



Finance Committees

Tuesday, July 6, 2021 ♦ 2:30 – 3:30 PM

Allan Hancock College - Building B and Teleconference
800 South College Drive, Santa Maria, California 93454

AGENDA

Table with 3 columns: Item Number, Page, Tentative Time. Includes items like Call to Order, Roll Call, Public Comment, Approval of Agenda for July 6, 2021, Approval of Minutes, Review and Approval of Financial Statements, and Adjournment.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

Jon Hooten, Executive Director – College Advancement

Finance Committee Members:
Glenn Owen, Chair

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The mission of the Allan Hancock College Foundation is to operate for the advancement of education by raising funds and building community support to meet the needs of the college in the areas of scholarships, capital/infrastructure projects and program support.

**ALLAN HANCOCK COLLEGE FOUNDATION  
FINANCE COMMITTEE MEETING  
March 31, 2021**

A regular meeting of the Finance Committee was held on Wednesday, March 31, 2021, in response to the Coronavirus crisis, the Governor has issued Executive Order modifying the Brown Act in order to facilitate essential public meetings being held remotely. Directors, staff and guests attended the meeting via video conference.

**Call to Order**

The meeting was called to order at 9:20 AM by Committee Chair Glenn Owen.

**Roll Call**

*Finance Committee members present:* L.-V. Cox, J. Frost, J. Fields, G. Owen, E. Smith

*Finance Committee members absent:* P. Hesse

*College Staff present:* J. Hooten

*Foundation Staff present:* M. Cox

**Public Comment**

There were no requests from the public to address this meeting.

**Approval of Agenda**

Chair Owen asked the committee to review the agenda for today's meeting and called for a motion to approve the agenda.

**MOTION:** On a motion by Director Frost, seconded by Director Smith the agenda was approved on a roll call vote:

Ayes: L.-V. Cox, J. Frost, J. Fields, G. Owen, E. Smith

Noes: None

Abstentions: None

**Santa Barbara Foundation – Ms. Andrea Light, Interim Investment Manager  
Ms. Wendy Trimble, Investment Accountant**

1.

**A. What is the current asset allocation (Equities, Fixed Income, Alternatives, Cash) of the investment?**

The Foundation has selected the Focus Growth Blend and is held by investment advisor Meketa Investment Group. Focus Growth Blend is designed to achieve a prudent level of total return, with an emphasis on capital appreciation.

The portfolio investment is 100% liquid assets, including a diversified pool of global equities – 46%; fixed income – 13%; real assets – 20%; long-term bonds – 18%; and cash – 3%. The portfolio is expected to exhibit slightly higher volatility.

**B. What is your assessment of the investment's past performance (one year)?**

As of January 31, 2021, the market value was \$4,018,028. The one-year return is 10.1% net of all investment related fees. The portfolio has been invested since June 2018. Since the investment inception date, the return has been 8.9%. In light of the unstable market during the last year, the investment has performed well.

**C. What is your predicted assessment of the investment's Future performance (one year)?**

Continuing growing the investment will allow growth. The emerging market equities rose in January where growth expectations for 2021 are strong after a 2020 disruption in the market surrounding the pandemic. The 2021 outlook is good as the US economy continues to reopen. The low interest rates continue drive market levels. The anticipated return of 8.6% and an expected 10-year return of 5.11%.

2. **What recommendation do you have for the committee?**

While the investment has done well, the recommendation is to stay invested for long-term growth.

3. **How would you assess your practice's performance in adhering to the Foundation's investment policy and returning a reasonable rate?**

The Foundation's investment is guided by the SB Foundation's investment policy statement and is similar to the Foundation's investment policy statement. The statement limits rebalancing the portfolio and minimizes trading. Distributions from the portfolio are not restricted by a spending policy.

**Northern Trust – Mr. Louis Piscane**

1.

**A. What is the current asset allocation (Equities, Fixed Income, Alternatives, Cash) of the investments?**

The Boyd Fund The Young Fund

US Stocks	30.3%	53.2%
International Stocks	7.2%	6.6%
Emerging Mkts. Stocks	2.9%	7.2%
Investment Bonds	37.2%	16.7%
High Yield Bonds	10.3%	4.0%
Global Real Estate	4.9%	2.8%
Natural Resources	3.3%	5.4%
Cash	4.0%	4.0%

Both portfolios are fully diversified and efficiently optimized.

**B. What is your assessment of the investment's past performance (one year)?**

During 2020, the market was extremely volatile. Despite the volatility, both portfolios earned strong returns. The Boyd portfolio earned just under 4.2% net of fee returns while the equity exposure was reduced due to the short-term horizon before liquidity was needed for construction. The Young portfolio earned 9.0% net of fee returns.

**C. What is the predicted assessment of the investment's future performance recommendation (one year)?**

Northern Trust's forecast assessment of the next year's performance is excellent. The expected asset class returns expect portfolio returns of 4.% for the Boyd portfolio and 5.25% for the Young portfolio.

**2. What recommendation do you have for the committee?**

By having multiple financial advisors, the Foundation has likely over diversification in the combined portfolio. This often is the situation as managers' individual positioning and assessments are likely cancelling each other out leaving the total portfolio to be similar to an index fund. Most likely the Foundation would pay less fees if consolidating investments to one investment manager. An analysis of the Foundation's portfolios may prove to be beneficial in risk and saving fees.

**3. How would you assess the practice's performance in adhering to the Foundation's investment policy and returning a reasonable rate?**

Northern Trust consistently manages the Boyd and Young portfolios within the Foundation's investment policy and tracks the minimum and maximum allowable exposures. The years of experience of working with the Foundation, along with the changing time horizon of the Boyd portfolio, demonstrates how the policy has been adaptable. Northern Trust has been able to maximize the Boyd goals and objectives while adhering to the policy.

**Morgan Stanley – Mr. Eddie Murray and Ms. Jennifer Murray**

1.

**A. What is the current asset allocation (Equities, Fixed Income, Alternatives, Cash) of the investments?**

The current asset allocations are:

	Endowment Fund	Boyd Fund	Reserve
U.S. Equities	44%	46%	50%
International Equities	19%	15%	5%
Fixed Income & Preferred	29%	33%	40%

Total Alternatives	6%	4%	3%
Cash	2%	2%	2%

**B. What is your assessment of the investment's past performance (one year)?**

The returns have been significant for the 2020 calendar year.

Endowment Fund – Blended Benchmark – 12.55%

Boyd Fund, Blended Benchmark – 8.21%

Reserve, Blended Benchmark – 12.45%.

The portfolio rebalances to the target allocation any time a capital change takes place. The Murray Group strives to achieve a reasonable rate of return while being mindful of risk and staying in compliance with the Investment Policy.

**C. What is the predicted assessment of the investment's future performance recommendation (one year)?**

The following forecasted rates of return for 2021 are generated projections by the Wealth Strategies Analysis Tool:

	Endowment Fund	Blended Benchmark	Title V
95 <sup>th</sup> Percentile	16.9%	16.0%	14.5%
50 <sup>th</sup> Percentile	5.5%	5.3%	4.7%
5 <sup>th</sup> Percentile	-6.7%	-6.2%	-5.7%

**2. What recommendation do you have for the committee?**

No recommendations to the endowment fund. The fund has continued to outperform the AHC blended benchmark overall performance time periods. The Boyd fund is in line with expectations. Higher rates are affecting some growth stocks and bond positions. Adjustments to the allocation will be made as needed. The reserve account also is in line with expectations. The new Title V – Hancock Promise will have allocations and performance similar to the endowment and reserve accounts.

**3. How would you assess the practice's performance in adhering to the Foundation's investment policy and returning a reasonable rate?**

A monthly review of each Foundation account for overall portfolio performance, volatility, manager performance and account allocation. A target allocation for both the Endowment Fund and Boyd Fund are in line with the Foundation's Investment Policy. The accounts are reviewed monthly to ensure compliance. The Reserve Fund is not part of the policy, but reviewed similarly to the other Foundation funds. The Reserve fund uses a more conservative model. All three accounts automatically rebalance if there is a 5% variance to the target allocation.

