGE
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, C, AND D
PROJECT LIST
PROJECTED EXPENDITURES 2006-07 THROUGH 2018-19

Beginning Balance	\$68,000,000		
Projected Interest Revenue	\$7,322,789		
Premium on Sale of Bonds	\$528,271		
Series B Issuance	\$29,999,814		
Premium on Sale of Bonds	\$115,003		
Series C Issuance	\$38,860,309		
Premium on Sale of Bonds	\$135,891		
Series D Issuance	\$8,773,376		
Premium on Sale of Bonds	\$70,187		
		Twelve Year Project Total	Twelve Year Actual
		Proposed 2018-19	
1. Cost of Issuance	871,815	871,815	0
Subtotal Cost of Issuance	871,815	871,815	0
2. COP Refinance (Repayment)			
a. Student Center	4,958,361	4,958,361	0
b. Library Media/Technology Center	3,317,135	3,317,135	0
Subtotal COP Refinance	8,275,496	8,275,496	0
3. Project Augmentation – State Match			
a. Science/Health Occupations	4,611,072	4,611,072	0
b. Skills Center	1,971,485	1,971,485	0
4. Construction Projects			
a. One Stop Student Center Complex Addition (Preliminary Plans, Working Drawings, & Construction Funding)	21,341,989	21,341,989	0
b. Public Safety Complex (Preliminary Plans, Working Drawings, & Construction Funding)	39,507,148	39,507,148	0
c. Childcare Center (Preliminary Plans, Working Drawings, & Construction Funding)	8,371,957	8,371,957	0
d. Industrial Technologies Modernization and Addition (Initial Project Proposal and Final Project Proposal)	24,742,262	24,742,262	0
e. Physical Education Addition	349,445	349,445	0
f. Fine Arts Complex	4,679,867	4,359,657	320,210
g. Theater Arts Project	305,049	305,049	0
5. Facilities and Utilities Master Plan	634,231	634,231	0
Subtotal Project Augmentation/Construction	106,514,505	106,194,295	320,210
6. Scheduled Maintenance Projects	13,913,740	13,913,740	0
Subtotal Scheduled Maintenance	13,913,740	13,913,740	0
7. Mainframe Replacement	8,115,513	8,115,513	0
8. Technology/Instructional Equipment Modernization	10,845,519	10,845,519	0
9. VOIP Project	1,456,327	1,456,327	0
10. Technology General	511,928	511,928	0
Subtotal Technology	20,929,287	20,929,287	0
10. Project Management	3,300,797	3,300,797	0
Subtotal Project Management	3,300,797	3,300,797	0
TOTAL BUDGET	153,805,640	152,367,030	320,210
FUND BALANCE	0		
GRAND TOTAL	\$153,805,640		

DENTAL SELF-INSURANCE FUND

The Dental Self-Insurance Fund was created in January 1992. It accounts for transactions related to the income and expenditures of the dental self-insurance program. The funding for this fund is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
DENTAL SELF INSURANCE FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	1,391,676	1,391,621	1,447,460
	LOCAL INCOME			
8830	Contribution from General Fund	750,000	821,376	825,000
8860	Interest	2,000	16,195	15,000
8980	Transfers In	0	0	0
TOTAL	INCOME	752,000	837,571	840,000
TOTAL	BEGINNING BALANCE AND INCOME	2,143,676	2,229,192	2,287,460
	EXPENDITURES			
5430	Self Insurance Claims	750,000	781,732	825,000
5890	Miscellaneous Fees	0	0	0
TOTAL	EXPENDITURES	750,000	781,732	825,000
7900	Appropriation for Contingencies	1,393,676	0	1,462,460
TOTAL	EXPENDITURES AND CONTINGENCIES	2,143,676	781,732	2,287,460
	NET ENDING BALANCE		1,447,460	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	2,143,676	2,229,192	2,287,460

HEALTH EXAMS FUND

The Health Exams Fund is a self-insurance fund and accounts for the transactions related to the employee physical examinations benefit. The funding for this fund is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
HEALTH EXAMS FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	Reserve	389,616	389,616	362,057
	NET BEGINNING BALANCE JULY 1	389,616	389,616	362,057
	LOCAL INCOME			
8830	Contribution from General Fund	0	0	0
8860	Interest	1,600	4,449	500
8890	Other Local Income	0	0	0
TOTAL	INCOME	1,600	4,449	500
TOTAL	BEGINNING BALANCE AND INCOME	391,216	394,065	362,557
	EXPENDITURES			
	STAFF BENEFITS			
3000	Academic Benefits	8,000	0	0
3410	Classified Benefits	116,031	31,579	4,743
3420	Non-Academic Benefits	15,000	430	8,568
3430				
TOTAL	EXPENDITURES	139,031	32,009	13,311
	OTHER OUTGO			
7000	Interfund Transfer	0	0	200,000
7390				
TOTAL	OTHER OUTGO	0	0	200,000
7900	Appropriation for Contingencies	252,185	0	149,246
TOTAL	EXPENDITURES AND CONTINGENCIES	391,216	32,009	362,557
	NET ENDING BALANCE		362,057	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	391,216	394,065	362,557

<p style="text-align: center;">PROPERTY AND LIABILITY SELF-INSURANCE FUND</p>
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The Property and Liability Self-Insurance Fund accounts for the deductible portion of the District's property and liability insurance program. The funding for this program is provided by a contribution from the General Fund.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
PROPERTY AND LIABILITY SELF INSURANCE FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	NET BEGINNING BALANCE JULY 1	1,165,978	1,165,979	1,178,375
	LOCAL INCOME			
8830	Contribution from General Fund	0	0	0
8860	Interest	4,000	14,028	10,000
8890	Other Local Income	0	0	0
8910	Compensation for Loss of Fixed Assets	0	0	0
8980	Transfers-In	0	0	0
TOTAL	INCOME	4,000	14,028	10,000
TOTAL	BEGINNING BALANCE AND INCOME	1,169,978	1,180,007	1,188,375
	EXPENDITURES			
5410	District Insurance	0	0	0
5430	Self-Insurance Claims	0	1,632	0
5650	Contracted Repairs	0	0	0
5740	Settlements	0	0	0
5830	Personal Property Damages	263,000	0	10,000
6000	Capital Outlay	0	0	0
TOTAL	EXPENDITURES	263,000	1,632	10,000
7900	Appropriation for Contingencies	906,978	0	1,178,375
TOTAL	EXPENDITURES AND CONTINGENCIES	1,169,978	1,632	1,188,375
	NET ENDING BALANCE	0	1,178,375	0
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	1,169,978	1,180,007	1,188,375

POST-EMPLOYMENT BENEFITS FUND

The Post-Employment Benefits Fund accounts for a portion of the District's costs and obligations pertaining to health and other benefits of current and future retired employees. Under GASB 74 and 75, these benefits must be recognized as a current cost during the working years of an employee and identified as an expense and, to the extent not pre-funded, as a liability on the District's financial statements. The current cost is calculated by utilizing a benefit rate of .52% of covered payroll. The calculated amount is allocated to fund future benefits for active employees covered under the guidelines of Board Policy 7380 "Retirement Benefit Policy".

