

FTES and Budget FY 2015-2016

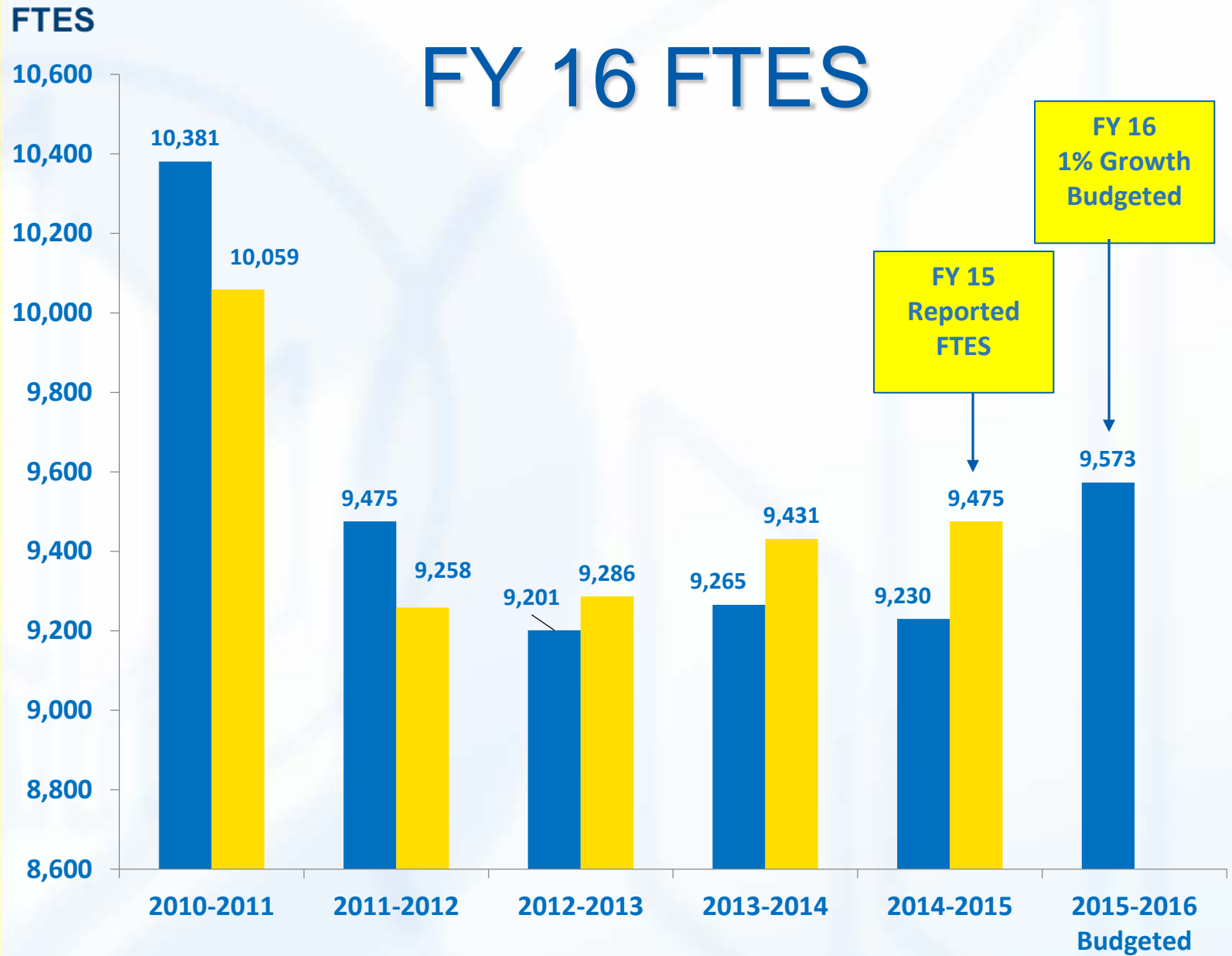
Michael Black

Associate Superintendent and Vice President for
Finance and Administration

Annual Planning Retreat

November 12, 2015