**Monarch Wealth Strategies – Mr. Aaron Clark**

**1.**

**A. What is the current asset allocation (Equities, Fixed Income, Alternatives, Cash) of the investments?**

The current asset allocations are:

U.S. Equities	39.42%
Non-US Stocks	23.18%
Fixed Income	27.48%
Alternatives	7.60%
Cash	2.32%

**B. What is your assessment of the investment's past performance (one year)?**

The class blended benchmark overall returns were 16% during 2020.

**C. What is the predicted assessment of the investment's future performance recommendation (one year)?**

A strong recovery is forecasted for 2021. The full recovery depends on the COVID pandemic.

**2. What recommendation do you have for the committee?**

Retain the current managed portfolio strategy during the anticipated volatile market, but positive economic environment projected for 2021. Current positions will also be audited to determine if a more cost-effective alternative with the same risk/return profile exists on the Charles Schwab platform.

**3. How would you assess the practice's performance in adhering to the Foundation's investment policy and returning a reasonable rate?**

While adhering to the AHC Investment Policy Statement, the portfolio performance has been very closely aligned with the benchmark. With these restrictions in mind, the performance has been within or exceeded the expectation for this risk/return profile.

**Mechanics Bank – Mr. Todd McGinley and Mr. Paul Tozzi**

**1.**

**A. What is the current asset allocation (Equities, Fixed Income, Alternatives, Cash) of the investments?**

The current asset allocations include:

Equities	39.6%
International equities	11.6%
Taxable Bonds	34.6%
Alternatives	9.8%
Cash & Equivalents	4.4%

**B. What is your assessment of the investment's past performance (one year)?**

The market returns had an excellent year, particularly the 4<sup>th</sup> quarter, with returns increased to nearly 9%. The economic growth has stabilized with optimism over the phase one trade deal with China. The result for the year was that the markets provided a very strong return and has fully recovered since March 2020 plummet.

**C. What is the predicted assessment of the investment's future performance recommendation (one year)?**

An anticipated increase in market earnings is predicted for 2020. Analyst consensus estimates for each of the 500 companies in the S&P 500 suggest that we can expect an 8% increase in earnings. . During 2019, the impact of the trade war worked its way through the economy –those estimates gradually declined.

**2. What recommendation do you have for the committee?**

In light of withdrawals in the next 6 to 12 months for the construction of the Fine Arts Complex, dialing back on long-term risks will take place.

**3. How would you assess the practice's performance in adhering to the Foundation's investment policy and returning a reasonable rate?**

The accounts automatically rebalance in keeping with the Foundation's Investment Policy.

**Discussion**

The committee recognized the advisor's presentations as informative and beneficial for 2021 decision making. Requesting an analysis of all investments and the need for multiple advisors will be a discussion agenda at the next Finance Committee.

The next meeting is scheduled on Wednesday, April 7, 2021, 1:30 – 3:00 PM, via Zoom.

**Adjournment of Finance Committee**

With no further business, the Finance Committee meeting was adjourned at 11:15 AM

**MOTION:** On a motion by Director Cox, seconded by Director Frost, the Finance Committee approved the adjournment of the meeting at 11:15 AM by unanimous vote.

**ALLAN HANCOCK COLLEGE FOUNDATION  
FINANCE COMMITTEE MEETING  
Minutes of April 7, 2021**

A regular meeting of the Finance Committee was held on Wednesday, April 7, 2021, at 1 p.m. via Zoom teleconference. This meeting was held remotely in response to the COVID-19 pandemic, the Governor issued an Executive Order, modifying the Brown Act in order to facilitate essential public meetings being held through remote methods, such as telephonically or electronically.

**1. Call to Order**

The meeting was called to order at 2:01 p.m. by Committee Chair Glenn Owen.

**2. Roll Call**

*Finance Committee Members Present:* L.V. Cox, J. Fields, J. Frost, G. Owen, E. Smith

*Finance Committee Members Absent:* None: P. Hesse

*College Staff:* J. Hooten, K. Seyfert

*Foundation Staff:* M. Cox

**3. Public Comment**

*None*

**4. Approval of Agenda (ACTION)**

Chair Owen requested the committee to review the meeting agenda and called for a motion to approve the agenda.

**MOTION:** On a motion by Director Frost, seconded by Director Fields, the Finance Committee voted to approve the meeting agenda for April 7, 2021, was approved on a roll call vote as follows:

*Ayes:* L.V. Cox, J. Fields, J. Frost, G. Owen, E. Smith

*Noes:* None:

*Abstentions:* None

**5. Approval of Finance Committee Minutes – January 13, 2021(ACTION)**

Chair Owen called for a motion to approve the minutes.

**MOTION:** On a motion by Director Smith, seconded by Director Frost, the Finance Committee voted to approve the minutes for the January 13, 2021 meeting on a roll call vote as follows:

*Ayes:* L.V. Cox, J. Fields, J. Frost, G. Owen, E. Smith

*Noes:* None

*Abstentions:* None

**6. Review and Approval of Financial Statements (ACTION)**

Chair Owen presented the following financial statements to the committee:

6.A. *Check Registers* – 12/1/2020 through 2/28/2021

6.B. *Contributions Report* – 7/1/2020 through 2/28/2021: The total contributions were \$1,258,455.

6.C. *Statement of Operations* – 2/28/2021: The fund balance for the period was \$34,957,108.

6.D. *Statement of Financial Position* – 11/30/2020: the total liabilities and fund balance were \$34,977,882.

6.E. *General Operations Budget* – 2/28/2021: The statement's revenue is \$278,890; the expenses as \$212,409; and the ending balance is \$66,481.

6.F. *Financial Overview General Operations* – 2/28/2021: The statement reported total actual support and revenue as \$212,248, total actual expenditures as \$212,408.

6.G. *Financial Overview Foundation – All Funds – 2/28/2021*: The statement reported total contributions \$1,271,962; total expenses as \$1,035,885; and total liabilities and net assets balance as \$34,977,880.

6.H. *Financial Overview Investments – 2/28/2021*: The statement reported cash and investment balance as \$31,905,475. Director Owen noted the Morgan Stanley – Title V investment percentage change of 3.01% should be 0% change being newly invested.

**MOTION**: On a motion by Director Frost, seconded by Director Fields, the Finance Committee approved the financial statements, items 6.A. through 6.H., and will be forwarded to the full board for approval.

**7. Review and Approval of Proposed 2021-2022 Operating Budget (ACTION)**

Each year the Finance Committee approves the foundation's operating budget for the upcoming fiscal year. Staff developed the 2021-2022 proposed expense budget is \$389,350, an increase of 2% from fiscal year 2020-2021. The proposed revenue is \$401,000, a 4.5% increase from fiscal year 2020-2021. The budget provides for a 2% COLA increase for staff salaries, and a step increase and longevity for two positions.

The Revenue – *Other Transfer In* represents district support in permanently institutionalizing the foundation's Advancement Officer position. The proposed budget for the position is \$78,360 salary/benefits. The district has agreed to provided \$123,000 in direct operation support for 3 years beginning fiscal year 2019-2020. The proposed fiscal year 2021-22 of district support of \$123,000 is the final year.

**MOTION**: On a motion by Director Cox, seconded by Director Smith, the Finance Committee approved the fiscal year 2021-2022 foundation Operating Budget as submitted and will be forwarded to the Executive Committee and full board for approval.

**8. Approval of Proposed 2021-2022 Foundation Budget – All Funds (ACTION)**

Each year the foundation staff prepares a proposed budget for all foundation funds – operations, restricted scholarship and endowments. The committee reviewed the proposed increase revenue of \$2,806,000; and expenses of \$2,794,350. With the anticipation of the pandemic ending during fiscal year 2021-2022, the Foundation Community Activities has increased from \$27,500 to \$36,000.

**MOTION**: On a motion by Director Owen, seconded by Director Smith, the Finance Committee approved the fiscal year 2021-2022 Foundation Budget – All Funds as submitted and will be forwarded to the Executive Committee and full board for approval.