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
POST-EMPLOYMENT BENEFITS FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	Trust Reserve for GASB 45	153,168	153,168	959,295
	NET BEGINNING BALANCE JULY 1	153,168	153,168	959,295
	LOCAL INCOME			
8830	Contribution from General Fund	0	800,000	0
8860	Interest	1,000	1,513	1,000
8890	Other Local Income	150,000	157,782	150,000
	INCOMING TRANSFERS			
8980	Interfund/Intrafund Transfers	0	0	0
TOTAL	INCOME	151,000	959,295	151,000
TOTAL	BEGINNING BALANCE AND INCOME	304,168	1,112,463	1,110,295
	EXPENDITURES			
	STAFF BENEFITS			
3000	Academic Benefits	0	0	0
3410	Classified Benefits	0	0	0
3420	Non-Academic Benefits	0	0	0
3430	Retired/Active Health and Welfare	304,167	153,168	151,000
TOTAL	EXPENDITURES	304,167	153,168	151,000
	OTHER OUTGO			
7000	Interfund/Intrafund Transfer	0	0	0
7390		0	0	0
TOTAL	OTHER OUTGO	0	0	0
7900	Appropriation for Contingencies	1	0	959,295
TOTAL	EXPENDITURES AND CONTINGENCIES	304,168	153,168	1,110,295
	NET ENDING BALANCE		959,295	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	304,168	1,112,463	1,110,295

STUDENT FINANCIAL AID TRUST FUND

The Student Financial Aid Trust Fund accounts for the deposit and direct payment of government-funded student aid. These moneys are restricted and may not be used for other purposes.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
STUDENT FINANCIAL AID TRUST FUND**

Account Number	Description	2017-18 Revised Adopted	2017-18 Actual	2018-19 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	21,600	21,600	21,600
	FEDERAL INCOME			
8150	Supplemental Ed. Opportunity Grants Prog.	196,804	195,150	259,503
8153	Pell Grant Program	10,144,871	9,819,517	10,117,718
8199	Other Federal Income	0	0	0
Total	Federal Income	10,341,675	10,014,667	10,377,221
	STATE INCOME			
8625	Other Categorical Programs	886,767	794,790	984,995
8659	Cal Grant	1,206,008	1,226,563	0
8699	Other State Revenues	10,228	10,228	0
Total	State Income	2,103,003	2,031,581	984,995
	LOCAL INCOME			
8890	Other	0	0	0
8980	Interfund Transfers	373,226	412,088	0
Total	Local Income	373,226	412,088	0
TOTAL	INCOME	12,817,904	12,458,336	11,362,216
TOTAL	BEGINNING BALANCE AND INCOME	12,839,504	12,479,936	11,383,816
	EXPENDITURES			
5000	Operating Expenses & Services	0	0	0
	OTHER OUTGO			
7000	Interfund Transfers	0	0	0
7390	Pell Grant Program	10,117,718	9,792,364	10,117,718
7510	Pell/SEOG Overpayments	0	0	0
7512	Supplemental Ed. Opportunity Grants Prog.	196,804	195,750	259,503
7520	FT Student Success Grant	886,767	794,790	422,848
7525	Scholarships from Other Institutions	0	0	0
7530	Extended Opportunity Prog. & Serv. Grants	114,648	140,478	0
7540	EOPS Loans	0	0	0
7541	CARE Grants	237,950	226,154	0
7542	CAFYES Grants	0	0	0
7550	Cal Grant B	1,185,355	1,205,773	554,006
7551	Cal Grant C	20,653	20,790	0
7591	Pell Grant Prior Year	27,153	27,153	0
7592	SEOG Prior Year	0	-600	0
7593	Cal Grant Prior Year	10,228	10,228	8,141
7595	EOPS Prior Year	0	0	0
7596	ACG Prior Year	0	0	0
7611	Misc Payments to Students	20,628	45,456	0
7900	EOP&S Loan Contingency	0	0	0
7950	Restricted Reserve	21,600	0	21,600
TOTAL	OTHER OUTGO	12,839,504	12,458,336	11,383,816
TOTAL	EXPENDITURES AND OTHER OUTGO	12,839,504	12,458,336	11,383,816
	General Reserve (Net Ending Balance)		21,600	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	12,839,504	12,479,936	11,383,816

SCHOLARSHIP AND LOAN TRUST FUND

The Scholarship and Loan Trust Fund accounts for such gifts, donations, bequests, and devises (subject to donor restrictions) that are to be used for scholarships or for grants in aid and loans to students. The board of trustees established a separate bank account in December 2015 to account for the income and expenses pertaining to providing emergency loans to AHC student veterans.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
SCHOLARSHIP AND LOAN TRUST FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	8,708	8,708	8,708
	INCOME			
8820	Donations	1,000	0	1,000
8860	Interest	0	0	0
8980	Interfund Transfer	0	0	0
TOTAL	INCOME	1,000	0	1,000
TOTAL	BEGINNING BALANCE AND INCOME	9,708	8,708	9,708
	EXPENDITURES			
4000	Supplies & Other	0	0	0
5000	Operating Expenses & Services	0	0	0
TOTAL	EXPENDITURES	0	0	0
	OTHER OUTGO			
7000	Student Financial Aid	1,000	0	1,000
TOTAL	OTHER OUTGO	1,000	0	1,000
7900	Appropriation for Contingency	8,708	0	8,708
TOTAL	EXPENDITURES AND OTHER OUTGO	9,708	0	9,708
	NET ENDING BALANCE		8,708	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	9,708	8,708	9,708

ASSOCIATED STUDENTS TRUST FUND

The Associated Students Trust Fund is designated to account for moneys held in trust by the district for organized student body associations.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
ASSOCIATED STUDENTS TRUST FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	Unrestricted (ASB)	51,477	54,523	53,760
	Restricted	15,857	15,857	10,486
	ADJUSTED NET BEGINNING BALANCE JULY 1	67,334	70,380	64,246
	INCOME			
	A.S.B.	1,700	2,460	1,400
	Athletics	27,355	41,841	27,975
	Transfer from District	157,487	173,213	157,047
	Interest	5	39	40
	Miscellaneous Income	0	0	0
TOTAL	INCOME - ALL SOURCES	186,547	217,553	186,462
TOTAL	BEGINNING BALANCE AND INCOME	253,881	287,933	250,708
	EXPENDITURES			
	ASSOCIATED STUDENTS	49,100	59,269	46,700
	ATHLETICS	138,153	164,418	135,022
	OTHER CO-CURRICULAR	0	0	0
	CLUBS & SCHOLARSHIPS	2,250	0	1,500
TOTAL	EXPENDITURES	189,503	223,687	183,222
	Appropriation for Contingencies	54,082	0	58,060
TOTAL	EXPENDITURES & CONTINGENCIES	243,585	223,687	241,282
	Reserve for ASB	3,000	3,000	3,000
	Reserve for Scholarships	6,850	6,850	5,350
	Reserve for Athletics	446	636	1,076
	Net Ending Balance		53,760	
GRAND TOTAL	EXPENDITURES AND ENDING BALANCE	253,881	287,933	250,708

STUDENTS REPRESENTATION FEE TRUST FUND

The Student Representation Fee Trust Fund is designated as the receiving fund for fees collected pursuant to Education Code Section 76060.5, which provides for a student representation fee of one dollar per semester if approved by two-thirds of the students voting in an election. The fee is to be expended to provide for the support of governmental affairs representatives who may be stating their positions and viewpoints before city, county, and district governments, and before offices and agencies of the state government.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
STUDENT REPRESENTATION FEE TRUST FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	20,361	20,362	22,431
	INCOME			
8860	Interest	10	11	10
8884	Student Representation Fee	18,000	18,494	18,000
8890	Other Local Revenue	0	0	0
8890	Interfund Transfer	0	0	0
Total	INCOME	18,010	18,504	18,010
TOTAL	BEGINNING BALANCE AND INCOME	38,371	38,866	40,441
	EXPENDITURES			
4000	Supplies & Other	500	0	0
5000	Operating Expenses & Services	14,000	16,436	15,900
6000	Equipment	0	0	
TOTAL	EXPENDITURES	14,500	16,436	15,900
7000	OTHER OUTGO			
7300	Interfund Transfers	0	0	0
TOTAL	OTHER OUTGO	0	0	0
7900	Appropriation for Contingency	23,871	0	24,541
TOTAL	EXPENDITURES AND OTHER OUTGO	38,371	16,436	40,441
	NET ENDING BALANCE		22,431	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	38,371	38,866	40,441

<p style="text-align: center;">STUDENT BODY CENTER FEE TRUST FUND</p>
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The Student Body Center Fee Trust Fund is designed to account for income and expenditure of moneys for fees collected pursuant to Education Code Section 76375, which provides for the building and operating fee for the purpose of financing, constructing, enlarging, remodeling, refurbishing, and operating a student center if approved by two-thirds of the students voting in an election.