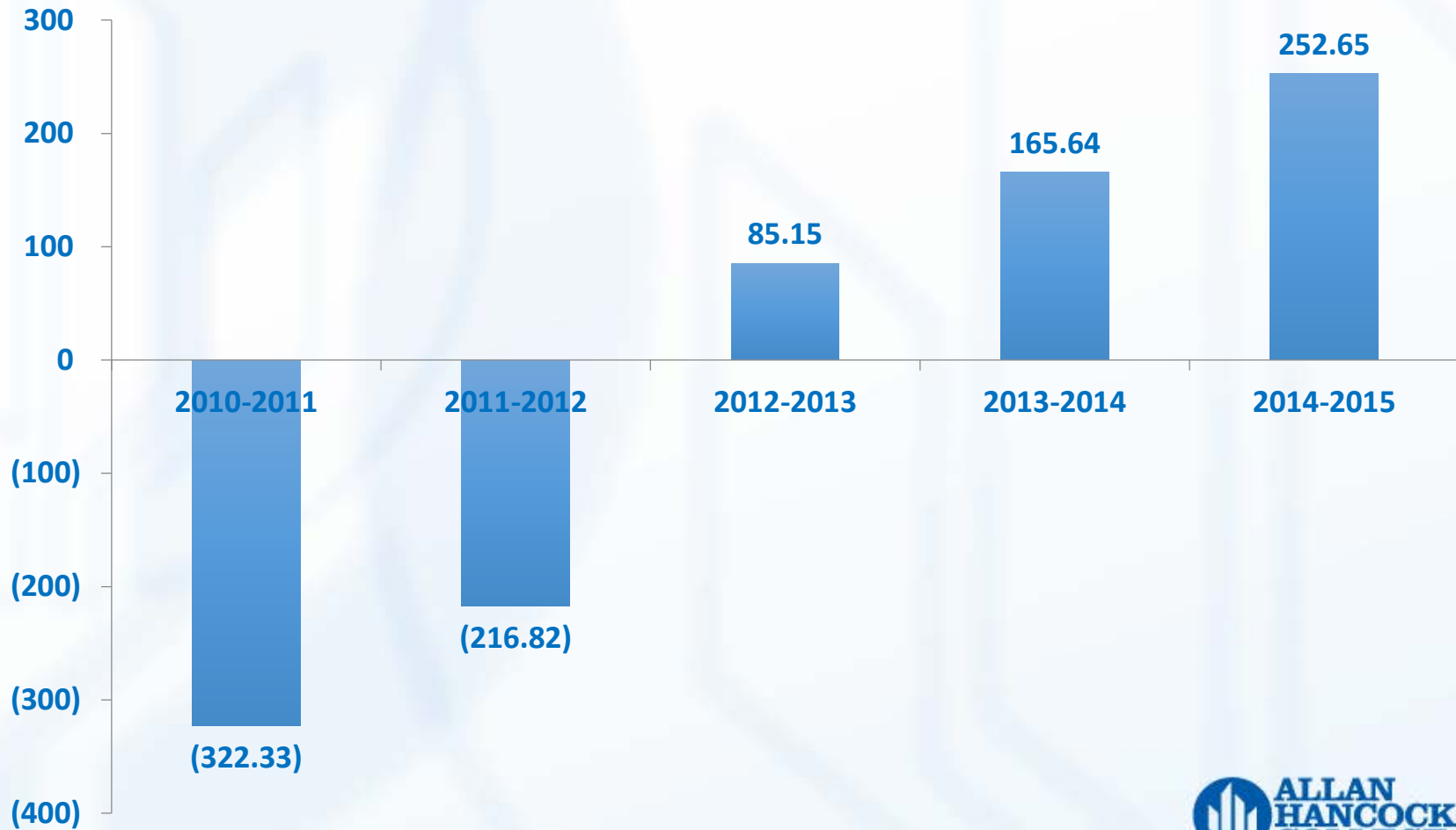
FY 16 FTES



■ Actual ■ Reported

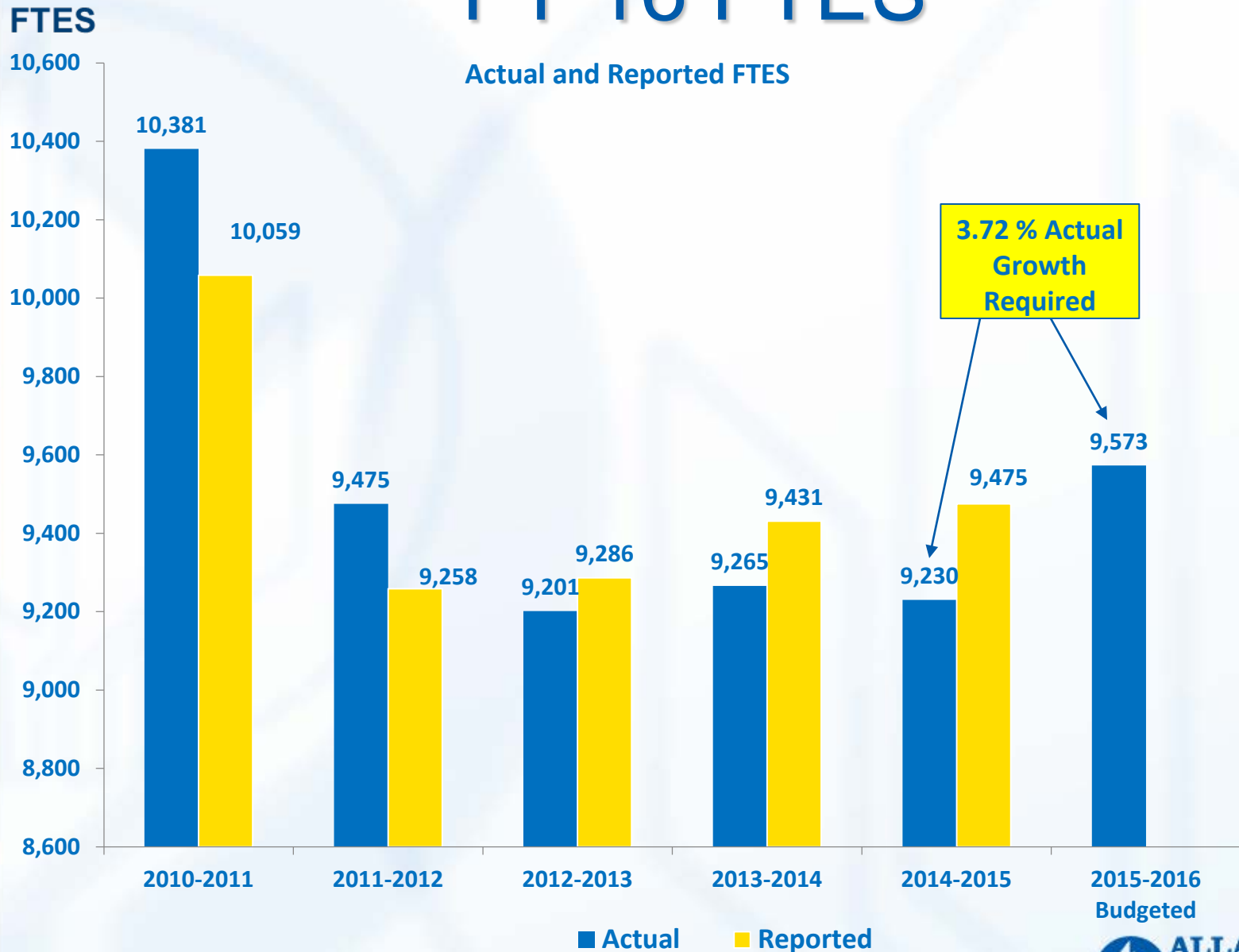
FTES Reporting

Borrow/(Deferred) FTES

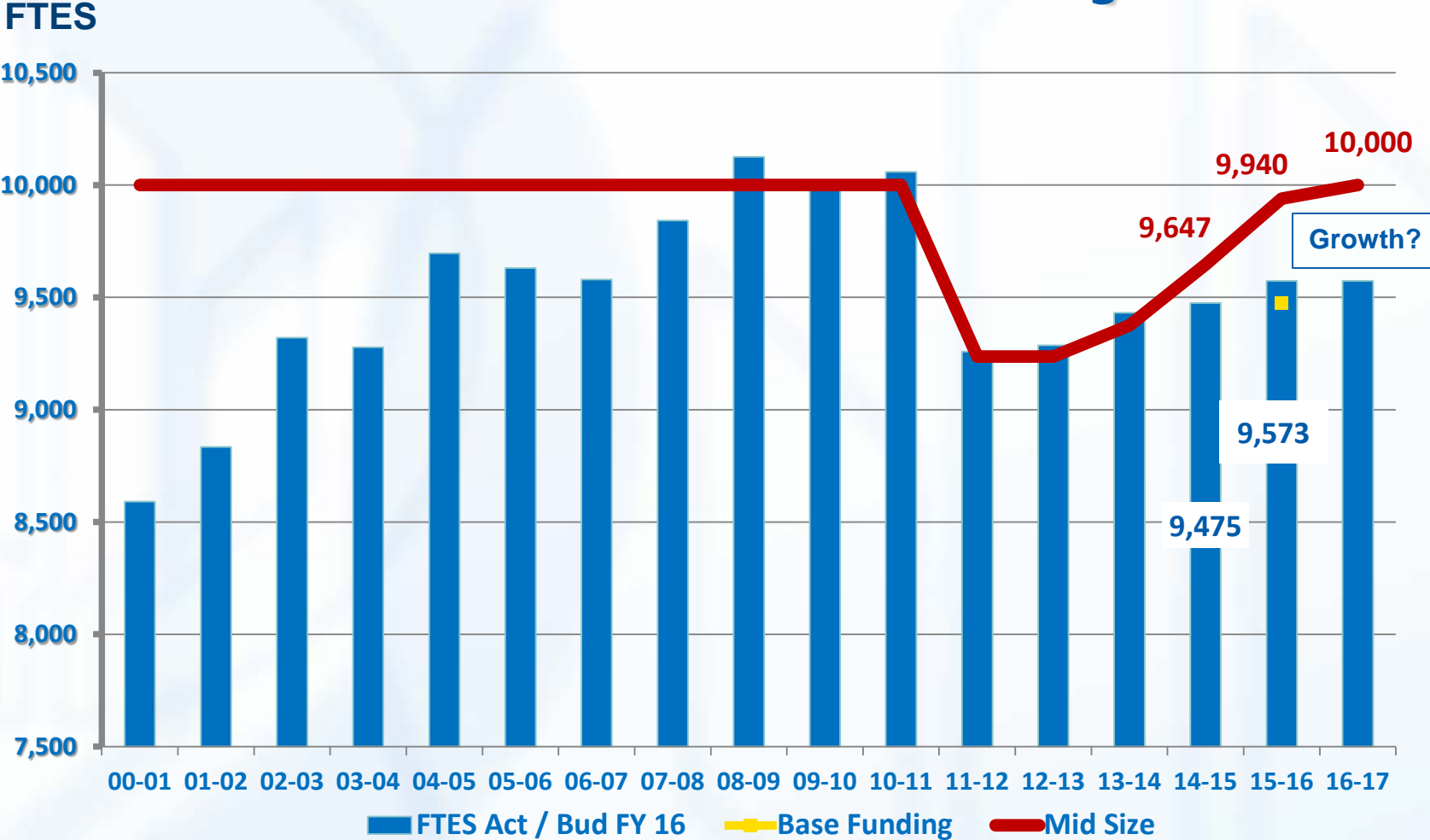


FY 16 FTES

Actual and Reported FTES



Growth and Stability



FY 2015 – 2016

Apportionment Calculation

Apportionment Base	\$48,450,745
Base Adjustment	\$2,214,245
COLA 1.02%	\$494,195
FON Adjustment	\$504,867
Restoration/Growth (1 %)	\$403,924
Total	<u>\$52,067,976</u>
Projected Deficit 2.5%	<u>(\$1,301,700)</u>
Total	<u><u>\$50,766,276</u></u>

FTES Challenges

- FTES Growth and Maintaining Base Funding
- Achieving Growth of 1% = \$ 404,000
- Mid-Size College Target