**9. Independent Auditor's Report for period ending June 30, 2020 (ACTION)**

Each year the foundation undergoes an annual independent audit performed as a part of the college's annual audit in accordance with the standards and procedures developed by the California Community College Board of Governors and the State of California Department of Finance. The fiscal year 2019-2020 audit was performed by CWDL, Certified Public Accountants. The audit and a copy of the management letter prepared by Ms. Laura Becker, AHC Director, Business Services, was reviewed and approved by the Finance Committee.

**MOTION**: On a motion by Director Frost, seconded by Director Smith, the Finance Committee approved the audit for fiscal year 2019-2020 performed by CWDL, Certified Public Accountants, as submitted to the Finance Committee, and will be forwarded to the Executive Committee and full board for approval.

**10. Paycheck Protection Program Loan Forgiveness (INFORMATION)**

The Foundation was eligible and approved to receive a Payroll Protection Program loan in April 2020. The loan was issued by the Small Business Administration under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The \$61,750 loan was obtained through Mechanics Bank, and the loan was used for costs including employee salaries, employer contributions for health insurance, employer contributions

for employee retirement plans, and employer payroll taxes. The Foundation received a letter from Mechanics Bank approving the *forgiveness* of the Payroll Protection Loan.

**11. Discussion of Investment Annual Review (INFORMATION)**

At the Finance Committee meeting held on Wednesday, March 31, the committee reviewed 2020 annual reports presented by investment advisors from Santa Barbara Foundation – Ms. Andrea Light and Ms. Wendy Trimble; Northern Trust – Mr. Louis Pisacane; Morgan Stanley – Mr. Eddie Murray and Ms. Jennifer Murray; Monarch Wealth Management – Mr. Aaron Clark; and Mechanics Wealth Management – Mr. Todd McGinley and Mr. Paul Tozzi.

Director Owen summarized the annual review meeting noting the following:

- 1) Mr. Piscane recommended providing an analysis of all foundation investments and performance. Research and an analysis may prove consolidating investments might prevent risk factor and be a brokerage fee savings.
- 2) Director Smith informed both Mr. Pisacane and Mr. McGinley drawdowns from the Boyd funds for the Fine Arts Complex could be within the next 6 to 12 months.
- 3) The Finance Committee should share with the full board that the foundation's assets will be \$12 - \$14 million less in approximately one year after Boyd funds drawdowns.
- 4) Mr. Murray has Morgan Stanley software that could provide an analysis of all foundation assets.

The committee agreed an analysis is worth pursuing and will be discussed at the next Finance Committee meeting.

**12. Discussion of Moving Scholarship Funding from Investment to Active Assets (ACTION)**

Since the board has approved the 2021 endowment scholarships and programs funding, the proceeds have been book transferred to the appropriate funds. The scholarships will be awarded in August provided students meet requirements. The committee discussed moving the funding from investment accounts held at Morgan Stanley and Monarch Wealth Strategies to Morgan Stanley Active Assets account to protect from potential decline in the stock market.

Ms. Seyfert provided pooled cash information including approximately \$335,000 available in the foundation's Mechanics Bank checking account, and \$496,000 in Morgan Stanley Active Assets account. Each month Ms. Seyfert prepares a Pooled Investment and Endowment Reconciliation analysis which includes the amount of cash available. The report assists in safeguarding the investments by not drawing invested cash and includes the invested and book amounts. The committee determined there is adequate amount of cash available without drawing down investments to fund this year's scholarships. The committee requested Ms. Seyfert provide the Pooled Investment and Endowment Reconciliation analysis for review at the next committee meeting and include when determining scholarship and program funding this Fall.

**13. Next Meeting – July 7, 2021, 2 – 3:30 p.m. via ZOOM**

**14. Adjourn (ACTION)**

On a motion by Director Smith seconded by Director Frost, the meeting was adjourned at 2:05 p.m. by unanimous vote.



<b>To: Finance Committee</b>	<b>ACTION</b>
<b>From: Jon Hooten Executive Director, College Advancement</b>	<b>July 6, 2021</b>
<b>Subject: Review and Approval of Financial Statements</b>	

**BACKGROUND**

A review of the Allan Hancock College Foundation financial statements.

- 6.A. Check Registers 3/1/2021 – 5/31/2021
- 6.B. Contributions Report 7/1/2020 – 5/31/2021
- 6.C. Statement of Operations 5/31/2021
- 6.D. Statement of Financial Position 5/31/2021
- 6.E. General Operations Budget 5/31/2021

**RECOMMENDATION**

The Finance Committee recommends approval of the financial statements as submitted. Upon approval, the financial statements will be forwarded to the Executive Committee and full board for review and approval.

**Allan Hancock College  
Check Register  
Check Dates from 3/1/2021 to 3/31/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
AHC District	Mailroom Chargeback Oct-Dec 2020	\$556.37	
		<u>\$556.37</u>	FN 83001159
Cardmember Service	Fd Sppls FdShare Volunteers 020321	\$96.18	
	Fd Sppls FdShare Volunteers 020321	\$50.00	
	Advertising Facebook	\$27.00	
	Constant Contact Monthly Fee	\$90.25	
	Sppls Michaels Frames	\$21.74	
	Fd Sppls 012621 Nanning	\$4.25	
	Spectrum Internet Svcs E Gardner	\$64.98	
	Late Fee 021221	\$35.00	
	Interest Charges 021221	\$29.68	
		<u>\$419.08</u>	FN 83001160
Cvent, Inc	Social Tables Planner License	\$1,750.00	
		<u>\$1,750.00</u>	FN 83001161
Follett Heg - Ahc Bookstore	A Nursing Process Approach CNA Program	\$2,797.50	
		<u>\$2,797.50</u>	FN 83001162
Susannah Kopecky	RMB Sppls Blind Date w/ Book Event 2021	\$499.25	
		<u>\$499.25</u>	FN 83001163
Vickey Smith	RMB Sppls Blind Date w/ Book Event 2021	\$74.15	
		<u>\$74.15</u>	FN 83001164
The Shack of Lompoc, Inc.	Sppls CNA Student Uniform Tops	\$572.77	
	Sppls CNA Student Uniforms Pants	\$437.93	
		<u>\$1,010.70</u>	FN 83001165
AHC Campus Graphics	Scholarship Prog Boripak Schol	\$55.00	
	Print Lahr Family Photo	\$0.26	
	Prints Fdtn Lobby	\$44.72	
	Print HP Poster Fdtn Lobby	\$24.86	
	Print Changemakers Fliers	\$22.65	
	Print Changemakers Posters	\$12.60	
	Print Fdtn Envelopes	\$255.00	
	Print Catalog Envelopes 9x12	\$82.00	
	Print Changemakers Fliers Reprint	\$12.60	
		<u>\$509.69</u>	FN 83001166
AHC District	Fdtn Banner Schol Jan 2021	\$3,100.00	
	Sppls Trustee S Levy	\$14.13	
	RUPE Fdtn Grant Exps 2021 2nd Qtr	\$1,814.57	
	BIGE Grant Exps 2021 2nd Qtr	\$4,046.80	
		<u>\$8,975.50</u>	FN 83001167
Big Red Marketing	100 Yr Celebration Event Planner	\$1,381.45	
		<u>\$1,381.45</u>	FN 83001168
Blackbaud Inc	RE NXT Success Professional Svcs March 2021	\$1,000.00	
		<u>\$1,000.00</u>	FN 83001169