The fund was established at the August 1996 board meeting. The district began collecting fees in spring 1997.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
STUDENT BODY CENTER FEE TRUST FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	ADJUSTED NET BEGINNING BALANCE JULY 1	136,760	136,760	160,906
	INCOME			
8860	Interest	600	1,871	1,500
8883	Student Fees	18,000	27,210	27,000
8980	Interfund Transfer	0	0	0
TOTAL	INCOME	18,600	29,080	28,500
TOTAL	BEGINNING BALANCE AND INCOME	155,360	165,840	189,406
	EXPENDITURES			
4000	Supplies & Other	0	0	0
5000	Operating Expenses & Services	0	0	0
6000	Equipment	18,000	4,935	27,000
TOTAL	EXPENDITURES	0	4,935	27,000
7000	OTHER OUTGO			
7300	Interfund Transfers	0	0	0
TOTAL	OTHER OUTGO	0	0	0
7900	Appropriation for Contingency	155,360	0	162,406
TOTAL	EXPENDITURES AND OTHER OUTGO	155,360	4,935	189,406
	NET ENDING BALANCE		160,906	
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	155,360	165,840	189,406

DISTRICT TRUST FUND

The District Trust Fund is used to account for income and expenditure of moneys held in a trustee capacity by the district for individuals, organizations or clubs.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
DISTRICT TRUST FUND**

Account Number	Description	2016-17 Actual Income & Expenditures	2017-18 Actual Income & Expenditures	2018-19 Est. Income & Expenditures
	ADJUSTED NET BEGINNING BALANCE JULY 1	842,969	912,368	995,658
	INCOME			
8820	Donations	55,039	13,008	12,571
8840	Sales	166,404	178,159	151,972
8850	Leases and Rentals	4,500	4,500	4,500
8860	Interest	415	461	463
88XX	Miscellaneous Income	28,829	26,132	10,360
8980	Interfund Transfers	188,434	27,770	3,240
TOTAL	INCOME	443,621	250,029	183,106
TOTAL	BEGINNING BALANCE AND INCOME	1,286,590	1,162,397	1,178,764
	EXPENDITURES			
1000	Certificated Salaries	7,957	1,342	1,400
2000	Classified Salaries	4,874	1,760	1,600
3000	Benefits	528	0	0
4000	Supplies & Materials	84,125	70,575	70,477
5000	Other Operating Exp & Svcs	64,314	48,479	49,074
6000	Capital Outlay	0	1,614	1,275
TOTAL	EXPENDITURES	161,798	123,770	123,826
7000	OTHER OUTGO			
7300	Interfund Transfers	194,739	27,770	55,000
7600	Other Payments to/for Students	17,685	15,200	7,700
TOTAL	OTHER OUTGO	212,424	42,970	62,700
TOTAL	EXPENDITURES AND OTHER OUTGO	374,222	166,740	186,526
	NET ENDING BALANCE	912,368	995,658	992,238
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	1,286,590	1,162,397	1,178,764

STUDENT CLUBS AGENCY FUND

The Student Clubs Agency Fund is used to account for assets held by the district as an agent for student clubs.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
STUDENT CLUBS AGENCY FUND**

Account Number	Description	2016-17 Actual Income & Expenditures	2017-18 Actual Income & Expenditures	2018-19 Est. Income & Expenditures
	ADJUSTED NET BEGINNING BALANCE JULY 1	53,664	66,044	65,316
	INCOME			
8820	Donations	22,530	14,030	11,723
8840	Sales	35,169	24,205	22,065
8860	Interest	28	34	0
88XX	Miscellaneous Income	8,177	6,510	5,940
8980	Interfund Transfers	3,500	3,575	2,300
TOTAL	INCOME	69,404	48,354	42,028
TOTAL	BEGINNING BALANCE AND INCOME	123,068	114,398	107,344
	EXPENDITURES			
4000	Supplies & Materials	26,189	18,339	19,756
5000	Other Operating Exp & Svc	23,886	17,594	10,687
6000	Capital Outlay	0	354	350
TOTAL	EXPENDITURES	50,075	36,287	30,793
7000	OTHER OUTGO			
7300	Interfund Transfers	6,950	175	0
7500	Student Assistance	0	12,620	11,235
TOTAL	OTHER OUTGO	6,950	12,795	11,235
TOTAL	EXPENDITURES AND OTHER OUTGO	57,025	49,082	42,028
	NET ENDING BALANCE	66,043	65,316	65,316
GRAND TOTAL	EXPENDITURES, OTHER OUTGO AND ENDING BALANCE	123,068	114,398	107,344

FOUNDATION AGENCY FUND

The Foundation is a separately incorporated non-profit corporation formed for the purposes of operating for the advancement of education, to promote and provide educational and recreational facilities, to receive gifts and bequests, and to expend money for the general welfare of the students and faculty.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
FOUNDATION AGENCY FUND**

Account Number	Description	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
	FUND EQUITY	24,281,228	24,281,228	26,127,294
	Accumulated Fair Market Value inc/(dec)			
	ADJUSTED NET BEGINNING BALANCE JULY 1	24,281,228	24,281,228	26,127,294
	INCOME			
	Contributions	1,150,000	2,422,090	1,505,000
	District Grant Contributions	58,250	55,206	62,020
	Interest and Dividends	500,000	719,009	700,000
	Gain/Loss on Sale of investments	100,000	504,276	350,000
	Change in Asset Portfolio	750,000	558,555	750,000
	Royal/Other/Bad Debt Recovery	2,000	70,282	20,000
	Transfers in	500,000	1,239,644	199,940
TOTAL	INCOME	3,060,250	5,569,062	3,586,960
TOTAL	BEGINNING BALANCE AND INCOME	27,341,478	29,850,290	29,714,254
	EXPENDITURES			
	Salaries	260,570	246,800	228,923
	Employee Benefits	46,333	26,239	23,185
	Supplies and Materials	65,000	170,760	65,000
	Contracted Services	10,500	11,800	25,500
	Conference Expense	20,000	76,326	56,000
	Business Expense	0	0	4,000
	Dues and Memberships	4,000	4,183	3,650
	Licenses, Permits, Filing Fees	0	0	450
	Telephone	750	654	750
	Technology	3,000	0	0
	Maintenance Agreements	9,000	3,314	500
	Equipment Leases/Equipment	1,500	0	6,500
	Postage/Advertising	5,000	26,915	33,400
	Community Support	50,000	79,260	21,500
	Brokerage Fees	145,500	189,115	145,500
	Miscellaneous	500	6,470	500
	Scholarships/Student Assistance	555,000	748,843	830,000
	District/College Support	750,000	793,825	750,000
	PCPA Support	74,000	98,848	74,000
	Transfers Out/Other Outgo	500,000	1,239,644	199,940
TOTAL	EXPENDITURES	2,500,653	3,722,996	2,469,298
	Appropriation for Contingency	24,840,825	0	27,244,956
TOTAL	EXPENDITURES AND CONTINGENCY	27,341,478	3,722,996	29,714,254
	NET ENDING BALANCE	0	26,127,294	0
GRAND TOTAL	EXPENDITURES, CONTINGENCY AND ENDING BALANCE	27,341,478	29,850,290	29,714,254

**AHC VITICULTURE & ENOLOGY
FOUNDATION AGENCY FUND**

The Allan Hancock College Viticulture & Enology Foundation is a separately incorporated non-profit corporation formed for the purposes of obtaining a bonded winery permit for commercial production of wine at a bonded winery operated as part of an instructional program in viticulture and enology.