**Allan Hancock College  
Check Register  
Check Dates from 3/1/2021 to 3/31/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
Follett Heg - Ahc Bookstore	Blood pressure cuff CNA program	\$792.80	
		<u>\$792.80</u>	FN 83001170
Office Depot	Sppls Ink	\$115.62	
	Sppls Mousepad	\$18.26	
	Sppls Office Sppls	\$81.83	
	Sppls Monitor Stand	\$20.65	
	Sppls Office Sppls	\$16.51	
		<u>\$252.87</u>	FN 83001171
Stephanie Robb	RMB Fd Sppls FdShare Staff 022621	\$162.04	
		<u>\$162.04</u>	FN 83001172
	RMB Fd Sppls FdShare Staff 030421	\$221.25	
		<u>\$221.25</u>	FN 83001173
Santa Maria Breakfast Rotary Club	Monthly Dues/Fees Jan 2021	\$548.35	
	CALM Sponsorship 2020	\$1,000.00	
		<u>\$1,548.35</u>	FN 83001174
AHC District	Fdtn Banner Schol Feb 2021	\$17,100.00	
		<u>\$17,100.00</u>	FN 83001175
Kayne And Son Custom Hardware Inc	Sppls Welding Program Tools	\$820.00	
	Shipping	\$106.73	
		<u>\$926.73</u>	FN 83001176
Regional Testing Center	CNA State Board Exam 04/15-21/2021	\$2,900.00	
		<u>\$2,900.00</u>	FN 83001177
Santa Maria Breakfast Rotary Club	Monthly Dues KW Feb 2021	\$10.85	
		<u>\$10.85</u>	FN 83001178
The Community Foundation SLO Co	Refund Aspire Academy Donation	\$5,000.00	
		<u>\$5,000.00</u>	FN 83001179
United Way of San Luis Obispo Co.	Refund Aspire Academy Donation	\$1,000.00	
		<u>\$1,000.00</u>	FN 83001180
Big Red Marketing	100 Year Celebration Event Planner Feb 2021	\$1,671.45	
		<u>\$1,671.45</u>	FN 83001181
Crossroads Self Storage, LLC	Storage Fee Hancock Film Collection Apr 2021	\$183.00	
		<u>\$183.00</u>	FN 83001182
Tracy McKee	RMB Eyeglasses 022221	\$139.00	
	RMB Sppls Printer ink	\$64.15	
	RMB Mlg 012621	\$9.63	
		<u>\$212.78</u>	FN 83001183

**Allan Hancock College  
Check Register  
Check Dates from 3/1/2021 to 3/31/2021  
Bank Code: FN**

Vendor Name	Description	Amount	Check
Natalie Rucobo	RMB Mlg 020121 AHC SM to AHC LVC	\$28.34	
		<u>\$28.34</u>	FN 83001184
Santa Barbara Foundation	HP End Investment Auxiliary Prog Corp	\$492,500.00	
	HP End Investment Title V HSI Principal 012921	\$49.25	
	HP End Investment Murray 020121	\$82.09	
	HP End Investment Corr Title V HSI 020221	\$98.50	
	HP End Investment Velasco Ramirez 020821	\$2,462.50	
	HP End Investment Hesse 021521	\$98.50	
	HP End Investment Daane 021621	\$15.76	
	HP End Investment Gibson 021621	\$137.90	
	HP End Investment Manning 021621	\$98.50	
	HP End Investment Walker 030121	\$98.50	
	HP End Investment Walker 030121	\$98.50	
	HP End Investment Walthers 030121	\$344.75	
	HP End Investment Dominguez 030121	\$172.38	
	HP End Investment McNulty 030121	\$98.50	
	HP End Investment Miyahara 030121	\$49.25	
	HP End Investment Moreton 030121	\$4.92	
	HP End Investment Hooten 030121	\$98.50	
	HP End Investment Murray 030221	\$41.04	
		<u>\$496,549.34</u>	FN 83001185
AHC District	Fd Sppls FdShare Volunteers 011421	\$183.66	
	Fd Sppls Vaccine Clinic Volunteers 011121	\$295.98	
	Fd Sppls Cabinet Luncheon 011521	\$87.98	
	Stdnt Emergency Funds Chargeback Feb 2021	\$2,749.88	
	MESA/STEM Center Grant Funds	\$50,000.00	
		<u>\$53,317.50</u>	FN 83001186
Cardmember Service	Refund Late Fee	(\$35.00)	
	Refund Interest Charges	(\$29.68)	
	Fd Sppls Mtg LL & KW 022421	\$34.00	
	Fd Sppls Mtg Scotts, KE & KW 022521	\$40.00	
	Fd Sppls Mtg BC, RR & KW 031221	\$35.89	
	Constant Contact Monthly Fee	\$90.25	
	Sppls Office Supplies	\$50.00	
	Internet Charges EG Feb 2021	\$54.99	
	Internet Charges EG Mar 2021	\$54.99	
		<u>\$295.44</u>	FN 83001187
Terri Lee Coleman	RMB Fd Sppls Centennial Sponsor Mtg 032221	\$37.74	
		<u>\$37.74</u>	FN 83001188
Marilyn Cox	RMB Postage Fin Committee reports	\$42.75	
		<u>\$42.75</u>	FN 83001189
		<u>Total: \$601,226.92</u>	

**Allan Hancock College  
Check Register  
Check Dates from 4/1/2021 to 4/30/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
AHC Campus Graphics	Print Centennial Event Finale Branding Design Only	\$1,092.00	
	Centennial Apparel Social Media Ad Design Only	\$84.00	
	Print Centennial Event Sponsorship Level Sheet	\$0.00	
	Print Centennial Event Sponsorship Level Sheet	\$27.90	
	Centennial Event Spectrum Ad Design Only	\$0.00	
	Centennial Event Spectrum Ad Design Only	\$12.66	
	Centennial Event Spectrum Ad Design Only	\$71.34	
		\$1,287.90	FN 83001190
All American Screen Printing Inc	Sppls SkillUSA Polos	\$300.15	
		\$300.15	FN 83001191
American Business Machines	Canon Copies 01/01/21 - 03/31/21	\$17.04	
		\$17.04	FN 83001192
Santa Maria Breakfast Rotary Club	Monthly Dues & Fees KW Mar 2021	\$410.85	
		\$410.85	FN 83001193
The Rotary Club Of Santa Maria	Dues & Membership Fees BC Feb 2021 Dues & Membership Fees BC Mar 2021	\$33.00	
		\$38.00	
		\$71.00	FN 83001194
AHC Campus Graphics	Centennial Event Save The Date	\$24.05	
	Fdtn Letterhead	\$210.00	
	Centennial Event Save The Date	\$1,100.20	
	Centennial Event Banner Design Only	\$168.00	
	Food Truck Wrap - Culinary Program	\$172.50	
	\$1,674.75	FN 83001195	
AHC District	Fdtn Banner Schols Mar 2021	\$4,630.00	
		\$4,630.00	FN 83001196
Blackbaud Inc	Academic Works Schol Prog Support 04/2021-04/2022	\$9,839.81	
		\$9,839.81	FN 83001197
Terri Lee Coleman	RMB Mlg Mar 2021	\$94.30	
		\$94.30	FN 83001198
PCPA	Perlman Playwright Endowment Proceeds Madson PCPA Endowment Proceeds	\$6,650.00	
		\$6,200.00	
		\$12,850.00	FN 83001199
Chelsea Schmitz	Centennial Video Production 04/13-14/21	\$1,800.00	
		\$1,800.00	FN 83001200
AHC District	Fd Sppls FoodShare Volunteers 020121 Support Int'l Women's Day Event Student Emergency Funds Mar 2021	\$283.02	
		\$140.75	
		\$1,200.00	
		\$1,623.77	FN 83001201
Michael Arriola	Steppin Out Video Recording Centennial Event	\$700.00	
		\$700.00	FN 83001202

**Allan Hancock College  
Check Register  
Check Dates from 4/1/2021 to 4/30/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
Centricity	Sppls SkillsUSA Stdts Honor Stoles	\$285.00	
		<u>\$285.00</u>	FN 83001203
Crossroads Self Storage, LLC	Hancock Film Collection Storage Fee May 2021	\$183.00	
		<u>\$183.00</u>	FN 83001204
Colin Dean	Centennial Event Custom Arrangement	\$900.00	
		<u>\$900.00</u>	FN 83001205
Louie Ortega	Centennial Event Music Performer	\$3,000.00	
		<u>\$3,000.00</u>	FN 83001206
PCPA	M Hancock Trust Quarterly Distribution	\$18,662.00	
	M Hancock Trust Quarterly Distribution	\$2,342.00	
		<u>\$21,004.00</u>	FN 83001207
People for Leisure and Youth, Inc.	Centennial Banners on City Street Lamps	\$4,000.00	
		<u>\$4,000.00</u>	FN 83001208
AHC District	SB Fdtn Dougan Grant Exps 033121	\$16,205.48	
	Orfelea Fdtn Child Ctr Grant Exps 033121	\$6,697.50	
		<u>\$22,902.98</u>	FN 83001209
Blackbaud Inc	RE NXT Success Svcs No Renew Apr 2021	\$675.00	
	RE Pymt Enablement Fee 040121- 123121	\$450.00	
		<u>\$1,125.00</u>	FN 83001210
California Department Of Justice	RRF-1 2020 Reg Renewal Fee	\$150.00	
		<u>\$150.00</u>	FN 83001211
Cardmember Service	Fd Sppls Fundraising Luncheon 032521	\$63.82	
	Event 032621 The Show Must Go On	\$23.29	
	Constant Contact Monthly Fee	\$90.25	
	Conf Evoke the Leader Within 050721 NR	\$297.00	
	Postage Committee Mailing	\$24.70	
	Sppls K Headtke Retirement	\$4.99	
	GivBee Text to Give Platform Monthly Fee	\$79.00	
	Fd Sppls Mtg 031721 KW LL	\$36.39	
	Fd Sppls Mtg 032521 KW JH RR BC RM	\$41.60	
	Fd Sppls The Homestead	\$82.98	
	Seeagauction	\$771.11	
	Fd Sppls El Pueblito	\$60.63	
	Fd Sppls McDonalds	\$381.16	
	Fd Sppls The Habit	\$178.62	
	Fd Sppls Chick-Fil-A	\$140.94	
	Sppls Smart and Final	\$179.42	
	Sppls Smart and Final	\$19.47	
	Fd Sppls McDonalds	\$380.99	
		<u>\$2,856.36</u>	FN 83001212
Terri Lee Coleman	RMB Mlg 04/07/21 - 04/21/21	\$109.76	
		<u>\$109.76</u>	FN 83001213

**Allan Hancock College  
Check Register  
Check Dates from 4/1/2021 to 4/30/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
		<u>Total: \$91,815.67</u>	

**Allan Hancock College  
Check Register  
Check Dates from 5/1/2021 to 5/31/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
AHC District	Mailroom Charges Jan-Mar 2021	\$730.44	
		<u>\$730.44</u>	FN 83001214
Big Red Marketing	100 Year Celebration Event Planner Mar 2021	\$2,803.15	
		<u>\$2,803.15</u>	FN 83001215
Robert Cantrell	Centennial Performer	\$1,200.00	
		<u>\$1,200.00</u>	FN 83001216
Terri Lee Coleman	RMB Mlg 04/21-29/21	\$61.21	
		<u>\$61.21</u>	FN 83001217
Marlyn Cox	RMB Fd Sppls Office 043021	\$29.99	
		<u>\$29.99</u>	FN 83001218
Tracy McKee	RMB Sppls Centennial Filming Props	\$32.56	
		<u>\$32.56</u>	FN 83001219
Office Depot	Sppls Office Chair Mat	\$108.74	
	Sppls Office Waters	\$26.40	
		<u>\$135.14</u>	FN 83001220
Yusef Seevers	Centennial Event Performer	\$600.00	
		<u>\$600.00</u>	FN 83001221
Stories Told By Film	Centennial Videographer	\$4,300.00	
		<u>\$4,300.00</u>	FN 83001222
The Manhattan Dolls	Video Recording for Centennial Event	\$500.00	
		<u>\$500.00</u>	FN 83001223
U S Postal Service	FY21 Postage Bus Reply Envelope	\$245.00	
		<u>\$245.00</u>	FN 83001224
Whiskey and Winnie Touring	Centennial Event Performer	\$1,500.00	
		<u>\$1,500.00</u>	FN 83001225
AHC - Registered Nursing Club	RN Class Fundraising Proceeds	\$10.50	
		<u>\$10.50</u>	FN 83001226
AHC Campus Graphics	Schol Prog Save The Date Evite Design	\$16.48	
	Centennial Event SM Sun Insert Design	\$252.00	
	Centennial Event SM Times Ad Design	\$252.00	
	Fdtn Board Book April	\$251.39	
	Schol Prog Stdnt Selfie Image 2021	\$41.20	
	Centennial Event Happy 100 Hancock Sign	\$28.24	
	Schol Prog Save The Date Design	\$38.48	
		<u>\$879.79</u>	FN 83001227
AHC District	Rupe Fdtn Grant Exps Qtr 3	\$8,629.84	
		<u>\$8,629.84</u>	FN 83001228
All American Screen Printing Inc	Centennial Pole Banners	\$5,894.25	
		<u>\$5,894.25</u>	FN 83001229



**Allan Hancock College  
Check Register  
Check Dates from 5/1/2021 to 5/31/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
Blackbaud Inc	RE NXT Success Svc May 2021	\$675.00	
		<u>\$675.00</u>	FN 83001230
Nohemy Ornelas	RMB Fd Sppls Vaccine Clinic	\$103.93	
		<u>\$103.93</u>	FN 83001231
Paul Carlotti Inc.	Sppls Centennial Reusable Wine Bags	\$190.86	
	Sppls Centennial Custom Wine Crates	\$2,029.76	
		<u>\$2,220.62</u>	FN 83001232
Santa Maria Breakfast Rotary Club	Monthly Dues/Fees KW April 2021	\$73.35	
	Donation SM Family Vehicle	\$250.00	
		<u>\$323.35</u>	FN 83001233
AHC Campus Graphics	Printing Alumni Card	\$57.46	
	Printing Grad Envelopes	\$149.10	
	Print Board Books 072320	\$139.55	
	Print Fdtn Catalog Envs	\$123.60	
	Print Fdtn Lahr Resolution	\$0.14	
	Centennial Event Programs	\$278.70	
	Centennial Event Slides Design	\$336.00	
	Centennial Event Band List Design	\$210.00	
	Centennial Event Social Media Sponsor Design	\$378.00	
	Centennial Event Magnum Bottle Engraving	\$74.50	
	Centennial Event Preview Party Banner	\$102.58	
	Centennial Event Social Media Card	\$60.61	
	Centennial Event SMT Booklet Cover Design	\$84.00	
	Centennial Event SM Times Ad Design	\$168.00	
		<u>\$2,162.24</u>	FN 83001234
AHC District	Fdtn Banner Schols Apr 2021	\$4,837.49	
	Fd Sppls Vaccine Clinic Apr 2021	\$1,074.79	
	Fd Sppls Foodshare Staff Meals 0311 0318	\$287.00	
	SB Fdtn Dougan Grant Exps 04/30/21	\$4,552.53	
		<u>\$10,751.81</u>	FN 83001235
AHC Viticulture & Enology Foundation	Dental Assist Program Faculty Appreciation	\$237.51	
		<u>\$237.51</u>	FN 83001236
B & B Steel & Supply	Sppls SkillsUSA Student Welding Comp	\$256.92	
		<u>\$256.92</u>	FN 83001237
Blackbaud Inc	RE Donor Database Annl Fee Year 3	\$21,028.86	
		<u>\$21,028.86</u>	FN 83001238
Marlyn Cox	RMB Sppls PC Event 051521	\$16.30	
	RMB Fd Sppls 051321	\$12.99	
		<u>\$29.29</u>	FN 83001239
The Rotary Club Of Santa Maria	Dues and Membership Fees BC Apr 2021	\$33.00	
		<u>\$33.00</u>	FN 83001240