**ALLAN HANCOCK JOINT COMMUNITY COLLEGE DISTRICT
2018-2019 PROPOSED
AHC VITICULTURE AND ENOLOGY FOUNDATION AGENCY FUND**

Account Number	2017-18 Adopted Budget	2017-18 Actual	2018-19 Proposed Budget
NET BEGINNING BALANCE JULY 1	131,051	131,051	142,624
REVENUE			
Contributed Gifts/Grants/Endw	35,000	31	0
Non-Cash Contributions	0	14,234	7,500
Other Local Revenues	0	0	0
NET REVENUE	35,000	14,265	7,500
WINE OPERATIONS			
Sales & Commissions	25,000	29,943	30,000
Less: Returns & Allowances	0	-200	0
Less: Sales Discounts	-6,750	-5,182	-3,500
NET SALES	23,544	24,561	26,500
Less: Cost of Goods Sold	-11,890	-11,702	-12,000
GROSS PROFIT	11,654	12,859	14,500
TOTAL REVENUE	46,654	27,124	22,000
TOTAL BEGINNING BALANCE AND REVENUE	177,705	158,175	164,624
EXPENDITURES			
Bank Service Charges	0	23	0
Cash Over and Short	0	47	20
Equipment	5,000	1,779	2,000
Facility Leases	100	100	100
Food Supplies	1,000	1,009	500
Freight	0	134	0
In-Kind Supply Expense	12,000	8,326	9,500
Indep Contractor (Individuals)	500	2,650	2,800
Insurance	100	100	100
Inventory Allocation Expense	-40,500	-27,223	-37,425
Land Lease	400	400	400
Merchant Fees	0	396	275
Misc Operating Expenses	0	0	550
Non-Tech Licenses,Permits,Fees	1,200	1,875	1,700
Office/Operational Supplies	8,000	8,600	9,150
On-Site Business/Training Exp	1,000	105	0
Postage/Express Services	0	169	250
Printing	2,700	5,656	5,800
Sales Tax Expense	0	632	0
Scholarships	2,500	2,500	2,500
Service Contracts (Businesses)	20,000	7,447	14,625
Technology Hosting Services	0	426	410
Technology Services	200	400	210
Classified Salaries	15,000	0	0
In Kind-Legal Fees	150	0	0
Advertising	2,000	0	400
TOTAL EXPENDITURES	31,350	15,551	13,865
Appropriation for Contingency	146,355		150,759
NET ENDING BALANCE	0	142,624	0
TOTAL EXPENDITURES AND NET ENDING BALANCE	177,705	158,175	164,624

APPENDICES

- Budget Development Guiding Principles
- Strategic Directions 2014-2020
- Integrated Planning Timeline
- Historical Information

BUDGET DEVELOPMENT GUIDING PRINCIPLES

The allocation of resources shall accomplish the following goals:

- Support student enrollment, retention and success
 - Maintain high quality instruction and services
 - Meet the legal, contractual and accreditation obligations of the college
1. The college shall develop a plan for funding anticipated STRS and PERS scheduled increases through fiscal year 2020-2021. The plan should meet the new Chancellor's Office reporting requirements.
 2. The college shall balance its budget; ongoing expenses shall be supported by ongoing income. A general fund contingency, as established by the board of trustees, shall be maintained. One-time funds shall not be used to fund programs or activities on an ongoing basis.
 3. The faculty, staff and administrators are the college's greatest resource. If possible, lay-offs of faculty, staff and administrators will be avoided. In the event of funding shortfalls, positions that become vacant may not be filled, and reassignments may be necessary.
 4. In the event of one-time funding shortfalls or unanticipated expenses, reserves and/or one-time funds may be used to facilitate budget adjustments while expenses are reduced in the least disruptive manner. Use of reserves shall be short-term, and the reestablishment of the contingency reserve shall be a high priority.
 5. Cost effectiveness in all areas shall be a major factor in considering reduction/retention of programs and services rather than instituting across-the-board cuts.
 6. The college shall practice open communication and transparency while engaging in institutional planning and budget development.
 7. Meeting the college's FTES goal in a cost effective and strategic manner shall be a priority.
 8. College planning priority objectives will guide decision making on budget priorities.
 9. Fixed and mandated costs (e.g., utilities, liability and property insurance, salary schedule movement, and reserve requirements) shall be projected annually, and allocations will be made to meet these expenses.
 10. College budget development activities shall take total cost of ownership into consideration.

STRATEGIC DIRECTIONS

Strategic Direction: Institutional Effectiveness

District policies and processes ensure the effectiveness of the teaching and learning culture and emphasize collaboration and communication. These will be regularly assessed to demonstrate a commitment to the mission statement.

Goal IE1: To identify the institutional capacity to fulfill the college mission.

Goal IE2: Provide valid and reliable assessment of institutional processes in a consistent and timely manner.

Strategic Direction: Student Learning and Success

Provide educational programs and comprehensive student support services that promote student success and respond to qualitative and quantitative assessment of learning. Student success at Allan Hancock College is defined by the achievement of the student's educational goals.

Goal SLS1: To ensure continuous improvement based on Student Learning Outcomes assessment data.

Goal SLS2: To support student access, achievement, and success.

Goal SLS3: Ensure students are directed.

Help students clarify their aspirations, develop an educational focus they perceive as meaningful and develop a plan that moves them from enrollment to achievement of their goal.

Goal SLS4: Ensure students are focused.

Foster students' motivation and help them develop the skills needed to achieve their goals.

Goal SLS5: Nurture students.

Convey a sense of caring where students' success is important and expected.

Goal SLS6: Engage students.

Actively involve students in meaningful and authentic educational experiences and activities inside and outside the classroom.

Goal SLS7: Ensure students are connected.

Create connections between students and the institution and cultivate relationships that underscore how students' involvement with the college community can contribute to their academic and personal success.

Goal SLS8: Value student contributions.

Provide students with opportunities to contribute to and enrich the college culture and community.

Strategic Direction: Institutional Resources

The responsible and effective development and management of resources (human, financial, technological, natural, facility, and community).

Goal IR1: To recruit and retain quality employees.

Goal IR2: To develop district financial resources adequate to support quality programs and services.

Goal IR3: To enhance and maintain currency in technology usage/application in support of students and faculty, staff efficiency and operational effectiveness.

Goal IR4: To provide a safe, attractive, and accessible physical environment that enhances the ability to teach, learn, and work.

Strategic Direction: Governance

Informed leadership, shared governance and communication committed to meeting the needs of the college and community.

Goal G1: To sustain a college-wide culture that values qualitative and quantitative data in the decision making process.

Goal G2: To sustain a planning framework that values input from all constituencies and the board of trustees.

Goal G3: To refine a committee/process improvement initiative, across campus, to improve coordination, communication, and effectiveness.

Strategic Direction: Integration

Allan Hancock College will be fully integrated externally and internally.

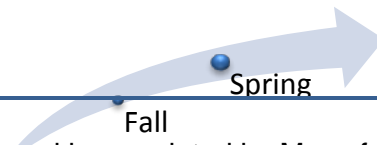
Goal E1: Community Integration.

Partner with workforce and industry to expand pursuit of community partnerships and search out opportunities to tell our story to advance the mission of the college.

Goal E2: Employee Integration.

Ensure that every member of the campus actively participates in fostering student success. AHC will provide opportunities to build mutual respect, collaboration, innovation and creativity in an effort to build student success.

Integrated Planning Timeline Detail



The strategic planning phase begins in August (fall semester) and is completed by May of the following spring semester as summarized below and outlined in Chart 2. A college-wide planning retreat is conducted in November. Broad representation from campus constituencies participate, including board of trustee members (two or less). The college's Office of Institutional Research and Planning provides information and data for planning. The resultant strategic directions and institutional goals are the guidelines for all programs and activities performed by the college units.

[July] - Board of trustees annual planning retreat and superintendent/president's evaluation. The Board shall establish goals consistent with the institutional strategic directions and goals previously established.

[August] - The college's Institutional Effectiveness Council shall validate the proposed strategic directions, goals, and priorities forwarded by the board. The committee shall further establish the criteria to be used in the prioritization process at all levels.

[September] - All academic and student services programs and administrative departments undertake either a comprehensive program review including development of a five-year plan of action, identifying program goals, trends, and short/long-term plans, or an annual update to a previous program review. At this point, the departments prioritize needs identified in the program reviews and annual updates to determine what activities they would like to pursue to meet the strategic directions and institutional goals brought forth by the Institutional Effectiveness Council (Step 1, above). All faculty and staff (fulltime and part-time) are encouraged to participate in this effort. In addition to institutional goals, departments will identify and prioritize goals, objectives, and activities related to the department level to be included in an annual department plan. New faculty or staff hiring proposals must be included as well. If possible, faculty and staff are asked to assist in identifying potential funding sources for new objectives. Otherwise, new objectives that require new resources will have to be considered at the college budget development phase below (Step 8). Of course not all new initiatives would require funding. Efforts such as new articulation agreements or critical review of curriculum are examples of initiatives that may not require funding. This step is also the opportunity for units to identify ways of solidifying programs or measures needed for discontinuing programs.

[October] - Once annual departmental plans are established, they are forwarded to the division level for prioritization. The division manager or supervisor and at least one representative from each department (a faculty member when appropriate) shall be responsible for this prioritization. Finally, each educational manager is then responsible for producing a written summary on the general quality of their programs, including identifying priorities for his/her unit. This information will be the substance for the college's educational master plan.

[November/December] - Division priorities are forwarded to the Institutional Effectiveness Council for developing recommendations on institutional priorities. The Institutional Effectiveness Council holds an annual planning retreat. Recommendations are taken to Cabinet for adoption and dissemination to College Council.

[December] - Priorities will be presented to the various councils and standing committees for integration within other institutional plans.

[January] - Annual department plans, division summaries, program reviews, and annual updates are reviewed by the Academic Senate and the Office of Academic Affairs for inclusion in the educational master plan. The plan will reflect the college's final prioritized programs and objectives for consideration by other institutional plans, such as, facilities, technology, marketing, staffing, and fiscal, already in progress. Budget Council makes assessment of available resources.

[February] - Final versions of the Educational Master Plan, the Facilities Plan, the Technology Plan, the Marketing Plan, the Staffing Plan, and the Fiscal Plan will be reviewed by the Institutional Effectiveness Council and presented to the College Council. All plans will be reviewed for congruence with the Educational Master Plan.

[March] - The Budget Council will do a preliminary financial/funding analysis, identify funding options, and report the findings to the Institutional Effectiveness Council. After the Institutional Effectiveness Council and the College Council review and approve the plan, they are then forwarded to the superintendent/president for approval and dissemination.

[April] - The Budget Council will consider the resultant institutional plans, priorities and financial analysis, to develop a preliminary budget. The budgeting phase will include establishing budget assumptions for the upcoming budget year. Institutional priorities established by the Educational Master Plan will identify the specific projects in need of funding. The Budget Council shall recommend funding either through increased apportionment, reallocations within the college's operations budget, or other third party funding sources. The Budget Council will prepare a proposed budget by the end of the spring semester and presents it to the College Council.

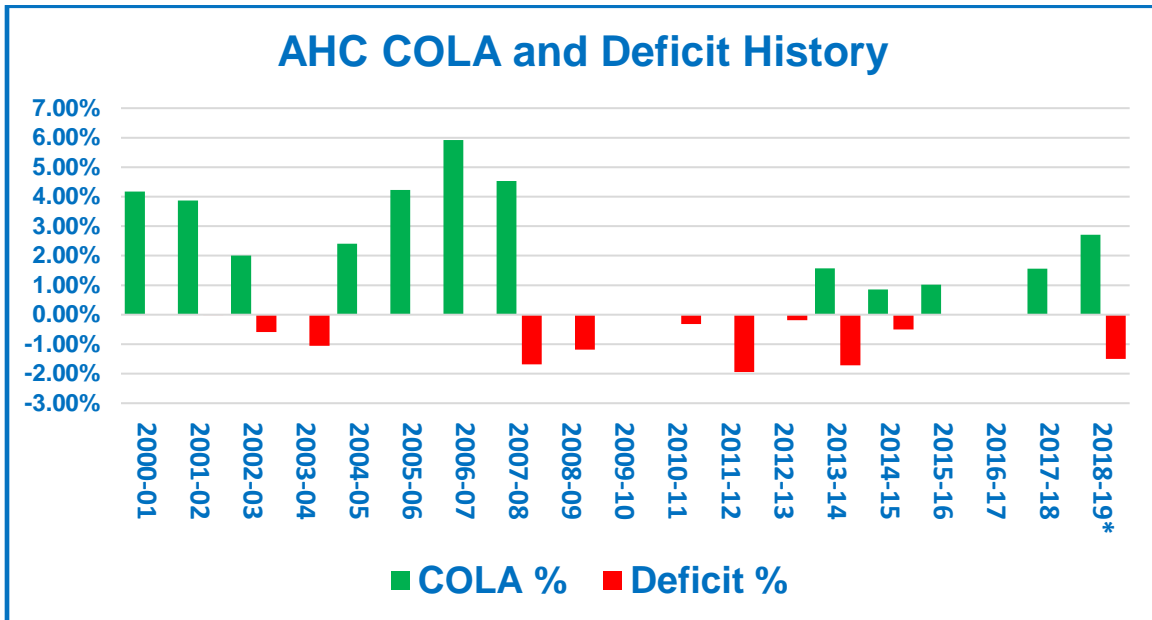
[May] - Program Review Data Update: by the end of the 3rd week of May, update completed; copies submitted to department and dean for institutional prioritization process to occur at each level the following fall. Upon receiving the recommendation from College Council the superintendent/president will make a recommendation for tentative budget to the board of trustees.

[Final Step] - With passage of the state budget, the Budget Council will reconvene to validate the funding options and make a final budget recommendation to College Council and the superintendent/president which will then be reviewed and approved by the board of trustees.