**Allan Hancock College  
Check Register  
Check Dates from 5/1/2021 to 5/31/2021  
Bank Code: FN**

Vendor Name	Description	Amount	Check
Kevin Walthers	Sppls Staff Appreciation Items	\$639.92	
		<u>\$639.92</u>	FN 83001241
Chef Rick's Inc.	Fd Sppl Centennial Sponsor Salads	\$977.51	
	Fd Sppls Centennial Artichoke Ravioli Dinners	\$1,466.26	
	Fd Sppls Centennial Steak Dinners	\$2,932.52	
	Fd Sppls Centennial Jambalaya Pastas	\$837.86	
		<u>\$6,214.15</u>	FN 83001242
Adept Events LLC	Centennial Video Studio Recordings	\$4,000.00	
		<u>\$4,000.00</u>	FN 83001243
AHC Campus Graphics	Schol Program Numbered Tickets	\$159.32	
		<u>\$159.32</u>	FN 83001244
AHC Viticulture & Enology Foundation	Fd Sppls PC Preview Party 051521	\$391.17	
	Fd Sppls Centennial Sponsorships 052221	\$8,008.30	
	Fd Sppls Shipping Fees	\$20.50	
		<u>\$8,419.97</u>	FN 83001245
Cambridge Center For Behavioral Studies	Reg Fees Autism Conference & CE Units	\$300.00	
		<u>\$300.00</u>	FN 83001246
Cardmember Service	Sppls AHC Apparel	\$17.36	
	Fd Sppls Centennial Filming 041321	\$93.60	
	Sppls ATP Group Centennial Glasses	\$1,220.22	
	Sppls Flowers LMilbourne	\$78.25	
	Sppls Alumni Stickers	\$133.01	
	Sppls Card K Headtke	\$4.99	
	Constant Contact Monthly Fee	\$90.25	
	Sppls ATP Group Centennial Glasses	\$1,000.00	
	Postage USPS Pryor Lee Payment	\$7.95	
	Sppls Centennial Box Packing 051121	\$92.06	
	Fee Secretary of State Stmt of Info	\$25.00	
	Fd Sppls Centennial Box Packing 051321	\$114.29	
	Internet Svcs EGardner April 2021	\$54.99	
	GiveBee Text Giving Platform	\$79.00	
	Fd Sppls Popolo Catering Centennial Meals 052221	\$92.00	
	Fd Sppls Popolo Catering Centennial Meals 052221	\$613.10	
	Internet Svcs EGardner May 2021	\$54.99	
	Fd Sppls Lucky Hen Larders Centennial Meals 052221	\$283.55	
	Sppls Admin Day Starbucks TMcKee	\$25.00	
	Fd Sppls Vax Clinic Staff 041521	\$352.35	
	Fd Sppls Vax Clinic Staff 041521	\$74.68	
	Sppls Apparel Now Centennial Jacket	\$47.91	
	Fd Sppls Mtg Lunch 041921 KW & B Johnson	\$40.00	
	Fd Sppls Vax Clinic 042121	\$65.00	
	Fd Sppls Mtg Luncheon 043021 KW, RR & BC	\$56.00	
	Fd Sppls Mtg 050321 KW & Trustee SLevy	\$8.54	
	Fd Sppls Cake Dental Asst Grads 051421	\$138.60	
	Fd Sppls Mtg Lunch 050421	\$112.00	
	Sppls Retirement Trustee Lahr	\$140.01	

**Allan Hancock College  
Check Register  
Check Dates from 5/1/2021 to 5/31/2021  
Bank Code: FN**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Check</b>
Cardmember Service	Fd Sppls Mtg Lunch 051021 KW BC RR AS SS KE DD	\$61.51	
	Fd Sppls Mtg 051021 KW, SE, Pensas	\$125.00	
	Fd Sppls Mtg 051421 KW, BC, RR, NO	\$50.00	
		<u>\$5,351.21</u>	FN 83001247
Chef Rick's Inc.	Fd Sppl Centennial Sponsor Salads	\$729.25	
	Fd Sppls Centennial Sponsor Ravioli Dinners	\$1,093.88	
	Fd Sppls Centennial Sponsor Steak Dinners	\$2,187.76	
	Fd Sppls Centennial Sponsor Jambalaya Pastas	\$558.58	
	<u>\$4,569.47</u>	FN 83001248	
Crossroads Self Storage, LLC	Hancock Film Collection Storage Fees Jun 2021	\$183.00	
		<u>\$183.00</u>	FN 83001249
Kathleen Johnson	RMB Fd Sppls Grad Ceremony	\$11.49	
	RMB Sppls Grad Ceremony	\$61.95	
		<u>\$73.44</u>	FN 83001250
Santa Maria Sun LLC	Centennial Advertisements	\$2,500.00	
		<u>\$2,500.00</u>	FN 83001251
Testa Catering	Fd Sppls Centennial Preview Party 051521	\$2,336.93	
		<u>\$2,336.93</u>	FN 83001252
Marilyn Cox	Manual Payroll OT 05/15/21 & 05/22/21	\$398.94	
		<u>\$398.94</u>	FN 83001253
Tracy McKee	Manual Payroll OT 05/22/21	\$171.05	
		<u>\$171.05</u>	FN 83001254
		<u>Total: \$100,691.80</u>	

**Allan Hancock College Foundation  
Contributions  
July 1, 2020 through June 30, 2021**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 8,756	\$ 10,040	\$ 10,035	\$ 7,341	\$ 2,950	\$ 4,804	\$ 7,066	\$ 137	\$ 35	\$ 7,071	\$ 900	\$ -	\$ 59,135
Other Local Income	\$ -	\$ 8	\$ -	\$ -	\$ 24	\$ -	\$ 28	\$ -	\$ -	\$ -	\$ 31	\$ -	\$ 91
President's Circle	\$ 4,581	\$ 3,831	\$ 2,541	\$ 2,558	\$ 4,055	\$ 17,008	\$ 2,005	\$ 2,143	\$ 5,191	\$ 1,609	\$ 1,356	\$ -	\$ 46,877
Restricted	\$ 1,429	\$ 3,376	\$ 1,090	\$ 11,990	\$ 4,040	\$ 1,970	\$ 1,105	\$ 794	\$ 23,409	\$ 106,026	\$ 94,717	\$ -	\$ 249,946
Scholarships	\$ 83,832	\$ 25,971	\$ 22,432	\$ 31,925	\$ 12,367	\$ 42,500	\$ 36,079	\$ 51,265	\$ 59,360	\$ 40,113	\$ 13,631	\$ -	\$ 419,475
Hancock Promise	\$ 200,827	\$ 16,232	\$ 29,559	\$ 6,903	\$ 5,369	\$ 106,557	\$ 14,048	\$ 46,248	\$ 54,632	\$ 7,933	\$ 1,734	\$ -	\$ 490,042
Title V - Hancock Promise	\$ -	\$ -	\$ -	\$ 371	\$ 19,533	\$ 32,382	\$ 47,714	\$ -	\$ 5,200	\$ 2,151	\$ 696	\$ -	\$ 108,047
Endowments	\$ 124,259	\$ 20,000	\$ -	\$ 7,846	\$ 18,025	\$ 131,100	\$ 2,000	\$ 3,601	\$ 5,050	\$ 12,000	\$ -	\$ -	\$ 323,881
<b>MONTHLY TOTALS</b>	<b>\$ 423,683</b>	<b>\$ 79,457</b>	<b>\$ 65,657</b>	<b>\$ 68,934</b>	<b>\$ 66,364</b>	<b>\$ 336,321</b>	<b>\$ 110,045</b>	<b>\$ 104,188</b>	<b>\$ 152,877</b>	<b>\$ 176,903</b>	<b>\$ 113,065</b>	<b>\$ -</b>	<b>\$ 1,697,494</b>
<b>CURRENT YTD TOTALS</b>	<b>\$ 423,683</b>	<b>\$ 503,141</b>	<b>\$ 568,798</b>	<b>\$ 637,731</b>	<b>\$ 704,095</b>	<b>\$ 1,040,416</b>	<b>\$ 1,150,461</b>	<b>\$ 1,254,649</b>	<b>\$ 1,407,526</b>	<b>\$ 1,584,429</b>	<b>\$ 1,697,494</b>	<b>\$ -</b>	<b>\$ 1,697,494</b>

**PRIOR YEARS CONTRIBUTIONS**

July 2019 - June 2020	1,646,016
July 2018 - June 2019	1,646,016
July 2017 - June 2018	2,547,577
July 2016 - June 2017	1,167,156
July 2015 - June 2016	1,766,065
July 2014 - June 15	1,354,736
July 2012 - June 2013	11,662,226
July 2011 - June 2012	774,867
July 2010 - June 2011	907,673
July 2009 - June 2010	941,725
July 2008 - June 2009	1,053,236
July 2007 - June 2008	1,070,668
July 2006 - June 2007	1,098,427
July 2005 - June 2006	1,125,361

**NOTES:**

- a) Report does not include investment portfolio activity.  
b) Report does not include outstanding pledges.

**ALLAN HANCOCK COLLEGE FOUNDATION  
STATEMENT OF OPERATIONS  
FOR THE PERIOD ENDING 05/31/2021**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>REVENUES:</b>							
PPP Loan Forgiveness Income	0	12,998	0	0	0	0	12,998
Contributions, Gifts, Grants & Endwmnts	0	59,135	786,865	419,475	431,928	0	1,697,403
Sales and Commission	0	0	1,010	0	0	0	1,010
Interest and Investment Income	0	17,359	45	0	0	605,384	622,789
Realized Gain/Loss on Invest	0	6,954	0	0	0	940,674	947,628
Unrealized Gain/Loss on Invest	0	81,357	0	0	0	4,975,773	5,057,130
Other Local Revenues	0	91	0	0	0	0	91
<b>Total Revenues</b>	<b>0</b>	<b>177,895</b>	<b>787,919</b>	<b>419,475</b>	<b>431,928</b>	<b>6,521,832</b>	<b>8,339,050</b>
<b>EXPENSES:</b>							
Non Bargaining Unit	0	224,824	0	0	0	0	224,824
Payroll Expense/Other Forgivable Ex	0	12,998	0	0	0	0	12,998
Benefits	0	22,922	0	0	0	0	22,922
Public Relations/Recognitions	0	370	0	0	0	0	370
Office/Operational Supplies	0	2,944	12,670	0	0	0	15,615
In Kind Supply Expense	0	0	1,010	0	0	0	1,010
Non Instr Printing	0	7,876	6,397	0	0	0	14,273
Contest Prizes	0	0	200	0	0	0	200
Food - Business Meetings/Events	0	2,517	30,008	0	0	0	32,525
Indep Contractor (Individuals)	0	0	14,500	0	0	0	14,500
Service Contracts (Businesses)	0	3,119	7,106	0	0	0	10,225
Travel - All Travel Costs	0	1,938	265	0	0	0	2,203
On-Site-Prof. Develop/Webinars	0	1,327	300	0	0	0	1,627
Foundation Community Activities	0	1,477	11,759	0	0	0	13,236
Dues & Memberships	0	1,079	2,693	0	0	0	3,772
Non-Tech Licenses, Permits, Fees	0	2,518	3,978	0	0	0	6,496
Software/Technology Licenses	0	0	19,276	0	0	0	19,276
Facility Rental	0	0	4,000	0	0	0	4,000
Software Maintenance Agreement	0	8,567	1,125	0	0	0	9,692
Equipment Rental	0	0	2,512	0	0	0	2,512
Misc Operating Expenses	0	0	5,000	0	0	0	5,000
District/College Support	0	0	178,083	0	0	0	178,083
Postage/Express Services	0	3,938	53	0	0	0	3,992
Advertising	0	1,440	12,394	0	0	0	13,834
Bank Service Charges	0	3,516	1,054	0	0	0	4,570
Investment Brokerage Fees	0	3,211	0	0	0	244,647	247,858
PCPA Support	0	0	12,850	76,990	0	0	89,840
Student Assistance	0	0	22,927	0	0	0	22,927
Scholarships	0	0	6,895	462,989	0	0	469,884
Misc Payments to/for Students	0	0	280	0	0	0	280
<b>Total Expenses</b>	<b>0</b>	<b>306,582</b>	<b>357,338</b>	<b>539,979</b>	<b>0</b>	<b>244,647</b>	<b>1,448,545</b>
<b>Net Income (Loss)</b>	<b>0</b>	<b>(128,686)</b>	<b>430,581</b>	<b>(120,504)</b>	<b>431,928</b>	<b>6,277,185</b>	<b>6,890,505</b>
<b>OTHER FINANCING SOURCES/OUTGO:</b>							
Intrafund Transfer-In	0	143,779	105,864	315,332	1,118,524	17,262	1,700,760
Intrafund Transfers-Out	0	22,500	1,142,138	2,551	45,324	488,247	1,700,760
Other Transfer-In	0	190,073	0	0	0	0	190,073
<b>Net Transfers</b>	<b>0</b>	<b>311,352</b>	<b>(1,036,274)</b>	<b>312,781</b>	<b>1,073,200</b>	<b>(470,986)</b>	<b>190,073</b>
<b>Net Inc/Dec in Fund Bal</b>	<b>0</b>	<b>182,665</b>	<b>(605,693)</b>	<b>192,277</b>	<b>1,505,128</b>	<b>5,806,200</b>	<b>7,080,578</b>
<b>FUND BALANCE:</b>							
Fund Equity, July 1	0	389,170	2,841,568	589,105	22,344,971	3,839,151	30,003,966
<b>Current Balance</b>	<b>0</b>	<b>571,836</b>	<b>2,235,876</b>	<b>781,382</b>	<b>23,850,099</b>	<b>9,645,351</b>	<b>37,084,543</b>