HISTORICAL INFORMATION

- COLA and Deficit History
- Fulltime Equivalent Students
- Appropriations Limit History
- Analysis of Income and Expenditures

COLA AND DEFICIT HISTORY



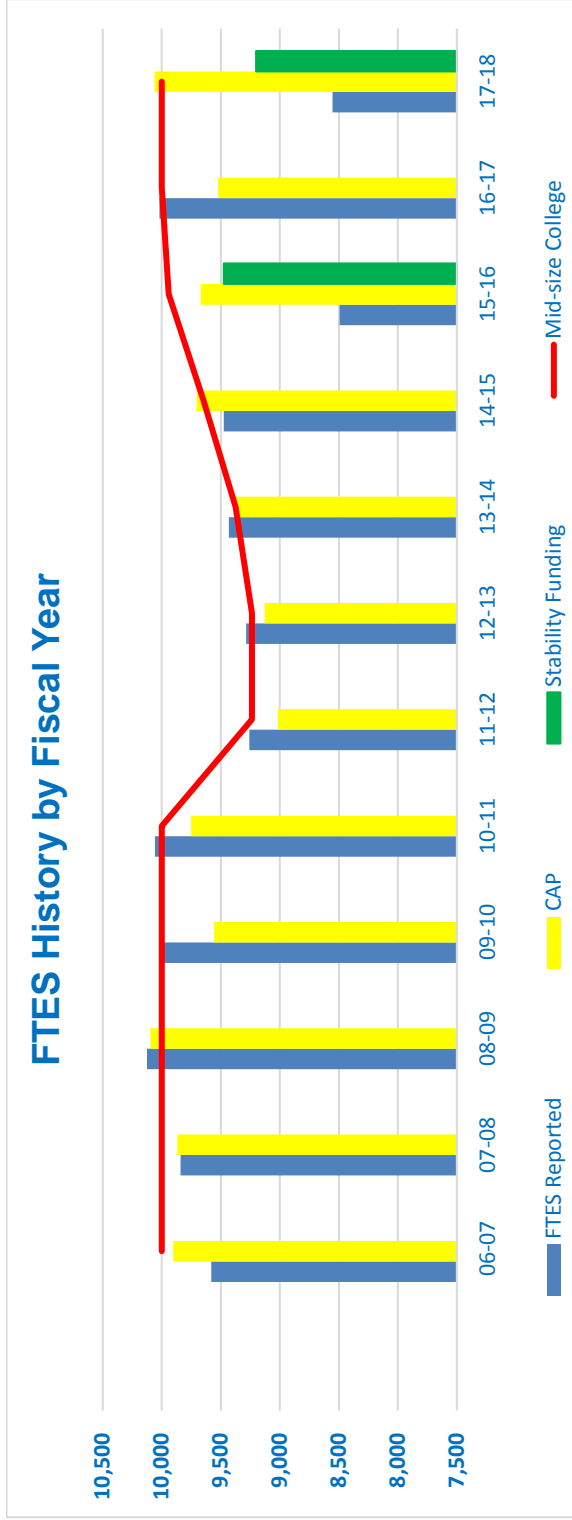
The graph and table indicate inflation adjustments provided by the state to the district for general apportionment purposes.

Fiscal Year	COLA %	Deficit %	Base Adjustment
2000-01	4.17%	0.00%	
2001-02	3.87%	-0.01%	
2002-03	2.00%	-0.59%	
2003-04	0.00%	-1.05%	\$ (2,003,008)
2004-05	2.41%	0.00%	
2005-06	4.23%	0.00%	
2006-07	5.92%	0.00%	
2007-08	4.53%	-1.68%	
2008-09	0.00%	-1.18%	
2009-10	0.00%	0.00%	\$ (1,643,617)
2010-11	0.00%	-0.32%	
2011-12	0.00%	-1.94%	\$ (3,291,011)
2012-13	0.00%	-0.19%	\$ (2,892,176)
2013-14	1.57%	-1.72%	
2014-15	0.85%	-0.50%	
2015-16	1.02%	0.00%	\$ 2,282,199
2016-17	0.00%	0.00%	\$ 818,338
2017-18	1.56%	0.00%	\$ 1,342,976
2018-19*	2.71%	-1.50%	

* estimated deficit

Fulltime Equivalent Students Comparison of Actual to Funded

One fulltime equivalent (FTE) student represents 525 class (contact) hours of student instruction/ activity. The 525 hours equates to one student registered in 15 units for two semesters (30 units total).



Fiscal Year	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18
FTES Reported	9,580	9,842	10,126	10,001	10,059	9,258	9,286	9,431	9,475	8,493	10,021	8,553
CAP	9,902	9,869	10,097	9,557	9,752	9,017	9,127	9,383	9,706	9,670	9,523	10,060
Stability Funding										9,475		
Mid-size College	10,000	10,000	10,000	10,000	10,000	9,236	9,236	9,375	9,647	9,940	10,000	10,000

APPROPRIATIONS LIMIT

Article XIII B of the State Constitution as approved by the voters in November 1979 requires the establishment of an Appropriations Limit on "Proceeds of Taxes" revenues for public agencies including school districts, beginning with fiscal year 1980-1981. Government Code 7910 places the responsibility for computing and adopting appropriations limits with the individual districts.

G.C. 7910 (Chapter 1205, Statutes of 1980)

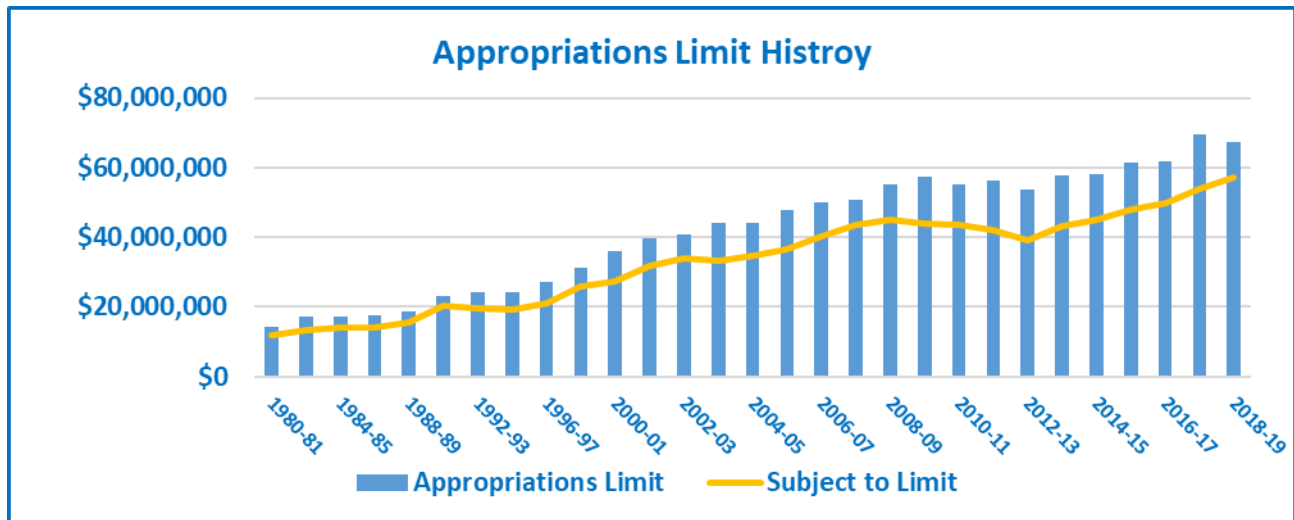
Each year the governing body of each local jurisdiction shall, by resolution, establish its appropriations limit for the following fiscal year pursuant to Article XIII B at a regularly scheduled meeting or noticed special meeting. Fifteen days prior to such meeting documentation used in the determination of the appropriations limit shall be available to the public. The determination of the appropriations limit is a legislative act.

Based on historical data from fiscal year 1978-1979, adjusted by an inflation factor provided by the State, the Allan Hancock Joint Community College District adopted an Appropriations Limit for fiscal year 1980-1981 in the amount of \$14,267,305. Annually the District adjusts the approved limit by changes in the inflation factors and the District's student population.

Once the Appropriations Limit has been adopted, the District must compare its appropriations, which are subject to limitation, to the established limit. Appropriations Subject to Limit are those monies which are proceeds of taxes. These monies include tax receipts, which are part of the beginning balance of the General Fund, State Apportionment income, tax receipts (state and local), receipts from the State Board Financial Assistance Program and interest that has been generated on these monies.

If *Proceeds of Taxes* subject to the Appropriations Limit will exceed the limit, disposition of excess revenues must be determined. The following options are available:

- a. Increase Appropriations Limit by adding excess revenues to the state limit, pursuant to Government Code section 7902.1. The Department of Finance must be notified within 45 days if this option is chosen.
- b. Return excess revenues in the following years in accordance with Government Code Section 7911.
- c. Declare an emergency to exceed the current limit to cover the excess revenues. If this option is taken, districts must make one-time reductions in one or more of the following three years' Appropriations Limits by the amount of the excess revenues.
- d. Appropriate or reappropriate excess revenues to expenditures exempt from the Appropriations Limit. These exempt expenditures are debt service, unfunded court and federal mandates, mandates effective in fiscal year 1978-1979 whose cost increases have been greater than inflation and FTES adjustments used in computing the Appropriations Limit increase and mandates effective since June 30, 1979.



The following information indicates Allan Hancock College adopted Appropriations Limits and those Appropriations Subject to Limit (Proceeds of Taxes) from fiscal year 1980-1981 to the current fiscal year 2018-2019.

Fiscal Year	Appropriations Limit	Subject to Limit
1980-81	\$14,267,305	\$11,922,863
1982-83	\$17,172,394	\$13,316,572
1984-85	\$17,117,286	\$14,054,293
1986-87	\$17,762,647	\$14,056,530
1988-89	\$18,656,519	\$15,673,755
1990-91	\$22,965,328	\$20,356,756
1992-93	\$24,046,951	\$19,650,262
1994-95	\$24,410,023	\$19,184,291
1996-97	\$27,002,091	\$21,179,699
1998-99	\$31,123,976	\$25,879,066
2000-01	\$35,928,661	\$27,307,202
2001-02	\$39,513,048	\$31,883,678
2002-03	\$40,961,793	\$33,991,000
2003-04	\$44,003,411	\$33,305,141
2004-05	\$44,034,213	\$34,862,287
2005-06	\$47,856,801	\$36,741,488
2006-07	\$49,906,161	\$40,179,256
2007-08	\$50,673,722	\$43,597,239
2008-09	\$55,331,463	\$45,064,115
2009-10	\$57,233,405	\$43,787,618
2010-11	\$54,976,449	\$43,661,705
2011-12	\$56,356,358	\$42,086,808
2012-13	\$53,662,159	\$38,986,518
2013-14	\$57,622,469	\$43,085,928
2014-15	\$58,237,306	\$45,084,084
2015-16	\$61,411,224	\$48,123,340
2016-17	\$61,965,345	\$49,670,923
2017-18	\$69,642,598	\$53,825,908
2018-19	\$67,447,821	\$57,303,205

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2009 THROUGH 2019

Source of Income/Expenditure	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Budget 2018-19
Beginning Balance	4,475,552	4,373,086	4,880,130	4,619,565	5,188,958	5,579,151	5,861,165	8,771,863	10,613,181	12,300,517
Prior Year Adjustments	(28,599)	2,183,008	121	(5,421)	0	(4,824)		(73,728)	(5)	
Adjusted Beginning Balance	4,446,953	6,556,094	4,880,251	4,614,144	5,188,958	5,574,327	5,861,165	8,698,135	10,613,176	12,300,517
INCOME										
Federal	303,138	39,350	37,070	32,797	38,287	33,642	39,660	37,150	39,804	34,200
State	34,001,893	34,577,518	32,110,800	31,946,887	33,729,258	36,437,546	41,419,187	39,678,444	41,717,643	42,273,315
Local	15,753,667	15,321,606	15,494,498	17,233,188	16,828,506	17,732,032	20,205,208	21,632,440	23,324,532	22,536,073
Transfers	109,880	44,616	77,735	80,379	45,694	10,015	1,786,875	148,301	309,432	210,000
Total Income	50,168,578	49,983,090	47,720,103	49,293,251	50,641,745	54,213,235	63,450,930	61,496,335	65,391,411	65,053,588
Change from Prior Yr	-3.24%	-0.37%	-4.53%	3.30%	2.74%	9.98%	25.29%	13.43%	20.62%	2.53%
EXPENDITURES										
Academic Salaries										
1100 Regular Teaching	8,931,890	8,755,430	8,221,826	8,324,468	8,292,949	8,325,026	8,645,055	8,864,194	8,988,023	9,499,778
1200 Regular Non-Teaching	4,402,500	4,307,075	4,144,153	4,041,921	4,459,600	4,843,359	4,760,395	4,814,555	5,310,462	5,447,379
1300 Other Teaching	6,142,277	6,413,380	5,938,287	6,609,836	7,220,991	8,131,678	8,864,463	8,607,843	8,657,272	8,961,958
1400 Other Non-Teaching	587,834	744,583	788,949	883,925	953,132	896,131	869,236	712,105	722,261	865,312
Total Academic Salaries	20,064,501	20,220,468	19,093,115	19,860,150	20,926,672	22,196,194	23,139,149	22,998,697	23,678,018	24,774,427
Change from Prior Yr	-3.98%	0.78%	-5.58%	4.02%	5.37%	11.76%	10.57%	3.62%	6.68%	7.07%
Classified Salaries										
2100 Full Time	8,903,592	8,463,387	8,542,715	8,463,800	8,933,727	10,141,811	10,640,389	11,251,324	12,364,407	13,764,011
2200 Instr Aides, Full Time	569,963	488,947	476,523	469,855	498,203	524,204	548,636	662,105	937,020	1,033,574
2300 Student Help	1,047,999	968,591	733,408	752,609	911,788	738,166	1,064,822	1,103,520	948,329	625,385
2400 Instr Aides, Part Time	614,185	648,519	596,795	555,673	588,027	594,554	458,606	442,630	411,141	415,247
Total Classified Salaries	11,135,739	10,569,444	10,349,441	10,241,937	10,931,745	11,998,735	12,712,453	13,459,579	14,660,897	15,838,217
Change from Prior Yr	2.23%	-5.09%	-2.08%	-1.04%	6.74%	17.15%	16.29%	12.17%	22.19%	24.59%