**ALLAN HANCOCK COLLEGE FOUNDATION**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDING 05/31/2021**

	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
<b>ASSETS:</b>							
Claim on Cash	(11,305,072)	557,734	1,631,098	783,997	(1,313,107)	9,645,351	0
AHC Fdtn Mechanics Bank Checking	449,958	0	0	0	0	0	449,958
AHC Fdtn MS Active Assets MM	466,226	0	0	0	0	0	466,226
MS Select UMA Boyd 3740 Inv Cash	0	0	0	0	165,433	0	165,433
MS Select UMA Unrestr 2948 Inv Cash	17,015	0	0	0	0	0	17,015
Monarch Wlth Strategies Pooled Cash	22,365	0	0	0	0	0	22,365
Monarch Wlth Strategies Lahr Cash	0	0	0	0	311	0	311
Northern Trust Boyd Cash	0	0	0	0	405,537	0	405,537
Northern Trust Young Cash	0	0	0	0	66,959	0	66,959
Mechanics Bank With Mgmt Boyd Cash	0	0	0	0	275,073	0	275,073
MS Select UMA Pooled 1441 Inv Cash	317,921	0	0	0	0	0	317,921
MorgStnly Title V HSI HP 8826 Cash	0	0	0	0	728	0	728
Accounts Receivable	0	0	500	0	0	0	500
Pledge Receivable - Current	0	0	173,824	0	0	0	173,824
Pledge Receivable - Non Current	0	0	427,495	0	0	0	427,495
Discount on Pledge Receivable	0	0	(17,514)	0	0	0	(17,514)
Due From Other Funds	0	6,367	427	0	0	0	6,794
Inventory	0	0	770	0	0	0	770
Prepaid Items	0	7,948	19,276	0	0	0	27,224
MS Select UMA Boyd 3740 Inv Cost	0	0	0	0	2,164,880	0	2,164,880
MS Select UMA Unrestr 2948 Inv Cost	485,787	0	0	0	0	0	485,787
Monarch Wlth Strategies Pooled Cost	1,584,633	0	0	0	0	0	1,584,633
Monarch Wlth Strategies Lahr Cost	0	0	0	0	59,063	0	59,063
Northern Trust Boyd Cost	0	0	0	0	7,003,555	0	7,003,555
Northern Trust Young Cost	0	0	0	0	1,224,969	0	1,224,969
Mechanics Bank Wlth Mgmt Boyd Cost	0	0	0	0	4,737,126	0	4,737,126
MS Select UMA Pooled 1441 Inv Cost	5,279,497	0	0	0	0	0	5,279,497
Interest in CA Com m Colleges Cost	0	0	0	0	145,588	0	145,588
SB Fdtn Hancock Promise Cost	0	0	0	0	4,136,116	0	4,136,116
MorgStnly Title V HSI HP 8826 Cost	0	0	0	0	99,818	0	99,818
MS Select UMA Boyd 3740 Inv FMV Adj	0	0	0	0	672,398	0	672,398
MS Select UMA Unrestr 2948 FMV Adj	140,542	0	0	0	0	0	140,542
Monarch Wlth Strtgs Pooled FMV Adj	470,180	0	0	0	0	0	470,180
Monarch Wlth Strtgs Lahr FMV Adj	0	0	0	0	14,911	0	14,911
Northern Trust Boyd FMV Adj	0	0	0	0	1,660,427	0	1,660,427
Northern Trust Young FMV Adj	0	0	0	0	509,767	0	509,767
Mechanics Bk Wlth Mgmt Boyd FMV Adj	0	0	0	0	1,029,519	0	1,029,519
MS Select UMA Pooled 1441 FMV Adj	2,070,948	0	0	0	0	0	2,070,948
SB Fdtn Hancock Promise FMV Adj	0	0	0	0	786,741	0	786,741
MrgStnly TitleV HSI HP 8826 FMV Adj	0	0	0	0	4,289	0	4,289
<b>Total Assets</b>	<b>0</b>	<b>572,049</b>	<b>2,235,877</b>	<b>783,997</b>	<b>23,850,099</b>	<b>9,645,351</b>	<b>37,087,372</b>
<b>LIABILITIES:</b>							
Sales Tax Payable	0	213	1	0	0	0	214
Due To/From Interchart Scholarsh.	0	0	0	2,615	0	0	2,615
<b>Total Liabilities</b>	<b>0</b>	<b>213</b>	<b>1</b>	<b>2,615</b>	<b>0</b>	<b>0</b>	<b>2,829</b>
<b>FUND BALANCE:</b>							
Fund Equity FYB	0	389,170	2,841,568	589,105	22,344,971	3,839,151	30,003,966
Current Income/Loss	0	182,665	(605,693)	192,277	1,505,128	5,806,200	7,080,578
<b>Total Fund Balance</b>	<b>0</b>	<b>571,835</b>	<b>2,235,875</b>	<b>781,382</b>	<b>23,850,099</b>	<b>9,645,351</b>	<b>37,084,544</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>0</b>	<b>572,048</b>	<b>2,235,876</b>	<b>783,997</b>	<b>23,850,099</b>	<b>9,645,351</b>	<b>37,087,373</b>

**Allan Hancock College Foundation  
Foundation General Operations**

Query View Budget Quick Query  
Fiscal period start 07/01/2020  
Fiscal period end 6/30/2021  
As of Date 5/31/2021

Chart of Accounts 3  
Fund 831001 and 831002  
Organization AFN  
Account All  
Program 709001

Account	Account Title	Adopted Budget	Adjusted Budget	Year to Date	Available Balance
<b>Expenses</b>					
214000	Non Bargaining Unit	\$ 259,362	\$ 261,863	\$ 224,824	\$ 37,039
215000	Payroll Expense/Other Forgivable	\$ -	\$ -	\$ 12,998	\$ (12,998)
332000	Classified Non Instr FICA-Soc Scrt	\$ 16,080	\$ 16,235	\$ 14,710	\$ 1,525
336000	Classified Non-Instr FICA-Medicare	\$ 3,761	\$ 3,797	\$ 3,440	\$ 357
342000	Classified Non Instr Health & Wfr	\$ 1,200	\$ 1,200	\$ 574	\$ 626
352000	Classified Non-Instr SUI	\$ 728	\$ 2,334	\$ 2,334	\$ 0
352500	Classified ETT-Foundation	\$ 28	\$ 28	\$ 6	\$ 22
362000	Classified Non Instr Workers Comp	\$ 1,985	\$ 2,050	\$ 1,858	\$ 192
451500	Public Relations/Recognitions	\$ 500	\$ 500	\$ 370	\$ 130
452000	Office/Operational Supplies	\$ 6,000	\$ 6,000	\$ 2,944	\$ 3,056
454000	Non Instr Printing	\$ 6,500	\$ 9,000	\$ 7,876	\$ 1,124
471000	Food - Business Meetings/Events	\$ 6,000	\$ 4,800	\$ 2,517	\$ 2,283
511000	Indep Contractor (Individuals)	\$ 3,500	\$ -	\$ -	\$ -
511200	Service Contracts (Businesses)	\$ 3,500	\$ 3,500	\$ 3,119	\$ 381
521000	Travel - All Travel Costs	\$ 6,000	\$ 2,200	\$ 1,938	\$ 262
522000	On-Site-Prof. Develop/Webinars	\$ 500	\$ 2,000	\$ 1,327	\$ 673
522400	Foundation Community Activities	\$ 15,000	\$ 2,500	\$ 1,477	\$ 1,023
531000	Dues & Memberships	\$ 2,000	\$ 2,000	\$ 1,079	\$ 921
532000	Non-Tech Licenses,Permits,Fees	\$ 550	\$ 2,300	\$ 2,518	\$ (218)
586000	Software Maintenance Agreement	\$ 10,000	\$ 20,000	\$ 8,567	\$ 11,433
589000	Equipment Rental	\$ 850	\$ 850	\$ -	\$ 850
587000	Postage/Express Services	\$ 2,500	\$ 4,250	\$ 3,938	\$ 312
588000	Advertising	\$ 3,500	\$ 1,894	\$ 1,440	\$ 454
589200	Bank Service Charges	\$ 1,500	\$ 4,000	\$ 3,517	\$ 483
589500	Investment Brokerage Fees	\$ 5,000	\$ 6,000	\$ 3,211	\$ 2,789
641000	Equipment	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
721500	Intrafund Transfers-Out	\$ 23,500	\$ 22,500	\$ 22,500	\$ -
<b>Revenue</b>					
819900	PPP Loan Forgiveness Income	\$ -	\$ -	\$ 12,998	\$ (12,998)
882000	Contributions,Gifts,Grants&Endwmnts	\$ 40,000	\$ 40,000	\$ 59,135	\$ (19,135)
886000	Interest and Investment Income	\$ 26,250	\$ 27,250	\$ 17,359	\$ 9,891
887000	Realized Gain/Loss on Investment	\$ -	\$ -	\$ 88,312	\$ (88,312)
889000	Other Local Revenues	\$ 425	\$ 425	\$ 91	\$ 334
898200	Intrafund Transfer-In	\$ 121,179	\$ 121,936	\$ 143,779	\$ (21,843)
898300	Other Transfer In	\$ 193,690	\$ 193,690	\$ 190,073	\$ 3,617
Revenue Total		\$ 381,544	\$ 383,301	\$ 511,747	\$ (130,203)
Expenditure Total		\$ 381,544	\$ 383,301	\$ 329,082	\$ 52,462
Report Total (of all records)		\$ -	\$ -	\$ 182,665	\$ (182,665)

Intra Fund Transfers-Out	Budget	Actual
Raiser's Edge donor database	\$ 22,500	\$ 22,500
	<u>\$ 22,500</u>	<u>\$ 22,500</u>

Intra Fund Transfers-In	Budget	Actual
Administration Fee @ 1.5%	\$ 82,500	\$ 113,705
President's Circle Fee @ 15%	\$ 15,000	\$ -
Unrestricted Endowment Proceeds	\$ 5,000	\$ 6,100
Hancock Promise Gift Fee @ 1.5%	\$ 7,500	\$ 16,343
Hansen Unrestricted Endowment	\$ 11,271	\$ 7,631
Other Transfer-In (District Support)	\$ 71,355	\$ 67,073
Other Transfer-In (District Support)	\$ 123,000	\$ 123,000
	<u>\$ 315,626</u>	<u>\$ 333,852</u>