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2009 THROUGH 2019

Source of Income/Expenditure	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Budget 2018-19
Personnel Benefits										
3100 STRS	1,342,628	1,316,501	1,242,781	1,258,938	1,301,940	1,478,058	1,771,295	3,580,908	3,541,874	4,366,074
3200 PERS	1,242,590	1,283,763	1,291,482	1,346,125	1,411,134	1,373,700	1,354,883	1,675,163	2,023,676	2,621,227
3300 OASDI	985,307	946,502	948,922	941,632	996,345	1,090,817	1,142,712	1,206,196	1,303,202	1,465,367
3400 H & W	4,755,447	4,860,961	4,538,394	4,368,657	4,790,269	4,676,099	4,709,919	3,999,527	4,328,014	4,270,207
3500 UI	130,168	258,966	478,232	343,073	36,661	25,994	30,541	43,434	47,369	55,892
3600 WC	463,688	310,765	305,151	323,853	484,341	683,266	788,019	792,958	649,270	361,886
3800 PARS	118,854	132,205	118,866	128,456	146,315	167,148	187,040	172,633	170,115	0
3900 Other	<u>322,926</u>	<u>93,177</u>	<u>481,969</u>	<u>259,369</u>	<u>10,532</u>	<u>12,711</u>	<u>15,220</u>	<u>25,887</u>	<u>21,929</u>	<u>50,695</u>
Total Personnel Benefits	9,361,608	9,202,840	9,405,797	8,970,103	9,177,537	9,507,793	9,999,629	11,496,706	12,085,449	13,191,347
Change from Prior Yr	2.49%	-1.70%	2.21%	-4.63%	2.31%	5.99%	8.96%	20.92%	27.11%	31.92%
Books, Supplies, & Materials										
4300 Instructions Supplies	289,602	359,853	256,537	404,494	329,219	486,244	242,454	242,969	326,025	582,553
4500 Non-instructional Supplies	542,034	452,097	454,420	540,958	633,827	549,236	663,921	631,900	631,879	623,052
4600 Pupil Transportation Supplies	81,464	81,481	147,710	263,246	317,244	160,878	192,864	203,660	235,033	214,394
4700 Food Supplies	<u>2,881</u>	<u>2,982</u>	<u>2,385</u>	<u>6,782</u>	<u>2,121</u>	<u>6,536</u>	<u>10,837</u>	<u>14,130</u>	<u>21,868</u>	<u>13,797</u>
Total Books, Supplies, & Materials	915,981	896,413	861,052	1,215,480	1,282,411	1,202,894	1,110,076	1,092,659	1,214,805	1,433,796
Change from Prior Yr	-14.37%	-2.14%	-3.94%	41.16%	5.51%	-1.04%	-13.44%	-9.16%	0.99%	29.16%
Operating Expenses & Services										
5100 Contract for Personal Svcs	1,460,545	1,213,227	884,085	1,130,680	810,208	776,987	1,108,453	1,780,931	2,334,224	1,407,720
5200 Travel, Conf. & In-service Training	101,364	97,681	86,261	110,248	116,260	148,094	153,809	191,489	146,859	204,549
5300 Dues and memberships	313,581	236,216	341,533	500,853	508,518	535,173	543,693	889,936	530,850	723,806
5400 Insurance	450,246	579,634	603,296	425,887	426,678	472,746	419,712	454,465	351,493	381,878
5500 Utilities and Housekeeping Svc	1,608,237	1,588,173	1,590,344	1,614,546	1,942,258	1,755,493	1,809,750	1,746,325	1,785,763	1,820,948
5600 Rents, Leases and Repairs	1,149,120	1,299,112	1,179,494	1,405,174	1,283,001	1,405,710	1,427,195	1,615,621	1,897,032	1,679,770
5700 Legal, Elections and Audit Exp	422,274	275,914	183,528	299,804	215,541	251,624	245,854	399,005	430,423	367,639
5800 Other Services, Postage, Advertising	236,178	267,236	200,695	344,262	239,720	311,341	291,670	290,336	337,887	375,252
5900 Indirect Charges	<u>(78,889)</u>	<u>140,661</u>	<u>(110,247)</u>	<u>(69,876)</u>	<u>(99,875)</u>	<u>105,042</u>	<u>(125,200)</u>	<u>(171,664)</u>	<u>(228,988)</u>	<u>(115,000)</u>
Total Operating Expenses & Services	5,662,656	5,697,854	4,958,989	5,761,578	5,442,309	5,762,210	5,874,936	7,196,444	7,585,543	6,846,562
Change from Prior Yr	-7.83%	0.62%	-12.97%	16.18%	-5.54%	0.01%	7.95%	24.89%	31.64%	16.54%
Capital Outlay										

GENERAL FUND - UNRESTRICTED
ANALYSIS OF INCOME AND EXPENDITURES
FISCAL YEARS 2009 THROUGH 2019

Source of Income/Expenditure	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	Budget 2018-19
6100 Sites and Improvements	8,204	10,000	5,667	35,636	9,805	9,867	13,793	13,159	8,844	12,000
6200 Buildings & improvement	69,632	63,501	11,746	401,697	80,004	6,160	101,102	626,564	228,237	73,370
6300 Books & Media for Libraries	52,089	53,406	41,024	62,326	68,013	27,018	60,136	70,422	104,019	67,274
6400 Equipment	169,855	207,900	154,690	317,742	231,747	153,460	503,216	391,616	997,703	672,150
6500 Lease Purchase	0	0	0	0	0	0	0	0	0	0
Total Capital Outlay	299,780	334,807	213,127	817,401	389,569	196,505	678,247	1,101,761	1,338,803	824,794
Change from Prior Yr	4.33%	11.68%	-36.34%	283.53%	-52.34%	-75.96%	74.10%	460.68%	581.31%	21.61%
Sub Total Expenditures	47,440,265	46,921,826	44,881,521	46,866,649	48,150,243	50,864,331	53,514,490	57,345,846	60,563,515	62,909,143
Change from Prior Yr	-2.03%	-1.09%	-4.35%	4.42%	2.74%	8.53%	11.14%	12.74%	19.07%	17.56%
Other Outgo										
7100 Debt Retirement	2,180,988								35,055	
7300 Interfund Transfer	2,773,311	2,347,142	1,709,587	1,685,537	1,997,774	2,080,821	1,580,278	2,086,141	2,958,122	1,816,956
7300 Intrafund Transfer	180,618	180,618	1,339,136	42,858	49,670	875,129	5,359,983	64,448	72,153	71,100
7500 Other (Student Financial Aid)	28,869	28,480	50,545	123,393	53,865	106,116	85,481	84,854	75,225	75,500
Total Other Outgo	2,802,180	4,737,228	3,099,268	1,851,788	2,101,309	3,062,066	7,025,742	2,235,443	3,140,555	1,963,556
Change from Prior Yr	-5.15%	69.06%	-34.58%	-40.25%	13.47%	65.36%	234.35%	-27.00%	2.56%	-72.05%
Total Expenditures	50,242,445	51,659,054	47,980,789	48,718,437	50,251,552	53,926,397	60,540,232	59,581,289	63,704,070	64,872,699
Change from Prior Yr	-2.21%	2.82%	-7.12%	1.54%	3.15%	10.69%	20.47%	10.49%	18.13%	7.16%
Source of Income/Expenditure										
Total Income	50,168,578	49,983,090	47,720,103	49,293,251	50,641,745	54,213,235	63,450,930	61,496,335	65,391,411	65,053,588
Total Expenditures	50,242,445	51,659,054	47,980,789	48,718,437	50,251,552	53,926,397	60,540,232	59,581,289	63,704,070	64,872,699
Surplus/(Deficit)	(73,867)	(1,675,964)	(260,686)	574,814	390,193	286,838	2,910,698	1,915,046	1,687,341	180,889
Ending Balance	4,373,086	4,880,130	4,619,565	5,188,958	5,579,151	5,861,165	8,771,863	10,613,181	12,300,517	12,481,407
Restricted	1,072,498	1,280,998	1,051,084	1,275,928	1,530,379	897,443	2,734,461	3,613,812	4,298,160	4,298,160
Unrestricted	3,300,588	3,599,132	3,568,481	3,913,030	4,048,772	4,963,722	6,037,402	6,999,369	8,002,357	8,183,247

